

Table 11 : Selected Financial Ratios of the Selected 1948 Public Limited Companies, Industry-Wise, 1995-96 to 1997-98 (Part 1 of 2)

		(Per cent)											
		Tea (63)			Sugar (29)			Tobacco (5)			Jute textiles (16)		
ITEM		95-96	96-97	97-98	95-96	96-97	97-98	95-96	96-97	97-98	95-96	96-97	97-98
1		2	3	4	5	6	7	8	9	10	11	12	13
A. CAPITAL STRUCTURE RATIOS													
1.	Net fixed assets to total net assets	53.8	53.0	51.5	40.6	39.8	41.7	24.3	28.1	22.7	48.7	53.7	55.1
2.	Net worth to total net assets	63.1	61.8	63.8	28.3	25.5	27.2	42.6	41.0	37.9	18.9	19.0	22.4
3.	Debt to equity	16.7	20.8	20.4	82.4	95.9	89.8	14.9	29.4	44.9	83.6	95.1	76.8
4.	Debt-equity (adjusted for revaluation reserve)	16.7	21.0	20.4	83.8	96.9	89.8	14.9	29.4	44.8	83.6	130.6	103.5
5.	Short term bank borrowings to inventories	110.1	102.9	62.9	61.1	62.7	65.8	75.9	51.9	58.8	39.0	48.9	49.5
6.	Outside liabilities to net worth	58.6	61.8	56.8	253.7	291.6	268.0	134.7	143.9	163.9	428.1	427.1	346.3
B. LIQUIDITY RATIOS													
1.	Current assets to current liabilities *	1.5	1.4	1.7	1.2	1.1	1.1	1.3	1.3	1.3	0.8	0.7	0.7
2.	Quick assets to current liabilities	52.4	41.8	59.8	11.9	12.3	8.7	42.7	37.0	36.7	20.7	22.5	23.8
3.	Current assets to total net assets	38.8	36.2	39.5	56.3	56.2	54.8	67.6	61.8	60.0	50.1	45.2	44.3
4.	Sundry creditors to current assets	21.0	21.6	20.0	26.9	29.0	23.8	20.8	27.3	29.9	79.8	87.6	82.8
5.	Sundry creditors to net working capital	65.6	71.2	48.2	181.1	255.3	200.4	84.8	113.3	120.0	264.4	222.5	241.7
C. ASSETS UTILIZATION AND TURNOVER RATIOS													
1.	Sales to total net assets	57.8	60.6	72.8	68.0	61.9	69.1	94.3	91.7	70.7	143.6	145.9	147.2
2.	Sales to gross fixed assets	82.9	86.3	105.0	125.1	115.8	120.6	271.9	235.4	217.5	191.2	175.7	173.9
3.	Inventories to sales	16.1	15.8	12.6	61.7	67.9	60.7	28.2	23.3	29.0	20.5	15.4	15.2
4.	Sundry debtors to sales	11.9	11.3	7.4	4.0	6.3	3.0	17.0	14.9	9.4	8.2	8.5	7.9
5.	Exports to sales	16.3	20.5	20.2	0.7	1.3	0.4	16.4	14.6	17.3	12.7	18.1	17.3
6.	Gross value added to gross fixed assets	36.5	38.6	48.9	25.5	25.8	32.3	74.1	68.9	78.8	46.9	44.8	60.9
7.	Raw materials consumed to value of production	16.0	19.1	15.9	66.7	64.7	60.1	49.4	48.0	44.2	57.2	55.0	42.8
D. PROFITABILITY RATIOS													
1.	Gross profits to total net assets	7.3	8.2	15.1	7.2	6.7	11.1	18.5	18.7	18.7	- 2.3	- 3.2	3.7
2.	Gross profits to sales	12.7	13.6	20.8	10.6	10.9	16.0	19.6	20.3	26.4	- 1.6	- 2.2	2.5
3.	Profits after tax to net worth	4.3	4.8	13.2	9.2	1.1	7.9	20.9	17.1	26.1	- 26.5	- 34.9	- 1.5
4.	Tax provision to profits before tax	41.3	42.3	33.8	8.4	48.3	14.6	40.3	48.3	35.5	- 3.9	- 3.2	220.7
5.	Profits retained to profits after tax	25.9	34.7	65.1	68.4	#	63.8	73.9	62.4	75.4	102.8	102.4	171.3
6.	Dividends to net worth	3.2	3.1	4.6	2.9	2.3	2.9	5.5	6.4	6.4	0.7	0.8	1.1
7.	Dividends to ordinary paid-up capital	33.4	32.8	52.0	17.4	11.8	16.4	27.9	35.9	44.4	1.6	1.5	2.4

