

Table 50: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee

(36-Currency Export and Trade Based Weights)  
(Base: 1993-94=100)\*

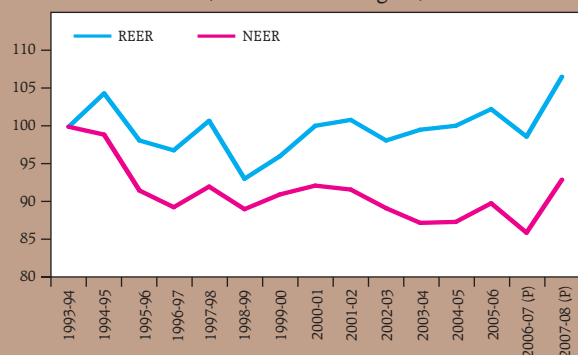
Year	Trade Based Weights		Export Based Weights	
	REER	NEER	REER	NEER
1	2	3	4	5
1993-94	100.00	100.00	100.00	100.00
1994-95	104.32	98.91	104.88	98.18
1995-96	98.19	91.54	100.10	90.94
1996-97	96.83	89.27	98.95	89.03
1997-98	100.77	92.04	103.07	91.97
1998-99	93.04	89.05	94.34	90.34
1999-00	95.99	91.02	95.28	90.42
2000-01	100.09	92.12	98.67	90.12
2001-02	100.86	91.58	98.59	89.08
2002-03	98.18	89.12	95.99	87.01
2003-04	99.56	87.14	99.07	87.89
2004-05	100.09	87.31	98.30	88.41
2005-06	102.35	89.85	100.54	91.17
2006-07(P)	98.43	85.89	97.34	87.46
2007-08 (P)	105.73	92.47	104.73	95.29

Year	Trade Based Weights		Export Based Weights	
	REER	NEER	REER	NEER
1	2	3	4	5
<b>2006-07 (P)</b>				
April	98.17	87.73	97.11	89.17
May	96.39	85.43	95.60	87.11
June	96.53	85.11	95.50	86.60
July	95.70	84.22	94.72	85.73
August	95.59	83.61	94.59	85.12
September	97.96	84.65	96.71	86.04
October	99.91	86.18	98.56	87.52
November	100.27	86.50	99.17	88.11
December	99.05	85.89	98.09	87.67
January	100.59	87.05	99.37	88.71
February	100.49	87.21	99.30	88.86
March	100.50	87.11	99.30	88.84
<b>2007-08 (P)</b>				
April	103.46	91.80	102.50	92.89
May	106.84	94.69	105.83	95.83
June	106.82	93.24	105.61	96.07
July	106.90	93.09	105.80	96.08
August	106.29	92.65	105.09	95.52
September	106.88	92.91	105.77	95.92
October	107.02	93.50	106.02	96.72
November	105.54	92.48	104.65	95.82
December	105.93	92.92	104.88	96.10
January	105.97	92.56	104.98	95.91
February	104.72	91.42	103.81	94.80
March	102.43	88.34	101.81	91.85
<b>2008-09 (P)</b>				
April	102.15	88.77	102.39	92.38
May	98.42	84.86	98.49	88.15

\* For "Note on Methodology" and time series data on the indices presented here, please see December 2005 issue of this Bulletin.

Indices of REER and NEER of the Indian Rupee  
(Trade Based Weights)



Indices of REER and NEER of the Indian Rupee  
(Export Based Weights)

