

No. 48: Sale/Purchase of U.S. Dollar by The Reserve Bank of India

Month	Foreign Currency (US \$ million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end-April 2007)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ million)
	Purchase (+)	Sale (-)	Net (+/-)		(US \$ million)	(Rs. crore)	
1	2	3	4	5	6	7	8
2007-08							
April 2007	2,055.00	—	(+) 2,055.00	(+) 8,835.47	(+) 2,055.00	(+) 8,835.47	—
May 2007	4,426.00	—	(+) 4,426.00	(+) 17,959.97	(+) 6,481.00	(+) 26,795.44	—
June 2007	3,192.00	—	(+) 3,192.00	(+) 12,995.99	(+) 9,673.00	(+) 39,791.42	—
July 2007	11,428.00	—	(+) 11,428.00	(+) 46,143.00	(+) 21,101.00	(+) 85,934.81	—
August 2007	1,815.00	—	(+) 1,815.00	(+) 7,333.69	(+) 22,916.00	(+) 93,268.50	—
September 2007	11,867.00	—	(+) 11,867.00	(+) 47,418.00	(+) 34,783.00	(+) 1,40,686.87	—
October 2007	12,544.00	—	(+) 12,544.00	(+) 49,581.07	(+) 47,327.00	(+) 1,90,267.94	(+) 4,990.00
November 2007	7,827.00	—	(+) 7,827.00	(+) 30,796.87	(+) 55,154.00	(+) 2,21,064.81	(+) 7,553.00
December 2007	2,731.00	—	(+) 2,731.00	(+) 10,772.86	(+) 57,885.00	(+) 2,31,837.66	(+) 8,238.00
January 2008	13,625.00	—	(+) 13,625.00	(+) 53,612.82	(+) 71,510.00	(+) 2,85,450.48	(+) 16,629.00
February 2008	3,884.00	—	(+) 3,884.00	(+) 15,424.17	(+) 75,394.00	(+) 3,00,874.65	(+) 16,178.00
March 2008	4,302.00	1,493.00	(+) 2,809.00	(+) 11,178.90	(+) 78,203.00	(+) 3,12,053.55	(+) 14,735.00

Month	Foreign Currency (US \$ million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end-April 2008)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ million)
	Purchase (+)	Sale (-)	Net (+/-)		(US \$ million)	(Rs. crore)	
1	2	3	4	5	6	7	8
2008-09							
April 2008	4,325.00	—	(+) 4,325.00	(+) 17,237.89	(+) 4,325.00	(+) 17,237.89	(+) 17,095.00
May 2008	1,625.00	1,477.00	(+) 148.00	(+) 118.51	(+) 4,473.00	(+) 17,356.40	(+) 15,470.00
June 2008	1,770.00	6,999.00	(-) 5,229.00	(-) 22,970.78	(-) 756.00	(-) 5,614.37	(+) 13,700.00
July 2008	3,580.00	9,900.00	(-) 6,320.00	(-) 27,829.05	(-) 7,076.00	(-) 33,443.43	(+) 11,910.00
August 2008	3,770.00	2,560.00	(+) 1,210.00	(+) 4,557.53	(-) 5,866.00	(-) 28,885.89	(+) 9,925.00
September 2008	2,695.00	6,479.00	(-) 3,784.00	(-) 18,396.49	(-) 9,650.00	(-) 47,282.38	(+) 2,300.00
October 2008	1,960.00	20,626.00	(-) 18,666.00	(-) 92,925.06	(-) 28,316.00	(-) 1,40,207.44	(+) 90.00
November 2008	2,355.00	5,456.00	(-) 3,101.00	(-) 16,252.20	(-) 31,417.00	(-) 1,56,459.64	(-) 487.00
December 2008	2,005.00	2,323.00	(-) 318.00	(-) 3,524.72	(-) 31,735.00	(-) 1,59,984.36	(-) 1,752.00
January 2009	1,055.00	1,084.00	(-) 29.00	(-) 1,116.19	(-) 31,764.00	(-) 1,61,100.55	(-) 1,723.00
February 2009	1,063.00	833.00	(+) 230.00	(+) 335.79	(-) 31,534.00	(-) 1,60,764.76	(-) 1,953.00
March 2009	360.00	3,748.00	(-) 3,388.00	(-) 17,826.91	(-) 34,922.00	(-) 1,78,591.67	(-) 2,042.00

(+) : Implies Purchase including purchase leg under swaps and outright forwards.

(-) : Implies Sales including sale leg under swaps and outright forwards.

Note: This table is based on value dates.