		(Per cent)											
		Cotton/blended textiles (162)			Silk and rayon textiles (56)			Aluminium (8)			Engineering (560)		
ITEM		95-96	96-97	97-98	95-96	96-97	97-98	95-96	96-97	97-98	95-96	96-97	97-98
1		14	15	16	17	18	19	20	21	22	23	24	25
A. CAPITAL STRUCTURE RATIOS													
1.	Net fixed assets to total net assets	38.4	39.5	40.1	56.4	55.4	59.9	47.6	53.2	54.9	37.4	40.9	44.1
2.	Net worth to total net assets	36.8	36.1	34.5	50.0	40.8	43.9	70.9	71.2	69.7	36.0	35.6	35.0
3.	Debt to equity	67.7	70.6	73.2	55.1	67.8	47.2	19.4	17.4	17.9	58.8	62.5	67.1
4.	Debt-equity (adjusted for revaluation reserve)	67.8	71.0	74.3	55.1	67.8	54.3	19.0	17.1	17.8	59.2	63.2	67.4
5.	Short term bank borrowings to inventories	76.0	68.1	76.1	82.5	78.0	61.2	67.6	75.5	112.3	56.9	66.3	70.1
6.	Outside liabilities to net worth	171.4	177.1	189.6	100.1	144.9	127.8	41.1	40.4	43.4	177.9	180.7	185.9
B. LIQUIDITY RATIOS													
1.	Current assets to current liabilities *	1.4	1.4	1.3	1.6	1.0	0.8	2.0	2.3	1.5	1.3	1.3	1.2

2.	Quick assets to current liabilities	53.4	47.4	44.0	71.5	39.2	40.7	53.7	83.2	39.2	55.8	58.8	55.0
3.	Current assets to total net assets	53.2	51.8	50.7	35.9	30.8	28.9	31.0	37.1	26.1	57.3	52.5	49.2
4.	Sundry creditors to current assets	22.3	25.3	24.7	25.6	34.9	38.4	20.0	14.4	17.6	28.6	29.0	29.4
5.	Sundry creditors to net working capital	77.9	97.3	117.8	68.4	# - 171.6	39.7	25.9	55.6	111.1	144.8	184.7	
C. ASSETS UTILIZATION AND TURNOVER RATIOS													
1.	Sales to total net assets	91.7	91.1	85.5	52.8	48.2	53.1	53.1	48.0	49.0	85.8	83.5	74.6
2.	Sales to gross fixed assets	153.3	143.7	130.0	75.3	66.5	66.9	69.4	58.2	58.6	162.1	148.0	122.5
3.	Inventories to sales	25.4	24.5	26.5	16.8	17.5	15.2	18.3	21.5	18.9	22.9	20.4	20.9
4.	Sundry debtors to sales	14.7	13.6	15.5	13.7	13.5	11.2	11.6	12.3	11.4	20.9	23.7	24.0
5.	Exports to sales	17.5	21.7	21.1	7.7	8.8	8.3	13.9	15.5	14.7	7.3	6.9	7.6
6.	Gross value added to gross fixed assets	30.6	28.9	27.0	17.3	15.0	14.9	28.2	19.8	21.2	37.0	33.4	27.0
7.	Raw materials consumed to value of production	60.2	57.4	56.5	43.5	59.9	61.4	28.5	33.9	28.7	58.6	57.6	57.1
D. PROFITABILITY RATIOS													
1.	Gross profits to total net assets	8.0	7.2	6.2	8.6	6.9	7.5	19.8	13.2	12.6	11.1	10.0	7.5
2.	Gross profits to sales	8.7	7.9	7.2	16.2	14.3	14.1	37.3	27.5	25.7	12.9	12.0	10.0
3.	Profits after tax to net worth	7.6	2.5	1.4	13.4	9.9	7.9	17.0	13.3	12.5	15.9	11.6	7.4
4.	Tax provision to profits before tax	6.8	33.1	52.7	0.3	5.5	11.0	33.4	21.9	16.8	26.4	32.3	32.9
5.	Profits retained to profits after tax	61.0	17.5	**	75.6	71.2	68.8	89.0	86.4	86.4	75.0	69.7	65.1
6.	Dividends to net worth	3.0	2.1	1.9	3.3	2.8	2.5	1.9	1.8	1.7	4.0	3.5	2.6
7.	Dividends to ordinary paid-up capital	17.9	12.7	10.7	29.2	24.6	19.9	35.8	32.6	34.0	21.3	19.5	15.0

