

Table 9 : Selected Financial Ratios of the Selected 1948 Public Limited Companies According to the Size of Paid-Up Capital, 1995-96 to 1997-98

(Per cent)									
PUC-range / Capital structure ratios	Net fixed assets to total net assets			Net worth to total net assets			Debt to equity		
	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98
Rs.1 crore - Rs.2 crore	34.8	34.0	36.3	33.7	35.5	36.7	46.1	39.7	41.1
Rs.2 crore - Rs.5 crore	35.5	36.3	37.5	33.5	33.5	34.2	53.4	52.1	50.9
Rs.5 crore - Rs.10 crore	38.1	40.6	41.6	38.0	37.7	35.4	51.8	55.8	66.2
Rs.10 crore - Rs.25 crore	38.4	40.1	41.2	40.8	41.1	40.8	48.0	48.9	51.8
Rs.25 crore - Rs.50 crore	42.5	44.8	44.2	43.8	39.9	38.2	52.3	62.5	68.4
Rs.50 crore - Rs.100 crore	53.3	56.8	58.4	40.6	46.0	42.3	76.9	65.0	72.8
Rs.100 crore and above	52.5	52.4	55.6	43.1	39.9	39.6	67.4	71.3	68.9
Total	45.2	47.1	49.3	40.8	40.0	39.1	60.1	62.4	65.0
PUC-range/ Capital structure ratios	Debt to equity (adjusted for revaluation reserve)			Short term bank borrowings to inventories			Total outside liabilities to net worth		
	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98
Rs.1 crore - Rs.2 crore	48.5	40.8	42.6	66.2	69.8	68.1	196.9	181.3	172.4
Rs.2 crore - Rs.5 crore	54.7	52.9	52.5	66.9	68.1	69.0	198.2	198.5	192.2
Rs.5 crore - Rs.10 crore	51.9	56.0	67.3	55.7	64.3	66.8	163.1	165.0	182.3
Rs.10 crore - Rs.25 crore	48.7	49.7	51.9	61.5	58.9	64.8	145.2	143.5	144.9
Rs.25 crore - Rs.50 crore	54.1	63.7	69.1	69.2	76.2	81.5	128.2	150.4	161.7
Rs.50 crore - Rs.100 crore	76.9	65.4	73.8	72.2	85.6	93.7	146.0	117.4	136.6
Rs.100 crore and above	67.4	72.1	71.4	53.3	72.7	76.5	132.0	150.9	152.6
Total	60.8	63.2	66.5	61.1	69.7	74.3	145.4	150.3	156.0
PUC-range/ Liquidity ratios	Current assets to current liabilities @			Quick assets to current liabilities			Current assets to total net assets		
	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98
Rs.1 crore - Rs.2 crore	1.2	1.3	1.2	55.5	58.1	57.1	62.2	63.0	59.8
Rs.2 crore - Rs.5 crore	1.3	1.2	1.2	52.3	51.3	51.2	61.0	59.8	58.1
Rs.5 crore - Rs.10 crore	1.4	1.3	1.3	56.5	57.4	57.1	58.2	55.4	55.0
Rs.10 crore - Rs.25 crore	1.4	1.4	1.4	57.3	56.2	58.5	56.1	53.8	52.5
Rs.25 crore - Rs.50 crore	1.5	1.4	1.3	60.0	57.7	59.0	49.4	49.1	47.7
Rs.50 crore - Rs.100 crore	1.4	1.5	1.2	59.7	61.0	51.3	40.1	34.6	33.1
Rs.100 crore and above	1.5	1.2	1.1	56.7	49.9	44.1	40.4	39.4	35.4
Total	1.4	1.3	1.2	56.7	54.4	51.7	48.6	46.2	43.2
PUC-range/ Liquidity ratios	Sundry creditors to current assets			Sundry creditors to net working capital					
	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98			
Rs.1 crore - Rs.2 crore	35.0	34.5	33.2	183.8	169.4	169.7			
Rs.2 crore - Rs.5 crore	29.8	30.7	30.3	143.1	167.6	175.7			
Rs.5 crore - Rs.10 crore	29.6	28.9	29.0	106.8	112.1	114.1			
Rs.10 crore - Rs.25 crore	25.1	25.5	25.6	85.2	91.2	91.9			
Rs.25 crore - Rs.50 crore	25.8	26.6	27.3	77.2	92.3	106.8			
Rs.50 crore - Rs.100 crore	23.6	22.8	25.4	77.3	73.4	132.0			
Rs.100 crore and above	24.1	24.6	26.8	76.1	126.3	407.3			
Total	26.6	26.6	27.5	91.9	110.1	152.4			

@ Actual ratio of current assets to current liabilities.

