

## No. 47 : Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
July 1, 1999	173	37	6	20	31	19	348	721	120	325	116	62
July 2, 1999	157	48	29	3	27	15	315	660	40	204	170	13
July 5, 1999	318	72	21	137	36	21	659	556	65	294	118	43
July 6, 1999	159	73	37	121	31	13	496	701	111	307	153	26
July 7, 1999	223	43	10	134	35	14	364	569	71	331	140	14
July 8, 1999	201	73	11	147	23	30	548	801	68	359	130	23
July 9, 1999	185	49	27	165	36	25	377	507	24	378	124	27
July 12, 1999	237	119	26	23	44	12	487	702	95	284	149	16
July 13, 1999	215	79	12	31	39	16	465	422	69	413	152	27
July 14, 1999	229	58	12	12	28	19	416	548	38	327	208	5
July 15, 1999	220	57	32	14	48	32	429	900	46	455	179	28
July 16, 1999	258	66	19	19	28	23	490	552	58	338	168	31
July 19, 1999	264	128	17	22	28	18	434	683	68	323	173	53
July 20, 1999	262	113	22	46	104	49	448	583	71	654	265	65
July 21, 1999	223	82	25	48	55	36	486	1022	35	496	143	28
July 22, 1999	252	99	67	16	51	31	469	848	56	548	172	13
July 23, 1999	231	78	29	14	40	33	425	871	87	455	188	19
July 26, 1999	435	75	81	36	57	37	564	718	106	577	196	36
July 27, 1999	242	58	75	44	37	18	407	680	54	604	182	30
July 28, 1999	249	79	99	47	40	24	428	717	69	611	262	43
July 29, 1999	256	58	53	36	42	24	439	701	26	521	154	32
July 30, 1999	272	64	47	13	47	34	408	779	20	435	124	18
<b>Sales</b>												
July 1, 1999	154	68	2	20	31	19	345	712	119	341	119	63
July 2, 1999	208	72	28	4	27	14	300	667	66	218	178	17
July 5, 1999	295	130	23	34	35	23	677	540	95	295	156	44
July 6, 1999	238	90	15	9	33	13	605	732	106	316	166	25
July 7, 1999	201	49	27	9	35	15	516	648	76	340	143	13
July 8, 1999	240	38	6	10	25	21	677	734	71	355	136	21
July 9, 1999	184	86	9	27	34	24	509	456	31	424	123	25
July 12, 1999	275	157	21	29	47	12	463	741	66	283	157	15
July 13, 1999	204	81	18	39	42	18	481	385	78	437	152	28
July 14, 1999	216	124	6	22	32	20	407	521	31	375	226	4
July 15, 1999	273	94	13	24	47	31	376	895	33	462	261	29
July 16, 1999	214	82	17	19	28	18	532	510	46	369	171	30
July 19, 1999	274	158	30	43	35	13	411	698	68	332	160	53
July 20, 1999	277	152	27	36	108	56	474	562	65	617	286	65
July 21, 1999	230	79	13	37	53	31	460	605	43	515	146	28
July 22, 1999	268	153	4	16	55	37	463	795	72	584	266	13
July 23, 1999	252	102	21	14	46	38	437	891	107	470	196	19
July 26, 1999	297	301	13	37	60	28	520	651	84	626	218	35
July 27, 1999	275	209	35	44	44	16	373	626	66	608	181	30
July 28, 1999	257	217	11	47	48	24	383	700	97	646	282	42
July 29, 1999	224	150	17	36	35	20	448	725	21	549	135	34
July 30, 1999	300	125	52	13	42	31	361	831	27	443	130	18

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.