

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on						
	Mar. 31, 2007	Mar. 31, 2008	Apr. 11, 2008	Apr. 25, 2008	Mar. 31, 2009	Apr. 10, 2009	Apr. 24, 2009
1	2	3	4	5	6	7	8
Monetary Aggregates							
M ₁ (C.I+C.II.1+C.III)	9,69,308	11,52,736	10,99,382	11,07,332	12,44,323	12,58,896	12,54,277
NM ₂ (M ₁ +C.II.2.1)	19,90,517	24,00,740	23,78,466	23,85,995	27,78,742	28,31,411	28,40,453
NM ₃ (NM ₂ +C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	33,24,498	40,32,584	40,46,246	40,49,937	47,65,882	48,57,003	48,83,224
Components							
C.I Currency with the Public	4,82,877	5,67,514	5,86,518	5,89,253	6,67,261	6,80,943	6,86,607
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	27,48,289	33,49,511	33,49,925	33,53,368	39,81,337	40,62,037	40,82,854
C.II.1 Demand Deposits	4,78,935	5,76,167	5,07,515	5,11,895	5,71,517	5,67,559	5,58,021
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	22,69,354	27,73,344	28,42,409	28,41,474	34,09,820	34,94,479	35,24,834
C.II.2.1 Short-term Time Deposits	10,21,209	12,48,005	12,79,084	12,78,663	15,34,419	15,72,515	15,86,175
C.II.2.1.1 Certificates of Deposits (CDs)	97,442	1,66,642	1,71,990	1,70,976	1,98,386	2,06,390	2,15,030
C.II.2.2 Long-term Time Deposits	12,48,144	15,25,339	15,63,325	15,62,811	18,75,401	19,21,963	19,38,659
C.III 'Other' Deposits with RBI	7,496	9,054	5,349	6,184	5,544	10,394	9,649
C.IV Call/Term Funding from Financial Institutions	85,836	1,06,504	1,04,454	1,01,132	1,11,739	1,03,629	1,04,113
Sources							
S.I Domestic Credit (S.I.1+S.I.2)	30,96,138	36,31,337	36,14,370	36,15,435	44,85,435	45,27,397	45,63,768
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	8,25,557	8,96,064	8,77,296	8,95,973	12,70,654	12,72,415	13,20,738
S.I.1.1 Net RBI credit to the Government	2,423	-1,13,209	-1,72,832	-1,60,485	69,913	-8,967	51,150
S.I.1.2 Credit to the Government by the Banking System	8,23,135	10,09,273	10,50,128	10,56,458	12,00,740	12,81,382	12,69,588
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	22,70,580	27,35,273	27,37,074	27,19,462	32,14,781	32,54,981	32,43,030
S.I.2.1 RBI Credit to the Commercial Sector	1,537	1,788	1,383	1,383	13,820	13,370	13,036
S.I.2.2 Credit to the Commercial Sector by the Banking System	22,69,043	27,33,485	27,35,691	27,18,079	32,00,962	32,41,611	32,29,994
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,49,417	1,79,572	2,08,654	2,00,797	2,20,916	2,58,098	2,71,165
S.II Government's Currency Liabilities to the Public	8,161	9,224	9,224	9,319	9,984	9,984	9,984
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	8,25,541	11,65,934	11,67,378	11,83,622	12,27,409	12,25,859	12,26,653
S.III.1 Net Foreign Exchange Assets of the RBI	8,66,153	12,36,130	12,45,574	12,54,862	12,80,116	12,59,959	12,61,219
S.III.2 Net Foreign Currency Assets of the Banking System	-40,612	-70,196	-78,196	-71,240	-52,707	-34,101	-34,566
S.IV Capital Account	3,84,250	4,75,973	5,09,052	5,16,267	7,12,937	7,00,653	7,17,712
S.V Other items (net)	2,21,092	2,97,938	2,35,674	2,42,171	2,44,009	2,05,583	1,99,469

- Notes :** 1. Data are provisional.
2. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.
3. Government Balances as on March 31, 2009 are before closure of accounts.
4. Net Foreign Exchange Assets of the RBI includes investments in foreign currency denominated bonds issued by IIFC (UK) since March 20, 2009.