

No. 43 : India's Overall Balance of Payments

(US \$ million)

Items	2007-08 P			2006-07 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7
A. CURRENT ACCOUNT						
I. MERCHANDISE	158,461	248,521	-90,060	128,083	191,254	-63,171
II. INVISIBLES (a+b+c)	145,257	72,600	72,657	115,074	61,669	53,405
a) Services	87,687	50,137	37,550	76,181	44,371	31,810
i) Travel	11,349	9,231	2,118	9,123	6,685	2,438
ii) Transportation	9,503	11,610	-2,107	8,050	8,068	-18
iii) Insurance	1,585	1,042	543	1,202	642	560
iv) G.n.i.e.	331	382	-51	250	403	-153
v) Miscellaneous	64,919	27,872	37,047	57,556	28,573	28,983
<i>of which</i>						
<i>Software Services</i>	40,300	3,249	37,051	31,300	2,267	29,033
<i>Business Services</i>	16,624	16,668	-44	19,266	17,093	2,173
<i>Financial Services</i>	3,085	2,847	238	2,913	2,087	826
<i>Communication Services</i>	2,436	837	1,599	2,099	659	1,440
b) Transfers	43,343	2,326	41,017	29,589	1,421	28,168
i) Official	754	515	239	638	411	227
ii) Private	42,589	1,811	40,778	28,951	1,010	27,941
c) Income	14,227	20,137	-5,910	9,304	15,877	-6,573
i) Investment Income	13,799	19,038	-5,239	8,908	14,926	-6,018
ii) Compensation of Employees	428	1,099	-671	396	951	-555
Total Current Account (I+II)	303,718	321,121	-17,403	243,157	252,923	-9,766
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	270,554	225,748	44,806	132,581	117,040	15,541
a) Foreign Direct Investment (i+ii)	34,924	19,379	15,545	22,959	14,480	8,479
i. In India	32,453	126	32,327	22,078	87	21,991
<i>Equity</i>	25,242	109	25,133	16,481	87	16,394
<i>Reinvested Earnings</i>	6,884	-	6,884	5,091	-	5,091
<i>Other Capital</i>	327	17	310	506	-	506
ii. Abroad	2,471	19,253	-16,782	881	14,393	-13,512
<i>Equity</i>	2,471	14,956	-12,485	881	12,168	-11,287
<i>Reinvested Earnings</i>	-	1,084	-1,084	-	1,076	-1,076
<i>Other Capital</i>	-	3,213	-3,213	-	1,149	-1,149
b) Portfolio Investment	235,630	206,369	29,261	109,622	102,560	7,062
<i>In India</i>	235,390	206,294	29,096	109,534	102,530	7,004
<i>Abroad</i>	240	75	165	88	30	58
2. Loans (a+b+c)	83,503	41,541	41,962	54,728	30,194	24,534
a) External Assistance	4,241	2,127	2,114	3,763	1,996	1,767
i) By India	24	28	-4	16	36	-20
ii) To India	4,217	2,099	2,118	3,747	1,960	1,787
b) Commercial Borrowings (MT<)	29,851	7,686	22,165	20,973	4,818	16,155
i) By India	1,551	1,567	-16	648	950	-302
ii) To India	28,300	6,119	22,181	20,325	3,868	16,457
c) Short Term to India	49,411	31,728	17,683	29,992	23,380	6,612
i) Suppliers' Credit >180 days & Buyers' Credit	42,641	31,728	10,913	25,482	22,175	3,307
ii) Suppliers' Credit up to 180 days	6,770	-	6,770	4,510	1,205	3,305
3. Banking Capital (a+b)	55,733	43,976	11,757	37,209	35,296	1,913
a) Commercial Banks	55,654	43,544	12,110	36,799	35,218	1,581
i) Assets	19,562	12,668	6,894	14,466	17,960	-3,494
ii) Liabilities	36,092	30,876	5,216	22,333	17,258	5,075
<i>of which: Non-Resident Deposits</i>	29,321	29,142	179	19,914	15,593	4,321
b) Others	79	432	-353	410	78	332
4. Rupee Debt Service	-	121	-121	-	162	-162
5. Other Capital	18,950	9,323	9,627	7,724	3,771	3,953
Total Capital Account (Ito5)	428,740	320,709	108,031	232,242	186,463	45,779
C. Errors & Omissions	1,536	-	1,536	593	-	593
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	733,994	641,830	92,164	475,992	439,386	36,606
E. Monetary Movements (i+ii)	-	92,164	-92,164	-	36,606	-36,606
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	92,164	-92,164	-	36,606	-36,606

P: Preliminary PR: Partially Revised. R: Revised.
Also see 'Notes on Tables'.

