

## No. 11b : Monetary Survey

(Rs. cr.)

Item	Outstanding as on									
	March 31, 1999	April 23, 1999	May 21, 1999	June 18, 1999	July 2, 1999	July 16, 1999	July 30, 1999	Aug 13, 1999	Aug 15, 1999	
1	2	3	4	5	6	7	8	9	10	
<b>Monetary Aggregates</b>										
M <sub>1</sub> (C.I + C.II.1 + C.III)	3,09,328	3,11,004	3,15,612	3,15,982	3,15,902	3,15,811	3,09,772	3,12,886	3,09,328	
NM <sub>2</sub> (M <sub>1</sub> +C.II.2.1) (1,2)	5,80,851	5,93,660	6,00,080	6,05,050	6,06,410	6,07,328	6,04,298	6,09,405	6,08,851	
NM <sub>3</sub> (NM <sub>2</sub> +C.II.2.2+C.IV=S.I+S.II+S.III-S.IV-S.V) (1)	<b>9,25,530</b>	<b>9,41,145</b>	<b>9,49,284</b>	<b>9,59,743</b>	<b>9,62,770</b>	<b>9,65,764</b>	<b>9,65,542</b>	<b>9,73,227</b>	<b>9,76,405</b>	
<b>Components</b>										
<b>C.I Currency with the Public</b>	<b>1,69,203</b>	<b>1,78,964</b>	<b>1,84,890</b>	<b>1,85,088</b>	<b>1,82,092</b>	<b>1,82,797</b>	<b>1,76,581</b>	<b>1,80,859</b>	<b>1,76,405</b>	
<b>C.II Aggregate Deposits of Residents (C.II.1+C.II.2)</b>	<b>7,51,366</b>	<b>7,56,988</b>	<b>7,59,885</b>	<b>7,68,361</b>	<b>7,74,253</b>	<b>7,76,161</b>	<b>7,83,067</b>	<b>7,86,448</b>	<b>7,93,405</b>	
C.II.1 Demand Deposits	1,36,304	1,28,864	1,27,733	1,25,987	1,28,680	1,28,345	1,28,564	1,27,518	1,28,304	
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	6,15,062	6,28,124	6,32,152	6,42,374	6,45,572	6,47,815	6,54,502	6,58,929	6,65,101	
C.II.2.1 Short-term Time Deposits	2,71,523	2,82,656	2,84,468	2,89,068	2,90,508	2,91,517	2,94,526	2,96,518	2,99,328	
C.II.2.1 Certificates of Deposits (CDs)	5255	3,006	1,770	2,442	2,310	2,422	2,221	2,179	2,000	
C.II.2.2 Long-term Time Deposits	3,43,539	3,45,468	3,47,684	3,53,306	3,55,065	3,56,299	3,59,976	3,62,411	3,65,873	
<b>C.III 'Other' Deposits with RBI</b>	<b>3,821</b>	<b>3,176</b>	<b>2,989</b>	<b>4,907</b>	<b>5,130</b>	<b>4,669</b>	<b>4,627</b>	<b>4,509</b>	<b>4,328</b>	
<b>C.IV Call/Term Funding from Financial Institutions</b>	<b>1,140</b>	<b>2,017</b>	<b>1,520</b>	<b>1,387</b>	<b>1,295</b>	<b>2,137</b>	<b>1,267</b>	<b>1,411</b>	<b>1,500</b>	
<b>Sources</b>										
<b>S.I Domestic Credit (S.I.1+S.I.2) (3)</b>	<b>9,74,742</b>	<b>9,96,294</b>	<b>9,99,050</b>	<b>10,06,301</b>	<b>10,22,453</b>	<b>10,26,341</b>	<b>10,21,050</b>	<b>10,27,904</b>	<b>10,31,405</b>	
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	3,88,404	4,03,339	4,06,660	4,13,460	4,17,179	4,20,534	4,20,060	4,18,701	4,20,539	
S.I.1.1 Net RBI credit to the Government	1,52,539	1,55,963	1,55,178	1,55,968	1,57,778	1,58,998	1,56,263	1,52,718	1,50,660	
S.I.1.2 Credit to the Government by the Banking System	2,35,865	2,47,376	2,51,482	2,57,492	2,59,401	2,61,536	2,63,797	2,65,983	2,70,328	
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	5,86,338	5,92,955	5,92,390	5,92,841	6,05,274	6,05,807	6,00,990	6,09,203	6,10,866	
S.I.2.1 RBI Credit to the Commercial Sector	17,875	15,354	14,633	13,760	15,979	16,723	14,009	18,937	14,405	
S.I.2.2 Credit to the Commercial Sector by the Banking System	5,68,463	5,77,601	5,77,757	5,79,081	5,89,295	5,89,084	5,86,981	5,90,266	5,96,461	
S.I.2.2.1 Other Investments (Non-SLR Securities)	79,783	80,908	87,030	89,158	90,578	90,844	91,800	92,888	92,539	
<b>S.II Government's Currency Liabilities to the Public</b>	<b>3,846</b>	<b>3,867</b>	<b>3,925</b>	<b>4,020</b>	<b>4,020</b>	<b>4,020</b>	<b>4,079</b>	<b>4,079</b>	<b>4,000</b>	
<b>S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2) (4)</b>	<b>1,24,811</b>	<b>1,22,597</b>	<b>1,27,740</b>	<b>1,26,338</b>	<b>1,22,835</b>	<b>1,24,662</b>	<b>1,29,120</b>	<b>1,28,949</b>	<b>1,28,811</b>	
S.III.1 Net Foreign Exchange Assets of the RBI	1,37,954	1,39,157	1,42,973	1,43,537	1,43,169	1,42,526	1,44,875	1,43,808	1,43,539	
S.III.2 Net Foreign Currency Assets of the Banking System	- 13,143	- 16,560	- 15,233	- 17,199	- 20,334	- 17,864	- 15,755	- 14,859	- 14,728	
<b>S.IV Capital Account (5)</b>	<b>1,20,620</b>	<b>1,20,959</b>	<b>1,20,129</b>	<b>1,21,968</b>	<b>1,30,895</b>	<b>1,30,659</b>	<b>1,33,876</b>	<b>1,33,925</b>	<b>1,33,925</b>	
<b>S.V Other items (net) (6)</b>	<b>57,249</b>	<b>60,654</b>	<b>61,302</b>	<b>54,948</b>	<b>55,643</b>	<b>58,600</b>	<b>54,831</b>	<b>53,780</b>	<b>53,866</b>	

Note : 1. Data are provisional.  
2. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on the last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.