

No. 43 : India's Overall Balance of Payments

(US \$ million)

| Items  | 2006-07 PR    |               |               | 2005-06 R     |               |               |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
|  | Credit        | Debit         | Net           | Credit        | Debit         | Net           |
| 1  | 2             | 3             | 4             | 5             | 6             | 7             |
| <b>A. CURRENT ACCOUNT</b>  |               |               |               |               |               |               |
| <b>I. Merchandise</b>  | <b>128083</b> | <b>191254</b> | <b>-63171</b> | <b>105152</b> | <b>157056</b> | <b>-51904</b> |
| <b>II. Invisibles (a+b+c)</b>  | <b>115074</b> | <b>61669</b>  | <b>53405</b>  | <b>89687</b>  | <b>47685</b>  | <b>42002</b>  |
| a) Services  | 76181         | 44371         | 31810         | 57659         | 34489         | 23170         |
| i) Travel  | 9123          | 6685          | 2438          | 7853          | 6638          | 1215          |
| ii) Transportation   | 8050          | 8068          | -18           | 6325          | 8337          | -2012         |
| iii) Insurance   | 1202          | 642           | 560           | 1062          | 1116          | -54           |
| iv) G.n.i.e.   | 250           | 403           | -153          | 314           | 529           | -215          |
| v) Miscellaneous of which  | 57556         | 28573         | 28983         | 42105         | 17869         | 24236         |
| Software Services  | 31300         | 2267          | 29033         | 23600         | 1338          | 22262         |
| Business Services  | 19266         | 17093         | 2173          | 9307          | 7748          | 1559          |
| Financial Services   | 2913          | 2087          | 826           | 1209          | 965           | 244           |
| Communication Services   | 2099          | 659           | 1440          | 1575          | 289           | 1286          |
| b) Transfers   | 29589         | 1421          | 28168         | 25620         | 933           | 24687         |
| i) Official  | 638           | 411           | 227           | 669           | 475           | 194           |
| ii) Private  | 28951         | 1010          | 27941         | 24951         | 458           | 24493         |
| c) Income  | 9304          | 15877         | -6573         | 6408          | 12263         | -5855         |
| i) Investment Income   | 8908          | 14926         | -6018         | 6229          | 11491         | -5262         |
| ii) Compensation of Employees  | 396           | 951           | -555          | 179           | 772           | -593          |
| <b>Total Current Account (I+II)</b>  | <b>243157</b> | <b>252923</b> | <b>-9766</b>  | <b>194839</b> | <b>204741</b> | <b>-9902</b>  |
| <b>B. CAPITAL ACCOUNT</b>  |               |               |               |               |               |               |
| <b>1. Foreign Investment (a+b)</b>   | <b>132581</b> | <b>117040</b> | <b>15541</b>  | <b>77298</b>  | <b>61770</b>  | <b>15528</b>  |
| a) Foreign Direct Investment (i+ii)  | 22959         | 14480         | 8479          | 9178          | 6144          | 3034          |
| i. In India  | 22078         | 87            | 21991         | 8962          | 61            | 8901          |
| Equity   | 16481         | 87            | 16394         | 5976          | 61            | 5915          |
| Reinvested Earnings  | 5091          | -             | 5091          | 2760          | -             | 2760          |
| Other Capital  | 506           | -             | 506           | 226           | -             | 226           |
| ii. Abroad   | 881           | 14393         | -13512        | 216           | 6083          | -5867         |
| Equity   | 881           | 12168         | -11287        | 216           | 3982          | -3766         |
| Reinvested Earnings  | -             | 1076          | -1076         | -             | 1092          | -1092         |
| Other Capital  | -             | 1149          | -1149         | -             | 1009          | -1009         |
| b) Portfolio Investment  | 109622        | 102560        | 7062          | 68120         | 55626         | 12494         |
| In India   | 109534        | 102530        | 7004          | 68120         | 55626         | 12494         |
| Abroad   | 88            | 30            | 58            | -             | -             | -             |
| <b>2. Loans (a+b+c)</b>  | <b>54728</b>  | <b>30194</b>  | <b>24534</b>  | <b>39479</b>  | <b>31570</b>  | <b>7909</b>   |
| a) External Assistance   | 3763          | 1996          | 1767          | 3631          | 1929          | 1702          |
| i) By India  | 16            | 36            | -20           | 24            | 88            | -64           |
| ii) To India   | 3747          | 1960          | 1787          | 3607          | 1841          | 1766          |
| b) Commercial Borrowings (MT & LT)   | 20973         | 4818          | 16155         | 14343         | 11835         | 2508          |
| i) By India  | 648           | 950           | -302          | -             | 251           | -251          |
| ii) To India   | 20325         | 3868          | 16457         | 14343         | 11584         | 2759          |
| c) Short Term to India   | 29992         | 23380         | 6612          | 21505         | 17806         | 3699          |
| i) Suppliers' Credit > 180 days & Buyers' Credit                                   | 25482         | 22175         | 3307          | 19372         | 17647         | 1725          |
| ii) Suppliers' Credit up to 180 days   | 4510          | 1205          | 3305          | 2133          | 159           | 1974          |
| <b>3. Banking Capital (a+b)</b>  | <b>37209</b>  | <b>35296</b>  | <b>1913</b>   | <b>21658</b>  | <b>20285</b>  | <b>1373</b>   |
| a) Commercial Banks  | 36799         | 35218         | 1581          | 20586         | 20144         | 442           |
| i) Assets  | 14466         | 17960         | -3494         | 772           | 3947          | -3175         |
| ii) Liabilities  | 22333         | 17258         | 5075          | 19814         | 16197         | 3617          |
| of which: Non-Resident Deposits  | 19914         | 15593         | 4321          | 17835         | 15046         | 2789          |
| b) Others  | 410           | 78            | 332           | 1072          | 141           | 931           |
| <b>4. Rupee Debt Service</b>   | <b>-</b>      | <b>162</b>    | <b>-162</b>   | <b>-</b>      | <b>572</b>    | <b>-572</b>   |
| <b>5. Other Capital</b>  | <b>7724</b>   | <b>3771</b>   | <b>3953</b>   | <b>5941</b>   | <b>4709</b>   | <b>1232</b>   |
| <b>Total Capital Account (1to5)</b>  | <b>232242</b> | <b>186463</b> | <b>45779</b>  | <b>144376</b> | <b>118906</b> | <b>25470</b>  |
| <b>C. Errors &amp; Omissions</b>   | <b>593</b>    | <b>-</b>      | <b>593</b>    | <b>-</b>      | <b>516</b>    | <b>-516</b>   |
| <b>D. Overall Balance</b>  | <b>475992</b> | <b>439386</b> | <b>36606</b>  | <b>339215</b> | <b>324163</b> | <b>15052</b>  |
| <b>(Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b> | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      |
| <b>E. Monetary Movements (i+ii)</b>  | <b>-</b>      | <b>36606</b>  | <b>-36606</b> | <b>-</b>      | <b>15052</b>  | <b>-15052</b> |
| i) I.M.F.  | -             | -             | -             | -             | -             | -             |
| ii) Foreign Exchange Reserves (Increase -/ Decrease +)                             | -             | 36606         | -36606        | -             | 15052         | -15052        |

P: Preliminary

PR : Partially Revised.

