

No. 42: India's Overall Balance of Payments

(Rs. Crore)

Items	2007-08 P			2006-07 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7
A. CURRENT ACCOUNT						
I. MERCHANDISE	637,190	999,286	-362,096	579,128	865,404	-286,276
II. INVISIBLES (a+b+c)	583,424	291,685	291,739	519,425	278,492	240,933
a) Services	352,315	201,392	150,923	343,895	200,291	143,604
i) Travel	45,524	37,083	8,441	41,127	30,253	10,874
ii) Transportation	38,156	46,665	-8,509	36,394	36,504	-110
iii) Insurance	6,371	4,186	2,185	5,434	2,903	2,531
iv) G.n.i.e.	1,334	1,544	-210	1,130	1,825	-695
v) Miscellaneous	260,930	111,914	149,016	259,810	128,806	131,004
<i>of which</i>						
<i>Software Services</i>	161,968	13,081	148,887	141,356	10,212	131,144
<i>Business Services</i>	66,878	66,923	-45	86,928	76,929	9,999
<i>Financial Services</i>	12,392	11,438	954	13,062	9,352	3,710
<i>Communication Services</i>	9,797	3,368	6,429	9,506	2,980	6,526
b) Transfers	173,995	9,334	164,661	133,530	6,423	127,107
i) Official	3,029	2,077	952	2,877	1,858	1,019
ii) Private	170,966	7,257	163,709	130,653	4,565	126,088
c) Income	57,114	80,959	-23,845	42,000	71,778	-29,778
i) Investment Income	55,397	76,543	-21,146	40,218	67,483	-27,265
ii) Compensation of Employees	1,717	4,416	-2,699	1,782	4,295	-2,513
Total Current Account (I+II)	1,220,614	1,290,971	-70,357	1,098,553	1,143,896	-45,343
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	1,084,072	903,920	180,152	598,106	527,663	70,443
a) Foreign Direct Investment (i+ii)	140,240	77,901	62,339	103,610	65,057	38,553
i. In India	130,252	506	129,746	99,646	385	99,261
<i>Equity</i>	101,215	438	100,777	74,354	385	73,969
<i>Reinvested Earnings</i>	27,714	-	27,714	23,029	-	23,029
<i>Other Capital</i>	1,323	68	1,255	2,263	-	2,263
ii. Abroad	9,988	77,395	-67,407	3,964	64,672	-60,708