No. 43: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	2005-06 R			2004-05 R		
	Credit	Debit	Net	Credit	Debit	Net
1	8	9	10	11	12	13
A. CURRENT ACCOUNT						
I. MERCHANDISE	105,152	157,056	-51,904	85,206	118,908	-33,702
II. INVISIBLES (a+b+c)	89,687	47,685	42,002	69,533	38,301	31,232
a) Services	57,659	34,489	23,170	43,249	27,823	15,426
i) Travel	7,853	6,638	1,215	6,666	5,249	1,417
ii) Transportation	6,325	8,337	-2,012	4,683	4,539	144
iii) Insurance	1,062	1,116	-54	870	722	148
iv) G.n.i.e.	314	529	-215	401	411	-10
v) Miscellaneous	42,105	17,869	24,236	30,629	16,902	13,727
<i>of which</i>						
Software Services	23,600	1,338	22,262	17,700	800	16,900
Business Services	9,307	7,748	1,559	5,167	7,318	-2,151
Financial Services	1,209	965	244	512	832	-320
Communication Services	1,575	289	1,286	1,384	738	646
b) Transfers	25,620	933	24,687	21,691	906	20,785
i) Official	669	475	194	616	356	260
ii) Private	24,951	458	24,493	21,075	550	20,525
c) Income	6,408	12,263	-5,855	4,593	9,572	-4,979
i) Investment Income	6,229	11,491	-5,262	4,124	8,219	-4,095
ii) Compensation of Employees	179	772	-593	469	1,353	-884
Total Current Account (I+II)	194,839	204,741	-9,902	154,739	157,209	-2,470
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	77,298	61,770	15,528	46,934	33,934	13,000
a) Foreign Direct Investment (i+ii)	9,178	6,144	3,034	6,087	2,374	3,713
i. In India	8,962	61	8,901	6,052	65	5,987
Equity	5,976	61	5,915	3,779	65	3,714
Reinvested Earnings	2,760	-	2,760	1,904	-	1,904
Other Capital	226	-	226	369	-	369
ii. Abroad	216	6,083	-5,867	35	2,309	-2,274
Equity	216	3,982	-3,766	35	1,672	-1,637
Reinvested Earnings	-	1,092	-1,092	-	248	-248
Other Capital	-	1,009	-1,009	-	389	-389
b) Portfolio Investment	68,120	55,626	12,494	40,847	31,560	9,287
In India	68,120	55,626	12,494	40,847	31,536	9,311
Abroad	-	-	-	-	24	-24
2. Loans (a+b+c)	39,479	31,570	7,909	30,287	19,378	10,909
a) External Assistance	3,631	1,929	1,702	3,809	1,886	1,923
i) By India	24	88	-64	24	128	-104
ii) To India	3,607	1,841	1,766	3,785	1,758	2,027
b) Commercial Borrowings (MT<)	14,343	11,835	2,508	9,084	3,890	5,194
i) By India	-	251	-251	-	232	-232
ii) To India	14,343	11,584	2,759	9,084	3,658	5,426
c) Short Term to India	21,505	17,806	3,699	17,394	13,602	3,792
i) Suppliers' Credit > 180 days & Buyers' Credit	19,372	17,647	1,725	17,394	13,602	3,792
ii) Suppliers' Credit up to 180 days	2,133	159	1,974	-	-	-
3. Banking Capital (a+b)	21,658	20,285	1,373	14,581	10,707	3,874
a) Commercial Banks	20,586	20,144	442	14,304	10,325	3,979
i) Assets	772	3,947	-3,175	505	552	-47
ii) Liabilities	19,814	16,197	3,617	13,799	9,773	4,026
<i>of which: Non-Resident Deposits</i>	17,835	15,046	2,789	8,071	9,035	-964
b) Others	1,072	141	931	277	382	-105
4. Rupee Debt Service	-	572	-572	-	417	-417
5. Other Capital	5,941	4,709	1,232	6,737	6,081	656
Total Capital Account (1to5)	144,376	118,906	25,470	98,539	70,517	28,022
C. Errors & Omissions	-	516	-516	607	-	607
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	339,215	324,163	15,052	253,885	227,726	26,159
E. Monetary Movements (i+ii)	-	15,052	-15,052	-	26,159	-26,159
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase -/Decrease +)	-	15,052	-15,052	-	26,159	-26,159