R. : Revised

## No. 43: India's Overall Balance of Payments (Contd)

(US \$ million)

| Items  | Apr.-Jun. 2007 PR |               |               | Jul.-Sep. 2007 P |               |               |
|--|-------------------|---------------|---------------|------------------|---------------|---------------|
|  | Credit            | Debit         | Net           | Credit           | Debit         | Net           |
| 1  | 8                 | 9             | 10            | 11               | 12            | 13            |
| <b>A. CURRENT ACCOUNT</b>  |                   |               |               |                  |               |               |
| <b>I. Merchandise</b>  | <b>35790</b>      | <b>56480</b>  | <b>-20690</b> | <b>37875</b>     | <b>59586</b>  | <b>-21711</b> |
| <b>II. Invisibles (a + b + c)</b>  | <b>29379</b>      | <b>13886</b>  | <b>15493</b>  | <b>32213</b>     | <b>16018</b>  | <b>16195</b>  |
| a) Services  | 18008             | 9979          | 8029          | 17858            | 11198         | 6660          |
| i) Travel  | 2088              | 1881          | 207           | 2248             | 2079          | 169           |
| ii) Transportation   | 2053              | 2692          | -639          | 2227             | 2902          | -675          |
| iii) Insurance   | 416               | 184           | 232           | 372              | 291           | 81            |
| iv) G.n.i.e.   | 96                | 112           | -16           | 71               | 133           | -62           |
| v) Miscellaneous of which  | 13355             | 5110          | 8245          | 12940            | 5793          | 7147          |
| Software Services  | 8441              | 557           | 7884          | 7876             | 663           | 7213          |
| Business Services  | 3106              | 3027          | 79            | 3274             | 3168          | 106           |
| Financial Services   | 757               | 735           | 22            | 753              | 746           | 7             |
| Communication Services   | 439               | 140           | 299           | 457              | 141           | 316           |
| b) Transfers   | 8760              | 433           | 8327          | 10535            | 419           | 10116         |
| i) Official  | 153               | 166           | -13           | 150              | 114           | 36            |
| ii) Private  | 8607              | 267           | 8340          | 10385            | 305           | 10080         |
| c) Income  | 2611              | 3474          | -863          | 3820             | 4401          | -581          |
| i) Investment Income   | 2475              | 3276          | -801          | 3667             | 4107          | -440          |
| ii) Compensation of Employees  | 136               | 198           | -62           | 153              | 294           | -141          |
| <b>Total Current Account (I+II)</b>  | <b>65169</b>      | <b>70366</b>  | <b>-5197</b>  | <b>70088</b>     | <b>75604</b>  | <b>-5516</b>  |
| <b>B. CAPITAL ACCOUNT</b>  |                   |               |               |                  |               |               |
| <b>1. Foreign Investment (a + b)</b>   | <b>41517</b>      | <b>32321</b>  | <b>9196</b>   | <b>53062</b>     | <b>40044</b>  | <b>13018</b>  |
| a) Foreign Direct Investment (i + ii)  | 6837              | 5099          | 1738          | 4381             | 2239          | 2142          |
| i. In India  | 6307              | 21            | 6286          | 3585             | 19            | 3566          |
| Equity   | 5168              | 21            | 5147          | 2416             | 19            | 2397          |
| Reinvested Earnings  | 1027              | -             | 1027          | 1027             | -             | 1027          |
| Other Capital  | 112               | -             | 112           | 142              | -             | 142           |
| ii. Abroad   | 530               | 5078          | -4548         | 796              | 2220          | -1424         |
| Equity   | 530               | 4381          | -3851         | 796              | 1664          | -868          |
| Reinvested Earnings  | -                 | 271           | -271          | -                | 271           | -271          |
| Other Capital  | -                 | 426           | -426          | -                | 285           | -285          |
| b) Portfolio Investment  | 34680             | 27222         | 7458          | 48681            | 37805         | 10876         |
| In India   | 34621             | 27216         | 7405          | 48675            | 37781         | 10894         |
| Abroad   | 59                | 6             | 53            | 6                | 24            | -18           |
| <b>2. Loans (a + b + c)</b>  | <b>16985</b>      | <b>7593</b>   | <b>9392</b>   | <b>18078</b>     | <b>10473</b>  | <b>7605</b>   |
| a) External Assistance   | 772               | 496           | 276           | 975              | 522           | 453           |
| i) By India  | 5                 | 13            | -8            | 5                | 13            | -8            |
| ii) To India   | 767               | 483           | 284           | 970              | 509           | 461           |
| b) Commercial Borrowings (MT & LT)   | 8296              | 1333          | 6963          | 5703             | 2109          | 3594          |
| i) By India  | 355               | 290           | 65            | 350              | 503           | -153          |
| ii) To India   | 7941              | 1043          | 6898          | 5353             | 1606          | 3747          |
| c) Short Term to India   | 7917              | 5764          | 2153          | 11400            | 7842          | 3558          |
| i) Suppliers' Credit > 180 days & Buyers' Credit                                   | 6883              | 5764          | 1119          | 10528            | 7842          | 2686          |
| ii) Suppliers' Credit up to 180 days   | 1034              | -             | 1034          | 872              | -             | 872           |
| <b>3. Banking Capital (a + b)</b>  | <b>8099</b>       | <b>9018</b>   | <b>-919</b>   | <b>12217</b>     | <b>6035</b>   | <b>6182</b>   |
| a) Commercial Banks  | 8099              | 9012          | -913          | 12193            | 6002          | 6191          |
| i) Assets  | 2543              | 2861          | -318          | 4104             | 358           | 3746          |
| ii) Liabilities  | 5556              | 6151          | -595          | 8089             | 5644          | 2445          |
| of which : Non-Resident Deposits   | 4791              | 5238          | -447          | 5977             | 5608          | 369           |
| b) Others  | -                 | 6             | -6            | 24               | 33            | -9            |
| <b>4. Rupee Debt Service</b>   | -                 | <b>43</b>     | <b>-43</b>    | -                | <b>1</b>      | <b>-1</b>     |
| <b>5. Other Capital</b>  | <b>1367</b>       | <b>2487</b>   | <b>-1120</b>  | <b>10343</b>     | <b>3245</b>   | <b>7098</b>   |
| <b>Total Capital Account (1to5)</b>  | <b>67968</b>      | <b>51462</b>  | <b>16506</b>  | <b>93700</b>     | <b>59798</b>  | <b>33902</b>  |
| <b>C. Errors &amp; Omissions</b>   | -                 | <b>109</b>    | <b>-109</b>   | <b>850</b>       | -             | <b>850</b>    |
| <b>D. Overall Balance</b>  | <b>133137</b>     | <b>121937</b> | <b>11200</b>  | <b>164638</b>    | <b>135402</b> | <b>29236</b>  |
| <b>(Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b> |                   |               |               |                  |               |               |
| <b>E. Monetary Movements (i + ii)</b>  | -                 | <b>11200</b>  | <b>-11200</b> | -                | <b>29236</b>  | <b>-29236</b> |
| i) I.M.F.  | -                 | -             | -             | -                | -             | -             |
| ii) Foreign Exchange Reserves (Increase - / Decrease +)                            | -                 | 11200         | -11200        | -                | 29236         | -29236        |