<i>Equity</i>	9,988	60,167	-50,179	3,964	54,634	-50,670
<i>Reinvested Earnings</i>	-	4,363	-4,363	-	4,868	-4,868
<i>Other Capital</i>	-	12,865	-12,865	-	5,170	-5,170
b) Portfolio Investment	943,832	826,019	117,813	494,496	462,606	31,890
<i>In India</i>	942,872	825,718	117,154	494,102	462,472	31,630
<i>Abroad</i>	960	301	659	394	134	260
2. Loans (a+b+c)	335,471	166,843	168,628	246,908	136,279	110,629
a) External Assistance	17,022	8,557	8,465	16,961	9,024	7,937
i) By India	97	113	-16	73	163	-90
ii) To India	16,925	8,444	8,481	16,888	8,861	8,027
b) Commercial Borrowings (MT<)	120,173	30,856	89,317	94,332	21,736	72,596
i) By India	6,245	6,303	-58	2,936	4,290	-1,354
ii) To India	113,928	24,553	89,375	91,396	17,446	73,950
c) Short Term to India	198,276	127,430	70,846	135,615	105,519	30,096
i) Suppliers' Credit >180 days & Buyers' Credit	171,182	127,430	43,752	115,125	100,196	14,929
ii) Suppliers' Credit up to 180 days	27,094	-	27,094	20,490	5,323	15,167
3. Banking Capital (a+b)	223,654	176,507	47,147	167,494	159,017	8,477
a) Commercial Banks	223,338	174,793	48,545	165,656	158,660	6,996
i) Assets	78,365	50,733	27,632	64,072	80,726	-15,754
ii) Liabilities	144,973	124,060	20,913	100,684	77,934	22,750
<i>of which: Non-Resident Deposits</i>	117,757	117,051	706	89,950	70,376	19,574
b) Others	316	1,714	-1,398	1,838	357	1,481
4. Rupee Debt Service	-	488	-488	-	725	-725
5. Other Capital	75,956	37,492	38,464	34,540	16,975	17,565
Total Capital Account (Ito5)	1,719,153	1,285,250	433,903	1,047,048	840,659	206,389
C. Errors & Omissions	6,143	-	6,143	2,588	-	2,588
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	2,945,910	2,576,221	369,689	2,148,189	1,984,555	163,634
E. Monetary Movements (i+ii)	-	369,689	-369,689	-	163,634	-163,634
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	369,689	-369,689	-	163,634	-163,634

