

No. 40 : India's Overall Balance of Payments in Rupees

(Rs. crore)

Items	1990-91			1996-97PR			1997-98PR			1998-99		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
A. CURRENT ACCOUNT												
I. MERCHANDISE												
	33152.6	50086.2	-16933.6	121193.5	173753.0	-52559.5	132702.6	190508.5	- 57805.9	144436.0	199914.1	- 55478.1
II. INVISIBLES (a+b+c)	13393.6	13828.5	- 434.9	76091.9	39813.4	36278.5	86242.5	49321.2	36921.3	108457.5	69767.0	38690.5
a) Services	8167.1	6408.1	1759.0	26565.2	23943.4	2621.8	35101.1	30157.1	4944.0	55526.4	46410.1	9116.3
i) Travel	2612.5	702.5	1910.0	10231.8	3049.3	7182.5	10879.6	5339.6	5540.0	12602.6	7325.6	5277.0
ii) Transportation	1764.6	1961.0	- 196.4	6942.4	8497.1	- 1554.7	6805.2	9352.3	- 2547.1	8109.0	11264.7	- 3155.7
iii) Insurance	198.4	158.4	40.0	771.1	542.6	228.5	889.7	679.1	210.6	944.7	471.8	472.9
iv) G.n.i.e.	27.3	311.2	- 283.9	256.9	634.7	- 377.8	1037.6	593.8	443.8	2520.0	1358.9	1161.1
v) Miscellaneous	3564.3	3275.0	289.3	8363.0	11219.7	- 2856.7	15489.0	14192.3	1296.7	31350.1	25989.1	5361.0
b) Transfers	4566.0	27.5	4538.5	45715.7	290.5	45425.2	45346.7	164.9	45181.8	44798.5	257.3	44541.2
vi) Official	829.3	1.8	827.5	1507.4	50.3	1457.1	1417.4	-	1417.4	1304.7	5.0	1299.7
vii) Private	3736.7	25.7	3711.0	44208.3	240.2	43968.1	43929.3	164.9	43764.4	43493.8	252.3	43241.5
c) Income	660.5	7392.9	- 6732.4	3811.0	15579.5	- 11768.5	5794.7	18999.2	- 13204.5	8132.6	23099.6	- 14967.0
i) Investment Income	660.5	7392.9	- 6732.4	3811.0	15579.5	- 11768.5	5794.2	18764.6	- 12970.4	7953.4	23031.7	- 15078.3
ii) Compensation to Emp.	-	-	-	-	-	-	0.5	234.6	- 234.1	179.2	67.9	111.3
Total Current Account (I+II)	46546.2	63914.7	- 17368.5	197285.4	213566.4	- 16281.0	218945.1	239829.7	- 20884.6	252893.5	269681.1	- 16787.6
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	201.8	18.3	183.5	27783.9	6621.5	21162.4	34444.0	14612.4	19831.6	24825.1	15088.7	9736.4
a) In India	201.8	18.3	183.5	27751.1	5921.9	21829.2	34074.8	14114.6	19960.2	24210.0	14041.7	10168.3
i. Direct	191.7	18.1	173.6	10170.5	76.5	10094.0	13317.2	123.6	13193.6	10550.4	162.7	10387.7
ii. Portfolio	10.1	0.2	9.9	17580.6	5845.4	11735.2	20757.6	13991.0	6766.6	13659.6	13879.0	- 219.4
b) Abroad	-	-	-	32.8	699.6	- 666.8	369.2	497.8	- 128.6	615.1	1047.0	- 431.9
2. Loans (a+b+c)	16922.4	6994.7	9927.7	62989.9	46008.1	16981.8	64141.7	46688.5	17453.2	61873.4	43007.2	18866.2
a) External Assistance	6094.5	2140.1	3954.4	10892.9	6923.2	3969.7	10826.0	7442.4	3383.6	11508.9	8107.1	3401.8
i) By India	-	10.5	- 10.5	-	28.6	- 28.6	-	77.7	- 77.7	2.2	85.1	- 82.9
ii) To India	6094.5	2129.6	3964.9	10892.9	6894.6	3998.3	10826.0	7364.7	3461.3	11506.7	8022.0	3484.7
b) Commercial Borrowings (MT & LT)	7683.8	3639.2	4044.6	26896.0	16862.9	10033.1	27253.0	12653.3	14599.7	30646.3	12066.9	18579.4
i) By India	54.1	43.9	10.2	29.5	-	29.5	42.3	-	42.3	22.4	0	22.4
ii) To India	7629.7	3595.3	4034.4	26866.5	16862.9	10003.6	27210.7	12653.3	14557.4	30623.9	12066.9	18557.0
c) Short Term To India	3144.1	1215.4	1928.7	25201.0	22222.0	2979.0	26062.7	26592.8	- 530.1	19718.2	22833.2	- 3115.0
3. Banking Capital (a+b)	18133.4	16908.6	1224.8	28394.2	20504.1	7890.1	33053.7	36243.4	- 3189.7	34545.1	28170.4	6374.7
a) Commercial Banks	14282.0	12659.8	1622.2	27052.0	19145.7	7906.3	30326.5	34838.9	- 4512.4	28527.8	26967.1	1560.7
i) Assets	764.2	1415.8	- 651.6	2650.7	5738.3	- 3087.6	2093.5	10214.1	- 8120.6	5712.3	11421.7	- 5709.4
ii) Liabilities	334.5	817.1	- 482.6	362.6	1262.6	- 900.0	193.0	909.1	- 716.1	526.6	566.3	- 39.7
iii) Non-Resident Deposits	13183.3	10426.9	2756.4	24038.7	12144.8	11893.9	28040.0	23715.7	4324.3	22288.9	14979.1	7309.8
b) Others	3851.4	4248.8	- 397.4	1342.2	1358.4	- 16.2	2727.2	1404.5	1322.7	6017.3	1203.3	4814.0
4. Rupee Debt Service	-	2139.8	- 2139.8	-	2542.0	- 2542.0	-	2783.5	- 2783.5	-	3307.9	- 3307.9
5. Other Capital	5593.3	2128.7	3464.6	9390.5	10267.4	- 876.9	14457.3	9170.8	5286.5	16563.2	11877.7	4685.5
Total Capital Account (1 to 5)	40850.9	28190.1	12660.8	128558.5	85943.1	42615.4	146096.7	109498.6	36598.1	137806.8	101451.9	36354.9
C. Errors & Omissions	236.8	-	236.8	-	2114.3	- 2114.3	940.3	-	940.3	-	1321.9	- 1321.9
D. Overall Balance	87633.9	92104.8	- 4470.9	325843.9	301623.8	24220.1	365982.1	349328.3	16653.8	390700.3	372454.9	18245.4

