

No. 7: Sources of Money Stock (M₃)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2022-23	2022	2023		
		Dec. 30	Dec. 01	Dec. 15	Dec. 29
	1	2	3	4	5
1 Net Bank Credit to Government	7165533	6565472	7399638	7275741	7171807
			(7504000)	(7376546)	(7272617)
1.1 RBI's net credit to Government (1.1.1–1.1.2)	1451126	1170253	1169687	1113339	979659
1.1.1 Claims on Government	1456169	1412098	1392286	1373622	1360482
1.1.1.1 Central Government	1455377	1407648	1370538	1358410	1357903
1.1.1.2 State Governments	792	4450	21748	15212	2579
1.1.2 Government deposits with RBI	5043	241845	222599	260283	380824
1.1.2.1 Central Government	5001	241802	222556	260240	380781
1.1.2.2 State Governments	42	42	42	42	43
1.2 Other Banks' Credit to Government	5714407	5395219	6229951	6162402	6192149
			(6334313)	(6263207)	(6292959)
2 Bank Credit to Commercial Sector	14429636	14046877	15991431	15949940	16137606
			(16569624)	(16525346)	(16710678)
2.1 RBI's credit to commercial sector	26549	19852	5231	5231	5080
2.2 Other banks' credit to commercial sector	14403087	14027024	15986200	15944710	16132526
			(16564393)	(16520116)	(16705598)
2.2.1 Bank credit by commercial banks	13675235	13306853	15247263	15204074	15389861
			(15825456)	(15779480)	(15962934)
2.2.2 Bank credit by co-operative banks	710187	702681	721279	723018	725337
2.2.3 Investments by commercial and co-operative banks in other securities	17665	17491	17659	17618	17327
			(17659)	(17618)	(17327)
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	4911766	4748786	5161770	5240977	5316262
3.1 RBI's net foreign exchange assets (3.1.1–3.1.2)	4587355	4490835	4883617	4962823	5038109
3.1.1 Gross foreign assets	4587616	4491094	4883876	4963084	5038371
3.1.2 Foreign liabilities	260	259	259	260	261
3.2 Other banks' net foreign exchange assets	324410	257951	278153	278153	278153
4 Government's Currency Liabilities to the Public	30285	29600	32264	32264	32264
5 Banking Sector's Net Non-monetary Liabilities	4193459	3531501	4545822	4530645	4402384
			(5102285)	(5082887)	(4954980)
5.1 Net non-monetary liabilities of RBI	1587565	1494789	1661603	1737080	1792947
5.2 Net non-monetary liabilities of other banks (residual)	2605895	2036712	2884220	2793565	2609437
			(3440683)	(3345807)	(3162033)
M₃(1+2+3+4–5)	22343760	21859235	24039281	23968277	24255556
			(24165373)	(24092247)	(24376843)

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.