P: Preliminary PR: Partially Revised. R: Revised.

Also see 'Notes on Tables'.

CURRENT STATISTICS

Trade and
Balance of
Payments

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. Crore)

Items	2005-06 R			2004-05 R		
	Credit	Debit	Net	Credit	Debit	Net
1	8	9	10	11	12	13
A. CURRENT ACCOUNT						
I. MERCHANDISE	465,748	695,412	-229,664	381,785	533,550	-151,765
II. INVISIBLES (a+b+c)	397,600	211,733	185,927	311,550	171,959	139,591
a) Services	255,668	153,057	102,611	193,711	124,880	68,831
i) Travel	34,871	29,432	5,439	29,858	23,571	6,287
ii) Transportation	28,023	36,928	-8,905	21,021	20,363	658
iii) Insurance	4,694	4,965	-271	3,913	3,249	664
iv) G.n.i.e.	1,396	2,343	-947	1,797	1,843	-46
v) Miscellaneous	186,684	79,389	107,295	137,122	75,854	61,268
<i>of which</i>						
Software Services	104,632	5,954	98,678	79,404	3,579	75,825
Business Services	41,356	34,428	6,928	23,067	32,807	-9,740
Financial Services	5,355	4,265	1,090	2,279	3,735	-1,456
Communication Services	7,000	1,285	5,715	6,191	3,298	2,893
b) Transfers	113,566	4,134	109,432	97,201	4,066	93,135
i) Official	2,970	2,103	867	2,762	1,598	1,164
ii) Private	110,596	2,031	108,565	94,439	2,468	91,971
c) Income	28,426	54,542	-26,116	20,638	43,013	-22,375
i) Investment Income	27,633	51,112	-23,479	18,538	36,947	-18,409
ii) Compensation of Employees	793	3,430	-2,637	2,100	6,066	-3,966
Total Current Account (I+II)	863,408	907,145	-43,737	693,335	705,509	-12,174
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	342,778	273,996	68,782	210,205	152,148	58,057
a) Foreign Direct Investment (i+ii)	40,690	27,265	13,425	27,392	10,647	16,745
i. In India	39,730	273	39,457	27,234	287	26,947
Equity	26,512	273	26,239	17,028	287	16,741
Reinvested Earnings	12,220	-	12,220	8,555	-	8,555
Other Capital	998	-	998	1,651	-	1,651
ii. Abroad	960	26,992	-26,032	158	10,360	-10,202
Equity	960	17,678	-16,718	158	7,517	-7,359
Reinvested Earnings	-	4,834	-4,834	-	1,114	-1,114
Other Capital	-	4,480	-4,480	-	1,729	-1,729
b) Portfolio Investment	302,088	246,731	55,357	182,813	141,501	41,312
In India	302,088	246,731	55,357	182,813	141,394	41,419
Abroad	-	-	-	-	107	-107
2. Loans (a+b+c)	174,729	140,332	34,397	135,685	87,090	48,595
a) External Assistance	16,133	8,541	7,592	16,988	8,463	8,525
i) By India	106	390	-284	108	576	-468
ii) To India	16,027	8,151	7,876	16,880	7,887	8,993
b) Commercial Borrowings (MT<)	63,476	52,971	10,505	40,679	17,566	23,113
i) By India	-	1,105	-1,105	-	1,036	-1,036
ii) To India	63,476	51,866	11,610	40,679	16,530	24,149
c) Short Term to India	95,120	78,820	16,300	78,018	61,061	16,957
i) Suppliers' Credit >180 days & Buyers' Credit	85,766	78,114	7,652	78,018	61,061	16,957
ii) Suppliers' Credit up to 180 days	9,354	706	8,648	-	-	-
3. Banking Capital (a+b)	95,988	90,193	5,795	65,278	48,238	17,040
a) Commercial Banks	91,200	89,569	1,631	64,038	46,532	17,506
i) Assets	3,369	17,711	-14,342	2,276	2,481	-205
ii) Liabilities	87,831	71,858	15,973	61,762	44,051	17,711
<i>of which: Non-Resident Deposits</i>	79,190	66,733	12,457	36,225	40,664	-4,439
b) Others	4,788	624	4,164	1,240	1,706	-466
4. Rupee Debt Service	-	2,557	-2,557	-	1,858	-1,858
5. Other Capital	26,451	20,903	5,548	30,507	26,974	3,533
Total Capital Account (1to5)	639,946	527,981	111,965	441,675	316,308	125,367
C. Errors & Omissions	-	2,332	-2,332	2,714	-	2,714
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	1,503,354	1,437,458	65,896	1,137,724	1,021,817	115,907
E. Monetary Movements (i+ii)	-	65,896	-65,896	-	115,907	-115,907
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	65,896	-65,896	-	115,907	-115,907