P: Preliminary

PR: Partially Revised.

R: Revised

CURRENT  
STATISTICS

Trade and  
Balance of  
Payments

No. 43: India's Overall Balance of Payments (Contd)

(US \$ million)

| Items  | Apr.-Sep. 2007 P |               |               | Apr.-Sep. 2006 PR |               |               |
|--|------------------|---------------|---------------|-------------------|---------------|---------------|
|  | Credit           | Debit         | Net           | Credit            | Debit         | Net           |
| 1  | 14               | 15            | 16            | 17                | 18            | 19            |
| <b>A. CURRENT ACCOUNT</b>  |                  |               |               |                   |               |               |
| <b>I. Merchandise</b>  | <b>73665</b>     | <b>116066</b> | <b>-42401</b> | <b>61450</b>      | <b>95224</b>  | <b>-33774</b> |
| <b>II. Invisibles (a+b+c)</b>  | <b>61592</b>     | <b>29904</b>  | <b>31688</b>  | <b>49899</b>      | <b>26465</b>  | <b>23434</b>  |
| a) Services  | 35866            | 21177         | 14689         | 33022             | 18525         | 14497         |
| i) Travel  | 4336             | 3960          | 376           | 3504              | 3300          | 204           |
| ii) Transportation   | 4280             | 5594          | -1314         | 3725              | 3975          | -250          |
| iii) Insurance   | 788              | 475           | 313           | 553               | 283           | 270           |
| iv) G.n.i.e.   | 167              | 245           | -78           | 101               | 201           | -100          |
| v) Miscellaneous of which  | 26295            | 10903         | 15392         | 25139             | 10766         | 14373         |
| Software Services  | 16317            | 1220          | 15097         | 14160             | 820           | 13340         |
| Business Services  | 6380             | 6195          | 185           | 7954              | 5902          | 2052          |
| Financial Services   | 1510             | 1481          | 29            | 935               | 628           | 307           |
| Communication Services   | 896              | 281           | 615           | 1056              | 269           | 787           |
| b) Transfers   | 19295            | 852           | 18443         | 12923             | 665           | 12258         |
| i) Official  | 303              | 280           | 23            | 190               | 197           | -7            |
| ii) Private  | 18992            | 572           | 18420         | 12733             | 468           | 12265         |
| c) Income  | 6431             | 7875          | -1444         | 3954              | 7275          | -3321         |
| i) Investment Income   | 6142             | 7383          | -1241         | 3816              | 6851          | -3035         |
| ii) Compensation of Employees  | 289              | 492           | -203          | 138               | 424           | -286          |
| <b>Total Current Account (I+II)</b>  | <b>135257</b>    | <b>145970</b> | <b>-10713</b> | <b>111349</b>     | <b>121689</b> | <b>-10340</b> |
| <b>B. CAPITAL ACCOUNT</b>  |                  |               |               |                   |               |               |
| <b>1. Foreign Investment (a+b)</b>   | <b>94579</b>     | <b>72365</b>  | <b>22214</b>  | <b>56324</b>      | <b>50189</b>  | <b>6135</b>   |
| a) Foreign Direct Investment (i+ii)  | 11218            | 7338          | 3880          | 7562              | 3071          | 4491          |
| i. In India  | 9892             | 40            | 9852          | 7264              | 10            | 7254          |
| Equity   | 7584             | 40            | 7544          | 4832              | 10            | 4822          |
| Reinvested Earnings  | 2054             | -             | 2054          | 2361              | -             | 2361          |
| Other Capital  | 254              | -             | 254           | 71                | -             | 71            |
| ii. Abroad   | 1326             | 7298          | -5972         | 298               | 3061          | -2763         |
| Equity   | 1326             | 6045          | -4719         | 298               | 2128          | -1830         |
| Reinvested Earnings  | -                | 542           | -542          | -                 | 538           | -538          |
| Other Capital  | -                | 711           | -711          | -                 | 395           | -395          |
| b) Portfolio Investment  | 83361            | 65027         | 18334         | 48762             | 47118         | 1644          |
| In India   | 83296            | 64997         | 18299         | 48730             | 47116         | 1614          |
| Abroad   | 65               | 30            | 35            | 32                | 2             | 30            |
| <b>2. Loans (a+b+c)</b>  | <b>35063</b>     | <b>18066</b>  | <b>16997</b>  | <b>22726</b>      | <b>12740</b>  | <b>9986</b>   |
| a) External Assistance   | 1747             | 1018          | 729           | 1363              | 977           | 386           |
| i) By India  | 10               | 26            | -16           | 8                 | 18            | -10           |
| ii) To India   | 1737             | 992           | 745           | 1355              | 959           | 396           |
| b) Commercial Borrowings (MT & LT)   | 13999            | 3442          | 10557         | 7732              | 1997          | 5735          |
| i) By India  | 705              | 793           | -88           | 201               | 393           | -192          |
| ii) To India   | 13294            | 2649          | 10645         | 7531              | 1604          | 5927          |
| c) Short Term to India   | 19317            | 13606         | 5711          | 13631             | 9766          | 3865          |
| i) Suppliers' Credit > 180 days & Buyers' Credit                                   | 17411            | 13606         | 3805          | 11661             | 9766          | 1895          |
| ii) Suppliers' Credit up to 180 days   | 1906             | -             | 1906          | 1970              | -             | 1970          |
| <b>3. Banking Capital (a+b)</b>  | <b>20316</b>     | <b>15053</b>  | <b>5263</b>   | <b>15663</b>      | <b>12320</b>  | <b>3343</b>   |
| a) Commercial Banks  | 20292            | 15014         | 5278          | 15591             | 12276         | 3315          |
| i) Assets  | 6647             | 3219          | 3428          | 6825              | 5430          | 1395          |
| ii) Liabilities  | 13645            | 11795         | 1850          | 8766              | 6846          | 1920          |
| of which: Non-Resident Deposits  | 10768            | 10846         | -78           | 8431              | 6221          | 2210          |
| b) Others  | 24               | 39            | -15           | 72                | 44            | 28            |
| <b>4. Rupee Debt Service</b>   | <b>-</b>         | <b>44</b>     | <b>-44</b>    | <b>-</b>          | <b>67</b>     | <b>-67</b>    |
| <b>5. Other Capital</b>  | <b>11710</b>     | <b>5732</b>   | <b>5978</b>   | <b>1319</b>       | <b>1560</b>   | <b>-241</b>   |
| <b>Total Capital Account (1to5)</b>  | <b>161668</b>    | <b>111260</b> | <b>50408</b>  | <b>96032</b>      | <b>76876</b>  | <b>19156</b>  |
| <b>C. Errors &amp; Omissions</b>   | <b>741</b>       | <b>-</b>      | <b>741</b>    | <b>-</b>          | <b>167</b>    | <b>-167</b>   |
| <b>D. Overall Balance</b>  | <b>297666</b>    | <b>257230</b> | <b>40436</b>  | <b>207381</b>     | <b>198732</b> | <b>8649</b>   |
| <b>(Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b> |                  |               |               |                   |               |               |
| <b>E. Monetary Movements (i+ii)</b>  | <b>-</b>         | <b>40436</b>  | <b>-40436</b> | <b>-</b>          | <b>8649</b>   | <b>-8649</b>  |
| i) I.M.F.  | -                | -             | -             | -                 | -             | -             |
| ii) Foreign Exchange Reserves (Increase - / Decrease +)                            | -                | 40436         | -40436        | -                 | 8649          | -8649         |