**(Total Capital Account,
Current Account and
Errors & Omissions (A+B+C))**

E. Monetary Movements (i+ii+iii)	5626.8	1155.9	4470.9	-	24220.1	-24220.1	-	16653.8	-16653.8	-	18245.4	-18245.4
i) I.M.F.	3333.7	1155.9	2177.8	-	3461.2	-3461.2	-	2286.2	-2286.2	-	1652.1	-1652.1
iii) Foreign Exchange Reserves (Increase - / Decrease +)	2293.1	-	2293.1	-	20758.9	-20758.9	-	14367.6	-14367.6	-	16593.3	-16593.3

(Rs. crore)

Items	Jul.-Sep.1998 PR			Oct-Dec. 1998 PR			Jan- Mar.1999			Apr.-Jun. 1999		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
A. CURRENT ACCOUNT												
I. MERCHANDISE	37263.7	51627.2	-14363.5	34939.9	49485.1	-14545.2	40549.1	47637.8	-7088.7	34937.6	52659.9	-17722.3
II. INVISIBLES (a+b+c)	27087.7	17007.3	10080.4	25461.1	16027.2	9433.9	30338.3	21947.3	8391.0	25575.8	18234.9	7340.9
a) Services	13801.4	11251.7	2549.7	12810.5	9602.0	3208.5	16516.4	15095.5	1420.9	11564.2	12755.6	-1191.4
i) Travel	2700.6	1993.9	706.7	3484.4	1582.9	1901.5	3682.6	1716.5	1966.1	2877.5	2384.1	493.4
ii) Transportation	2119.1	2607.5	-488.4	1565.2	3068.5	-1503.3	2599.6	2567.1	32.5	1546.6	2238.3	-691.7
iii) Insurance	230.9	149.6	81.3	211.7	86.1	125.6	265.0	126.4	138.6	200.2	114.1	86.1
iv) G.n.i.e.	953.6	341.8	611.8	811.2	306.5	504.7	346.4	109.6	236.8	661.9	30.3	631.6
v) Miscellaneous	7797.2	6158.9	1638.3	6738.0	4558.0	2180.0	9622.8	10575.9	-953.1	6278.0	7988.8	-1710.8
b) Transfers	11491.0	77.4	11413.6	10712.8	65.9	10646.9	11633.8	37.4	11596.4	12040.5	32.5	12008.0
vi) Official	302.3	0.0	302.3	433.6	-	433.6	392.7	5.0	387.7	243.6	-	243.6
vii) Private	11188.7	77.4	11111.3	10279.2	65.9	10213.3	11241.1	32.4	11208.7	11796.9	32.5	11764.4
c) Income	1795.3	5678.2	-3882.9	1937.8	6359.3	-4421.5	2188.1	6814.4	-4626.3	1971.1	5446.8	-3475.7
i) Investment Income	1756.7	5665.7	-3909.0	1862.9	6338.7	-4475.8	2122.4	6794.0	-4671.6	1897.1	5432.1	-3535.0
ii) Compensation of employees	38.6	12.5	26.1	74.9	20.6	54.3	65.7	20.4	45.3	74.0	14.7	59.3
Total Current Account (I+II)	64351.4	68634.5	-4283.1	60401.0	65512.3	-5111.3	70887.4	69585.1	1302.3	60513.4	70894.8	-10381.4
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	5727.3	4191.4	1535.9	6233.9	5449.4	784.5	7666.3	2317.7	5348.6	8594.5	2843.3	5751.2
a) In India	5683.4	3870.1	1813.3	6229.8	5315.4	914.4	7566.5	2090.7	5475.8	8559.4	2763.6	5795.8
i. Direct	2318.0	6.1	2311.9	1582.1	33.4	1548.7	2945.0	107.4	2837.6	1946.2	7.9	1938.3
