

## No. 8: Monetary Survey

(₹ Billion)

| Item  | Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays |           |           |           |           |
|---|--|-----------|-----------|-----------|-----------|
|   | 2017-18  | 2017      |           | 2018      |           |
|   |  | Nov. 24   | Oct. 26   | Nov. 9    | Nov. 23   |
|   | 1  | 2         | 3         | 4         | 5         |
| <b>Monetary Aggregates</b>  |  |           |           |           |           |
| NM <sub>1</sub> (1.1 + 1.2.1+1.3)   | 32,673.3   | 28,310.7  | 32,506.3  | 32,935.6  | 32,885.1  |
| NM <sub>2</sub> (NM <sub>1</sub> + 1.2.2.1)                                     | 80,142.1   | 74,107.4  | 82,046.8  | 82,827.3  | 82,729.9  |
| NM <sub>3</sub> (NM <sub>2</sub> + 1.2.2.2 + 1.4 = 2.1 + 2.2 + 2.3 – 2.4 – 2.5) | 141,816.7  | 133,278.1 | 146,311.0 | 147,305.8 | 147,141.2 |
| <b>1 Components</b>   |  |           |           |           |           |
| 1.1 Currency with the Public  | 17,597.1   | 15,815.5  | 18,751.3  | 19,388.3  | 19,244.4  |
| 1.2 Aggregate Deposits of Residents   | 120,323.4  | 114,036.3 | 123,599.2 | 124,170.5 | 124,149.1 |
| 1.2.1 Demand Deposits   | 14,837.1   | 12,266.0  | 13,509.2  | 13,300.0  | 13,383.0  |
| 1.2.2 Time Deposits of Residents  | 105,486.3  | 101,770.3 | 110,090.0 | 110,870.5 | 110,766.1 |
| 1.2.2.1 Short-term Time Deposits  | 47,468.8   | 45,796.6  | 49,540.5  | 49,891.7  | 49,844.7  |
| 1.2.2.1.1 Certificates of Deposit (CDs)   | 1,931.1  | 1,273.8   | 1,622.0   | 1,516.4   | 1,687.0   |
| 1.2.2.2 Long-term Time Deposits   | 58,017.4   | 55,973.7  | 60,549.5  | 60,978.8  | 60,921.4  |
| 1.3 'Other' Deposits with RBI   | 239.1  | 229.2     | 245.8     | 247.3     | 257.6     |
| 1.4 Call/Term Funding from Financial Institutions                               | 3,657.1  | 3,197.1   | 3,714.7   | 3,499.8   | 3,490.0   |
| <b>2 Sources</b>  |  |           |           |           |           |
| 2.1 Domestic Credit   | 139,941.3  | 132,496.5 | 147,879.7 | 149,103.4 | 148,987.5 |
| 2.1.1 Net Bank Credit to the Government   | 40,014.0   | 40,039.7  | 42,930.4  | 43,796.1  | 43,445.9  |
| 2.1.1.1 Net RBI credit to the Government  | 4,759.6  | 4,474.1   | 6,510.7   | 7,311.9   | 7,127.2   |
| 2.1.1.2 Credit to the Government by the Banking System                          | 35,254.4   | 35,565.6  | 36,419.8  | 36,484.2  | 36,318.7  |
| 2.1.2 Bank Credit to the Commercial Sector                                      | 99,927.3   | 92,456.8  | 104,949.3 | 105,307.3 | 105,541.6 |
| 2.1.2.1 RBI Credit to the Commercial Sector                                     | 140.3  | 80.6      | 92.3      | 93.2      | 93.2      |
| 2.1.2.2 Credit to the Commercial Sector by the Banking System                   | 99,787.1   | 92,376.2  | 104,857.0 | 105,214.1 | 105,448.4 |
| 2.1.2.2.1 Other Investments (Non-SLR Securities)                                | 7,728.5  | 7,250.5   | 8,616.6   | 8,169.8   | 8,187.6   |
| 2.2 Government's Currency Liabilities to the Public                             | 256.5  | 255.7     | 257.0     | 257.0     | 257.0     |
| 2.3 Net Foreign Exchange Assets of the Banking Sector                           | 26,931.6   | 25,536.0  | 27,618.6  | 27,360.8  | 26,900.8  |
| 2.3.1 Net Foreign Exchange Assets of the RBI                                    | 27,607.8   | 25,930.3  | 28,712.7  | 28,572.3  | 27,975.2  |
| 2.3.2 Net Foreign Currency Assets of the Banking System                         | -676.2   | -394.3    | -1,094.1  | -1,211.5  | -1,074.4  |
| 2.4 Capital Account   | 20,705.2   | 19,739.5  | 24,252.8  | 23,993.2  | 23,516.2  |
| 2.5 Other items (net)   | 4,607.6  | 5,270.5   | 5,191.5   | 5,422.1   | 5,487.9   |