P: Preliminary

PR : Partially Revised.

R. : Revised

## No. 43: India's Overall Balance of Payments (Contd)

(US \$ million)

| Items  | Apr.-Jun. 2006 PR |               |               | Jul.-Sep. 2006 PR |              |               |
|--|-------------------|---------------|---------------|-------------------|--------------|---------------|
|  | Credit            | Debit         | Net           | Credit            | Debit        | Net           |
| 1  | 20                | 21            | 22            | 23                | 24           | 25            |
| <b>A. CURRENT ACCOUNT</b>  |                   |               |               |                   |              |               |
| <b>I. Merchandise</b>  | <b>29614</b>      | <b>46631</b>  | <b>-17017</b> | <b>31836</b>      | <b>48593</b> | <b>-16757</b> |
| <b>II. Invisibles (a + b + c)</b>  | <b>24946</b>      | <b>11994</b>  | <b>12952</b>  | <b>24953</b>      | <b>14471</b> | <b>10482</b>  |
| a) Services  | 16054             | 8475          | 7579          | 16968             | 10050        | 6918          |
| i) Travel  | 1708              | 1488          | 220           | 1796              | 1812         | -16           |
| ii) Transportation   | 1715              | 1997          | -282          | 2010              | 1978         | 32            |
| iii) Insurance   | 238               | 129           | 109           | 315               | 154          | 161           |
| iv) G.n.i.e.   | 40                | 79            | -39           | 61                | 122          | -61           |
| v) Miscellaneous of which  | 12353             | 4782          | 7571          | 12786             | 5984         | 6802          |
| Software Services  | 7039              | 415           | 6624          | 7121              | 405          | 6716          |
| Business Services  | 3859              | 2622          | 1237          | 4095              | 3280         | 815           |
| Financial Services   | 592               | 301           | 291           | 343               | 327          | 16            |
| Communication Services   | 410               | 102           | 308           | 646               | 167          | 479           |
| b) Transfers   | 7170              | 297           | 6873          | 5753              | 368          | 5385          |
| i) Official  | 69                | 90            | -21           | 121               | 107          | 14            |
| ii) Private  | 7101              | 207           | 6894          | 5632              | 261          | 5371          |
| c) Income  | 1722              | 3222          | -1500         | 2232              | 4053         | -1821         |
| i) Investment Income   | 1659              | 3026          | -1367         | 2157              | 3825         | -1668         |
| ii) Compensation of Employees  | 63                | 196           | -133          | 75                | 228          | -153          |
| <b>Total Current Account (I+II)</b>  | <b>54560</b>      | <b>58625</b>  | <b>-4065</b>  | <b>56789</b>      | <b>63064</b> | <b>-6275</b>  |
| <b>B. CAPITAL ACCOUNT</b>  |                   |               |               |                   |              |               |
| <b>1. Foreign Investment (a + b)</b>   | <b>33838</b>      | <b>32765</b>  | <b>1073</b>   | <b>22486</b>      | <b>17424</b> | <b>5062</b>   |
| a) Foreign Direct Investment (i + ii)  | 3016              | 1437          | 1579          | 4546              | 1634         | 2912          |
| i. In India  | 2952              | 8             | 2944          | 4312              | 2            | 4310          |
| Equity   | 1946              | 8             | 1938          | 2886              | 2            | 2884          |
| Reinvested Earnings  | 996               | -             | 996           | 1365              | -            | 1365          |
| Other Capital  | 10                | -             | 10            | 61                | -            | 61            |
| ii. Abroad   | 64                | 1429          | -1365         | 234               | 1632         | -1398         |
| Equity   | 64                | 931           | -867          | 234               | 1197         | -963          |
| Reinvested Earnings  | -                 | 269           | -269          | -                 | 269          | -269          |
| Other Capital  | -                 | 229           | -229          | -                 | 166          | -166          |
| b) Portfolio Investment  | 30822             | 31328         | -506          | 17940             | 15790        | 2150          |
| In India   | 30801             | 31327         | -526          | 17929             | 15789        | 2140          |
| Abroad   | 21                | 1             | 20            | 11                | 1            | 10            |
| <b>2. Loans (a + b + c)</b>  | <b>11499</b>      | <b>6294</b>   | <b>5205</b>   | <b>11227</b>      | <b>6446</b>  | <b>4781</b>   |
| a) External Assistance   | 576               | 527           | 49            | 787               | 450          | 337           |
| i) By India  | 4                 | 9             | -5            | 4                 | 9            | -5            |
| ii) To India   | 572               | 518           | 54            | 783               | 441          | 342           |
| b) Commercial Borrowings (MT & LT)   | 5052              | 1078          | 3974          | 2680              | 919          | 1761          |
| i) By India  | 87                | 223           | -136          | 114               | 170          | -56           |
| ii) To India   | 4965              | 855           | 4110          | 2566              | 749          | 1817          |
| c) Short Term to India   | 5871              | 4689          | 1182          | 7760              | 5077         | 2683          |
| i) Suppliers' Credit > 180 days & Buyers' Credit                                   | 5082              | 4689          | 393           | 6579              | 5077         | 1502          |
| ii) Suppliers' Credit up to 180 days   | 789               | -             | 789           | 1181              | -            | 1181          |
| <b>3. Banking Capital (a + b)</b>  | <b>9909</b>       | <b>4848</b>   | <b>5061</b>   | <b>5754</b>       | <b>7472</b>  | <b>-1718</b>  |
| a) Commercial Banks  | 9837              | 4848          | 4989          | 5754              | 7428         | -1674         |
| i) Assets  | 5257              | 1877          | 3380          | 1568              | 3553         | -1985         |
| ii) Liabilities  | 4580              | 2971          | 1609          | 4186              | 3875         | 311           |
| of which : Non-Resident Deposits   | 4246              | 2944          | 1302          | 4185              | 3277         | 908           |
| b) Others  | 72                | -             | 72            | -                 | 44           | -44           |
| <b>4. Rupee Debt Service</b>   | <b>-</b>          | <b>67</b>     | <b>-67</b>    | <b>-</b>          | <b>-</b>     | <b>-</b>      |
| <b>5. Other Capital</b>  | <b>109</b>        | <b>1005</b>   | <b>-896</b>   | <b>1210</b>       | <b>555</b>   | <b>655</b>    |
| <b>Total Capital Account (1to5)</b>  | <b>55355</b>      | <b>44979</b>  | <b>10376</b>  | <b>40677</b>      | <b>31897</b> | <b>8780</b>   |
| <b>C. Errors &amp; Omissions</b>   | <b>68</b>         | <b>-</b>      | <b>68</b>     | <b>-</b>          | <b>235</b>   | <b>-235</b>   |
| <b>D. Overall Balance</b>  | <b>109983</b>     | <b>103604</b> | <b>6379</b>   | <b>97466</b>      | <b>95196</b> | <b>2270</b>   |
| <b>(Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b> |                   |               |               |                   |              |               |
| <b>E. Monetary Movements (i + ii)</b>  | <b>-</b>          | <b>6379</b>   | <b>-6379</b>  | <b>-</b>          | <b>2270</b>  | <b>-2270</b>  |
| i) I.M.F.  | -                 | -             | -             | -                 | -            | -             |
| ii) Foreign Exchange Reserves (Increase - / Decrease +)                            | -                 | 6379          | -6379         | -                 | 2270         | -2270         |

