

No. 42: India's Overall Balance of Payments

(Rs. crore)

Items	2004-05			2005-06		
	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7
A. CURRENT ACCOUNT						
I. Merchandise	3,81,785	5,33,550	-1,51,765	4,65,748	6,95,412	-2,29,664
II. Invisibles (a+b+c)	3,11,550	1,71,959	1,39,591	3,97,660	2,11,733	1,85,927
a) Services	1,93,711	1,24,880	68,831	2,55,668	1,53,057	1,02,611
i) Travel	29,858	23,571	6,287	34,871	29,432	5,439
ii) Transportation	21,021	20,363	658	28,023	36,928	-8,905
iii) Insurance	3,913	3,249	664	4,604	4,965	-271
iv) G.n.i.e.	1,797	1,843	-46	1,396	2,343	-947
v) Miscellaneous	1,37,122	75,854	61,268	1,86,684	79,389	1,07,295
<i>of which</i>						
Software Services	79,404	3,579	75,825	1,04,632	5,954	98,678
Business Services	23,067	32,807	-9,740	41,356	34,428	6,928
Financial Services	2,279	3,735	-1,456	5,355	4,265	1,090
Communication Services	6,191	3,298	2,893	7,000	1,285	5,715
b) Transfers	97,201	4,066	93,135	1,13,566	4,134	1,09,432
i) Official	2,762	1,598	1,164	2,970	2,103	867
ii) Private	94,439	2,468	91,971	1,10,596	2,031	1,08,565
c) Income	20,638	43,013	-22,375	28,426	54,542	-26,116
i) Investment Income	18,538	36,947	-18,409	27,633	51,112	-23,479
ii) Compensation of Employees	2,100	6,066	-3,966	793	3,430	-2,637
Total Current Account (I+II)	6,93,335	7,05,509	-12,174	8,63,408	9,07,145	-43,737
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	2,10,205	1,52,148	58,057	3,42,778	2,73,996	68,782
a) Foreign Direct Investment (i+ii)	27,392	10,647	16,745	40,690	27,265	13,425
i) In India	27,234	287	26,947	39,730	273	39,457
Equity	17,028	287	16,741	26,512	273	26,239
Reinvested Earnings	8,555	—	8,555	12,220	—	12,220
Other Capital	1,651	—	1,651	998	—	998
ii) Abroad	158	10,360	-10,202	960	26,992	-26,032
Equity	158	7,517	-7,359	960	17,678	-16,718
Reinvested Earnings	—	1,114	-1,114	—	4,834	-4,834
Other Capital	—	1,729	-1,729	—	4,480	-4,480
b) Portfolio Investment	1,82,813	1,41,501	41,312	3,02,088	2,46,731	55,357
i) In India	1,82,813	1,41,394	41,419	3,02,088	2,46,731	55,357
<i>of which</i>						
FILs	1,80,900	1,42,270	38,630	2,90,648	2,46,736	43,912
GDRs/ADRs	2,728	—	2,728	11,438	—	11,438
ii) Abroad	—	107	-107	—	—	—
2. Loans (a+b+c)	1,35,685	87,090	48,595	1,74,729	1,40,332	34,397
a) External Assistance	16,988	8,463	8,525	16,133	8,541	7,592
i) By India	108	576	-468	106	390	-284
ii) To India	16,880	7,887	8,993	16,027	8,151	7,876
b) Commercial Borrowings	40,679	17,566	23,113	63,476	52,971	10,505
i) By India	—	1,036	-1,036	—	1,105	-1,105
ii) To India	40,679	16,530	24,149	63,476	51,866	11,610
c) Short Term To India	78,018	61,061	16,957	95,120	78,820	16,300
i) Suppliers' Credit > 180 days & Buyers' Credit	78,018	61,061	16,957	85,766	78,114	7,652
ii) Suppliers' Credit up to 180 days	—	—	—	9,354	706	8,648
3. Banking Capital (a+b)	65,278	48,238	17,040	95,988	90,193	5,795
a) Commercial Banks	64,038	46,532	17,506	91,200	89,569	1,631
i) Assets	2,276	2,481	-205	3,369	17,711	-14,342
ii) Liabilities	61,762	44,051	17,711	87,831	71,858	15,973
<i>of which: Non-Resident Deposits</i>	36,225	40,664	-4,439	79,190	66,733	12,457
b) Others	1,240	1,706	-466	4,788	624	4,164
4. Rupee Debt Service	—	1,858	-1,858	—	2,557	-2,557
5. Other Capital	30,507	26,974	3,533	26,451	20,903	5,548
Total Capital Account (1 to 5)	4,41,675	3,16,308	1,25,367	6,39,946	5,27,981	1,11,965
C. ERRORS & OMISSIONS	2,714	—	2,714	—	2,332	-2,332
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	11,37,724	10,21,817	1,15,907	15,03,354	14,37,458	65,896
E. MONETARY MOVEMENTS (i+ii)	—	1,15,907	-1,15,907	—	65,896	-65,896
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	1,15,907	-1,15,907	—	65,896	-65,896

P : Preliminary.

PR : Partially Revised.

