

No. 7: Sources of Money Stock (M₃)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/ reporting Fridays				
	2022-23	2022	2023		
		Oct. 21	Sep. 22	Oct. 06	Oct. 20
	1	2	3	4	5
1 Net Bank Credit to Government	7165533	6444604	7179702	7370467	7273206
			(7292666)	(7481630)	(7384463)
1.1 RBI's net credit to Government (1.1.1-1.1.2)	1451126	1091548	1010573	1116642	1018574
1.1.1 Claims on Government	1456169	1411232	1406456	1403260	1392816
1.1.1.1 Central Government	1455377	1406140	1392976	1378957	1372589
1.1.1.2 State Governments	792	5092	13480	24303	20227
1.1.2 Government deposits with RBI	5043	319684	395882	286618	374243
1.1.2.1 Central Government	5001	319642	395840	286576	374200
1.1.2.2 State Governments	42	42	42	42	42
1.2 Other Banks' Credit to Government	5714407	5353056	6169128	6253825	6254632
			(6282093)	(6364988)	(6365889)
2 Bank Credit to Commercial Sector	14429636	13620436	15290027	15484013	15587981
			(15882467)	(16072931)	(16174412)
2.1 RBI's credit to commercial sector	26549	18954	5118	5213	5245
2.2 Other banks' credit to commercial sector	14403087	13601482	15284909	15478800	15582737
			(15877350)	(16067718)	(16169167)
2.2.1 Bank credit by commercial banks	13675235	12883404	14558874	14751031	14852664
			(15151314)	(15339949)	(15439094)
2.2.2 Bank credit by co-operative banks	710187	700682	708331	709986	712806
2.2.3 Investments by commercial and co-operative banks in other securities	17665	17396	17704	17783	17266
			(17704)	(17783)	(17266)
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	4911766	4434718	4977878	4946925	4928957
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	4587355	4179125	4735054	4704100	4686133
3.1.1 Gross foreign assets	4587616	4179365	4735313	4704354	4686386
3.1.2 Foreign liabilities	260	240	259	254	254
3.2 Other banks' net foreign exchange assets	324410	255593	242825	242825	242825
4 Government's Currency Liabilities to the Public	30285	29003	31400	31649	31649
5 Banking Sector's Net Non-monetary Liabilities	4193459	3226812	4116706	4150369	4218729
			(4680114)	(4711338)	(4782221)
5.1 Net non-monetary liabilities of RBI	1587565	1243594	1507527	1469220	1472881
5.2 Net non-monetary liabilities of other banks (residual)	2605895	1983218	2609178	2681149	2745849
			(3172587)	(3242118)	(3309341)
M₃(1+2+3+4-5)	22343760	21301949	23362301	23682684	23603064
			(23504298)	(23821796)	(23737259)

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.