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. Crore)

Items	Apr.-Jun. 2007 PR			Jul.-Sep. 2007 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19
A. CURRENT ACCOUNT						
I. MERCHANDISE	147,421	232,781	-85,360	152,354	235,325	-82,971
II. INVISIBLES (a+b+c)	119,993	60,615	59,378	130,984	68,049	62,935
a) Services	77,620	41,627	35,993	76,718	45,886	30,832
i) Travel	8,610	7,756	854	9,110	8,522	588
ii) Transportation	7,855	10,276	-2,421	8,117	10,747	-2,630
iii) Insurance	1,522	759	763	1,325	1,179	146
iv) G.n.i.e.	396	462	-66	288	539	-251
v) Miscellaneous	59,237	22,374	36,863	57,878	24,899	32,979
<i>of which</i>						
Software Services	36,435	3,282	33,153	34,649	3,578	31,071
Business Services	16,411	13,170	3,241	15,489	14,759	730
Financial Services	2,598	2,528	70	2,837	2,521	316
Communication Services	2,115	825	1,290	2,598	762	1,836
b) Transfers	32,786	1,785	31,001	39,236	1,690	37,546
i) Official	631	684	-53	644	454	190
ii) Private	32,155	1,101	31,054	38,592	1,236	37,356
c) Income	9,587	17,203	-7,616	15,030	20,473	-5,443
i) Investment Income	9,298	16,387	-7,089	14,613	19,241	-4,628
ii) Compensation of Employees	289	816	-527	417	1,232	-815
Total Current Account (I+II)	267,414	293,396	-25,982	283,338	303,374	-20,036
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	174,986	133,275	41,711	217,732	162,278	55,454
a) Foreign Direct Investment (i+ii)	31,985	21,026	10,959	20,453	9,073	11,380
i. In India	28,864	87	28,777	17,227	77	17,150
Equity	21,310	87	21,223	9,791	77	9,714
Reinvested Earnings	7,096	-	7,096	6,974	-	6,974
Other Capital	458	-	458	462	-	462
ii. Abroad	3,121	20,939	-17,818	3,226	8,996	-5,770
Equity	3,121	18,065	-14,944	3,226	6,743	-3,517
Reinvested Earnings	-	1,117	-1,117	-	1,098	-1,098
Other Capital	-	1,757	-1,757	-	1,155	-1,155
b) Portfolio Investment	143,001	112,249	30,752	197,279	153,205	44,074
In India	142,758	112,224	30,534	197,255	153,108	44,147
Abroad	243	25	218	24	97	-73
2. Loans (a+b+c)	68,339	31,084	37,255	80,753	42,296	38,457
a) External Assistance	3,019	2,025	994	3,983	2,087	1,896
i) By India	25	29	-4	24	28	-4
ii) To India	2,994	1,996	998	3,959	2,059	1,900
b) Commercial Borrowings (MT<)	34,113	5,291	28,822	25,190	8,429	16,761
i) By India	1,464	1,196	268	1,844	2,038	-194
ii) To India	32,649	4,095	28,554	23,346	6,391	16,955
c) Short Term to India	31,207	23,768	7,439	51,580	31,780	19,800
i) Suppliers' Credit > 180 days & Buyers' Credit	28,382	23,768	4,614	44,626	31,780	12,846
ii) Suppliers' Credit up to 180 days	2,825	-	2,825	6,954	-	6,954
3. Banking Capital (a+b)	35,260	39,049	-3,789	55,409	28,490	26,919
a) Commercial Banks	35,260	39,024	-3,764	55,312	28,202	27,110
i) Assets	10,486	11,797	-1,311	17,847	1,451	16,396
ii) Liabilities	24,774	27,227	-2,453	37,465	26,751	10,714
<i>of which : Non-Resident Deposits</i>	21,619	23,462	-1,843	28,100	26,605	1,495
b) Others	-	25	-25	97	288	-191
4. Rupee Debt Service	-	177	-177	-	8	-8
5. Other Capital	4,070	7,546	-3,476	30,171	13,373	16,798
Total Capital Account (1to5)	282,655	211,131	71,524	384,065	246,445	137,620
C. Errors & Omissions	641	-	641	895	-	895
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	550,710	504,527	46,183	668,298	549,819	118,479
E. Monetary Movements (i+ii)	-	46,183	-46,183	-	118,479	-118,479
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	46,183	-46,183	-	118,479	-118,479

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. Crore)