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	2006-07			2007-08 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	8	9	10	11	12	13
A. CURRENT ACCOUNT						
I. Merchandise	5,82,871	8,62,833	-2,79,962	6,67,757	10,36,289	-3,68,532
II. Invisibles (a+b+c)	5,17,146	2,81,567	2,35,579	5,96,954	2,97,336	2,99,618
a) Services	3,33,093	2,00,029	1,33,064	3,61,932	2,10,873	1,51,059
i) Travel	41,127	30,249	10,878	45,524	37,173	8,351
ii) Transportation	36,049	36,504	-455	40,200	46,277	-6,077
iii) Insurance	5,403	2,903	2,500	6,587	4,194	2,393
iv) G.n.i.e.	1,143	1,825	-682	1,330	1,520	-190
v) Miscellaneous	2,49,371	1,28,548	1,20,823	2,68,291	1,21,709	1,46,582
<i>of which</i>						
Software Services	1,41,356	10,212	1,31,144	1,62,020	12,299	1,49,721
Business Services	65,738	71,500	-5,762	67,424	67,105	319
Financial Services	14,010	13,460	550	12,918	12,581	337
Communication Services	10,227	3,589	6,638	9,683	3,459	6,224
b) Transfers	1,42,037	6,288	1,35,749	1,77,737	9,290	1,68,447
i) Official	2,864	1,723	1,141	3,025	2,073	952
ii) Private	1,39,173	4,565	1,34,608	1,74,712	7,217	1,67,495
c) Income	42,016	75,250	-33,234	57,285	77,173	-19,888
i) Investment Income	40,297	70,955	-30,658	55,438	72,769	-17,331
ii) Compensation of Employees	1,719	4,295	-2,576	1,847	4,404	-2,557
Total Current Account (I+II)	11,00,017	11,44,400	-44,383	12,64,711	13,33,625	-68,914
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	6,00,951	5,34,160	66,791	10,92,961	9,12,173	1,80,788
a) Foreign Direct Investment (i+ii)	1,06,464	71,554	34,910	1,47,951	86,158	61,793
i) In India	1,03,037	385	1,02,652	1,37,935	501	1,37,434
Equity	74,354	385	73,969	1,07,753	433	1,07,320
Reinvested Earnings	26,371	-	26,371	28,859	-	28,859
Other Capital	2,312	-	2,312	1,323	68	1,255
ii) Abroad	3,427	71,169	-67,742	10,016	85,657	-75,641
Equity	3,427	60,138	-56,711	10,016	67,952	-57,936
Reinvested Earnings	-	4,868	-4,868	-	4,363	-4,363
Other Capital	-	6,163	-6,163	-	13,342	-13,342
b) Portfolio Investment	4,94,487	4,62,606	31,881	9,45,010	8,26,015	1,18,995
i) In India	4,94,102	4,62,472	31,630	9,44,066	8,25,718	1,18,348
<i>of which</i>						
FIIs	4,77,132	4,62,472	14,660	9,07,934	8,25,718	82,216
GDRs/ADRs	16,961	-	16,961	34,937	-	34,937
ii) Abroad	385	134	251	944	297	647
2. Loans (a+b+c)	2,46,525	1,36,091	1,10,434	3,35,600	1,67,077	1,68,523
a) External Assistance	16,978	9,005	7,973	17,022	8,557	8,465
i) By India	90	144	-54	97	113	-16
ii) To India	16,888	8,861	8,027	16,925	8,444	8,481
b) Commercial Borrowings	93,932	21,567	72,365	1,22,270	31,090	91,180
i) By India	2,837	4,361	-1,524	6,407	6,537	-130
ii) To India	91,095	17,206	73,889	1,15,863	24,553	91,310
c) Short Term To India	1,35,615	1,05,519	30,096	1,96,308	1,27,430	68,878
i) Suppliers' Credit > 180 days & Buyers' Credit	1,15,125	1,00,196	14,929	1,71,182	1,27,430	43,752
ii) Suppliers' Credit up to 180 days	20,490	5,323	15,167	25,126	-	25,126
3. Banking Capital (a+b)	1,67,494	1,59,017	8,477	2,23,977	1,76,829	47,148
a) Commercial Banks	1,65,656	1,58,660	6,996	2,23,661	1,75,115	48,546
i) Assets	64,972	80,726	-15,754	78,365	50,733	27,632
ii) Liabilities	1,00,684	77,934	22,750	1,45,296	1,24,382	20,914
<i>of which: Non-Resident Deposits</i>	89,950	70,376	19,574	1,18,079	1,17,373	706
b) Others	1,838	357	1,481	316	1,714	-1,398
4. Rupee Debt Service	-	725	-725	-	488	-488
5. Other Capital	36,797	18,101	18,696	83,687	45,885	37,802
Total Capital Account (1 to 5)	10,51,767	8,48,094	2,03,673	17,36,225	13,02,452	4,33,773
C. ERRORS & OMISSIONS	4,344	-	4,344	4,830	-	4,830
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	21,56,128	19,92,494	1,63,634	30,05,766	26,36,077	3,69,689
E. MONETARY MOVEMENTS (i+ii)	-	1,63,634	-1,63,634	-	3,69,689	-3,69,689
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	1,63,634	-1,63,634	-	3,69,689	-3,69,689