P: Preliminary

PR : Partially Revised.

R : Revised

No. 43: India's Overall Balance of Payments (Contd)

(US \$ million)

| Items  | Oct.-Dec. 2006 PR |               |               | Jan.-Mar. 2007 PR |               |               |
|--|-------------------|---------------|---------------|-------------------|---------------|---------------|
|  | Credit            | Debit         | Net           | Credit            | Debit         | Net           |
| 1  | 26                | 27            | 28            | 29                | 30            | 31            |
| <b>A. CURRENT ACCOUNT</b>  |                   |               |               |                   |               |               |
| <b>I. Merchandise</b>  | <b>30933</b>      | <b>47460</b>  | <b>-16527</b> | <b>35700</b>      | <b>48570</b>  | <b>-12870</b> |
| <b>II. Invisibles (a + b + c)</b>  | <b>29460</b>      | <b>16611</b>  | <b>12849</b>  | <b>35715</b>      | <b>18593</b>  | <b>17122</b>  |
| a) Services  | 19357             | 12123         | 7234          | 23802             | 13723         | 10079         |
| i) Travel  | 2621              | 1638          | 983           | 2998              | 1747          | 1251          |
| ii) Transportation   | 2104              | 2102          | 2             | 2221              | 1991          | 230           |
| iii) Insurance   | 293               | 201           | 92            | 356               | 158           | 198           |
| iv) G.n.i.e.   | 87                | 97            | -10           | 62                | 105           | -43           |
| v) Miscellaneous of which  | 14252             | 8085          | 6167          | 18165             | 9722          | 8443          |
| Software Services  | 7602              | 684           | 6918          | 9538              | 763           | 8775          |
| Business Services  | 5220              | 4492          | 728           | 6092              | 6699          | -607          |
| Financial Services   | 520               | 275           | 245           | 1458              | 1184          | 274           |
| Communication Services   | 482               | 239           | 243           | 561               | 151           | 410           |
| b) Transfers   | 7788              | 341           | 7447          | 8878              | 415           | 8463          |
| i) Official  | 287               | 97            | 190           | 161               | 117           | 44            |
| ii) Private  | 7501              | 244           | 7257          | 8717              | 298           | 8419          |
| c) Income  | 2315              | 4147          | -1832         | 3035              | 4455          | -1420         |
| i) Investment Income   | 2213              | 3912          | -1699         | 2879              | 4163          | -1284         |
| ii) Compensation of Employees  | 102               | 235           | -133          | 156               | 292           | -136          |
| <b>Total Current Account (I+II)</b>  | <b>60393</b>      | <b>64071</b>  | <b>-3678</b>  | <b>71415</b>      | <b>67163</b>  | <b>4252</b>   |
| <b>B. CAPITAL ACCOUNT</b>  |                   |               |               |                   |               |               |
| <b>1. Foreign Investment (a + b)</b>   | <b>38529</b>      | <b>31871</b>  | <b>6658</b>   | <b>37728</b>      | <b>34980</b>  | <b>2748</b>   |
| a) Foreign Direct Investment (i + ii)  | 9891              | 6802          | 3089          | 5506              | 4607          | 899           |
| i. In India  | 9730              | 7             | 9723          | 5084              | 70            | 5014          |
| Equity   | 8203              | 7             | 8196          | 3446              | 70            | 3376          |
| Reinvested Earnings  | 1365              | -             | 1365          | 1365              | -             | 1365          |
| Other Capital  | 162               | -             | 162           | 273               | -             | 273           |
| ii. Abroad   | 161               | 6795          | -6634         | 422               | 4537          | -4115         |
| Equity   | 161               | 6172          | -6011         | 422               | 3868          | -3446         |
