No. 47 : Turnover in Foreign Exchange Market

(US $ Million)

Position	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
Date	Spot	Forward	Forward Cancella-tion	Spot	Forward	Forward Cancella-tion	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
September 1, 1999	157	29	4	15	34	28	347	458	90	439	172	34
September 2, 1999	115	40	10	20	35	18	304	372	101	260	129	77
September 3, 1999	147	23	9	26	47	26	266	333	40	446	133	40
September 6, 1999	163	56	18	18	19	20	320	421	89	248	78	26
September 7, 1999	94	34	8	30	19	14	380	478	51	300	163	20
September 8, 1999	160	39	13	26	33	15	398	469	85	494	235	19
September 9, 1999	198	50	4	28	39	29	329	743	103	481	150	31
September 10, 1999	210	51	24	18	70	39	427	668	154	542	228	48
September 13, 1999 +												
September 14, 1999	268	34	9	10	55	43	340	446	36	415	184	44
September 15, 1999	145	57	45	10	36	24	259	443	87	383	148	8
September 16, 1999	182	36	15	4	45	47	432	558	140	457	150	53
September 17, 1999	183	46	6	44	27	20	407	460	101	476	111	14
September 20, 1999	200	43	11	16	10	15	372	547	114	341	184	14
September 21, 1999	177	89	12	78	37	15	251	484	110	387	133	62
September 22, 1999	175	36	13	33	41	14	351	477	92	507	186	49
September 23, 1999	216	53	29	40	31	33	503	724	98	382	148	34
September 24, 1999	168	65	73	13	44	23	381	525	87	195	114	32
September 27, 1999	322	58	116	23	34	18	444	581	82	345	142	49
September 28, 1999	251	49	58	3	11	12	414	628	105	399	208	14
September 29, 1999	260	69	36	31	28	17	524	516	95	399	131	24
September 30, 1999 +												
Sales												
September 1, 1999	141	38	4	15	31	28	392	485	67	432	167	27
September 2, 1999	154	36	2	19	30	19	256	384	108	338	143	76
September 3, 1999	89	26	2	27	42	26	301	345	43	498	141	40
September 6, 1999	148	63	6	23	16	17	359	416	64	247	78	19
September 7, 1999	173	23	2	32	18	10	375	488	63	329	165	21
September 8, 1999	133	41	6	29	35	16	470	508	110	543	235	14
September 9, 1999	191	40	10	28	38	30	356	434	95	491	162	32
September 10, 1999	259	68	15	18	66	39	371	561	138	538	279	48
September 13, 1999 +												
September 14, 1999	283	45	16	12	66	42	391	465	28	474	210	36
September 15, 1999	250	75	4	8	31	22	294	392	44	448	176	8
September 16, 1999	257	64	40	4	28	42	342	449	110	514	233	57
September 17, 1999	253	56	16	44	25	12	335	408	98	508	106	11
September 20, 1999	212	73	10	18	8	6	316	464	133	370	177	15
September 21, 1999	160	66	18	78	36	17	251	510	134	392	130	62
September 22, 1999	166	101	15	33	32	22	342	439	90	509	189	51
September 23, 1999	250	139	25	42	33	29	382	616	101	402	167	30
September 24, 1999	259	174	5	13	39	22	247	415	98	198	113	32
September 27, 1999	341	332	42	23	39	22	294	551	98	354	150	51
September 28, 1999	269	148	21	2	12	7	370	648	95	412	224	17
September 29, 1999	204	148	25	23	27	17	474	497	105	425	143	24
September 30, 1999 +												

FCY	:	Foreign Currency.
INR	:	Indian Rupees.
+	:	Market Closed.
Note	:	Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.