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Apr-Jun 2006 PR			Jul-Sep 2006 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19
A. CURRENT ACCOUNT						
I. Merchandise	1,34,880	2,11,953	-77,073	1,51,636	2,25,903	-74,267
II. Invisibles (a+b+c)	1,13,377	56,479	56,898	1,15,305	67,687	47,618
a) Services	72,944	38,537	34,407	76,122	46,213	29,909
i) Travel	7,766	6,766	1,000	8,328	8,398	-70
ii) Transportation	7,798	9,081	-1,283	9,149	9,172	-23
iii) Insurance	1,082	587	495	1,461	714	747
iv) G.n.i.e.	182	359	-177	283	566	-283
v) Miscellaneous	56,116	21,744	34,372	56,901	27,363	29,538
<i>of which</i>						
Software Services	32,007	1,887	30,120	33,020	1,878	31,142
Business Services	15,396	12,032	3,364	15,933	15,302	631
Financial Services	2,314	1,446	868	3,320	3,260	60
Communication Services	2,160	491	1,669	2,638	835	1,803
b) Transfers	32,603	1,314	31,289	28,833	1,674	27,159
i) Official	314	373	-59	552	464	88
ii) Private	32,289	941	31,348	28,281	1,210	27,071
c) Income	7,830	16,628	-8,798	10,350	19,800	-9,450
i) Investment Income	7,544	15,737	-8,193	10,016	18,743	-8,727
ii) Compensation of Employees	286	891	-605	334	1,057	-723
Total Current Account (I+II)	2,48,257	2,68,432	-20,175	2,66,941	2,93,590	-26,649
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	1,55,960	150,357	5,603	1,04,262	84,482	19,780
a) Foreign Direct Investment (i+ii)	15,810	7,906	7,904	21,074	11,263	9,811
i) In India	15,519	36	15,483	20,402	9	20,393
Equity	8,849	36	8,813	13,382	9	13,373
Reinvested Earnings	6,625	-	6,625	6,756	-	6,756
Other Capital	45	-	45	264	-	264
ii) Abroad	291	7,870	-7,579	672	11,254	-10,582
Equity	291	5,406	-5,115	672	8,662	-7,990
Reinvested Earnings	-	1,223	-1,223	-	1,247	-1,247
Other Capital	-	1,241	-1,241	-	1,345	-1,345
b) Portfolio Investment	1,40,150	1,42,451	-2,301	83,188	73,219	9,969
i) In India	1,40,055	1,42,446	-2,391	83,137	73,214	9,923
<i>of which</i>						
FIs	1,34,321	1,42,446	-8,125	81,004	73,214	7,790
GDRs/ADRs	5,734	-	5,734	2,133	-	2,133
ii) Abroad	95	5	90	51	5	46
2. Loans (a+b+c)	52,288	28,591	23,697	52,065	29,890	22,175
a) External Assistance	2,624	2,391	233	3,654	2,082	1,572
i) By India	23	36	-13	23	37	-14
ii) To India	2,601	2,355	246	3,631	2,045	1,586
b) Commercial Borrowings	22,968	4,879	18,089	12,428	4,266	8,162
i) By India	396	1,014	-618	529	788	-259
ii) To India	22,572	3,865	18,707	11,899	3,478	8,421
c) Short Term To India	26,696	21,321	5,375	35,983	23,542	12,441
i) Suppliers' Credit > 180 days & Buyers' Credit	23,108	21,321	1,787	30,507	23,542	6,965
ii) Suppliers' Credit up to 180 days	3,588	-	3,588	5,476	-	5,476
3. Banking Capital (a+b)	45,057	22,044	23,013	26,682	34,648	-7,966
a) Commercial Banks	44,730	22,044	22,686	26,682	34,444	-7,762
i) Assets	23,904	8,535	15,369	7,271	16,475	-9,204
ii) Liabilities	20,826	13,509	7,317	19,411	17,969	1,442
<i>of which: Non-Resident Deposits</i>	19,307	13,387	5,920	19,406	15,196	4,210
b) Others	327	-	327	-	204	-204
4. Rupee Debt Service	-	305	-305	-	-	-
5. Other Capital	1,555	4,793	-3,238	5,027	2,569	2,458
Total Capital Account (1 to 5)	2,54,860	2,06,090	48,770	1,88,036	1,51,589	36,447
C. ERRORS & OMISSIONS	411	-	411	728	-	728
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	5,03,528	4,74,522	29,006	4,55,705	4,45,179	10,526
E. MONETARY MOVEMENTS (i+ii)	-	29,006	-29,006	-	10,526	-10,526
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	29,006	-29,006	-	10,526	-10,526

