

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstandings as on						
	Mar 31, 2006	Mar 31, 2007	Jun 8, 2007	Jun 22, 2007	Mar 31, 2008	Jun 6, 2008	Jun 20, 2008
1	2	3	4	5	6	7	8
<b>Monetary Aggregates</b>							
M <sub>1</sub> (C.I+C.II.1+C.III)	8,30,269	9,69,408	9,43,574	9,42,992	11,52,851	11,15,061	11,06,506
NM <sub>2</sub> (M <sub>1</sub> +C.II.2.1)	16,55,646	19,90,617	20,05,597	20,09,645	24,00,856	24,19,918	24,11,938
<b>NM<sub>3</sub> (NM<sub>2</sub>+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)</b>	<b>27,47,585</b>	<b>33,24,598</b>	<b>33,84,592</b>	<b>33,96,184</b>	<b>40,32,699</b>	<b>41,23,691</b>	<b>41,12,306</b>
<b>Components</b>							
<b>C.I Currency with the Public</b>	<b>4,13,143</b>	<b>4,82,977</b>	<b>5,06,601</b>	<b>5,01,256</b>	<b>5,67,615</b>	<b>6,04,606</b>	<b>6,04,127</b>
<b>C.II Aggregate Deposits of Residents (C.II.1+C.II.2)</b>	<b>22,44,430</b>	<b>27,48,289</b>	<b>27,82,156</b>	<b>28,05,015</b>	<b>33,49,511</b>	<b>34,05,056</b>	<b>33,98,577</b>
C.II.1 Demand Deposits	4,10,258	4,78,935	4,22,105	4,34,676	5,76,167	5,05,373	4,97,618
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	18,34,172	22,69,354	23,60,051	23,70,340	27,73,344	28,99,683	29,00,960
C.II.2.1 Short-term Time Deposits	8,25,378	10,21,209	10,62,023	10,66,653	12,48,005	13,04,857	13,05,432
C.II.2.1.1 Certificates of Deposits (CDs)	44,499	97,442	1,01,722	1,06,757	1,66,642	1,63,661	1,65,211
C.II.2.2 Long-term Time Deposits	10,08,795	12,48,144	12,98,028	13,03,687	15,25,339	15,94,825	15,95,528
<b>C.III 'Other' Deposits with RBI</b>	<b>6,869</b>	<b>7,496</b>	<b>14,867</b>	<b>7,060</b>	<b>9,069</b>	<b>5,082</b>	<b>4,761</b>
<b>C.IV Call/Term Funding from Financial Institutions</b>	<b>83,144</b>	<b>85,836</b>	<b>80,967</b>	<b>82,852</b>	<b>1,06,504</b>	<b>1,08,947</b>	<b>1,04,840</b>
<b>Sources</b>							
<b>S.I Domestic Credit (S.I.1+S.I.2)</b>	<b>25,93,131</b>	<b>30,96,138</b>	<b>31,22,991</b>	<b>31,14,780</b>	<b>36,31,337</b>	<b>37,16,291</b>	<b>37,14,110</b>
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	7,56,094	8,25,557	8,63,884	8,53,274	8,96,064	9,34,607	9,27,776
S.I.1.1 Net RBI credit to the Government	6,599	2,423	12,657	-19,731	-1,13,209	-1,24,207	-1,13,222
S.I.1.2 Credit to the Government by the Banking System	7,49,495	8,23,135	8,51,226	8,73,004	10,09,273	10,58,814	10,40,998
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	18,37,037	22,70,580	22,59,107	22,61,506	27,35,273	27,81,684	27,86,333
S.I.2.1 RBI Credit to the Commercial Sector	4,385	1,537	1,386	1,386	1,788	1,383	1,408
S.I.2.2 Credit to the Commercial Sector by the Banking System	18,32,652	22,69,043	22,57,721	22,60,120	27,33,485	27,80,301	27,84,926
S.I.2.2.1 Other Investments ( Non-SLR Securities)	1,44,303	1,49,417	1,77,394	1,72,904	1,79,572	1,98,803	1,89,198
<b>S.II Government's Currency Liabilities to the Public</b>	<b>8,754</b>	<b>8,261</b>	<b>8,457</b>	<b>8,427</b>	<b>9,324</b>	<b>9,486</b>	<b>9,486</b>
<b>S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)</b>	<b>6,27,368</b>	<b>8,25,541</b>	<b>8,11,632</b>	<b>8,25,614</b>	<b>11,65,934</b>	<b>12,76,492</b>	<b>12,50,118</b>
S.III.1 Net Foreign Exchange Assets of the RBI	6,72,983	8,66,153	8,56,651	8,63,408	12,36,130	13,48,203	13,40,062
S.III.2 Net Foreign Currency Assets of the Banking System	-45,616	-40,612	-45,020	-37,794	-70,196	-71,711	-89,944
<b>S.IV Capital Account</b>	<b>3,18,544</b>	<b>3,84,250</b>	<b>3,60,380</b>	<b>3,60,600</b>	<b>4,75,973</b>	<b>6,05,676</b>	<b>6,07,350</b>
<b>S.V Other Items (net)</b>	<b>1,63,123</b>	<b>2,21,092</b>	<b>1,98,108</b>	<b>1,92,037</b>	<b>2,97,923</b>	<b>2,72,901</b>	<b>2,54,057</b>

Notes : 1. Data are provisional.

2. Monetary Aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.