

No. 8: Monetary Survey

(₹ Billion)

Item	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2011-12	2011	2012		
		Dec. 30	Nov. 30	Dec. 14	Dec. 28
	1	2	3	4	5
Monetary Aggregates					
M ₁ (1.1 + 1.2.1+1.3)	17,238.0	16,890.6	17,882.7	17,925.7	18,046.1
NM ₂ (M ₁ + 1.2.2.1)	41,688.4	40,890.3	44,772.6	44,830.0	45,032.4
NM ₃ (NM ₂ + 1.2.2.2 + 1.4 = 2.1 + 2.2 + 2.3 – 2.4 – 2.5)	73,636.7	71,799.6	79,661.7	79,696.1	80,057.4
1 Components					
1.1 Currency with the Public	10,266.0	9,774.6	10,892.9	11,051.7	10,931.5
1.2 Aggregate Deposits of Residents	61,277.9	60,426.4	66,721.5	66,636.4	67,068.8
1.2.1 Demand Deposits	6,943.7	7,093.7	6,966.1	6,849.2	7,099.1
1.2.2 Time Deposits of Residents	54,334.2	53,332.6	59,755.4	59,787.2	59,969.6
1.2.2.1 Short-term Time Deposits	24,450.4	23,999.7	26,889.9	26,904.3	26,986.3
1.2.2.1.1 Certificates of Deposit (CDs)	4,539.0	4,093.0	3,097.4	3,047.1	3,343.9
1.2.2.2 Long-term Time Deposits	29,883.8	29,333.0	32,865.5	32,883.0	32,983.3
1.3 'Other' Deposits with RBI	28.2	22.3	23.8	24.9	15.4
1.4 Call/Term Funding from Financial Institutions	2,064.5	1,576.4	2,023.6	1,983.2	2,041.7
2 Sources					
2.1 Domestic Credit	74,800.1	71,101.4	81,361.9	81,904.2	81,936.4
2.1.1 Net Bank Credit to the Government	23,339.3	22,046.1	25,629.2	26,130.4	25,495.9
2.1.1.1 Net RBI credit to the Government	5,357.4	4,500.6	5,358.4	5,972.4	5,504.7
2.1.1.2 Credit to the Government by the Banking System	17,981.9	17,545.5	20,270.8	20,158.0	19,991.2
2.1.2 Bank Credit to the Commercial Sector	51,460.8	49,055.2	55,732.7	55,773.8	56,440.5
2.1.2.1 RBI Credit to the Commercial Sector	39.6	32.7	54.5	43.5	37.3
2.1.2.2 Credit to the Commercial Sector by the Banking System	51,421.2	49,022.6	55,678.2	55,730.2	56,403.2
2.1.2.2.1 Other Investments (Non-SLR Securities)	2,719.7	2,810.3	3,288.2	3,295.5	3,310.8
2.2 Government's Currency Liabilities to the Public	134.4	130.4	147.2	147.2	147.2
2.3 Net Foreign Exchange Assets of the Banking System	13,950.1	14,374.4	14,489.9	14,610.7	14,646.3
2.3.1 Net Foreign Exchange Assets of the RBI	14,722.0	15,444.6	15,736.4	15,814.9	15,929.8
2.3.2 Net Foreign Currency Assets of the Banking System	-771.8	-1,070.2	-1,246.6	-1,204.2	-1,283.5
2.4 Capital Account	11,094.1	11,429.5	13,021.1	13,061.7	13,179.0
2.5 Other items (net)	4,154.0	2,377.0	3,316.3	3,904.3	3,493.5