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Oct-Dec 2006 PR			Jan-Mar 2007 P		
	Credit	Debit	Net	Credit	Debit	Net
1	20	21	22	23	24	25
A. CURRENT ACCOUNT						
I. Merchandise	1,38,660	2,12,583	-73,923	1,57,695	2,12,394	-54,699
II. Invisibles (a+b+c)	1,33,622	75,911	57,711	1,54,842	81,490	73,352
a) Services	83,001	55,650	27,351	1,01,026	59,629	41,397
i) Travel	11,790	7,368	4,422	13,243	7,717	5,526
ii) Transportation	9,411	9,456	-45	9,691	8,795	896
iii) Insurance	1,296	904	392	1,564	698	866
iv) G.n.i.e.	391	436	-45	287	464	-177
v) Miscellaneous	60,113	37,486	22,627	76,241	41,955	34,286
<i>of which</i>						
Software Services	34,197	3,077	31,120	42,132	3,370	38,762
Business Services	16,599	19,195	-2,596	17,810	24,971	-7,161
Financial Services	3,725	2,910	815	4,651	5,844	-1,193
Communication Services	2,686	1,075	1,611	2,743	1,188	1,555
b) Transfers	40,311	1,498	38,813	40,290	1,802	38,488
i) Official	1,291	400	891	707	486	221
ii) Private	39,020	1,098	37,922	39,583	1,316	38,267
c) Income	10,310	18,763	-8,453	13,526	20,059	-6,533
i) Investment Income	9865	17,706	-7,841	12,872	18,769	-5,897
ii) Compensation of Employees	445	1,057	-612	654	1,290	-636
Total Current Account (I+II)	2,72,282	2,88,494	-16,212	3,12,537	2,93,884	18,653
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	1,73,846	1,44,755	29,091	1,66,883	1,54,566	12,317
a) Foreign Direct Investment (i+ii)	45,020	31,983	13,037	24,560	20,402	4,158
i) In India	44,332	31	44,301	22,784	309	22,475
Equity	36,901	31	36,870	15,222	309	14,913
Reinvested Earnings	6,554	-	6,554	6,436	-	6,436
Other Capital	877	-	877	1,126	-	1,126
ii) Abroad	688	31,952	-31,264	1,776	20,093	-18,317
Equity	688	29,033	-28,345	1,776	17,037	-15,261
Reinvested Earnings	-	1,210	-1,210	-	1,188	-1,188
Other Capital	-	1,709	-1,709	-	1,868	-1,868
b) Portfolio Investment	1,28,826	1,12,772	16,054	1,42,323	1,34,164	8,159
i) In India	1,28,768	1,12,745	16,023	1,42,142	1,34,067	8,075
<i>of which</i>						
FIs	1,27,837	1,12,745	15,092	1,33,970	1,34,067	-97
GDRs/ADRs	931	-	931	8,163	-	8,163
ii) Abroad	58	27	31	181	97	84
2. Loans (a+b+c)	66,266	37,112	29,154	75,906	40,498	35,408
a) External Assistance	5,006	2,222	2,784	5,694	2,310	3,384
i) By India	22	36	-14	22	35	-13
ii) To India	4,984	2,186	2,798	5,672	2,275	3,397
b) Commercial Borrowings	24,373	6,158	18,215	34,163	6,264	27,899
i) By India	1,912	1,552	360	-	1,007	-1,007
ii) To India	22,461	4,606	17,855	34,163	5,257	28,906
c) Short Term To India	36,887	28,732	8,155	36,049	31,924	4,125
i) Suppliers' Credit > 180 days & Buyers' Credit	25,461	28,732	-3,271	36,049	26,601	9,448
ii) Suppliers' Credit up to 180 days	11,426	-	11,426	-	5,323	-5,323
3. Banking Capital (a+b)	32,209	46,213	-14,004	63,546	56,112	7,434
a) Commercial Banks	31,237	46,060	-14,823	63,007	56,112	6,895
i) Assets	2,501	20,378	-17,877	31,296	35,338	-4,042
ii) Liabilities	28,736	25,682	3,054	31,711	20,774	10,937
<i>of which: Non-Resident Deposits</i>	28,453	21,871	6,582	22,784	19,922	2,862
b) Others	972	153	819	539	-	539
4. Rupee Debt Service	-	9	-9	-	411	-411
5. Other Capital	8,889	4,471	4,418	21,326	6,268	15,058
Total Capital Account (1 to 5)	2,81,210	2,32,560	48,650	3,27,661	2,57,855	69,806
C. ERRORS & OMISSIONS	1,323	-	1,323	1,882	-	1,882
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	5,54,815	5,21,054	33,761	6,42,080	5,51,739	90,341
E. MONETARY MOVEMENTS (i+ii)	-	33,761	-33,761	-	90,341	-90,341
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	33,761	-33,761	-	90,341	-90,341

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Apr-Jun 2007 PR			Jul-Sep 2007 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	26	27	28	29	30	31
A. CURRENT ACCOUNT						
I. Merchandise	1,41,665	2,32,339	-90,674	1,55,101	2,41,164	-86,063
II. Invisibles (a+b+c)	1,23,208	60,079	63,129	1,37,838	69,189	68,649
a) Services	77,892	40,889	37,003	83,430	46,964	36,466
i) Travel	8,610	7,859	751	9,110	8,295	815
ii) Transportation	8,053	10,416	-2,363	8,474	10,370	-1,896
iii) Insurance	1,538	763	775	1,382	1,151	231
iv) G.n.i.e.	388	454	-66	276	519	-243
v) Miscellaneous	59,303	21,397	37,906	64,188	26,629	37,559
<i>of which</i>						
Software Services	36,435	2,800	33,635	36,675	3,246	33,429
Business Services	15,496	13,042	2,454	15,780	14,334	1,446
Financial Services	2,177	1,851	326	3,712	2,845	867
Communication Services	2,115	953	1,162	2,484	729	1,755
b) Transfers	35,577	1,781	33,796	39,341	1,654	37,687
i) Official	631	680	-49	640	454	186
ii) Private	34,946	1,101	33,845	38,701	1,200	37,501
c) Income	9,739	17,409	-7,670	15,067	20,571	-5,504
i) Investment Income	9,397	16,593	-7,196	14,621	19,363	-4,742
ii) Compensation of Employees	342	816	-474	446	1,208	-762
Total Current Account (I+II)	2,64,873	2,92,418	-27,545	2,92,939	3,10,353	-17,414
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	1,77,448	1,35,067	42,381	2,19,666	1,66,874	52,792
a) Foreign Direct Investment (i+ii)	34,101	22,818	11,283	22,297	13,673	8,624
i) In India	30,831	82	30,749	19,160	77	19,083
Equity	22,984	82	22,902	11,436	77	11,359
Reinvested Earnings	7,389	-	7,389	7,262	-	7,262
Other Capital	458	-	458	462	-	462
ii) Abroad	3,270	22,736	-19,466	3,137	13,596	-10,459
Equity	3,270	19,619	-16,349	3,137	10,192	-7,055
Reinvested Earnings	-	1,117	-1,117	-	1,098	-1,098
Other Capital	-	2,000	-2,000	-	2,306	-2,306
b) Portfolio Investment	1,43,347	1,12,249	31,098	1,97,369	1,53,201	44,168
i) In India	1,43,108	1,12,224	30,884	1,97,349	1,53,108	44,241
<i>of which</i>						
FILs	1,41,455	1,12,224	29,231	1,87,221	1,53,108	34,113
GDRs/ADRs	1,303	-	1,303	10,038	-	10,038
ii) Abroad	239	25	214	20	93	-73
2. Loans (a+b+c)	69,064	31,311	37,753	80,003	42,296	37,707
a) External Assistance	3,019	2,025	994	3,983	2,087	1,896
i) By India	25	29	-4	24	28	-4
ii) To India	2,994	1,996	998	3,959	2,059	1,900
b) Commercial Borrowings	34,187	5,518	28,669	25,490	8,429	17,061
i) By India	1,480	1,423	57	1,795	2,038	-243
ii) To India	32,707	4,095	28,612	23,695	6,391	17,304
c) Short Term To India	31,858	23,768	8,090	50,530	31,780	18,750
i) Suppliers' Credit > 180 days & Buyers' Credit	28,382	23,768	4,614	44,626	31,780	12,846
ii) Suppliers' Credit up to 180 days	3,476	-	3,476	5,904	-	5,904
3. Banking Capital (a+b)	35,297	39,086	-3,789	55,576	28,656	26,920
a) Commercial Banks	35,297	39,061	-3,764	55,479	28,368	27,111
i) Assets	10,486	11,797	-1,311	17,847	1,451	16,396
ii) Liabilities	24,811	27,264	-2,453	37,632	26,917	10,715
<i>of which: Non-Resident Deposits</i>	21,656	23,499	-1,843	28,266	26,771	1,495
b) Others	-	25	-25	97	288	-191
4. Rupee Debt Service	-	177	-177	-	8	-8
5. Other Capital	4,746	7,550	-2,804	29,899	12,952	16,947
Total Capital Account (1 to 5)	2,86,555	2,13,191	73,364	3,85,144	2,50,786	1,34,358
C. ERRORS & OMISSIONS	364	-	364	1,535	-	1,535
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	5,51,792	5,05,609	46,183	6,79,618	5,61,139	1,18,479
E. MONETARY MOVEMENTS (i+ii)	-	46,183	-46,183	-	1,18,479	-1,18,479
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	46,183	-46,183	-	1,18,479	-1,18,479

