

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on							
	Mar. 31, 2006	Mar. 31, 2007	Feb. 1, 2008	Feb. 15, 2008	Feb. 29, 2008	Mar. 31, 2008	Feb. 13, 2009	Feb. 27, 2009
1	2	3	4	5	6	7	8	9
Monetary Aggregates								
M ₁ (C.I+C.II.1+C.III)	8,30,269	9,69,408	11,09,530	10,39,980	10,67,464	11,52,851	11,58,701	11,82,686
NM ₂ (M ₁ +C.II.2.1)	16,55,646	19,90,617	23,16,460	22,58,710	22,97,947	24,00,856	26,61,708	26,95,165
NM ₃ (NM ₂ +C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	27,47,585	33,24,598	38,87,055	38,52,757	39,11,043	40,32,699	46,10,194	46,58,415
Components								
C.I Currency with the Public	4,13,143	4,82,977	5,39,309	5,55,034	5,54,314	5,67,615	6,52,580	6,50,666
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	22,44,430	27,48,289	32,45,001	31,88,524	32,42,547	33,49,511	38,39,184	38,87,088
C.II.1 Demand Deposits	4,10,258	4,78,935	5,62,934	4,80,234	5,08,141	5,76,167	4,99,167	5,26,023
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	18,34,172	22,69,354	26,82,067	27,08,289	27,34,406	27,73,344	33,40,017	33,61,065
C.II.2.1 Short-term Time Deposits	8,25,378	10,21,209	12,06,930	12,18,730	12,30,483	12,48,005	15,03,008	15,12,479
C.II.2.1.1 Certificates of Deposits (CDs)	44,499	97,442	1,35,191	1,47,642	1,48,412	1,66,642	1,79,120	1,81,592
C.II.2.2 Long-term Time Deposits	10,08,795	12,48,144	14,75,137	14,89,559	15,03,924	15,25,339	18,37,009	18,48,586
C.III 'Other' Deposits with RBI	6,869	7,496	7,287	4,711	5,009	9,069	6,953	5,997
C.IV Call/Term Funding from Financial Institutions	83,144	85,836	95,458	104,488	1,09,173	1,06,504	1,11,476	1,14,664
Sources								
S.I Domestic Credit (S.I.1+S.I.2)	25,93,131	30,96,138	34,60,364	34,41,916	34,94,583	36,31,337	42,95,124	43,28,204
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	7,56,094	8,25,557	8,58,415	8,40,377	8,52,674	8,96,064	11,77,215	11,82,371
S.I.1.1 Net RBI credit to the Government	6,599	2,423	-1,28,558	-1,78,091	-1,72,322	-1,13,209	-29,814	-39,791
S.I.1.2 Credit to the Government by the Banking System	7,49,495	8,23,135	9,86,973	10,18,469	10,24,996	10,09,273	12,07,029	12,22,162
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	18,37,037	22,70,580	26,01,950	26,01,538	26,41,909	27,35,273	31,17,910	31,45,832
S.I.2.1 RBI Credit to the Commercial Sector	4,385	1,537	1,453	1,383	1,703	1,788	5,749	6,841
S.I.2.2 Credit to the Commercial Sector by the Banking System	18,32,652	22,69,043	26,00,497	26,00,155	26,40,205	27,33,485	31,12,161	31,38,991
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,44,303	1,49,417	1,94,842	1,91,538	1,89,660	1,79,572	2,54,845	2,61,664
S.II Government's Currency Liabilities to the Public	8,754	8,261	9,051	9,051	9,137	9,324	9,787	9,787
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	6,27,368	8,25,541	10,87,382	10,76,002	11,16,034	11,65,934	11,42,917	12,17,108
S.III.1 Net Foreign Exchange Assets of the RBI	6,72,983	8,66,153	11,50,270	11,59,541	12,00,808	12,36,130	12,12,701	12,60,424
S.III.2 Net Foreign Currency Assets of the Banking System	-45,616	-40,612	-62,888	-83,538	-84,774	-70,196	-69,785	-43316
S.IV Capital Account	3,18,544	3,84,250	4,22,948	4,30,361	4,58,101	4,75,973	6,39,008	6,83,592
S.V Other items (net)	1,63,123	2,21,092	2,46,794	2,43,851	2,50,610	2,97,923	1,98,626	2,13,092

Notes : 1. Data are provisional.

2. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.