

## No. 49 : Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
May 1 2008	40	47	27	-	-	6	37	84	-	115	66	4
May 2 2008	2,438	1,452	255	1,334	1,903	1,917	5,009	6,320	790	5,328	2,102	890
May 5 2008	2,103	780	411	552	1,232	1,086	4,282	5,669	653	3,864	1,446	449
May 6 2008	1,917	1,095	422	660	712	778	4,538	5,910	526	4,366	1,000	52
May 7 2008	1,711	1,451	369	359	835	2,202	5,625	4,366	494	4,363	1,496	91
May 8 2008	2,348	1,947	742	628	775	841	5,765	5,446	701	4,398	1,596	221
May 9 2008	2,446	1,730	779	329	823	842	6,206	5,618	544	3,766	1,414	220
May 12 2008	4,640	1,450	519	423	805	819	5,315	6,020	307	3,810	1,435	57
May 13 2008	1,827	1,479	588	682	680	645	4,911	5,618	528	4,135	1,266	186
May 14 2008	1,986	2,111	1,196	852	1,051	673	6,147	5,696	721	4,000	1,741	148
May 15 2008	2,018	1,990	808	1,135	622	1,271	5,331	7,377	632	4,361	1,316	89
May 16 2008	1,801	1,422	1,044	652	1,120	903	4,989	6,351	1,869	3,331	1,938	179
May 19 2008	87	62	16	-	2	2	170	100	92	231	230	-
May 20 2008	2,146	1,112	589	543	1,572	1,151	4,676	5,675	262	5,997	2,636	217
May 21 2008	2,308	1,127	940	511	1,048	908	6,315	5,648	270	3,437	1,223	144
May 22 2008	1,727	1,433	505	249	1,228	958	4,397	3,929	1,033	3,344	1,612	770
May 23 2008	2,030	1,371	1,025	245	964	817	4,952	4,427	503	3,682	1,051	691
May 26 2008	1,189	1,502	789	315	331	244	3,687	3,588	463	1,294	532	70
May 27 2008	1,758	927	585	618	870	655	6,622	6,416	171	2,804	1,555	360
May 28 2008	3,759	1,555	1,498	666	1,251	1,232	5,011	6,033	732	5,281	1,954	297
May 29 2008	2,459	1,505	386	648	1,193	1,118	5,078	7,372	1,094	4,595	1,615	504
May 30 2008	2,067	2,695	1,465	326	719	654	5,727	8,449	875	3,013	1,641	153
<b>Sales</b>												
May 1 2008	35	14	2	-	-	5	45	94	-	116	68	-
May 2 2008	2,142	1,549	535	946	1,845	2,122	4,826	6,921	970	5,363	2,102	906
May 5 2008	2,342	811	396	506	1,309	1,042	4,015	5,734	652	3,881	1,382	466
May 6 2008	2,119	1,393	536	687	725	764	4,566	6,109	612	4,322	1,082	72
May 7 2008	1,796	2,214	370	341	822	1,107	4,943	4,618	758	4,372	1,502	109
May 8 2008	2,718	2,496	546	565	736	911	5,385	5,949	867	4,547	1,648	198
May 9 2008	2,189	2,559	1,023	310	1,560	704	6,495	6,102	533	3,695	1,588	218
May 12 2008	2,029	2,148	648	508	693	842	5,069	7,105	332	3,855	1,458	47
May 13 2008	2,273	1,446	553	537	651	848	4,651	5,930	573	4,008	1,412	221
May 14 2008	1,978	2,664	602	685	957	949	6,008	5,237	778	3,946	1,568	173
May 15 2008	1,989	1,918	621	1,109	479	1,427	5,109	6,643	668	4,396	1,249	242
May 16 2008	1,820	2,086	635	727	849	1,107	4,873	6,725	1,748	3,375	1,942	186
May 19 2008	187	53	9	-	1	4	113	135	44	234	228	11
May 20 2008	2,213	1,289	451	618	1,258	1,467	4,456	5,920	519	6,031	2,565	202
May 21 2008	2,321	1,701	479	432	962	1,036	5,627	5,467	413	3,466	1,234	169
May 22 2008	2,429	1,610	499	254	1,046	1,148	4,135	4,171	892	3,237	1,488	841
May 23 2008	2,284	1,150	745	237	997	822	4,530	4,375	749	3,689	1,059	755
May 26 2008	1,326	1,224	567	263	379	252	4,029	3,546	467	1,332	569	61
May 27 2008	2,706	1,009	748	470	667	982	5,508	5,843	262	2,757	1,531	336
May 28 2008	2,875	2,352	904	673	1,034	1,279	5,210	7,162	649	5,266	2,095	348
May 29 2008	2,373	1,402	893	669	1,184	1,096	4,667	7,120	1,366	4,407	1,854	559
May 30 2008	2,752	2,064	1,812	340	563	817	5,690	8,170	766	3,026	2,011	153

FCY : Foreign Currency.

NIR : Indian Rupees.

**Note:** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.