No. 43: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Apr.-Jun. 2007 PR			Jul.-Sep. 2007 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19
A. CURRENT ACCOUNT						
I. MERCHANDISE	35,752	56,453	-20,701	37,595	58,069	-20,474
II. INVISIBLES (a+b+c)	29,100	14,700	14,400	32,322	16,792	15,530
a) Services	18,824	10,095	8,729	18,931	11,323	7,608
i) Travel	2,088	1,881	207	2,248	2,103	145
ii) Transportation	1,905	2,492	-587	2,003	2,652	-649
iii) Insurance	369	184	185	327	291	36
iv) G.n.i.e.	96	112	-16	71	133	-62
v) Miscellaneous	14,366	5,426	8,940	14,282	6,144	8,138
<i>of which</i>						
Software Services	8,836	796	8,040	8,550	883	7,667
Business Services	3,980	3,194	786	3,822	3,642	180
Financial Services	630	613	17	700	622	78
Communication Services	513	200	313	641	188	453
b) Transfers	7,951	433	7,518	9,682	417	9,265
i) Official	153	166	-13	159	112	47
ii) Private	7,798	267	7,531	9,523	305	9,218
c) Income	2,325	4,172	-1,847	3,709	5,052	-1,343
i) Investment Income	2,255	3,974	-1,719	3,606	4,748	-1,142
ii) Compensation of Employees	70	198	-128	103	304	-201
Total Current Account (I+II)	64,852	71,153	-6,301	69,917	74,861	-4,944
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	42,437	32,321	10,116	53,728	40,044	13,684
a) Foreign Direct Investment (i+ii)	7,757	5,099	2,658	5,047	2,239	2,808
i. In India	7,000	21	6,979	4,251	19	4,232
Equity	5,168	21	5,147	2,416	19	2,397
Reinvested Earnings	1,721	-	1,721	1,721	-	1,721
Other Capital	111	-	111	114	-	114
ii. Abroad	757	5,078	-4,321	796	2,220	-1,424
Equity	757	4,381	-3,624	796	1,664	-868
Reinvested Earnings	-	271	-271	-	271	-271
Other Capital	-	426	-426	-	285	-285
b) Portfolio Investment	34,680	27,222	7,458	48,681	37,805	10,876
In India	34,621	27,216	7,405	48,675	37,781	10,894
Abroad	59	6	53	6	24	-18
2. Loans (a+b+c)	16,573	7,538	9,035	19,927	10,437	9,490
a) External Assistance	732	491	241	983	515	468
i) By India	6	7	-1	6	7	-1
ii) To India	726	484	242	977	508	469
b) Commercial Borrowings (MT<)	8,273	1,283	6,990	6,216	2,080	4,136
i) By India	355	290	65	455	503	-48
ii) To India	7,918	993	6,925	5,761	1,577	4,184
c) Short Term to India	7,568	5,764	1,804	12,728	7,842	4,886
i) Suppliers' Credit > 180 days & Buyers' Credit	6,883	5,764	1,119	11,012	7,842	3,170
ii) Suppliers' Credit up to 180 days	685	-	685	1,716	-	1,716
3. Banking Capital (a+b)	8,551	9,470	-919	13,673	7,030	6,643
a) Commercial Banks	8,551	9,464	-913	13,649	6,959	6,690
i) Assets	2,543	2,861	-318	4,404	358	4,046
ii) Liabilities	6,008	6,603	-595	9,245	6,601	2,644
<i>of which: Non-Resident Deposits</i>	5,243	5,690	-447	6,934	6,565	369
b) Others	-	6	-6	24	71	-47
4. Rupee Debt Service	-	43	-43	-	2	-2
5. Other Capital	987	1,830	-843	7,445	3,300	4,145
Total Capital Account (1to5)	68,548	51,202	17,346	94,773	60,813	33,960
C. Errors & Omissions	155	-	155	220	-	220
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	133,555	122,355	11,200	164,910	135,674	29,236
E. Monetary Movements (i+ii)	-	11,200	-11,200	-	29,236	-29,236
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase -/ Decrease +)	-	11,200	-11,200	-	29,236	-29,236

