

No. 11B: Monetary Survey

(Rs.crore)

Item	Outstandings as on						
	Mar 31 2006	Mar 31 2007	Sep 14 2007	Sep 28 2007	Mar 31 2008	Sep 12 2008	Sep 26 2008
1	2	3	4	5	6	7	8
Monetary Aggregates							
M1 (C.I+C.II.1+C.III)	8,30,269	9,69,408	9,41,906	9,84,629	11,52,851	11,16,227	11,38,766
NM2 (M1+C.II.2.1)	16,55,646	19,90,617	20,57,457	21,20,235	24,00,856	24,83,089	25,08,782
NM3 (NM2+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	27,47,585	33,24,598	35,08,089	35,96,806	40,32,699	42,58,691	42,93,140
Components							
C.I Currency with the Public	4,13,143	4,82,977	4,94,526	4,86,491	5,67,615	5,93,354	5,87,156
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	22,44,430	27,48,289	29,21,327	30,16,126	33,49,511	35,55,413	35,90,675
C.II.1 Demand Deposits	4,10,258	4,78,935	4,42,325	4,92,557	5,76,167	5,17,940	5,46,196
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	18,34,172	22,69,354	24,79,001	25,23,568	27,73,344	30,37,473	30,44,479
C.II.2.1 Short-term Time Deposits	8,25,378	10,21,209	11,15,551	11,35,606	12,48,005	13,66,863	13,70,015
C.II.2.1.1 Certificates of Deposits (CDs)	44,499	97,442	1,15,272	1,18,710	1,66,642	1,76,932	1,68,345
C.II.2.2 Long-term Time Deposits	10,08,795	12,48,144	13,63,451	13,87,963	15,25,339	16,70,610	16,74,463
C.III 'Other' Deposits with RBI	6,869	7,496	5,054	5,581	9,069	4,932	5,414
C.IV Call/Term Funding from Financial Institutions	83,144	85,836	87,182	88,608	1,06,504	1,04,992	1,09,895
Sources							
S.I Domestic Credit (S.I.1+S.I.2)	25,93,131	30,96,138	32,31,776	32,67,385	36,31,337	38,37,146	38,69,504
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	7,56,094	8,25,557	8,83,283	8,68,216	8,96,064	9,64,943	9,57,095
S.I.1.1 Net RBI credit to the Government	6,599	2,423	-60,418	-74,426	-1,13,209	-71,788	-61,862
S.I.1.2 Credit to the Government by the Banking System	7,49,495	8,23,135	9,43,701	9,42,642	10,09,273	10,36,731	10,18,956
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	18,37,037	22,70,580	23,48,492	23,99,170	27,35,273	28,72,203	29,12,410
S.I.2.1 RBI Credit to the Commercial Sector	4,385	1,537	1,383	1,383	1,788	1,463	1,867
S.I.2.2 Credit to the Commercial Sector by the Banking System	18,32,652	22,69,043	23,47,109	23,97,786	27,33,485	28,70,740	29,10,543
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,44,303	1,49,417	1,75,887	1,65,270	1,79,572	1,74,147	1,63,346
S.II Government's Currency Liabilities to the Public	8,754	8,261	8,716	8,781	9,324	9,624	9,624
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	6,27,368	8,25,541	8,94,962	9,28,460	11,65,934	12,35,090	12,55,796
S.III.1 Net Foreign Exchange Assets of the RBI	6,72,983	8,66,153	9,37,769	9,82,839	12,36,130	13,20,988	13,50,398
S.III.2 Net Foreign Currency Assets of the Banking System	-45,616	-40,612	-42,807	-54,378	-70,196	-85,898	-94,602
S.IV Capital Account	3,18,544	3,84,250	4,09,641	4,08,606	4,75,973	6,55,007	6,92,063
S.V Other items (net)	1,63,123	2,21,092	2,17,723	1,99,215	2,97,923	1,68,163	1,49,722

Notes : 1. Data are provisional.

2. Monetary Aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.