

Table 51: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee

(6-Currency Trade Based Weights)

| Year/Month/Day | Base:1993-94 (April-March) =100 | | Base:2006-2007 (April-March) =100 | |
|-----------------------|---------------------------------|--------|-----------------------------------|--------|
| | NEER | REER | NEER | REER |
| 1 | 2 | 3 | 4 | 5 |
| 1993-94 | 100.00 | 100.00 | 143.96 | 94.77 |
| 1994-95 | 96.96 | 105.82 | 139.52 | 100.24 |
| 1995-96 | 88.56 | 101.27 | 127.44 | 95.93 |
| 1996-97 | 86.85 | 101.11 | 124.97 | 95.78 |
| 1997-98 | 87.94 | 104.41 | 126.54 | 98.91 |
| 1998-99 | 77.49 | 96.14 | 111.50 | 91.08 |
| 1999-00 | 77.16 | 97.69 | 111.03 | 92.54 |
| 2000-01 | 77.43 | 102.82 | 111.42 | 97.40 |
| 2001-02 | 76.04 | 102.71 | 109.43 | 97.29 |
| 2002-03 | 71.27 | 97.68 | 102.56 | 92.53 |
| 2003-04 | 69.97 | 99.17 | 100.68 | 93.94 |
| 2004-05 | 69.58 | 101.78 | 100.12 | 96.42 |
| 2005-06 | 72.28 | 107.30 | 104.02 | 101.64 |
| 2006-07 | 69.49 | 105.57 | 100.00 | 100.00 |
| 2007-08 (P) | 74.17 | 114.09 | 106.73 | 108.08 |
| 2005-06 | 73.94 | 109.43 | 106.40 | 103.66 |
| July | 72.95 | 108.33 | 104.98 | 102.62 |
| August | 72.45 | 108.19 | 104.25 | 102.49 |
| September | 71.75 | 107.20 | 103.25 | 101.55 |
| October | 71.09 | 106.85 | 102.29 | 101.21 |
| November | 71.03 | 106.36 | 102.22 | 100.75 |
| December | 72.31 | 107.05 | 104.05 | 101.40 |
| January | 72.88 | 107.91 | 104.87 | 102.22 |
| February | 72.45 | 107.41 | 104.26 | 101.74 |
| 2006-07 | 71.63 | 105.86 | 103.08 | 100.28 |
| March | 69.39 | 103.70 | 99.85 | 98.23 |
| April | 68.79 | 103.19 | 98.99 | 97.75 |
| May | 68.14 | 102.31 | 98.06 | 96.92 |
| June | 67.65 | 102.26 | 97.35 | 96.87 |
| July | 68.40 | 104.88 | 98.43 | 99.35 |
| August | 69.66 | 107.34 | 100.24 | 101.68 |
| September | 69.90 | 107.92 | 100.59 | 102.23 |
| October | 69.38 | 106.52 | 99.84 | 100.90 |
| November | 70.32 | 107.69 | 101.20 | 102.01 |
| December | 70.42 | 107.67 | 101.33 | 102.00 |
| 2007-08 (P) | 70.23 | 107.46 | 101.07 | 101.80 |
| January | 72.74 | 111.63 | 104.67 | 105.75 |
| February | 75.19 | 115.73 | 108.20 | 109.63 |
| March | 75.37 | 115.22 | 108.46 | 109.15 |
| April | 75.15 | 115.10 | 108.15 | 109.04 |
| May | 74.44 | 114.10 | 107.13 | 108.08 |
| June | 74.64 | 115.03 | 107.41 | 108.97 |
| July | 75.45 | 115.79 | 108.58 | 109.69 |
| August | 74.34 | 113.90 | 106.97 | 107.89 |
| September | 74.65 | 114.52 | 107.42 | 108.48 |
| October | 74.31 | 114.23 | 106.93 | 108.21 |
| November | 73.41 | 113.06 | 105.64 | 107.10 |
| December | 70.38 | 110.87 | 101.28 | 105.02 |
| 2008-09 (P) | 70.63 | 112.16 | 101.64 | 106.24 |
| January (P) | 67.48 | 108.23 | 97.11 | 102.53 |
| February (P) | 66.38 | 108.20 | 95.52 | 102.50 |
| March (P) | 65.83 | 107.94 | 94.73 | 102.25 |
| April (P) | 67.22 | 111.29 | 96.73 | 105.42 |
| May (P) | 64.46 | 106.89 | 92.76 | 101.25 |
| June (P) | 62.08 | 101.98 | 89.33 | 96.60 |
| July (P) | | | | |
| August (P) | | | | |
| September (P) | | | | |
| October (P) | | | | |
| As on | | | | |
| October 24, 2008 (P) | 61.49 | 100.88 | 88.49 | 95.56 |
| October 31, 2008 (P) | 62.25 | 102.20 | 89.58 | 96.82 |
| November 7, 2008 (P) | 64.54 | 104.64 | 92.88 | 99.12 |
| November 14, 2008 (P) | 62.50 | 101.12 | 89.94 | 95.78 |
| November 21, 2008 (P) | 62.27 | 100.74 | 89.61 | 95.43 |

P : Provisional

- Notes : 1. Rise in indices indicate appreciation of rupee and vice versa.
2. For "Note on Methodology" on the indices presented here, please see December 2005 issue of this Bulletin.
3. Base year 2006-07 is a moving one, which gets updated every year.