CURRENT
STATISTICS

Trade and
Balance of
Payments

No. 43: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Oct.-Dec. 2007 PR			Jan.-Mar. 2008 P		
	Credit	Debit	Net	Credit	Debit	Net
1	20	21	22	23	24	25
A. CURRENT ACCOUNT						
I. MERCHANDISE	42,284	67,376	-25,092	42,830	66,623	-23,793
II. INVISIBLES (a+b+c)	38,764	18,789	19,975	45,071	22,319	22,752
a) Services	23,867	13,437	10,430	26,065	15,282	10,783
i) Travel	3,395	2,490	905	3,618	2,757	861
ii) Transportation	2,663	2,956	-293	2,932	3,510	-578
iii) Insurance	446	255	191	443	312	131
iv) G.n.i.e.	90	74	16	74	63	11
v) Miscellaneous	17,273	7,662	9,611	18,998	8,640	10,358
<i>of which</i>						
Software Services	10,108	851	9,257	12,806	719	12,087
Business Services	4,241	4,416	-175	4,581	5,416	-835
Financial Services	874	837	37	881	775	106
Communication Services	602	182	420	680	267	413
b) Transfers	11,356	490	10,866	14,354	986	13,368
i) Official	195	121	74	247	116	131
ii) Private	11,161	369	10,792	14,107	870	13,237
c) Income	3,541	4,862	-1,321	4,652	6,051	-1,399
i) Investment Income	3,436	4,597	-1,161	4,502	5,719	-1,217
ii) Compensation of Employees	105	265	-160	150	332	-182
Total Current Account (I+II)	81,048	86,165	-5,117	87,901	88,942	-1,041
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	85,868	67,477	18,391	88,521	85,906	2,615
a) Foreign Direct Investment (i+ii)	7,842	4,113	3,729	14,278	7,928	6,350
i. In India	7,439	43	7,396	13,763	43	13,720
Equity	5,616	43	5,573	12,042	26	12,016
Reinvested Earnings	1,721	-	1,721	1,721	-	1,721
Other Capital	102	-	102	-	17	-17
ii. Abroad	403	4,070	-3,667	515	7,885	-7,370
Equity	403	3,493	-3,090	515	5,418	-4,903
Reinvested Earnings	-	271	-271	-	271	-271
Other Capital	-	306	-306	-	2,196	-2,196
b) Portfolio Investment	78,026	63,364	14,662	74,243	77,978	-3,735
In India	77,906	63,345	14,561	74,188	77,952	-3,764
Abroad	120	19	101	55	26	29
2. Loans (a+b+c)	22,066	10,598	11,468	24,937	12,968	11,969
a) External Assistance	1,109	544	565	1,417	577	840
i) By India	6	7	-1	6	7	-1
ii) To India	1,103	537	566	1,411	570	841
b) Commercial Borrowings (MT<)	8,411	2,199	6,212	6,951	2,124	4,827
i) By India	364	381	-17	377	393	-16
ii) To India	8,047	1,818	6,229	6,574	1,731	4,843
c) Short Term to India	12,546	7,855	4,691	16,569	10,267	6,302
i) Suppliers' Credit > 180 days & Buyers' Credit	10,231	7,855	2,376	14,515	10,267	4,248
ii) Suppliers' Credit up to 180 days	2,315	-	2,315	2,054	-	2,054
3. Banking Capital (a+b)	12,572	12,365	207	20,937	15,111	5,826
a) Commercial Banks	12,569	12,013	556	20,885	15,108	5,777
i) Assets	5,636	3,939	1,697	6,979	5,510	1,469
ii) Liabilities	6,933	8,074	-1,141	13,906	9,598	4,308
<i>of which: Non-Resident Deposits</i>	6,440	7,293	-853	10,704	9,594	1,110
b) Others	3	352	-349	52	3	49
4. Rupee Debt Service	-	-	-	-	76	-76
5. Other Capital	4,703	3,469	1,234	5,815	724	5,091
Total Capital Account (1to5)	125,209	93,909	31,300	140,210	114,785	25,425
C. Errors & Omissions	555	-	555	606	-	606
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	206,812	180,074	26,738	228,717	203,727	24,990
E. Monetary Movements (i+ii)	-	26,738	-26,738	-	24,990	-24,990
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	26,738	-26,738	-	24,990	-24,990

