

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on						
	Mar. 31, 2007	Mar. 31, 2008	Jun. 6, 2008	Jun. 20, 2008	Mar. 31, 2009	Jun. 5, 2009	Jun. 19, 2009
1	2	3	4	5	6	7	8
Monetary Aggregates							
M ₁ (C.I+C.II.1+C.III)	9,69,509	11,54,454	11,14,053	11,06,598	12,51,143	12,46,584	12,46,997
NM ₂ (M ₁ +C.II.2.1)	19,90,818	24,06,796	24,24,196	24,19,063	27,88,457	28,63,002	28,60,134
NM₃ (NM₂+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	33,24,921	40,43,940	41,34,644	41,28,575	47,81,333	49,39,725	49,29,897
Components							
C.I Currency with the Public	4,82,859	5,68,401	6,04,656	6,04,179	6,66,383	6,95,193	6,90,833
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	27,48,730	33,59,981	34,15,751	34,14,064	39,95,441	41,36,134	41,29,713
C.II.1 Demand Deposits	4,79,154	5,76,999	5,04,323	4,97,475	5,79,188	5,44,094	5,44,965
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	22,69,576	27,82,982	29,11,428	29,16,589	34,16,254	35,92,039	35,84,748
C.II.2.1 Short-term Time Deposits	10,21,309	12,52,342	13,10,143	13,12,465	15,37,314	16,16,418	16,13,137
C.II.2.1.1 Certificates of Deposits (CDs)	97,442	1,66,642	1,63,359	1,64,115	6,24,427	2,14,573	2,21,275
C.II.2.2 Long-term Time Deposits	12,48,267	15,30,640	16,01,285	16,04,124	18,78,940	19,75,622	19,71,611
C.III 'Other' Deposits with RBI	7,496	9,054	5,074	4,944	5,573	7,296	11,199
C.IV Call/Term Funding from Financial Institutions	85,836	1,06,504	1,09,163	1,05,389	1,13,936	1,01,102	98,151
Sources							
S.I Domestic Credit (S.I.1+S.I.2)	30,97,537	36,38,516	37,21,101	37,14,506	44,76,836	46,38,039	46,56,499
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	8,25,770	8,94,995	9,34,773	9,30,368	12,68,805	13,71,944	13,79,787
S.I.1.1 Net RBI credit to the Government	2,423	-1,13,209	-1,24,207	-1,13,222	61,580	60,134	50,435
S.I.1.2 Credit to the Government by the Banking System	8,23,347	10,08,204	10,58,980	10,43,590	12,07,225	13,11,810	13,29,353
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	22,71,767	27,43,521	27,86,328	27,84,138	32,08,032	32,66,095	32,76,711
S.I.2.1 RBI Credit to the Commercial Sector	1,537	1,788	1,383	1,408	13,820	12,641	12,745
S.I.2.2 Credit to the Commercial Sector by the Banking System	22,70,230	27,41,733	27,84,945	27,82,730	31,94,212	32,53,455	32,63,967
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,49,417	1,79,572	2,01,283	1,89,708	2,16,479	2,87,091	2,84,602
S.II Government's Currency Liabilities to the Public	8,161	9,224	9,385	9,449	10,054	10,212	10,212
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	8,25,541	11,65,934	12,59,130	12,49,941	12,26,757	12,14,334	12,37,696
S.III.1 Net Foreign Exchange Assets of the RBI	8,66,153	12,36,130	13,48,203	13,40,062	12,80,116	12,25,306	12,63,366
S.III.2 Net Foreign Currency Assets of the Banking System	-40,612	-70,196	-89,073	-90,121	-53,359	-10,972	-25,670
S.IV Capital Account	3,84,250	4,75,973	6,09,756	6,11,977	7,16,693	7,09,094	7,43,177
S.V Other items (net)	2,22,067	2,93,760	2,45,215	2,33,343	2,15,622	2,13,765	2,31,333

Notes : 1. Data are provisional.

2. Monetary Aggregates as at end-march incorporate data on i) scheduled commercial banks as on Last Reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

3. Government Balances as on March 31, 2009 are after closure of accounts.

4. Net Foreign Exchange Assets of the RBI includes investments in foreign currency denominated bonds issued by IIFC (UK) since March 20, 2009.