| Reinvested Earnings  | -                 | 269           | -269          | -                 | 269           | -269          |
| Other Capital  | -                 | 354           | -354          | -                 | 400           | -400          |
| b) Portfolio Investment  | 28638             | 25069         | 3569          | 32222             | 30373         | 1849          |
| In India   | 28625             | 25063         | 3562          | 32179             | 30351         | 1828          |
| Abroad   | 13                | 6             | 7             | 43                | 22            | 21            |
| <b>2. Loans (a + b + c)</b>  | <b>14771</b>      | <b>8264</b>   | <b>6507</b>   | <b>17231</b>      | <b>9190</b>   | <b>8041</b>   |
| a) External Assistance   | 1112              | 495           | 617           | 1288              | 524           | 764           |
| i) By India  | 4                 | 9             | -5            | 4                 | 9             | -5            |
| ii) To India   | 1108              | 486           | 622           | 1284              | 515           | 769           |
| b) Commercial Borrowings (MT & LT)   | 5459              | 1382          | 4077          | 7782              | 1439          | 6343          |
| i) By India  | 447               | 345           | 102           | -                 | 212           | -212          |
| ii) To India   | 5012              | 1037          | 3975          | 7782              | 1227          | 6555          |
| c) Short Term to India   | 8200              | 6387          | 1813          | 8161              | 7227          | 934           |
| i) Suppliers' Credit > 180 days & Buyers' Credit                                       | 5660              | 6387          | -727          | 8161              | 6022          | 2139          |
| ii) Suppliers' Credit up to 180 days   | 2540              | -             | 2540          | -                 | 1205          | -1205         |
| <b>3. Banking Capital (a + b)</b>  | <b>7160</b>       | <b>10273</b>  | <b>-3113</b>  | <b>14386</b>      | <b>12703</b>  | <b>1683</b>   |
| a) Commercial Banks  | 6944              | 10239         | -3295         | 14264             | 12703         | 1561          |
| i) Assets  | 556               | 4530          | -3974         | 7085              | 8000          | -915          |
| ii) Liabilities  | 6388              | 5709          | 679           | 7179              | 4703          | 2476          |
| of which : Non-Resident Deposits   | 6325              | 4862          | 1463          | 5158              | 4510          | 648           |
| b) Others  | 216               | 34            | 182           | 122               | -             | 122           |
| <b>4. Rupee Debt Service</b>   | -                 | 2             | -2            | -                 | 93            | -93           |
| <b>5. Other Capital</b>  | <b>1725</b>       | <b>792</b>    | <b>933</b>    | <b>4680</b>       | <b>1419</b>   | <b>3261</b>   |
| <b>Total Capital Account (1to5)</b>  | <b>62185</b>      | <b>51202</b>  | <b>10983</b>  | <b>74025</b>      | <b>58385</b>  | <b>15640</b>  |
| <b>C. Errors &amp; Omissions</b>   | <b>200</b>        | -             | <b>200</b>    | <b>560</b>        | -             | <b>560</b>    |
| <b>D. Overall Balance</b>  | <b>122778</b>     | <b>115273</b> | <b>7505</b>   | <b>146000</b>     | <b>125548</b> | <b>20452</b>  |
| <b>(Total Capital Account, Current Account and Errors &amp; Omissions (A + B + C))</b> |                   |               |               |                   |               |               |
| <b>E. Monetary Movements (i + ii)</b>  | -                 | <b>7505</b>   | <b>-7505</b>  | -                 | <b>20452</b>  | <b>-20452</b> |
| i) I.M.F.  | -                 | -             | -             | -                 | -             | -             |
| ii) Foreign Exchange Reserves (Increase - / Decrease +)                                | -                 | 7505          | -7505         | -                 | 20452         | -20452        |

P: Preliminary

PR : Partially Revised.

R. : Revised

## No. 43: India's Overall Balance of Payments (Contd)

(US \$ million)