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Oct-Dec 2007 PR			Jan-Mar 2008 P		
	Credit	Debit	Net	Credit	Debit	Net
1	32	33	34	35	36	37
A. CURRENT ACCOUNT						
I. Merchandise	1,61,737	2,64,548	-1,02,811	2,09,254	2,98,238	-88,984
II. Invisibles (a+b+c)	1,56,086	71,154	84,932	1,79,823	96,914	82,909
a) Services	97,149	49,691	47,458	1,03,462	73,329	30,133
i) Travel	13,397	9,941	3,456	14,407	11,078	3,329
ii) Transportation	11,046	12,008	-962	12,627	13,483	-856
iii) Insurance	1,728	1,030	698	1,939	1,250	689
iv) G.n.i.e.	355	296	59	311	251	60
v) Miscellaneous	70,622	26,416	44,206	74,178	47,267	26,911
<i>of which</i>						
Software Services	37,915	3,362	34,553	50,995	2,891	48,104
Business Services	18,105	16,752	1,353	18,043	22,977	-4,934
Financial Services	3,481	3,011	470	3,548	4,874	-1,326
Communication Services	2,372	722	1,650	2,712	1,055	1,657
b) Transfers	45,098	1,945	43,153	57,721	3,910	53,811
i) Official	770	477	293	984	462	522
ii) Private	44,328	1,468	42,860	56,737	3,448	53,289
c) Income	13,839	19,518	-5,679	18,640	19,675	-1,035
i) Investment Income	13,421	18,464	-5,043	17,999	18,349	-350
ii) Compensation of Employees	418	1,054	-636	641	1,326	-685
Total Current Account (I+II)	3,17,823	3,35,702	-17,879	3,89,077	3,95,152	-6,075
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	3,41,473	2,74,812	66,661	3,54,374	3,35,420	18,954
a) Foreign Direct Investment (i+ii)	32,817	24,762	8,055	58,736	24,905	33,831
i) In India	31,239	170	31,069	56,705	172	56,533
Equity	23,764	170	23,594	49,569	104	49,465
Reinvested Earnings	7,072	-	7,072	7,136	-	7,136
Other Capital	403	-	403	-	68	-68
ii) Abroad	1,578	24,592	-23,014	2,031	24,733	-22,702
Equity	1,578	20,544	-18,966	2,031	17,597	-15,566
Reinvested Earnings	-	1,069	-1,069	-	1,079	-1,079
Other Capital	-	2,979	-2,979	-	6,057	-6,057
b) Portfolio Investment	3,08,656	2,50,050	58,606	2,95,638	3,10,515	-14,877
i) In India	3,08,186	2,49,975	58,211	2,95,423	3,10,411	-14,988
<i>of which</i>						
FII's	2,85,349	2,49,975	35,374	2,93,909	3,10,411	-16,502
GDRs/ADRs	22,087	-	22,087	1,509	-	1,509
ii) Abroad	470	75	395	215	104	111
2. Loans (a+b+c)	85,014	41,834	43,180	1,01,519	51,636	49,883
a) External Assistance	4,377	2,147	2,230	5,643	2,298	3,345
i) By India	24	28	-4	24	28	-4
ii) To India	4,353	2,119	2,234	5,619	2,270	3,349
b) Commercial Borrowings	33,341	8,689	24,652	29,252	8,454	20,798
i) By India	1,432	1,515	-83	1,700	1,561	139
ii) To India	31,909	7,174	24,735	27,552	6,893	20,659
c) Short Term To India	47,296	30,998	16,298	66,624	40,884	25,740
i) Suppliers' Credit > 180 days & Buyers' Credit	40,374	30,998	9,376	57,800	40,884	16,916
ii) Suppliers' Credit up to 180 days	6,922	-	6,922	8,824	-	8,824
3. Banking Capital (a+b)	49,675	48,858	817	83,429	60,229	23,200
a) Commercial Banks	49,663	47,469	2,194	83,222	60,217	23,005
i) Assets	22,241	15,544	6,697	27,791	21,941	5,850
ii) Liabilities	27,422	31,925	-4,503	55,431	38,276	17,155
<i>of which: Non-Resident Deposits</i>	25,477	28,843	-3,366	42,680	38,260	4,420
b) Others	12	1,389	-1,377	207	12	195
4. Rupee Debt Service	-	-	-	-	303	-303
5. Other Capital	26,093	14,349	11,744	22,949	11,034	11,915
Total Capital Account (1 to 5)	5,02,255	3,79,853	1,22,402	5,62,271	4,58,622	1,03,649
C. ERRORS & OMISSIONS	992	-	992	1,938	-	1,938
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	8,21,070	7,15,555	1,05,515	9,53,286	8,53,774	99,512
E. MONETARY MOVEMENTS (i+ii)	-	1,05,515	-1,05,515	-	99,512	-99,512
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	1,05,515	-1,05,515	-	99,512	-99,512