(Per cent)

PUC-range/ Assets Utilization & Turnover ratios	Sales to total net assets			Sales to gross fixed assets			Inventories to Sales					
	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98			
Rs.1 crore - Rs.2 crore	114.4	113.1	106.8	191.8	191.3	170.7	20.2	18.1	17.9			
Rs.2 crore - Rs.5 crore	114.6	114.9	111.2	203.9	198.0	183.7	21.8	21.3	20.9			
Rs.5 crore - Rs.10 crore	101.7	96.8	91.2	179.7	161.1	145.9	22.5	21.3	22.9			
Rs.10 crore - Rs.25 crore	96.0	93.3	89.5	168.1	157.9	144.2	20.5	20.6	21.0			
Rs.25 crore - Rs.50 crore	73.1	77.2	76.9	120.8	122.7	124.8	21.2	20.2	18.5			
Rs.50 crore - Rs.100 crore	59.1	54.8	54.3	84.3	72.6	69.8	21.0	18.9	18.7			
Rs.100 crore and above	49.2	51.1	47.9	75.0	75.7	66.2	25.8	20.2	20.1			
Total	75.1	73.6	69.0	121.1	121.1	121.1	22.3	20.2	20.0			
PUC-range/ Assets Utilization & Turnover ratios	Sundry debtors to sales			Exports to sales			Gross value added to gross fixed assets			Raw materials to value of production		
	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98
Rs.1 crore - Rs.2 crore	18.5	18.9	18.1	7.0	7.9	7.6	43.8	46.9	43.6	54.5	52.8	52.0
Rs.2 crore - Rs.5 crore	17.9	18.0	18.0	9.8	10.5	10.4	40.7	39.3	36.8	57.3	56.6	56.1
Rs.5 crore - Rs.10 crore	17.4	18.7	20.4	8.6	10.5	10.3	39.9	36.8	32.0	55.7	52.7	52.7
Rs.10 crore - Rs.25 crore	17.5	18.0	18.4	10.0	9.8	10.2	36.8	34.3	31.5	54.0	54.9	52.3
Rs.25 crore - Rs.50 crore	19.5	19.0	20.5	11.6	11.0	11.0	30.1	26.8	25.5	50.2	52.4	52.4
Rs.50 crore - Rs.100 crore	16.8	16.9	18.5	6.3	7.4	8.6	23.6	21.3	18.6	42.0	39.9	39.5
Rs.100 crore and above	19.5	20.7	17.5	6.4	5.5	5.9	22.6	21.3	18.5	40.1	43.7	42.6
Total	18.1	18.7	18.6	8.6	8.7	8.8	29.7	27.2	24.0	50.1	50.4	49.4
PUC-range/ Profitability ratios	Gross profits to total net assets			Gross profits to sales			Profits after tax to net worth					
	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98			
Rs.1 crore - Rs.2 crore	10.7	10.6	10.1	9.4	9.4	9.4	12.8	8.3	9.4			
Rs.2 crore - Rs.5 crore	10.6	9.9	9.1	9.3	8.6	8.2	13.0	7.7	7.2			
Rs.5 crore - Rs.10 crore	12.1	10.4	8.2	11.9	10.7	9.0	15.7	9.0	6.1			
Rs.10 crore - Rs.25 crore	11.4	10.3	8.7	11.9	11.0	9.7	16.0	9.8	6.6			
Rs.25 crore - Rs.50 crore	10.8	8.7	7.3	14.8	11.2	9.5	13.4	8.0	6.5			
Rs.50 crore - Rs.100 crore	11.1	10.0	7.5	18.8	18.3	13.8	15.5	9.8	5.1			
Rs.100 crore and above	10.0	8.9	8.0	20.3	17.5	16.7	14.4	10.9	9.5			
Total	10.7	9.5	8.1	14.3	12.9	11.7	14.5	9.8	7.6			
PUC-range/ Profitability ratios	Tax provision to profits before tax			Profits retained to profits after tax			Dividends to net worth			Dividends to ordinary paid-up capital		
	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98
Rs.1 crore - Rs.2 crore	39.3	49.9	41.3	79.6	70.0	77.1	2.6	2.5	2.2	14.6	15.3	15.0
Rs.2 crore - Rs.5 crore	27.0	41.1	38.8	74.4	60.4	63.8	3.3	3.1	2.6	14.2	13.2	11.8
Rs.5 crore - Rs.10 crore	24.9	35.4	37.5	78.3	67.8	54.6	3.4	2.9	2.8	17.5	14.9	13.3
Rs.10 crore - Rs.25 crore	18.4	29.6	36.2	74.9	64.1	50.6	4.0	3.5	3.3	19.5	18.6	17.4
Rs.25 crore - Rs.50 crore	20.8	28.8	31.2	76.2	62.1	57.2	3.2	3.0	2.8	23.6	19.9	17.6
Rs.50 crore - Rs.100 crore	16.9	24.7	27.7	72.2	70.8	52.6	4.3	2.9	2.4	28.6	23.7	18.7
Rs.100 crore and above	13.8	20.4	20.2	71.2	63.4	64.9	4.1	4.0	3.3	25.7	25.0	22.4
Total	19.3	27.1	27.9	74.0	65.1	61.0	3.8	3.4	3.0	22.5	20.8	18.6