Items	Oct.- Dec. 2007 PR			Jan.-Mar. 2008 P		
	Credit	Debit	Net	Credit	Debit	Net
1	20	21	22	23	24	25
A. CURRENT ACCOUNT						
I. MERCHANDISE	166,863	265,882	-99,019	170,552	265,298	-94,746
II. INVISIBLES (a+b+c)	152,971	74,145	78,826	179,476	88,876	90,600
a) Services	94,184	53,025	41,159	103,793	60,854	42,939
i) Travel	13,397	9,826	3,571	14,407	10,979	3,428
ii) Transportation	10,509	11,665	-1,156	11,675	13,977	-2,302
iii) Insurance	1,760	1,006	754	1,764	1,242	522
iv) G.n.i.e.	355	292	63	295	251	44
v) Miscellaneous	68,163	30,236	37,927	75,652	34,405	41,247
<i>of which</i>						
Software Services	39,889	3,358	36,531	50,995	2,863	48,132
Business Services	16,736	17,427	-691	18,242	21,567	-3,325
Financial Services	3,449	3,303	146	3,508	3,086	422
Communication Services	2,376	718	1,658	2,708	1,063	1,645
b) Transfers	44,814	1,933	42,881	57,159	3,926	53,233
i) Official	770	477	293	984	462	522
ii) Private	44,044	1,456	42,588	56,175	3,464	52,711
c) Income	13,973	19,187	-5,214	18,524	24,096	-5,572
i) Investment Income	13,559	18,141	-4,582	17,927	22,774	-4,847
ii) Compensation of Employees	414	1,046	-632	597	1,322	-725
Total Current Account (I+II)	319,834	340,027	-20,193	350,028	354,174	-4,146
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	338,856	266,281	72,575	352,498	342,086	10,412
a) Foreign Direct Investment (i+ii)	30,946	16,231	14,715	56,856	31,571	25,285
i. In India	29,356	170	29,186	54,805	172	54,633
Equity	22,162	170	21,992	47,952	104	47,848
Reinvested Earnings	6,791	-	6,791	6,853	-	6,853
Other Capital	403	-	403	-	68	-68
ii. Abroad	1,590	16,061	-14,471	2,051	31,399	-29,348
Equity	1,590	13,784	-12,194	2,051	21,575	-19,524
Reinvested Earnings	-	1,069	-1,069	-	1,079	-1,079
Other Capital	-	1,208	-1,208	-	8,745	-8,745
b) Portfolio Investment	307,910	250,050	57,860	295,642	310,515	-14,873
In India	307,436	249,975	57,461	295,423	310,411	-14,988
Abroad	474	75	399	219	104	115
2. Loans (a+b+c)	87,078	41,823	45,255	99,301	51,640	47,661
a) External Assistance	4,377	2,147	2,230	5,643	2,298	3,345
i) By India	24	28	-4	24	28	-4
ii) To India	4,353	2,119	2,234	5,619	2,270	3,349
b) Commercial Borrowings (MT<)	33,191	8,678	24,513	27,679	8,458	19,221
i) By India	1,436	1,504	-68	1,501	1,565	-64
ii) To India	31,755	7,174	24,581	26,178	6,893	19,285
c) Short Term to India	49,510	30,998	18,512	65,979	40,884	25,095
i) Suppliers' Credit > 180 days & Buyers' Credit	40,374	30,998	9,376	57,800	40,884	16,916
ii) Suppliers' Credit up to 180 days	9,136	-	9,136	8,179	-	8,179
3. Banking Capital (a+b)	49,612	48,795	817	83,373	60,173	23,200
a) Commercial Banks	49,600	47,406	2,194	83,166	60,161	23,005
i) Assets	22,241	15,544	6,697	27,791	21,941	5,850
ii) Liabilities	27,359	31,862	-4,503	55,375	38,220	17,155
<i>of which : Non-Resident Deposits</i>	25,414	28,780	-3,366	42,624	38,204	4,420
b) Others	12	1,389	-1,377	207	12	195
4. Rupee Debt Service	-	-	-	-	303	-303
5. Other Capital	18,559	13,690	4,869	23,156	2,883	20,273
Total Capital Account (1to5)	494,105	370,589	123,516	558,328	457,085	101,243
C. Errors & Omissions	2,192	-	2,192	2,415	-	2,415
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	816,131	710,616	105,515	910,771	811,259	99,512
E. Monetary Movements (i+ii)	-	105,515	-105,515	-	99,512	-99,512
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	105,515	-105,515	-	99,512	-99,512

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. Crore)