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Apr-Jun 2008 PR			Jul-Sep 2008 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	38	39	40	41	42	43
A. CURRENT ACCOUNT						
I. Merchandise	2,04,614	3,31,735	-1,27,121	2,08,829	3,77,437	-1,68,608
II. Invisibles (a+b+c)	1,59,768	70,120	89,648	1,97,850	85,406	1,12,444
a) Services	93,618	48,854	44,764	1,19,642	60,145	59,497
i) Travel	10,431	9,014	1,417	12,197	11,838	359
ii) Transportation	10,539	13,863	-3,324	12,696	16,391	-3,695
iii) Insurance	1,458	950	508	1,594	1,340	254
iv) G.n.i.e.	542	458	84	355	416	-61
v) Miscellaneous	70,648	24,569	46,079	92,800	30,160	62,640
<i>of which</i>						
Software Services	48,554	3,570	44,984	53,499	4,045	49,454
Business Services	14,788	13,026	1,762	21,189	15,459	5,730
Financial Services	2,537	2,616	-79	7,311	4,225	3,086
Communication Services	2,124	941	1,183	3,240	1,296	1,944
b) Transfers	51,266	2,741	48,525	60,061	3,643	56,418
i) Official	617	462	155	223	438	-215
ii) Private	50,649	2,279	48,370	59,838	3,205	56,633
c) Income	14,884	18,525	-3,641	18,147	21,618	-3,471
i) Investment Income	14,238	17,150	-2,912	16,877	20,165	-3,288
ii) Compensation of Employees	646	1,375	-729	1,270	1,453	-183
Total Current Account (I+II)	3,64,382	4,01,855	-37,473	4,06,679	4,62,843	-56,164
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	2,20,427	2,00,524	19,903	2,27,143	2,08,518	18,625
a) Foreign Direct Investment (i+ii)	50,621	13,176	37,445	40,506	16,146	24,360
i) In India	49,625	92	49,533	38,676	228	38,448
Equity	42,656	92	42,564	31,977	228	31,749
Reinvested Earnings	6,257	-	6,257	6,576	-	6,576
Other Capital	712	-	712	123	-	123
ii) Abroad	996	13,084	-12,088	1,830	15,918	-14,088
Equity	996	9,743	-8,747	1,830	12,495	-10,665
Reinvested Earnings	-	1,129	-1,129	-	1,186	-1,186
Other Capital	-	2,212	-2,212	-	2,237	-2,237
b) Portfolio Investment	1,69,806	1,87,348	-17,542	1,86,637	1,92,372	-5,735
i) In India	1,69,727	1,87,131	-17,404	1,86,580	1,92,276	-5,696
<i>of which</i>						
FILs	1,65,566	1,87,131	-21,565	1,85,984	1,92,276	-6,292
GDRs/ADRs	4,161	-	4,161	595	-	595
ii) Abroad	79	217	-138	57	96	-39
2. Loans (a+b+c)	57,706	40,093	17,613	71,541	55,950	15,591
a) External Assistance	3,787	2,324	1,463	4,794	2,526	2,268
i) By India	25	33	-8	26	35	-9
ii) To India	3,762	2,291	1,471	4,768	2,491	2,277
b) Commercial Borrowings	11,530	5,365	6,165	15,923	8,257	7,666
i) By India	1,683	804	879	2,329	604	1,725
ii) To India	9,847	4,561	5,286	13,594	7,653	5,941
c) Short Term To India	42,389	32,404	9,985	50,824	45,167	5,657
i) Suppliers' Credit > 180 days & Buyers' Credit	38,557	32,404	6,153	50,824	42,755	8,069
ii) Suppliers' Credit up to 180 days	3,832	-	3,832	-	2,412	-2,412
3. Banking Capital (a+b)	91,443	80,212	11,231	70,988	61,659	9,329
a) Commercial Banks	91,443	79,583	11,860	70,988	61,646	9,342
i) Assets	47,725	43,876	3,849	28,220	22,564	5,656
ii) Liabilities	43,718	35,707	8,011	42,768	39,082	3,686
<i>of which: Non-Resident Deposits</i>	37,753	34,362	3,391	40,163	39,030	1,133
b) Others	-	629	-629	-	13	-13
4. Rupee Debt Service	-	125	-125	-	13	-13
5. Other Capital	9,889	12,176	-2,287	3,861	13,016	-9,155
Total Capital Account (1 to 5)	3,79,465	3,33,130	46,335	3,73,533	3,39,156	34,377
C. ERRORS & OMISSIONS	448	-	448	1,062	-	1,062
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	7,44,295	7,34,985	9,310	7,81,274	8,01,999	-20,725
E. MONETARY MOVEMENTS (i+ii)	-	9,310	-9,310	20,725	-	20,725
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	9,310	-9,310	20,725	-	20,725

