

NO. 11B: Monetary Survey

(Rs.crore)

Item	Outstandings as on							
	Mar. 31 2005	Apr. 1 2005	Mar. 31 2006	Dec. 08 2006	Dec. 22 2006	Mar. 31 2007	Dec. 07 2007	Dec. 21 2007
1	2	3	4	5	6	7	8	9
Monetary Aggregates								
M ₁ (C.I+C.II.1+C.III)	6,52,672	6,87,437	8,30,269	8,73,553	8,69,964	9,68,514	10,03,383	10,26,239
NM ₂ (M ₁ +C.II.2.1)	13,37,113	13,92,634	16,55,646	18,12,139	18,02,186	19,87,668	21,74,397	21,95,563
NM ₃ (NM ₂ +C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	22,43,174	23,26,461	27,47,585	30,42,674	30,21,785	33,19,135	36,97,815	37,20,289
Components								
C.I Currency with the Public	3,55,850	3,54,844	4,13,143	4,60,538	4,61,660	4,83,542	5,30,525	5,34,381
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	18,11,323	18,93,377	22,44,430	24,93,476	24,74,703	27,42,261	30,70,362	30,85,531
C.II.1 Demand Deposits	2,90,344	3,26,273	4,10,258	4,07,729	4,03,099	4,77,476	4,68,108	4,87,032
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	15,20,979	15,67,104	18,34,172	20,85,748	20,71,604	22,64,785	26,02,254	25,98,499
C.II.2.1 Short-term Time Deposits	6,84,441	7,05,197	8,25,378	9,38,587	9,32,222	10,19,153	11,71,014	11,69,325
C.II.2.1.1 Certificates of Deposits (CDs)	13,112	15,527	44,499	71,014	68,308	97,354	1,26,432	1,52,348
C.II.2.2 Long-term Time Deposits	8,36,538	8,61,907	10,08,795	11,47,161	11,39,382	12,45,632	14,31,240	14,29,174
C.III 'Other' Deposits with RBI	6,478	6,319	6,869	5,286	5,205	7,496	4,750	4,825
C.IV Call/Term Funding from Financial Institutions	69,523	71,920	83,144	83,373	80,218	85,836	92,178	95,551
Sources								
S.I Domestic Credit (S.I.1+S.I.2)	21,83,803	22,27,602	25,94,668	28,67,316	28,54,384	30,93,257	33,26,810	33,22,856
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	7,48,656	7,41,116	7,57,632	8,02,865	7,81,824	8,29,500	8,60,504	8,30,575
S.I.1.1 Net RBI Credit to the Government	-17,975	-27,662	8,136	4,774	-1,738	5,752	-1,25,983	-1,40,213
S.I.1.2 Credit to the Government by the Banking System	7,66,630	7,68,778	7,49,495	7,98,091	7,83,562	8,23,748	9,86,487	9,70,788
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	14,35,148	14,86,486	18,37,037	20,64,451	20,72,560	22,63,757	24,66,305	24,92,281
S.I.2.1 RBI Credit to the Commercial Sector	5,317	5,303	4,385	2,292	4,375	1,537	1,383	1,472
S.I.2.2 Credit to the Commercial Sector by the Banking System	14,29,831	14,81,183	18,32,652	20,62,159	20,68,186	22,62,220	24,64,922	24,90,809
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,55,339	1,56,141	1,44,303	1,64,626	1,46,239	1,49,310	1,77,623	1,71,973
S.II Government's Currency Liabilities to the Public	7,448	7,448	8,754	8,106	8,154	8,286	8,851	8,851
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	5,36,810	5,36,182	6,27,368	7,43,721	7,40,885	8,25,894	10,13,989	10,21,576
S.III.1 Net Foreign Exchange Assets of the RBI	6,12,790	6,11,438	6,72,983	7,81,631	7,83,471	8,66,153	10,76,553	10,77,520
S.III.2 Net Foreign Currency Assets of the Banking System	-75,980	-75,256	-45,616	-37,910	-42,586	-40,259	-62,564	-55,944
S.IV Capital Account	2,76,376	2,78,634	3,18,544	3,93,343	3,90,847	3,84,067	4,11,737	4,06,356
S.V Other items (Net)	2,08,511	1,66,137	1,64,661	1,83,126	1,90,791	2,24,234	2,40,098	2,26,638

Notes: 1. Data are provisional.

2. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.