Items	Apr.-Jun 2006 PR			Jul.-Sep. 2006 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	26	27	28	29	30	31
A. CURRENT ACCOUNT						
I. MERCHANDISE	134,657	212,035	-77,378	147,625	225,328	-77,703
II. INVISIBLES (a+b+c)	113,431	54,537	58,894	115,708	67,102	48,606
a) Services	72,998	38,537	34,461	78,681	46,602	32,079
i) Travel	7,766	6,766	1,000	8,328	8,402	-74
ii) Transportation	7,798	9,081	-1,283	9,320	9,172	148
iii) Insurance	1,082	587	495	1,461	714	747
iv) G.n.i.e.	182	359	-177	283	566	-283
v) Miscellaneous	56,170	21,744	34,426	59,289	27,748	31,541
<i>of which</i>						
Software Services	32,007	1,887	30,120	33,020	1,878	31,142
Business Services	17,547	11,922	5,625	18,989	15,209	3,780
Financial Services	2,692	1,369	1,323	1,591	1,516	75
Communication Services	1,864	464	1,400	2,996	774	2,222
b) Transfers	32,603	1,350	31,253	26,677	1,706	24,971
i) Official	314	409	-95	561	496	65
ii) Private	32,289	941	31,348	26,116	1,210	24,906
c) Income	7,830	14,650	-6,820	10,350	18,794	-8,444
i) Investment Income	7,544	13,759	-6,215	10,002	17,737	-7,735
ii) Compensation of Employees	286	891	-605	348	1,057	-709
Total Current Account (I+II)	248,088	266,572	-18,484	263,333	292,430	-29,097
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	153,864	148,984	4,880	104,268	80,796	23,472
a) Foreign Direct Investment (i+ii)	13,714	6,533	7,181	21,080	7,577	13,503
i. In India	13,423	36	13,387	19,995	9	19,986
Equity	8,849	36	8,813	13,382	9	13,373
Reinvested Earnings	4,529	-	4,529	6,330	-	6,330
Other Capital	45	-	45	283	-	283
ii. Abroad	291	6,497	-6,206	1,085	7,568	-6,483
Equity	291	4,233	-3,942	1,085	5,551	-4,466
Reinvested Earnings	-	1,223	-1,223	-	1,247	-1,247
Other Capital	-	1,041	-1,041	-	770	-770
b) Portfolio Investment	140,150	142,451	-2,301	83,188	73,219	9,969
In India	140,055	142,446	-2,391	83,137	73,214	9,923
Abroad	95	5	90	51	5	46
2. Loans (a+b+c)	52,287	28,619	23,668	52,061	29,890	22,171
a) External Assistance	2,619	2,396	223	3,650	2,087	1,563
i) By India	18	41	-23	19	42	-23
ii) To India	2,601	2,355	246	3,631	2,045	1,586
b) Commercial Borrowings (MT<)	22,972	4,902	18,070	12,428	4,261	8,167
i) By India	396	1,014	-618	529	788	-259
ii) To India	22,576	3,888	18,688	11,899	3,473	8,426
c) Short Term to India	26,696	21,321	5,375	35,983	23,542	12,441
i) Suppliers' Credit >180 days & Buyers' Credit	23,108	21,321	1,787	30,507	23,542	6,965
ii) Suppliers' Credit up to 180 days	3,588	-	3,588	5,476	-	5,476
3. Banking Capital (a+b)	45,057	22,044	23,013	26,682	34,648	-7,966
a) Commercial Banks	44,730	22,044	22,686	26,682	34,444	-7,762
i) Assets	23,904	8,535	15,369	7,271	16,475	-9,204
ii) Total Liabilities	20,826	13,509	7,317	19,411	17,969	1,442
<i>of which: Non-Resident Deposits</i>	19,307	13,387	5,920	19,406	15,196	4,210
b) Others	327	-	327	-	204	-204
4. Rupee Debt Service	-	305	-305	-	-	-
5. Other Capital	496	4,570	-4,074	5,611	2,574	3,037
Total Capital Account (1to5)	251,704	204,522	47,182	188,622	147,908	40,714
C. Errors & Omissions	308	-	308	-	1,091	-1,091
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	500,100	471,094	29,006	451,955	441,429	10,526
E. Monetary Movements (i+ii)	-	29,006	-29,006	-	10,526	-10,526
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	29,006	-29,006	-	10,526	-10,526

CURRENT STATISTICS

Trade and
Balance of
Payments

No. 42: India's Overall Balance of Payments (Concl'd.)

