

**Statement 3 : Combined Income, Value of Production, Expenditure  
and Appropriation Account of the Selected 853 Private Limited  
Companies, 1994-95 to 1996-97**

| (Rs. lakh)  |                 |                 |                 |
|---|-----------------|-----------------|-----------------|
| ITEM  | 1994-95         | 1995-96         | 1996-97         |
| 1   | 2               | 3               | 4               |
| <b>INCOME AND VALUE OF PRODUCTION</b>   |                 |                 |                 |
| 1. Sales \$   | 3,286,06        | 3,972,87        | 4,341,48        |
| 2. Increase(+) or decrease(-) in value of stock<br>of finished goods and work in progress | 76,18           | 62,97           | 21,82           |
| 3. Value of production (1+2)  | 3,362,24        | 4,035,84        | 4,363,30        |
| 4. Other income   | 139,56          | 180,70          | 203,95          |
| Of which, (a) Dividends   | 7,76            | 11,10           | 11,19           |
| (b) Interest  | 29,51           | 40,60           | 42,95           |
| (c) Rent  | 11,26           | 22,11           | 16,25           |
| 5. Non-operating surplus(+)/ deficit(-)   | 26,25           | 37,12           | 27,71           |
| <b>6. Total (3+4+5)</b>   | <b>3,528,05</b> | <b>4,253,66</b> | <b>4,594,96</b> |
| <b>EXPENDITURE AND APPROPRIATIONS</b>   |                 |                 |                 |
| 7. Raw materials, components, etc., consumed  | 1,868,23        | 2,253,45        | 2,401,58        |
| 8. Stores and spares consumed   | 152,48          | 177,53          | 189,98          |
| 9. Power and fuel   | 177,88          | 200,58          | 221,86          |
| 10. Other manufacturing expenses  | 91,00           | 116,59          | 104,14          |
| 11. Salaries, wages and bonus   | 276,39          | 322,69          | 378,39          |
| 12. Provident fund  | 17,25           | 20,42           | 25,97           |
| 13. Employees' welfare expenses   | 30,50           | 35,48           | 40,77           |
| 14. Managerial remuneration   | 13,59           | 16,41           | 19,64           |
| 15. Royalty   | 2,18            | 2,40            | 1,57            |
| 16. Repairs to buildings  | 17,40           | 21,28           | 22,21           |
| 17. Repairs to machinery  | 33,40           | 37,99           | 41,57           |
| 18. Bad debts   | 3,17            | 3,40            | 5,72            |
| 19. Selling commission  | 33,58           | 42,89           | 46,00           |
| 20. Rent  | 39,94           | 30,95           | 30,63           |
| 21. Rates and taxes   | 15,68           | 21,52           | 20,32           |
| 22. Advertisement   | 19,12           | 29,82           | 40,16           |
| 23. Insurance   | 9,40            | 11,62           | 12,98           |
| 24. Research and development  | 1,76            | 2,23            | 2,52            |
| 25. Other expenses  | 297,93          | 372,46          | 447,93          |
| 26. Depreciation provision  | 98,35           | 126,38          | 144,69          |
| 27. Other provisions<br>(other than tax and depreciation)                                 | 1,12            | 43              | 2,43            |
| 28. Gross profits   | 301,45          | 370,05          | 366,18          |
| 29. Less: Interest  | 139,77          | 166,23          | 179,97          |
| 30. Operating profits   | 161,67          | 203,82          | 186,21          |
| 31. Non-operating surplus(+)/ deficit(-)  | 26,25           | 37,12           | 27,71           |

|                                 |                 |                 |                 |
|---------------------------------|-----------------|-----------------|-----------------|
| 32. Profits before tax          | 187,93          | 240,94          | 213,92          |
| 33. Less: Tax provision         | 64,24           | 77,06           | 82,40           |
| 34. Profits after tax           | 123,68          | 163,88          | 131,53          |
| 35. Dividends                   | 25,56           | 24,83           | 33,39           |
| (a) Ordinary                    | 25,33           | 24,74           | 33,32           |
| (b) Preference                  | 23              | 8               | 7               |
| 36. Profits retained            | 98,12           | 139,05          | 98,14           |
| <b>37. Total (7 TO 28 + 31)</b> | <b>3,528,05</b> | <b>4,253,66</b> | <b>4,594,96</b> |

\$ Net of 'rebates and discounts' and 'excise duty and cess'.