

No. 7: Sources of Money Stock (M₃)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/ reporting Fridays				
	2022-23	2022	2023		
		Nov. 18	Oct. 20	Nov. 03	Nov. 17
	1	2	3	4	5
1 Net Bank Credit to Government	7165533	6612762	7273206	7424462	7368871
			(7384463)	(7531995)	(7475375)
1.1 RBI's net credit to Government (1.1.1-1.1.2)	1451126	1226047	1018574	1116503	1102323
1.1.1 Claims on Government	1456169	1423456	1392816	1396206	1391088
1.1.1.1 Central Government	1455377	1417773	1372589	1369425	1373750
1.1.1.2 State Governments	792	5683	20227	26781	17338
1.1.2 Government deposits with RBI	5043	197409	374243	279703	288765
1.1.2.1 Central Government	5001	197366	374200	279661	288722
1.1.2.2 State Governments	42	42	42	42	42
1.2 Other Banks' Credit to Government	5714407	5386715	6254632	6307959	6266548
			(6365889)	(6415493)	(6373052)
2 Bank Credit to Commercial Sector	14429636	13679367	15587981	15742361	15781445
			(16174412)	(16326456)	(16362044)
2.1 RBI's credit to commercial sector	26549	14661	5245	5237	5240
2.2 Other banks' credit to commercial sector	14403087	13664706	15582737	15737124	15776206
			(16169167)	(16321219)	(16356804)
2.2.1 Bank credit by commercial banks	13675235	12947813	14852664	15000431	15040209
			(15439094)	(15584526)	(15620807)
2.2.2 Bank credit by co-operative banks	710187	699569	712806	718676	718659
2.2.3 Investments by commercial and co-operative banks in other securities	17665	17324	17266	18017	17337
			(17266)	(18017)	(17337)
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	4911766	4571803	4928957	5019082	5056049
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	4587355	4316211	4686133	4776257	4813224
3.1.1 Gross foreign assets	4587616	4316456	4686386	4776512	4813483
3.1.2 Foreign liabilities	260	246	254	254	259
3.2 Other banks' net foreign exchange assets	324410	255593	242825	242825	242825
4 Government's Currency Liabilities to the Public	30285	29212	31649	31939	31939
5 Banking Sector's Net Non-monetary Liabilities	4193459	3493223	4218729	4402293	4431538
			(4782221)	(4962061)	(4990406)
5.1 Net non-monetary liabilities of RBI	1587565	1381545	1472881	1538122	1608680
5.2 Net non-monetary liabilities of other banks (residual)	2605895	2111678	2745849	2864171	2822858
			(3309341)	(3423939)	(3381726)
M₃(1+2+3+4-5)	22343760	21399921	23603064	23815551	23806766
			(23737259)	(23947411)	(23935001)

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.