| Items  | Apr.-Jun. 2005 R |              |               | Jul.-Sep. 2005 R |              |               |
|--|------------------|--------------|---------------|------------------|--------------|---------------|
|  | Credit           | Debit        | Net           | Credit           | Debit        | Net           |
| 1  | 32               | 33           | 34            | 35               | 36           | 37            |
| <b>A. CURRENT ACCOUNT</b>  |                  |              |               |                  |              |               |
| <b>I. Merchandise</b>  | <b>23998</b>     | <b>37962</b> | <b>-13964</b> | <b>24995</b>     | <b>38419</b> | <b>-13424</b> |
| <b>II. Invisibles (a + b + c)</b>  | <b>18984</b>     | <b>9814</b>  | <b>9170</b>   | <b>19105</b>     | <b>10365</b> | <b>8740</b>   |
| a) Services  | 11538            | 7406         | 4132          | 12577            | 7252         | 5325          |
| i) Travel  | 1435             | 1419         | 16            | 1594             | 1512         | 82            |
| ii) Transportation   | 1533             | 2094         | -561          | 1398             | 1881         | -483          |
| iii) Insurance   | 221              | 247          | -26           | 358              | 132          | 226           |
| iv) G.n.i.e.   | 71               | 101          | -30           | 53               | 130          | -77           |
| v) Miscellaneous of which  | 8278             | 3545         | 4733          | 9174             | 3597         | 5577          |
| Software Services  | 5103             | 250          | 4853          | 5218             | 229          | 4989          |
| Business Services  | 1638             | 1260         | 378           | 1702             | 1475         | 227           |
| Financial Services   | 179              | 239          | -60           | 420              | 263          | 157           |
| Communication Services   | 162              | 63           | 99            | 393              | 48           | 345           |
| b) Transfers   | 6097             | 191          | 5906          | 5194             | 201          | 4993          |
| i) Official  | 118              | 101          | 17            | 103              | 101          | 2             |
| ii) Private  | 5979             | 90           | 5889          | 5091             | 100          | 4991          |
| c) Income  | 1349             | 2217         | -868          | 1334             | 2912         | -1578         |
| i) Investment Income   | 1311             | 2057         | -746          | 1304             | 2757         | -1453         |
| ii) Compensation of Employees  | 38               | 160          | -122          | 30               | 155          | -125          |
| <b>Total Current Account (I+II)</b>  | <b>42982</b>     | <b>47776</b> | <b>-4794</b>  | <b>44100</b>     | <b>48784</b> | <b>-4684</b>  |
| <b>B. CAPITAL ACCOUNT</b>  |                  |              |               |                  |              |               |
| <b>1. Foreign Investment (a + b)</b>   | <b>13271</b>     | <b>10949</b> | <b>2322</b>   | <b>18304</b>     | <b>12787</b> | <b>5517</b>   |
| a) Foreign Direct Investment (i + ii)  | <b>2142</b>      | <b>792</b>   | <b>1350</b>   | <b>1890</b>      | <b>814</b>   | <b>1076</b>   |
| i. In India  | 2070             | 12           | 2058          | 1853             | 7            | 1846          |
| Equity   | 1295             | 12           | 1283          | 1114             | 7            | 1107          |
| Reinvested Earnings  | 690              | -            | 690           | 690              | -            | 690           |
| Other Capital  | 85               | -            | 85            | 49               | -            | 49            |
| ii. Abroad   | 72               | 780          | -708          | 37               | 807          | -770          |
| Equity   | 72               | 320          | -248          | 37               | 482          | -445          |
| Reinvested Earnings  | -                | 273          | -273          | -                | 273          | -273          |
| Other Capital  | -                | 187          | -187          | -                | 52           | -52           |
| b) Portfolio Investment  | <b>11129</b>     | <b>10157</b> | <b>972</b>    | <b>16414</b>     | <b>11973</b> | <b>4441</b>   |
| In India   | 11129            | 10157        | 972           | 16414            | 11973        | 4441          |
| Abroad   | -                | -            | -             | -                | -            | -             |
| <b>2. Loans (a + b + c)</b>  | <b>7950</b>      | <b>6006</b>  | <b>1944</b>   | <b>11370</b>     | <b>7028</b>  | <b>4342</b>   |
| a) External Assistance   | 707              | 490          | 217           | 645              | 443          | 202           |
| i) By India  | 6                | 22           | -16           | 6                | 22           | -16           |
| ii) To India   | 701              | 468          | 233           | 639              | 421          | 218           |
| b) Commercial Borrowings (MT & LT)   | 1988             | 835          | 1153          | 4527             | 2685         | 1842          |
| i) By India  | -                | 28           | -28           | -                | 101          | -101          |
| ii) To India   | 1988             | 807          | 1181          | 4527             | 2584         | 1943          |
| c) Short Term to India   | 5255             | 4681         | 574           | 6198             | 3900         | 2298          |
| i) Suppliers' Credit > 180 days & Buyers' Credit                                   | 4503             | 4681         | -178          | 5056             | 3900         | 1156          |
| ii) Suppliers' Credit up to 180 days   | 752              | -            | 752           | 1142             | -            | 1142          |
| <b>3. Banking Capital (a + b)</b>  | <b>4084</b>      | <b>3302</b>  | <b>782</b>    | <b>5450</b>      | <b>3454</b>  | <b>1996</b>   |
| a) Commercial Banks  | 3906             | 3240         | 666           | 5320             | 3429         | 1891          |
| i) Assets  | 471              | 62           | 409           | 299              | 34           | 265           |
| ii) Liabilities  | 3435             | 3178         | 257           | 5021             | 3395         | 1626          |
| of which : Non-Resident Deposits   | 2759             | 2867         | -108          | 3734             | 3393         | 341           |
| b) Others  | 178              | 62           | 116           | 130              | 25           | 105           |
| <b>4. Rupee Debt Service</b>   | -                | <b>142</b>   | <b>-142</b>   | -                | -            | -             |
| <b>5. Other Capital</b>  | <b>1112</b>      | <b>245</b>   | <b>867</b>    | <b>660</b>       | <b>1972</b>  | <b>-1312</b>  |
| <b>Total Capital Account (Ito5)</b>  | <b>26417</b>     | <b>20644</b> | <b>5773</b>   | <b>35784</b>     | <b>25241</b> | <b>10543</b>  |
| <b>C. Errors &amp; Omissions</b>   | <b>268</b>       | -            | <b>268</b>    | -                | <b>603</b>   | <b>-603</b>   |
| <b>D. Overall Balance</b>  | <b>69667</b>     | <b>68420</b> | <b>1247</b>   | <b>79884</b>     | <b>74628</b> | <b>5256</b>   |
| <b>(Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b> |                  |              |               |                  |              |               |
| <b>E. Monetary Movements (i + ii)</b>  | -                | <b>1247</b>  | <b>-1247</b>  | -                | <b>5256</b>  | <b>-5256</b>  |
| i) I.M.F.  | -                | -            | -             | -                | -            | -             |
| ii) Foreign Exchange Reserves (Increase - / Decrease +)                            | -                | <b>1247</b>  | <b>-1247</b>  | -                | <b>5256</b>  | <b>-5256</b>  |

P: Preliminary

PR : Partially Revised.

R : Revised



CURRENT  
STATISTICS

Trade and  
Balance of  
Payments

No. 43: India's Overall Balance of Payments (Concl'd)

