

No. 49: Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Mar. 2, 2009	1,425	1,169	656	216	657	544	6,291	6,373	726	2,733	1,789	174
Mar. 3, 2009	1,420	1,123	662	368	510	475	5,511	7,083	1,271	2,403	1,779	76
Mar. 4, 2009	1,116	828	566	232	578	536	4,309	5,456	854	2,115	1,596	62
Mar. 5, 2009	1,248	839	515	263	452	486	4,028	5,683	909	2,117	1,094	97
Mar. 6, 2009	1,636	936	605	184	554	514	4,239	5,531	782	2,066	1,659	84
Mar. 9, 2009	1,608	904	586	363	796	828	4,489	5,548	886	3,675	1,798	108
Mar. 10, 2009	2	1	—	—	—	—	2	3	—	—	33	—
Mar. 11, 2009	75	2	14	—	28	23	151	243	50	127	57	—
Mar. 12, 2009	2,128	1,006	840	411	1,181	1,359	4,306	6,898	733	4,278	2,383	295
Mar. 13, 2009	1,686	951	447	279	1,074	936	3,977	5,943	757	3,605	1,615	79
Mar. 16, 2009	1,502	1,042	1,047	368	599	536	5,359	6,052	517	2,925	1,455	162
Mar. 17, 2009	1,569	841	718	188	586	550	4,497	6,679	727	2,428	1,204	98
Mar. 18, 2009	1,602	788	384	157	827	580	4,355	8,015	761	3,000	1,882	339
Mar. 19, 2009	1,357	1,504	834	577	1,038	966	8,337	7,787	1,822	4,172	2,735	857
Mar. 20, 2009	3,232	1,235	563	224	927	556	6,020	8,109	1,757	2,952	1,657	267
Mar. 23, 2009	1,436	1,234	599	237	762	760	3,975	7,629	1,102	3,287	2,257	155
Mar. 24, 2009	1,522	708	748	346	646	646	5,025	9,153	562	3,249	2,572	125
Mar. 25, 2009	1,873	1,186	992	555	620	540	5,312	9,161	1,146	3,198	1,818	91
Mar. 26, 2009	3,337	1,882	2,064	698	725	908	6,107	9,947	1,914	3,367	2,568	326
Mar. 27, 2009	59	61	5	15	41	42	76	116	—	386	197	4
Mar. 30, 2009	3,322	1,641	2,326	931	877	1,109	5,836	10,831	1,874	4,226	3,435	214
Mar. 31, 2009	2,850	1,772	1,489	272	623	1,021	6,068	9,038	2,036	3,015	2,949	171
Sales												
Mar. 2, 2009	1,753	1,871	522	183	662	601	5,221	6,884	1,063	2,713	1,848	194
Mar. 3, 2009	1,487	1,535	417	335	514	428	5,128	7,913	1,275	2,451	1,878	73
Mar. 4, 2009	1,264	1,093	369	213	578	537	4,126	5,845	779	1,917	1,694	98
Mar. 5, 2009	1,234	1,378	356	254	437	477	3,522	5,688	852	2,112	1,121	94
Mar. 6, 2009	1,746	885	748	180	534	480	3,901	5,911	779	2,059	1,832	466
Mar. 9, 2009	1,990	988	437	340	764	827	3,767	6,213	1,358	3,700	1,896	105
Mar. 10, 2009	2	1	—	—	—	—	2	—	—	—	33	—
Mar. 11, 2009	76	5	1	—	28	6	256	200	—	127	57	—
Mar. 12, 2009	2,074	1,174	641	403	1,168	1,396	4,055	7,278	893	4,269	2,522	298
Mar. 13, 2009	1,543	936	474	282	1,052	968	3,774	5,994	1,015	3,203	1,632	88
Mar. 16, 2009	1,434	1,420	921	360	595	527	5,005	6,048	757	2,944	1,618	149
Mar. 17, 2009	1,512	968	372	180	589	559	4,058	7,007	968	2,448	1,344	106
Mar. 18, 2009	1,236	843	272	152	817	583	3,949	8,006	881	2,966	1,757	359
Mar. 19, 2009	1,535	1,748	679	572	1,003	1,166	7,278	8,266	1,762	4,157	2,831	861
Mar. 20, 2009	1,677	2,601	659	223	909	575	5,680	7,932	2,045	2,958	1,807	284
Mar. 23, 2009	1,742	874	715	234	763	807	3,847	7,551	927	3,306	2,251	123
Mar. 24, 2009	1,923	707	314	327	642	715	4,831	7,756	673	3,278	2,674	122
Mar. 25, 2009	2,084	1,525	714	550	599	519	5,090	9,348	1,412	2,879	1,853	81
Mar. 26, 2009	3,500	2,014	1,553	698	707	1,005	5,880	9,350	1,482	3,339	2,745	324
Mar. 27, 2009	221	12	42	15	39	43	55	161	9	362	204	4
Mar. 30, 2009	2,973	1,949	1,528	909	869	1,138	5,228	11,097	1,958	4,227	3,424	215
Mar. 31, 2009	2,464	1,807	1,349	265	609	1,005	5,845	10,324	1,979	3,057	3,005	175

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.