No. 43: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Apr.-Jun. 2006 PR			Jul.-Sep. 2006 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	26	27	28	29	30	31
A. CURRENT ACCOUNT						
I. MERCHANDISE	29,614	46,631	-17,017	31,836	48,593	-16,757
II. INVISIBLES (a+b+c)	24,946	11,994	12,952	24,953	14,471	10,482
a) Services	16,054	8,475	7,579	16,968	10,050	6,918
i) Travel	1,708	1,488	220	1,796	1,812	-16
ii) Transportation	1,715	1,997	-282	2,010	1,978	32
iii) Insurance	238	129	109	315	154	161
iv) G.n.i.e.	40	79	-39	61	122	-61
v) Miscellaneous	12,353	4,782	7,571	12,786	5,984	6,802
<i>of which</i>						
Software Services	7,039	415	6,624	7,121	405	6,716
Business Services	3,859	2,622	1,237	4,095	3,280	815
Financial Services	592	301	291	343	327	16
Communication Services	410	102	308	646	167	479
b) Transfers	7,170	297	6,873	5,753	368	5,385
i) Official	69	90	-21	121	107	14
ii) Private	7,101	207	6,894	5,632	261	5,371
c) Income	1,722	3,222	-1,500	2,232	4,053	-1,821
i) Investment Income	1,659	3,026	-1,367	2,157	3,825	-1,668
ii) Compensation of Employees	63	196	-133	75	228	-153
Total Current Account (I+II)	54,560	58,625	-4,065	56,789	63,064	-6,275
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	33,838	32,765	1,073	22,486	17,424	5,062
a) Foreign Direct Investment (i+ii)	3,016	1,437	1,579	4,546	1,634	2,912
i. In India	2,952	8	2,944	4,312	2	4,310
Equity	1,946	8	1,938	2,886	2	2,884
Reinvested Earnings	996	-	996	1,365	-	1,365
Other Capital	10	-	10	61	-	61
ii. Abroad	64	1,429	-1,365	234	1,632	-1,398
Equity	64	931	-867	234	1,197	-963
Reinvested Earnings	-	269	-269	-	269	-269
Other Capital	-	229	-229	-	166	-166
b) Portfolio Investment	30,822	31,328	-506	17,940	15,790	2,150
In India	30,801	31,327	-526	17,929	15,789	2,140
Abroad	21	1	20	11	1	10
2. Loans (a+b+c)	11,499	6,294	5,205	11,227	6,446	4,781
a) External Assistance	576	527	49	787	450	337
i) By India	4	9	-5	4	9	-5
ii) To India	572	518	54	783	441	342
b) Commercial Borrowings (MT<)	5,052	1,078	3,974	2,680	919	1,761
i) By India	87	223	-136	114	170	-56
ii) To India	4,965	855	4,110	2,566	749	1,817
c) Short Term to India	5,871	4,689	1,182	7,760	5,077	2,683
i) Suppliers' Credit > 180 days & Buyers' Credit	5,082	4,689	393	6,579	5,077	1,502
ii) Suppliers' Credit up to 180 days	789	-	789	1,181	-	1,181
3. Banking Capital (a+b)	9,909	4,848	5,061	5,754	7,472	-1,718
a) Commercial Banks	9,837	4,848	4,989	5,754	7,428	-1,674
i) Assets	5,257	1,877	3,380	1,568	3,553	-1,985
ii) Liabilities	4,580	2,971	1,609	4,186	3,875	311
<i>of which: Non-Resident Deposits</i>	4,246	2,944	1,302	4,185	3,277	908
b) Others	72	-	72	-	44	-44
4. Rupee Debt Service	-	67	-67	-	-	-
5. Other Capital	109	1,005	-896	1,210	555	655
Total Capital Account (1to5)	55,355	44,979	10,376	40,677	31,897	8,780
C. Errors & Omissions	68	-	68	-	235	-235
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	109,983	103,604	6,379	97,466	95,196	2,270
E. Monetary Movements (i+ii)	-	6,379	-6,379	-	2,270	-2,270
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	6,379	-6,379	-	2,270	-2,270

CURRENT
STATISTICS

Trade and
Balance of
Payments

No. 43: India's Overall Balance of Payments (Concl'd.)

