

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstandings as on						
	Mar. 31 2006	Mar. 31 2007	May 11 2007	May 25 2007	Mar. 31 2008	May 09 2008	May 23 2008
1	2	3	4	5	6	7	8
Monetary Aggregates							
M ₁ (C.I+C.II.1+C.III)	8,30,269	9,69,408	9,31,170	9,25,114	11,52,851	11,12,757	11,12,694
NM ₂ (M ₁ + C.II.2.1)	16,55,646	19,90,617	19,76,236	19,75,488	24,00,856	24,01,987	24,08,752
NM ₃ (NM ₂ + C.II.2.2 + C.IV = S.I+S.II+S.III-S.IV-S.V)	27,47,585	33,24,598	33,40,688	33,43,121	40,32,699	40,77,180	40,96,096
Components							
C.I Currency with the Public	4,13,143	4,82,977	5,10,364	5,03,933	5,67,615	6,00,985	6,03,116
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	22,44,430	27,48,289	27,35,768	27,49,954	33,49,511	33,70,564	33,83,484
C.II.1 Demand Deposits	4,10,258	4,78,935	4,13,399	4,15,790	5,76,167	5,05,611	5,03,354
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	18,34,172	22,69,354	23,22,369	23,34,164	27,73,344	28,64,954	28,80,129
C.II.2.1 Short-term Time Deposits	8,25,378	10,21,209	10,45,066	10,50,374	12,48,005	12,89,229	12,96,058
C.II.2.1.1 Certificates of Deposits (CDs)	44,499	97,442	99,473	1,00,309	1,66,642	1,75,698	1,73,815
C.II.2.2 Long-term Time Deposits	10,08,795	12,48,144	12,77,303	12,83,790	15,25,339	15,75,724	15,84,071
C.III 'Other' Deposits with RBI	6,869	7,496	7,406	5,391	9,069	6,162	6,223
C.IV Call/Term Funding from Financial Institutions	83,144	85,836	87,149	83,842	1,06,504	99,469	1,03,273
Sources							
S.I Domestic Credit (S.I.1+S.I.2)	25,93,131	30,96,138	30,80,603	30,79,031	36,31,337	36,64,995	36,74,938
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	7,56,094	8,25,557	8,52,789	8,53,918	8,96,064	9,05,529	9,07,878
S.I.1.1 Net RBI credit to the Government	6,599	2,423	6,348	6,304	-1,13,209	-1,40,575	-1,44,323
S.I.1.2 Credit to the Government by the Banking System	7,49,495	8,23,135	8,46,440	8,47,614	10,09,273	10,46,104	10,52,201
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	18,37,037	22,70,580	22,27,814	22,25,113	27,35,273	27,59,466	27,67,060
S.I.2.1 RBI Credit to the Commercial Sector	4,385	1,537	1,386	1,386	1,788	1,383	1,383
S.I.2.2 Credit to the Commercial Sector by the Banking System	18,32,652	22,69,043	22,26,428	22,23,727	27,33,485	27,58,083	27,65,676
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,44,303	1,49,417	1,48,860	1,49,879	1,79,572	2,11,851	2,00,713
S.II Government's Currency Liabilities to the Public	8,754	8,261	8,327	8,457	9,324	9,390	9,486
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	6,27,368	8,25,541	8,06,803	7,96,640	11,65,934	12,10,235	12,69,494
S.III.1 Net Foreign Exchange Assets of the RBI	6,72,983	8,66,153	8,41,336	8,30,634	12,36,130	12,91,010	13,49,895
S.III.2 Net Foreign Currency Assets of the Banking System	-45,616	-40,612	-34,533	-33,994	-70,196	-80,775	-80,401
S.IV Capital Account	3,18,544	3,84,250	3,77,347	3,51,091	4,75,973	5,43,539	6,05,668
S.V Other items (net)	1,63,123	2,21,092	1,77,697	1,89,916	2,97,923	2,63,901	2,52,154

Notes : 1. Data are provisional.

2. Monetary Aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

3. Government balances as on March 31, 2008 are after closure of accounts.