(US \$ million)

| Items  | Oct.-Dec. 2005 R |              |               | Jan.-Mar. 2006 R |              |               |
|--|------------------|--------------|---------------|------------------|--------------|---------------|
|  | Credit           | Debit        | Net           | Credit           | Debit        | Net           |
| 1  | 38               | 39           | 40            | 41               | 42           | 43            |
| <b>A. CURRENT ACCOUNT</b>  |                  |              |               |                  |              |               |
| <b>I. Merchandise</b>  | <b>25579</b>     | <b>38318</b> | <b>-12739</b> | <b>30580</b>     | <b>42357</b> | <b>-11777</b> |
| <b>II. Invisibles (a + b + c)</b>  | <b>23157</b>     | <b>15331</b> | <b>7826</b>   | <b>28441</b>     | <b>12175</b> | <b>16266</b>  |
| a) Services  | 14723            | 10319        | 4404          | 18821            | 9512         | 9309          |
| i) Travel  | 2315             | 1799         | 516           | 2509             | 1908         | 601           |
| ii) Transportation   | 1613             | 2118         | -505          | 1781             | 2244         | -463          |
| iii) Insurance   | 211              | 387          | -176          | 272              | 350          | -78           |
| iv) G.n.i.e.   | 104              | 122          | -18           | 86               | 176          | -90           |
| v) Miscellaneous of which  | 10480            | 5893         | 4587          | 14173            | 4834         | 9339          |
| Software Services  | 6254             | 499          | 5755          | 7025             | 360          | 6665          |
| Business Services  | 2850             | 2316         | 534           | 3117             | 2697         | 420           |
| Financial Services   | 306              | 181          | 125           | 304              | 282          | 22            |
| Communication Services   | 480              | 99           | 381           | 540              | 79           | 461           |
| b) Transfers   | 6663             | 225          | 6438          | 7666             | 316          | 7350          |
| i) Official  | 155              | 102          | 53            | 293              | 171          | 122           |
| ii) Private  | 6508             | 123          | 6385          | 7373             | 145          | 7228          |
| c) Income  | 1771             | 4787         | -3016         | 1954             | 2347         | -393          |
| i) Investment Income   | 1735             | 4529         | -2794         | 1879             | 2148         | -269          |
| ii) Compensation of Employees  | 36               | 258          | -222          | 75               | 199          | -124          |
| <b>Total Current Account (I+II)</b>  | <b>48736</b>     | <b>53649</b> | <b>-4913</b>  | <b>59021</b>     | <b>54532</b> | <b>4489</b>   |
| <b>B. CAPITAL ACCOUNT</b>  |                  |              |               |                  |              |               |
| <b>1. Foreign Investment (a + b)</b>   | <b>19286</b>     | <b>15170</b> | <b>4116</b>   | <b>26437</b>     | <b>22864</b> | <b>3573</b>   |
| a) Foreign Direct Investment (i+ii)  | 2437             | 1069         | 1368          | 2709             | 3469         | -760          |
| i. In India  | 2346             | 34           | 2312          | 2693             | 8            | 2685          |
| Equity   | 1609             | 34           | 1575          | 1958             | 8            | 1950          |
| Reinvested Earnings  | 690              | -            | 690           | 690              | -            | 690           |
| Other Capital  | 47               | -            | 47            | 45               | -            | 45            |
| ii. Abroad   | 91               | 1035         | -944          | 16               | 3461         | -3445         |
| Equity   | 91               | 572          | -481          | 16               | 2608         | -2592         |
| Reinvested Earnings  | -                | 273          | -273          | -                | 273          | -273          |
| Other Capital  | -                | 190          | -190          | -                | 580          | -580          |
| b) Portfolio Investment  | 16849            | 14101        | 2748          | 23728            | 19395        | 4333          |
| In India   | 16849            | 14101        | 2748          | 23728            | 19395        | 4333          |
| Abroad   | -                | -            | -             | -                | -            | -             |
| <b>2. Loans (a + b + c)</b>  | <b>8807</b>      | <b>11411</b> | <b>-2604</b>  | <b>11352</b>     | <b>7125</b>  | <b>4227</b>   |
| a) External Assistance   | 1143             | 457          | 686           | 1136             | 539          | 597           |
| i) By India  | 6                | 22           | -16           | 6                | 22           | -16           |
| ii) To India   | 1137             | 435          | 702           | 1130             | 517          | 613           |
| b) Commercial Borrowings (MT & LT)   | 2711             | 6843         | -4132         | 5117             | 1472         | 3645          |
| i) By India  | -                | 12           | -12           | -                | 110          | -110          |
| ii) To India   | 2711             | 6831         | -4120         | 5117             | 1362         | 3755          |
| c) Short Term to India   | 4953             | 4111         | 842           | 5099             | 5114         | -15           |
| i) Suppliers' Credit > 180 days & Buyers' Credit                                       | 4714             | 4111         | 603           | 5099             | 4955         | 144           |
| ii) Suppliers' Credit up to 180 days   | 239              | -            | 239           | -                | 159          | -159          |
| <b>3. Banking Capital (a + b)</b>  | <b>5393</b>      | <b>6371</b>  | <b>-978</b>   | <b>6731</b>      | <b>7158</b>  | <b>-427</b>   |
| a) Commercial Banks  | 4872             | 6317         | -1445         | 6488             | 7158         | -670          |
| i) Assets  | 2                | 1941         | -1939         | -                | 1910         | -1910         |
| ii) Liabilities  | 4870             | 4376         | 494           | 6488             | 5248         | 1240          |
| of which : Non-Resident Deposits   | 4865             | 3984         | 881           | 6477             | 4802         | 1675          |
| b) Others  | 521              | 54           | 467           | 243              | -            | 243           |
| <b>4. Rupee Debt Service</b>   | <b>-</b>         | <b>285</b>   | <b>-285</b>   | <b>-</b>         | <b>145</b>   | <b>-145</b>   |
| <b>5. Other Capital</b>  | <b>2086</b>      | <b>1555</b>  | <b>531</b>    | <b>2083</b>      | <b>937</b>   | <b>1146</b>   |
| <b>Total Capital Account (1to5)</b>  | <b>35572</b>     | <b>34792</b> | <b>780</b>    | <b>46603</b>     | <b>38229</b> | <b>8374</b>   |
| <b>C. Errors &amp; Omissions</b>   | <b>-</b>         | <b>539</b>   | <b>-539</b>   | <b>358</b>       | <b>-</b>     | <b>358</b>    |
| <b>D. Overall Balance</b>  | <b>84308</b>     | <b>88980</b> | <b>-4672</b>  | <b>105982</b>    | <b>92761</b> | <b>13221</b>  |
| <b>(Total Capital Account, Current Account and Errors &amp; Omissions (A + B + C))</b> |                  |              |               |                  |              |               |
| <b>E. Monetary Movements (i+ii)</b>  | <b>4672</b>      | <b>-</b>     | <b>4672</b>   | <b>-</b>         | <b>13221</b> | <b>-13221</b> |
| i) I.M.F   | -                | -            | -             | -                | -            | -             |
| ii) Foreign Exchange Reserves (Increase - / Decrease +)                                | 4672             | -            | 4672          | -                | 13221        | -13221        |

P: Preliminary

PR : Partially Revised.

R. : Revised