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Oct-Dec 2008 P			Oct-Dec 2007 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	44	45	46	47	48	49
A. CURRENT ACCOUNT						
I. Merchandise	1,78,995	3,56,039	-1,77,044	1,61,737	2,64,548	-1,02,811
II. Invisibles (a+b+c)	1,91,677	86,043	1,05,634	1,56,086	71,154	84,932
a) Services	1,20,590	58,189	62,401	97,149	49,691	47,458
i) Travel	14,258	9,699	4,559	13,397	9,941	3,456
ii) Transportation	12,342	15,653	-3,311	11,046	12,008	-962
iii) Insurance	1,677	1,312	365	1,728	1,030	698
iv) G.n.i.e.	473	1,136	-663	355	296	59
v) Miscellaneous	91,840	30,389	61,451	70,622	26,416	44,206
<i>of which</i>						
Software Services	52,391	2,828	49,563	37,915	3,362	34,553
Business Services	21,129	15,936	5,193	18,105	16,752	1,353
Financial Services	5,418	3,584	1,834	3,481	3,011	470
Communication Services	2,667	1,058	1,609	2,372	722	1,650
b) Transfers	55,527	4,131	51,396	45,098	1,945	43,153
i) Official	1,390	493	897	770	477	293
ii) Private	54,137	3,638	50,499	44,328	1,468	42,860
c) Income	15,560	23,723	-8,163	13,839	19,518	-5,679
i) Investment Income	14,629	22,114	-7,485	13,421	18,464	-5,043
ii) Compensation of Employees	931	1,609	-678	418	1,054	-636
Total Current Account (I+II)	3,70,672	4,42,082	-71,410	3,17,823	3,35,702	-17,879
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	1,63,469	1,87,849	-24,380	3,41,473	2,74,812	66,661
a) Foreign Direct Investment (i+ii)	33,769	29,769	4,000	32,817	24,762	8,055
i) In India	32,735	141	32,594	31,239	170	31,069
Equity	20,037	141	19,896	23,764	170	23,594
Reinvested Earnings	8,392	-	8,392	7,072	-	7,072
Other Capital	4,306	-	4,306	403	-	403
ii) Abroad	1,034	29,628	-28,594	1,578	24,592	-23,014
Equity	1,034	21,900	-20,866	1,578	20,544	-18,966
Reinvested Earnings	-	1,321	-1,321	-	1,069	-1,069
Other Capital	-	6,407	-6,407	-	2,979	-2,979
b) Portfolio Investment	1,29,700	1,58,080	-28,380	3,08,656	2,50,050	58,606
i) In India	1,29,554	1,57,773	-28,219	3,08,186	2,49,975	58,211
<i>of which</i>						
FILs	1,29,520	1,57,773	-28,253	2,85,349	2,49,975	35,374
GDRs/ADRs	34	-	34	22,087	-	22,087
ii) Abroad	146	307	-161	470	75	395
2. Loans (a+b+c)	82,156	73,706	8,450	85,014	41,834	43,180
a) External Assistance	8,070	3,233	4,837	4,377	2,147	2,230
i) By India	29	39	-10	24	28	-4
ii) To India	8,041	3,194	4,847	4,353	2,119	2,234
b) Commercial Borrowings	27,444	8,510	18,934	33,341	8,689	24,652
i) By India	3,262	727	2,535	1,432	1,515	-83
ii) To India	24,182	7,783	16,399	31,909	7,174	24,735
c) Short Term To India	46,642	61,963	-15,321	47,296	30,998	16,298
i) Suppliers' Credit > 180 days & Buyers' Credit	46,642	50,504	-3,862	40,374	30,998	9,376
ii) Suppliers' Credit up to 180 days	-	11,459	-11,459	6,922	-	6,922
3. Banking Capital (a+b)	72,224	96,390	-24,166	49,675	48,858	817
a) Commercial Banks	72,209	94,288	-22,079	49,663	47,469	2,194
i) Assets	25,318	36,777	-11,459	22,241	15,544	6,697
ii) Liabilities	46,891	57,511	-10,620	27,422	31,925	-4,503
<i>of which: Non-Resident Deposits</i>	46,437	41,356	5,081	25,477	28,843	-3,366
b) Others	15	2,102	-2,087	12	1,389	-1,377
4. Rupee Debt Service	-	-	-	-	-	-
5. Other Capital	23,294	1,156	22,138	26,093	14,349	11,744
Total Capital Account (1 to 5)	3,41,143	3,59,101	-17,958	5,02,255	3,79,853	1,22,402
C. ERRORS & OMISSIONS	2,175	-	2,175	992	-	992
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	7,13,990	8,01,183	-87,193	8,21,070	7,15,555	1,05,515
E. MONETARY MOVEMENTS (i+ii)	87,193	-	87,193	-	1,05,515	-1,05,515
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	87,193	-	87,193	-	1,05,515	-1,05,515

No. 42: India's Overall Balance of Payments (Concl'd.)