(Rs. Crore)

Items	Oct.- Dec. 2006 PR			Jan.-Mar. 2007 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	32	33	34	35	36	37
A. CURRENT ACCOUNT						
I. MERCHANDISE	139,151	213,496	-74,345	157,695	214,545	-56,850
II. INVISIBLES (a+b+c)	132,524	74,723	57,801	157,762	82,130	75,632
a) Services	87,076	54,534	32,542	105,140	60,618	44,522
i) Travel	11,790	7,368	4,422	13,243	7,717	5,526
ii) Transportation	9,465	9,456	9	9,811	8,795	1,016
iii) Insurance	1,318	904	414	1,573	698	875
iv) G.n.i.e.	391	436	-45	274	464	-190
v) Miscellaneous	64,112	36,370	27,742	80,239	42,944	37,295
<i>of which</i>						
Software Services	34,197	3,077	31,120	42,132	3,370	38,762
Business Services	23,482	20,207	3,275	26,910	29,591	-2,681
Financial Services	2,339	1,237	1,102	6,440	5,230	1,210
Communication Services	2,168	1,075	1,093	2,478	667	1,811
b) Transfers	35,034	1,534	33,500	39,216	1,833	37,383
i) Official	1,291	436	855	711	517	194
ii) Private	33,743	1,098	32,645	38,505	1,316	37,189
c) Income	10,414	18,655	-8,241	13,406	19,679	-6,273
i) Investment Income	9,955	17,598	-7,643	12,717	18,389	-5,672
ii) Compensation of Employees	459	1,057	-598	689	1,290	-601
Total Current Account (I+II)	271,675	288,219	-16,544	315,457	296,675	18,782
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	173,320	143,369	29,951	166,654	154,514	12,140
a) Foreign Direct Investment (i+ii)	44,494	30,597	13,897	24,322	20,350	3,972
i. In India	43,770	31	43,739	22,458	309	22,149
Equity	36,901	31	36,870	15,222	309	14,913
Reinvested Earnings	6,140	-	6,140	6,030	-	6,030
Other Capital	729	-	729	1,206	-	1,206
ii. Abroad	724	30,566	-29,842	1,864	20,041	-18,177
Equity	724	27,764	-27,040	1,864	17,086	-15,222
Reinvested Earnings	-	1,210	-1,210	-	1,188	-1,188
Other Capital	-	1,592	-1,592	-	1,767	-1,767
b) Portfolio Investment	128,826	112,772	16,054	142,332	134,164	8,168
In India	128,768	112,745	16,023	142,142	134,067	8,075
Abroad	58	27	31	190	97	93
2. Loans (a+b+c)	66,446	37,175	29,271	76,114	40,595	35,519
a) External Assistance	5,002	2,226	2,776	5,690	2,315	3,375
i) By India	18	40	-22	18	40	-22
ii) To India	4,984	2,186	2,798	5,672	2,275	3,397
b) Commercial Borrowings (MT<)	24,557	6,217	18,340	34,375	6,356	28,019
i) By India	2,011	1,552	459	-	936	-936
ii) To India	22,546	4,665	17,881	34,375	5,420	28,955
c) Short Term to India	36,887	28,732	8,155	36,049	31,924	4,125
i) Suppliers' Credit >180 days & Buyers' Credit	25,461	28,732	-3,271	36,049	26,601	9,448
ii) Suppliers' Credit up to 180 days	11,426	-	11,426	-	5,323	-5,323
3. Banking Capital (a+b)	32,209	46,213	-14,004	63,546	56,112	7,434
a) Commercial Banks	31,237	46,060	-14,823	63,007	56,112	6,895
i) Assets	2,501	20,378	-17,877	31,296	35,338	-4,042
ii) Total Liabilities	28,736	25,682	3,054	31,711	20,774	10,937
<i>of which: Non-Resident Deposits</i>	28,453	21,871	6,582	22,784	19,922	2,862
b) Others	972	153	819	539	-	539
4. Rupee Debt Service	-	9	-9	-	411	-411
5. Other Capital	7,760	3,563	4,197	20,673	6,268	14,405
Total Capital Account (1to5)	279,735	230,329	49,406	326,987	257,900	69,087
C. Errors & Omissions	899	-	899	2,472	-	2,472
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	552,309	518,548	33,761	644,916	554,575	90,341
E. Monetary Movements (i+ii)	-	33,761	-33,761	-	90,341	-90,341
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	33,761	-33,761	-	90,341	-90,341