(US \$ million)

Items	Oct.-Dec. 2006 PR			Jan.-Mar. 2007 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	32	33	34	35	36	37
A. CURRENT ACCOUNT						
I. MERCHANDISE	30,933	47,460	-16,527	35,700	48,570	-12,870
II. INVISIBLES (a+b+c)	29,460	16,611	12,849	35,715	18,593	17,122
a) Services	19,357	12,123	7,234	23,802	13,723	10,079
i) Travel	2,621	1,638	983	2,998	1,747	1,251
ii) Transportation	2,104	2,102	2	2,221	1,991	230
iii) Insurance	293	201	92	356	158	198
iv) G.n.i.e.	87	97	-10	62	105	-43
v) Miscellaneous	14,252	8,085	6,167	18,165	9,722	8,443
<i>of which</i>						
Software Services	7,602	684	6,918	9,538	763	8,775
Business Services	5,220	4,492	728	6,092	6,699	-607
Financial Services	520	275	245	1,458	1,184	274
Communication Services	482	239	243	561	151	410
b) Transfers	7,788	341	7,447	8,878	415	8,463
i) Official	287	97	190	161	117	44
ii) Private	7,501	244	7,257	8,717	298	8,419
c) Income	2,315	4,147	-1,832	3,035	4,455	-1,420
i) Investment Income	2,213	3,912	-1,699	2,879	4,163	-1,284
ii) Compensation of Employees	102	235	-133	156	292	-136
Total Current Account (I+II)	60,393	64,071	-3,678	71,415	67,163	4,252
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	38,529	31,871	6,658	37,728	34,980	2,748
a) Foreign Direct Investment (i+ii)	9,891	6,802	3,089	5,506	4,607	899
i. In India	9,730	7	9,723	5,084	70	5,014
Equity	8,203	7	8,196	3,446	70	3,376
Reinvested Earnings	1,365	-	1,365	1,365	-	1,365
Other Capital	162	-	162	273	-	273
ii. Abroad	161	6,795	-6,634	422	4,537	-4,115
Equity	161	6,172	-6,011	422	3,868	-3,446
Reinvested Earnings	-	269	-269	-	269	-269
Other Capital	-	354	-354	-	400	-400
b) Portfolio Investment	28,638	25,069	3,569	32,222	30,373	1,849
In India	28,625	25,063	3,562	32,179	30,351	1,828
Abroad	13	6	7	43	22	21
2. Loans (a+b+c)	14,771	8,264	6,507	17,231	9,190	8,041
a) External Assistance	1,112	495	617	1,288	524	764
i) By India	4	9	-5	4	9	-5
ii) To India	1,108	486	622	1,284	515	769
b) Commercial Borrowings (MT<)	5,459	1,382	4,077	7,782	1,439	6,343
i) By India	447	345	102	-	212	-212
ii) To India	5,012	1,037	3,975	7,782	1,227	6,555
c) Short Term to India	8,200	6,387	1,813	8,161	7,227	934
i) Suppliers' Credit > 180 days & Buyers' Credit	5,660	6,387	-727	8,161	6,022	2,139
ii) Suppliers' Credit up to 180 days	2,540	-	2,540	-	1,205	-1,205
3. Banking Capital (a+b)	7,160	10,273	-3,113	14,386	12,703	1,683
a) Commercial Banks	6,944	10,239	-3,295	14,264	12,703	1,561
i) Assets	556	4,530	-3,974	7,085	8,000	-915
ii) Liabilities	6,388	5,709	679	7,179	4,703	2,476
<i>of which: Non-Resident Deposits</i>	6,325	4,862	1,463	5,158	4,510	648
b) Others	216	34	182	122	-	122
4. Rupee Debt Service	-	2	-2	-	93	-93
5. Other Capital	1,725	792	933	4,680	1,419	3,261
Total Capital Account (1to5)	62,185	51,202	10,983	74,025	58,385	15,640
C. Errors & Omissions	200	-	200	560	-	560
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	122,778	115,273	7,505	146,000	125,548	20,452
E. Monetary Movements (i+ii)	-	7,505	-7,505	-	20,452	-20,452
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	7,505	-7,505	-	20,452	-20,452