

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstandings as on								
	Mar. 31, 2005	Apr. 1, 2005	Mar. 31, 2006	Feb. 2, 2007	Feb. 16, 2007	Mar. 31, 2007	Feb. 1, 2008	Feb. 15, 2008	Feb. 29, 2008
1	2	3	4	5	6	7	8	9	10
Monetary Aggregates									
M1 (C.I+C.II.1+C.III)	6,52,672	6,87,437	8,30,269	9,06,716	9,26,127	9,68,514	11,09,300	10,44,153	10,66,912
NM2 (M1+C.II.2.1)	13,37,113	13,92,634	16,55,646	18,64,948	18,90,442	19,87,668	23,13,288	22,59,438	22,90,814
NM₃ (NM2+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	22,43,174	23,26,461	27,47,585	31,19,217	31,52,769	33,19,135	38,79,818	38,48,559	38,94,418
Components									
C.I Currency with the Public	3,55,850	3,54,844	4,13,143	4,72,899	4,82,494	4,83,542	5,39,149	5,54,582	5,53,991
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	18,11,323	18,93,377	22,44,430	25,58,139	25,81,849	27,42,261	32,38,346	31,85,447	32,27,649
C.II.1 Demand Deposits	2,90,344	3,26,273	4,10,258	4,28,737	4,38,926	4,77,476	5,62,817	4,84,813	5,07,866
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	15,20,979	15,67,104	18,34,172	21,29,403	21,42,923	22,64,785	26,75,529	27,00,634	27,19,783
C.II.2.1 Short-term Time Deposits	6,84,441	7,05,197	8,25,378	9,58,231	9,64,315	10,19,153	12,03,988	12,15,285	12,23,902
C.II.2.1.1 Certificates of Deposits (CDs)	13,112	15,527	44,499	71,618	73,589	97,354	1,42,148	1,47,761	1,46,687
C.II.2.2 Long-term Time Deposits	8,36,538	8,61,907	10,08,795	11,71,171	11,78,607	12,45,632	14,71,541	14,85,349	14,95,881
C.III 'Other' Deposits with RBI	6,478	6,319	6,869	5,081	4,707	7,496	7,334	4,758	5,054
C.IV Call/Term Funding from Financial Institutions	69,523	71,920	83,144	83,098	83,720	85,836	94,990	1,03,772	1,07,723
Sources									
S.I Domestic Credit (S.I.1+S.I.2)	21,83,803	22,27,602	25,94,668	29,36,461	29,57,319	30,93,257	34,58,506	34,37,909	34,86,060
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	7,48,656	7,41,116	7,57,632	8,04,378	8,02,736	8,29,500	8,54,555	8,36,924	8,45,224
S.I.1.1 Net RBI Credit to the Government	-17,975	-27,662	8,136	12,629	-32	5,752	-1,28,558	-1,78,091	-1,72,322
S.I.1.2 Credit to the Government by the Banking System	7,66,630	7,68,778	7,49,495	7,91,749	8,02,768	8,23,748	9,83,113	10,15,016	10,17,547
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	14,35,148	14,86,486	18,37,037	21,32,083	21,54,583	22,63,757	26,03,951	26,00,985	26,40,836
S.I.2.1 RBI Credit to the Commercial Sector	5,317	5,303	4,385	1,844	1,441	1,537	1,453	1,383	1,703
S.I.2.2 Credit to the Commercial Sector by the Banking System	14,29,831	14,81,183	18,32,652	21,30,239	21,53,141	22,62,220	26,02,499	25,99,602	26,39,133
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,55,339	1,56,141	1,44,303	1,46,431	1,51,796	1,49,310	1,95,655	1,90,190	1,88,604
S.II Government's Currency Liabilities to the Public	7,448	7,448	8,754	8,204	8,148	8,286	8,851	8,851	8,851
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	5,36,810	5,36,182	6,27,368	7,55,831	7,82,259	8,25,894	10,87,320	10,76,378	11,18,605
S.III.1 Net Foreign Exchange Assets of the RBI	6,12,790	6,11,438	6,72,983	7,91,772	8,30,884	8,66,153	11,50,270	11,59,541	12,00,808
S.III.2 Net Foreign Currency Assets of the Banking System	-75,980	-75,256	-45,616	-35,941	-48,625	-40,259	-62,949	-83,162	-82,202
S.IV Capital Account	2,76,376	2,78,634	3,18,544	3,80,975	3,82,917	3,84,067	4,17,687	4,27,330	4,54,491
S.V Other Items (Net)	2,08,511	1,66,137	1,64,661	2,00,305	2,12,039	2,24,234	2,57,172	2,47,250	2,64,607

Note: 1. Data are provisional.

2. Monetary Aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.