

## No. 8: Monetary Survey

(₹ Billion)

| Item  | Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays |           |           |           |           |
|---|--|-----------|-----------|-----------|-----------|
|   | 2017-18  | 2017      | 2018      |           |           |
|   |  | Sep. 29   | Aug. 31   | Sep. 14   | Sep. 28   |
|   | 1  | 2         | 3         | 4         | 5         |
| <b>Monetary Aggregates</b>  |  |           |           |           |           |
| NM <sub>1</sub> (1.1 + 1.2.1+1.3)   | 32,673.3   | 28,730.3  | 32,135.5  | 31,945.2  | 32,917.1  |
| NM <sub>2</sub> (NM <sub>1</sub> + 1.2.2.1)                                     | 80,142.1   | 74,524.3  | 81,160.0  | 80,793.7  | 82,260.0  |
| NM <sub>3</sub> (NM <sub>2</sub> + 1.2.2.2 + 1.4 = 2.1 + 2.2 + 2.3 – 2.4 – 2.5) | 141,816.7  | 133,583.8 | 144,701.9 | 144,129.3 | 146,318.1 |
| <b>1 Components</b>   |  |           |           |           |           |
| 1.1 Currency with the Public  | 17,597.1   | 14,970.3  | 18,468.4  | 18,701.6  | 18,429.4  |
| 1.2 Aggregate Deposits of Residents   | 120,323.4  | 115,267.4 | 122,363.6 | 121,511.6 | 123,882.7 |
| 1.2.1 Demand Deposits   | 14,837.1   | 13,503.1  | 13,420.4  | 12,959.3  | 14,232.0  |
| 1.2.2 Time Deposits of Residents  | 105,486.3  | 101,764.3 | 108,943.2 | 108,552.3 | 109,650.7 |
| 1.2.2.1 Short-term Time Deposits  | 47,468.8   | 45,793.9  | 49,024.4  | 48,848.5  | 49,342.8  |
| 1.2.2.1.1 Certificates of Deposit (CDs)   | 1,931.1  | 1,157.0   | 1,688.6   | 1,905.7   | 1,598.6   |
| 1.2.2.2 Long-term Time Deposits   | 58,017.4   | 55,970.4  | 59,918.8  | 59,703.7  | 60,307.9  |
| 1.3 'Other' Deposits with RBI   | 239.1  | 256.9     | 246.7     | 284.2     | 255.8     |
| 1.4 Call/Term Funding from Financial Institutions                               | 3,657.1  | 3,089.2   | 3,623.2   | 3,631.9   | 3,750.2   |
| <b>2 Sources</b>  |  |           |           |           |           |
| 2.1 Domestic Credit   | 139,941.3  | 132,764.0 | 146,239.2 | 145,987.8 | 146,725.6 |
| 2.1.1 Net Bank Credit to the Government   | 40,014.0   | 40,773.0  | 43,947.1  | 43,625.0  | 43,020.0  |
| 2.1.1.1 Net RBI credit to the Government  | 4,759.6  | 5,428.9   | 6,834.6   | 6,653.4   | 6,469.9   |
| 2.1.1.2 Credit to the Government by the Banking System                          | 35,254.4   | 35,344.1  | 37,112.5  | 36,971.6  | 36,550.1  |
| 2.1.2 Bank Credit to the Commercial Sector                                      | 99,927.3   | 91,991.0  | 102,292.1 | 102,362.8 | 103,705.6 |
| 2.1.2.1 RBI Credit to the Commercial Sector                                     | 140.3  | 74.4      | 95.4      | 91.2      | 91.3      |
| 2.1.2.2 Credit to the Commercial Sector by the Banking System                   | 99,787.1   | 91,916.6  | 102,196.8 | 102,271.6 | 103,614.3 |
| 2.1.2.2.1 Other Investments (Non-SLR Securities)                                | 7,728.5  | 6,423.6   | 8,510.7   | 8,389.2   | 7,916.0   |
| 2.2 Government's Currency Liabilities to the Public                             | 256.5  | 254.8     | 257.0     | 257.0     | 257.0     |
| 2.3 Net Foreign Exchange Assets of the Banking Sector                           | 26,931.6   | 25,594.4  | 27,071.1  | 27,565.4  | 27,903.6  |
| 2.3.1 Net Foreign Exchange Assets of the RBI                                    | 27,607.8   | 26,078.3  | 28,337.2  | 28,701.2  | 28,988.2  |
| 2.3.2 Net Foreign Currency Assets of the Banking System                         | -676.2   | -483.9    | -1,266.1  | -1,135.8  | -1,084.6  |
| 2.4 Capital Account   | 20,705.2   | 19,907.6  | 23,318.2  | 23,678.8  | 24,020.2  |
| 2.5 Other items (net)   | 4,607.6  | 5,121.8   | 5,547.1   | 6,002.1   | 4,547.9   |