

Table 3 : Combined Income, Value of Production, Expenditure and Appropriation Accounts of the Selected 1948 Public Limited Companies, 1995-96 to 1997-98

	(Rs. crore)		
ITEM	1995-96	1996-97	1997-98
1	2	3	4
INCOME AND VALUE OF PRODUCTION			
1. Sales \$	2,10,846	2,36,533	2,48,844
2. Increase(+) or decrease(-) in stock	4,900	- 620	1,840
3. Value of production (1+2)	2,15,747	2,35,913	2,50,684
4. Other income	7,199	8,168	8,715
<i>Of which, (a) Dividends</i>	1,220	985	1,020
<i>(b) Interest</i>	2,750	3,201	3,180
<i>(c) Rent</i>	419	520	602
5. Non-operating surplus(+)/deficit(-)	1,529	1,142	1,616
6. TOTAL (3 + 4 + 5)	2,24,475	2,45,223	2,61,016
EXPENDITURE AND APPROPRIATIONS			
7. Raw material, components, etc., consumed	1,08,170	1,18,900	1,23,767
8. Stores and spares consumed	10,467	11,288	12,255
9. Power and fuel	14,545	17,303	20,028
10. Other manufacturing expenses	3,684	3,910	4,027
11. Salaries, wages and bonus	13,514	15,114	16,754
12. Provident fund	1,250	1,446	1,725
13. Employees' welfare expenses	2,135	2,424	2,740
14. Managerial remuneration	233	270	345
15. Royalty	406	492	937
16. Repairs to buildings	638	686	734
17. Repairs to machinery	2,514	2,884	3,042
18. Bad debts	348	492	575
19. Selling commission	1,516	1,696	2,073
20. Rent	1,782	2,286	2,501
21. Rates and taxes	932	1,037	1,020
22. Advertisement	1,740	1,996	2,390
23. Insurance	893	1,036	1,155
24. Research and development	463	572	620
25. Other expenses	20,202	20,253	22,703
26. Depreciation provision	7,196	9,385	10,644
27. Other provisions(other than tax & depreciation)	164	112	282
28. Gross profits	30,152	30,500	29,080
29. Interest	11,085	14,462	15,825
30. Operating profits	19,067	16,039	13,254
31. Non-operating surplus(+)/deficit(-)	1,529	1,142	1,616
32. Profits before tax	20,596	17,180	14,870

33. Tax provision	3,981	4,658	4,159
34. Profits after tax	16,615	12,523	10,711
35. Dividends	4,315	4,371	4,185
(a) Ordinary	4,281	4,309	4,119
(b) Preference	34	62	66
36. Profits retained	12,300	8,152	6,527
37. TOTAL (7 TO 28 + 31)	2,24,474	2,45,225	2,61,016

\$ Net of 'rebates and discounts' and 'excise duty and cess'.