ii. Portfolio	3365.4	3864.0	-498.6	4647.7	5282.0	-634.3	4621.5	1983.3	2638.2	6613.2	2755.7	3857.5
b) Abroad	43.9	321.3	-277.4	4.1	134.0	-129.9	99.8	227.0	-127.2	35.1	79.7	-44.6
2. Loans (a+b+c)	29626.7	13733.9	15892.8	9169.2	8381.4	787.8	11730.8	7786.3	3944.5	11268.6	10663.5	605.1
a) External Assistance	2133.3	2179.1	-45.8	3622.2	2382.1	1240.1	4049.3	1633.9	2415.4	1886.9	1969.1	-82.2
i) By India	1.2	27.1	-25.9	-	15.1	-15.1	-	6.9	-6.9	1.5	8.1	-6.6
ii) To India	2132.1	2152.0	-19.9	3622.2	2367.0	1255.2	4049.3	1627.0	2422.3	1885.4	1961.0	-75.6
b) Commercial Borrowings (MT & LT)	21611.1	3734.1	17877.0	1927.6	2516.7	-589.1	4032.6	3278.4	754.2	2688.3	2704.3	-16.0
i) By India	2.0	-	2.0	20.4	-	20.4	-	-	-	25.9	-	25.9
ii) To India	21609.1	3734.1	17875.0	1907.2	2516.7	-609.5	4032.6	3278.4	754.2	2662.4	2704.3	-41.9
c) Short Term To India	5882.3	7820.7	-1938.4	3619.4	3482.6	136.8	3648.9	2874.0	774.9	6693.4	5990.1	703.3
3. Banking Capital (a+b)	5881.4	7097.8	-1216.4	7523.0	5537.8	1985.2	14260.8	6560.7	7700.1	13322.7	7945.0	5377.7
a) Commercial Banks	5815.8	6448.4	-632.6	7499.8	5315.5	2184.3	9718.8	6231.4	3487.4	11638.0	7929.8	3708.2
i) Assets	2742.3	1702.8	1039.5	1899.5	3006.4	-1106.9	1049.8	1406.2	-356.4	3036.3	1732.4	1303.9
ii) Liabilities	240.1	58.2	181.9	87.6	44.4	43.2	182.0	295.2	-113.2	61.8	275.3	-213.5
iii) Non-Resident Deposits	2833.4	4687.4	-1854.0	5512.7	2264.7	3248.0	8487.0	4530.0	3957.0	8539.9	5922.1	2617.8
b) Others	65.6	649.4	-583.8	23.2	222.3	-199.1	4542.0	329.3	4212.7	1684.7	15.2	1669.5
4. Rupee Debt Service	-	12.8	-12.8	-	244.3	-244.3	-	664.2	-664.2	-	2219.4	-2219.4

5. Other Capital	2264.6	3472.6	-1208.0	5288.1	898.5	4389.6	3049.4	6824.5	-3775.1	6184.3	2326.1	3858.2
Total Capital Account (1 to 5)	43500.0	28508.5	14991.5	28214.2	20511.4	7702.8	36707.3	24153.4	12553.9	39370.1	25997.3	13372.8
C. Errors & Omissions	-	2720.2	-2720.2	914.6	-	914.6	64.3	-	64.3	3259.9	-	3259.9
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	107851.4	99863.2	7988.2	89529.8	86023.7	3506.1	107659.0	93738.5	13920.5	103143.4	96892.1	6251.3
E. Monetary Movements (i+ii)	-	7988.2	-7988.2	-	3506.1	-3506.1	-	13920.5	-13920.5	-	6251.3	-6251.3
i) I.M.F.	-	413.6	-413.6	-	385.8	-385.8	-	435.4	-435.4	-	335.0	-335.0
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	7574.6	-7574.6	-	3120.3	-3120.3	-	13485.1	-13485.1	-	5916.3	-5916.3

PR : Partially Revised.