Note : Figures in brackets in the caption relate to the number of companies.

* : Item B.1 is the actual ratio of current assets to current liabilities.

: Denominator nil, negligible or negative.

: Both numerator and denominator nil, negligible or negative.

** : Numerator nil, negligible or negative.

ITEM	(Per cent)											
	Motor vehicles			Electrical machinery			Machinery other than transport & electrical			Foundries and engineering workshops		
	(72)	(72)	(72)	(146)	(146)	(146)	(143)	(143)	(143)	(101)	(101)	(101)
1	95-96	96-97	97-98	95-96	96-97	97-98	95-96	96-97	97-98	95-96	96-97	97-98
A. CAPITAL STRUCTURE RATIOS	26	27	28	29	30	31	32	33	34	35	36	37
1.	Net fixed assets to total net assets											
2.	31.2	37.1	41.1	25.5	27.8	28.9	32.8	34.4	36.1	50.9	54.7	58.7
3.	42.0	40.3	41.1	35.7	35.3	36.2	34.8	37.5	38.2	31.3	29.4	26.2
4.	30.1	38.6	42.0	39.1	45.4	41.7	46.1	40.8	43.7	115.3	125.0	144.4
5.	30.1	38.6	42.0	39.1	45.9	42.0	46.6	40.8	44.7	115.8	130.4	144.5
6.	51.1	52.4	58.4	58.8	63.7	71.2	44.0	52.7	54.1	75.7	110.2	105.9
7.	138.1	148.1	143.1	180.2	183.5	176.2	187.4	166.9	162.1	219.3	239.9	282.3
B. LIQUIDITY RATIOS												
1.	Current assets to current liabilities *											
2.	1.4	1.2	1.1	1.4	1.4	1.4	1.3	1.3	1.3	1.4	1.2	1.0

	value of production	56.5	56.4	56.2	48.1	47.8	48.4	51.5	52.0	50.9	56.6	52.8	52.2
D.	PROFITABILITY RATIOS												
1.	Gross profits to total net assets	9.1	8.3	6.3	12.8	11.0	9.6	12.2	15.3	14.2	19.2	19.0	17.3
2.	Gross profits to sales	11.4	10.9	8.7	17.3	15.7	14.3	11.5	13.8	13.8	12.3	13.3	13.4
3.	Profits after tax to net worth	14.1	6.6	2.9	17.6	10.8	9.7	19.6	16.1	14.4	25.1	20.5	21.3
4.	Tax provision to profits before tax	16.1	33.8	39.9	15.8	26.6	25.3	23.9	32.1	30.7	34.6	38.4	32.9
5.	Profits retained to profits after tax	76.7	57.4	38.0	70.3	58.4	60.1	64.1	69.7	69.5	70.7	53.3	58.0
6.	Dividends to net worth	3.3	2.8	1.8	5.2	4.5	3.9	7.0	4.9	4.4	7.4	9.6	8.9
7.	Dividends to ordinary paid-up capital	14.8	13.4	8.2	22.5	20.7	20.4	33.4	25.9	25.8	38.3	58.9	62.0