

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on							
	Mar 31, 2007	Mar 31, 2008	Jul 04, 2008	Jul 18, 2008	Mar 31, 2009	Jul 03, 2009	Jul 17, 2009	Jul 31, 2009
1	2	3	4	5	6	7	8	9
Monetary Aggregates								
M ₁ (C.I+C.II.1+C.III)	9,69,509	11,54,454	11,29,131	11,04,345	12,51,143	12,55,617	12,41,490	12,64,516
NM ₂ (M ₁ +C.II.2.1)	19,90,818	24,06,796	24,53,476	24,36,016	27,88,457	28,87,084	28,71,549	29,06,760
NM ₃ (NM ₂ +C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	33,24,921	40,43,940	41,75,107	41,65,104	47,81,333	49,70,693	49,66,630	50,16,765
Components								
C.I Currency with the Public	4,82,859	5,68,401	6,01,296	6,02,915	6,66,383	6,83,869	6,86,338	6,76,247
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	27,48,730	33,59,981	34,65,713	34,55,594	39,95,441	41,91,284	41,71,866	42,31,898
C.II.1 Demand Deposits	4,79,154	5,76,999	5,22,723	4,96,326	5,79,188	5,65,802	5,49,514	5,82,466
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	22,69,576	27,82,982	29,42,990	29,59,268	34,16,254	36,25,482	36,22,353	36,49,432
C.II.2.1 Short-term Time Deposits	10,21,309	12,52,342	13,24,345	13,31,671	15,37,314	16,31,467	16,30,059	16,42,245
C.II.2.1.1 Certificates of Deposits (CDs)	97,442	1,66,642	1,58,201	1,59,766	1,98,931	2,29,499	2,34,788	2,42,005
C.II.2.2 Long-term Time Deposits	12,48,267	15,30,640	16,18,644	16,27,598	18,78,940	19,94,015	19,92,294	20,07,188
C.III 'Other' Deposits with RBI	7,496	9,054	5,112	5,104	5,573	5,946	5,638	5,803
C.IV Call/Term Funding from Financial Institutions	85,836	1,06,504	1,02,986	1,01,491	1,13,936	89,594	1,02,787	1,02,817
Sources								
S.I Domestic Credit (S.I.1+S.I.2)	30,97,537	36,38,516	37,36,128	37,35,759	44,76,836	46,68,431	46,91,777	47,33,125
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	8,25,770	8,94,995	9,45,548	9,62,155	12,68,805	13,96,220	14,01,262	14,01,276
S.I.1.1 Net RBI credit to the Government	2,423	-1,13,209	-1,09,022	-59,096	61,580	24,502	41,940	27,846
S.I.1.2 Credit to the Government by the Banking System	8,23,347	10,08,204	10,54,570	10,21,251	12,07,225	13,71,718	13,59,321	13,73,430
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	22,71,767	27,43,521	27,90,580	27,73,604	32,08,032	32,72,211	32,90,515	33,31,849
S.I.2.1 RBI Credit to the Commercial Sector	1,537	1,788	1,381	1,438	13,820	12,229	11,933	11,656
S.I.2.2 Credit to the Commercial Sector by the Banking System	22,70,230	27,41,733	27,89,200	27,72,167	31,94,212	32,59,982	32,78,582	33,20,193
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,49,417	1,79,572	1,86,224	1,67,892	2,16,479	2,54,158	2,94,122	3,02,590
S.II Government's Currency Liabilities to the Public	8,161	9,224	9,449	9,513	10,054	10,212	10,212	10,212
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	8,25,541	11,65,934	12,58,363	12,42,092	12,26,757	12,26,884	12,42,396	12,58,046
S.III.1 Net Foreign Exchange Assets of the RBI	8,66,153	12,36,130	13,30,045	13,11,682	12,80,116	12,64,315	12,90,378	13,02,959
S.III.2 Net Foreign Currency Assets of the Banking System	-40,612	-70,196	-71,683	-69,590	-53,359	-37,431	-47,983	-44,913
S.IV Capital Account	3,84,250	4,75,973	6,62,596	6,56,956	7,16,693	7,69,923	7,91,004	7,90,934
S.V Other items (net)	2,22,067	2,93,760	1,66,236	1,65,305	2,15,622	1,64,910	1,86,749	1,93,683

Notes : 1. Data are provisional.

2. Monetary Aggregates as at end-march incorporate data on i) scheduled commercial banks as on Last Reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.