

No. 11B: Monetary Survey

(Rs.crore)

Item	Outstandings as on						
	Mar 31 2006	Mar 31 2007	Oct 12 2007	Oct 26 2007	Mar 31 2008	Oct 10 2008	Oct 24 2008
1	2	3	4	5	6	7	8
Monetary Aggregates							
M ₁ (C.I+C.II.1+C.III)	8,30,269	9,69,408	9,63,836	9,68,273	11,52,851	11,46,090	11,37,914
NM ₂ (M ₁ +C.II.2.1)	16,55,646	19,90,617	21,07,325	21,22,321	24,00,856	25,31,911	25,39,241
NM₃ (NM₂+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	27,47,585	33,24,598	35,92,317	36,21,994	40,32,699	43,40,843	43,67,793
Components							
C.I Currency with the Public	4,13,143	4,82,977	5,02,388	5,06,223	5,67,615	6,03,869	6,11,060
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	22,44,430	27,48,289	29,97,551	30,21,744	33,49,511	36,16,988	36,35,932
C.II.1 Demand Deposits	4,10,258	4,78,935	4,56,464	4,57,193	5,76,167	5,37,386	5,21,872
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	18,34,172	22,69,354	25,41,087	25,64,551	27,73,344	30,79,602	31,14,061
C.II.2.1 Short-term Time Deposits	8,25,378	10,21,209	11,43,489	11,54,048	12,48,005	13,85,821	14,01,327
C.II.2.1.1 Certificates of Deposits (CDs)	44,499	97,442	1,30,132	1,35,439	1,66,642	1,67,983	1,59,728
C.II.2.2 Long-term Time Deposits	10,08,795	12,48,144	13,97,598	14,10,503	15,25,339	16,93,781	17,12,733
C.III 'Other' Deposits with RBI	6,869	7,496	4,984	4,857	9,069	4,835	4,982
C.IV Call/Term Funding from Financial Institutions	83,144	85,836	87,394	89,170	1,06,504	1,15,151	1,15,819
Sources							
S.I Domestic Credit (S.I.1+S.I.2)	25,93,131	30,96,138	32,48,411	32,61,241	36,31,337	39,53,014	39,76,789
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	7,56,094	8,25,557	8,44,699	8,43,799	8,96,064	9,81,335	9,75,440
S.I.1.1 Net RBI credit to the Government	6,599	2,423	-1,36,711	-1,37,066	-1,13,209	-31,276	-1,08,911
S.I.1.2 Credit to the Government by the Banking System	7,49,495	8,23,135	9,81,410	9,80,865	10,09,273	10,12,611	10,84,350
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	18,37,037	22,70,580	24,03,712	24,17,443	27,35,273	29,71,679	30,01,349
S.I.2.1 RBI Credit to the Commercial Sector	4,385	1,537	1,383	1,383	1,788	1,852	13,465
S.I.2.2 Credit to the Commercial Sector by the Banking System	18,32,652	22,69,043	24,02,329	24,16,060	27,33,485	29,69,828	29,87,884
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,44,303	1,49,417	1,91,906	1,96,715	1,79,572	1,56,993	1,67,000
S.II Government's Currency Liabilities to the Public	8,754	8,261	8,781	8,856	9,324	9,624	9,624
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	6,27,368	8,25,541	9,44,920	9,67,509	11,65,934	12,29,437	11,89,890
S.III.1 Net Foreign Exchange Assets of the RBI	6,72,983	8,66,153	10,08,102	10,35,297	12,36,130	13,31,158	12,85,910
S.III.2 Net Foreign Currency Assets of the Banking System	-45,616	-40,612	-63,182	-67,789	-70,196	-1,01,721	-96,020
S.IV Capital Account	3,18,544	3,84,250	4,00,164	4,11,044	4,75,973	6,82,108	6,72,380
S.V Other items (net)	1,63,123	2,21,092	2,09,631	2,04,568	2,97,923	1,69,124	1,36,129

Notes : 1. Data are provisional.

2. Monetary Aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.