(Rs. crore)

Items	Apr-Dec 2007 P			Apr-Dec 2008 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	50	51	52	53	54	55
A. CURRENT ACCOUNT						
I. Merchandise	4,58,503	7,38,051	-2,79,548	5,92,438	10,65,211	-4,72,773
II. Invisibles (a+b+c)	4,17,131	2,00,422	2,16,709	5,49,295	2,41,569	3,07,726
a) Services	2,58,470	1,37,544	1,20,926	3,33,850	1,67,188	1,66,662
i) Travel	31,117	26,095	5,022	36,886	30,551	6,335
ii) Transportation	27,573	32,794	-5,221	35,577	45,907	-10,330
iii) Insurance	4,648	2,944	1,704	4,729	3,602	1,127
iv) G.n.i.e.	1,019	1,269	-250	1,370	2,010	-640
v) Miscellaneous	1,94,113	74,442	1,19,671	2,55,288	85,118	1,70,170
<i>of which</i>						
Software Services	1,11,025	9,408	1,01,617	1,54,444	10,443	1,44,001
Business Services	49,381	44,128	5,253	57,106	44,421	12,685
Financial Services	9,370	7,707	1,663	15,266	10,425	4,841
Communication Services	6,971	2,404	4,567	8,031	3,295	4,736
b) Transfers	1,20,016	5,380	1,14,636	1,66,854	10,515	1,56,339
i) Official	2,041	1,611	430	2,230	1,393	837
ii) Private	1,17,975	3,769	1,14,206	1,64,624	9,122	1,55,502
c) Income	38,645	57,498	-18,853	48,591	63,866	-15,275
i) Investment Income	37,439	54,420	-16,981	45,744	59,429	-13,685
ii) Compensation of Employees	1,206	3,078	-1,872	2,847	4,437	-1,590
Total Current Account (I+II)	8,75,634	9,38,473	-62,839	11,41,733	13,06,780	-1,65,047
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	7,38,587	5,76,753	1,61,834	6,11,039	5,96,891	14,148
a) Foreign Direct Investment (i+ii)	89,215	61,253	27,962	1,24,896	59,091	65,805
i) In India	81,230	329	80,901	1,21,036	461	1,20,575
Equity	58,184	329	57,855	94,670	461	94,209
Reinvested Earnings	21,723	—	21,723	21,225	—	21,225
Other Capital	1,323	—	1,323	5,141	—	5,141
ii) Abroad	7,985	60,924	-52,939	3,860	58,630	-54,770
Equity	7,985	50,355	-42,370	3,860	44,138	-40,278
Reinvested Earnings	—	3,284	-3,284	—	3,636	-3,636
Other Capital	—	7,285	-7,285	—	10,856	-10,856
b) Portfolio Investment	6,49,372	5,15,500	1,33,872	4,86,143	5,37,800	-51,657
i) In India	6,48,643	5,15,307	1,33,336	4,85,861	5,37,180	-51,319
<i>of which</i>						
FILs	6,14,025	5,15,307	98,718	4,81,070	5,37,180	-56,110
GDRs/ADRs	33,428	—	33,428	4,790	—	4,790
ii) Abroad	729	193	536	282	620	-338
2. Loans (a+b+c)	2,34,081	1,15,441	1,18,640	2,11,403	1,69,749	41,654
a) External Assistance	11,379	6,259	5,120	16,651	8,083	8,568
i) By India	73	85	-12	80	107	-27
ii) To India	11,306	6,174	5,132	16,571	7,976	8,595
b) Commercial Borrowings	93,018	22,636	70,382	54,897	22,132	32,765
i) By India	4,707	4,976	-269	7,274	2,135	5,139
ii) To India	88,311	17,660	70,651	47,623	19,997	27,626
c) Short Term To India	1,29,684	86,546	43,138	1,39,855	1,39,534	321
i) Suppliers' Credit > 180 days & Buyers' Credit	1,13,382	86,546	26,836	1,36,023	1,25,663	10,360
ii) Suppliers' Credit up to 180 days	16,302	—	16,302	3,832	13,871	-10,039
3. Banking Capital (a+b)	1,40,548	1,16,600	23,948	2,34,655	2,38,261	-3,606
a) Commercial Banks	1,40,439	1,14,898	25,541	2,34,640	2,35,517	-877
i) Assets	50,574	28,792	21,782	1,01,263	1,03,217	-1,954
ii) Liabilities	89,865	86,106	3,759	1,33,377	1,32,300	1,077
<i>of which: Non-Resident Deposits</i>	75,399	79,113	-3,714	1,24,353	1,14,748	9,605
b) Others	109	1,702	-1,593	15	2,744	-2,729
4. Rupee Debt Service	—	185	-185	—	138	-138
5. Other Capital	60,738	34,851	25,887	37,044	26,348	10,696
Total Capital Account (1 to 5)	11,73,954	8,43,830	3,30,124	10,94,141	10,31,387	62,754
C. ERRORS & OMISSIONS	2,892	—	2,892	3,685	—	3,685
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	20,52,480	17,82,303	2,70,177	22,39,559	23,38,167	-98,608
E. MONETARY MOVEMENTS (i+ii)	—	2,70,177	-2,70,177	98,608	—	98,608
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	2,70,177	-2,70,177	98,608	—	98,608