

## No. 39: India's Overall Balance of Payments

(₹ Billion)

Item	Oct-Dec 2016 (PR)			Oct-Dec 2017 (P)		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>Overall Balance of Payments(1+2+3)</b>	<b>18,088</b>	<b>18,172</b>	<b>-84</b>	<b>20,695</b>	<b>20,085</b>	<b>611</b>
<b>1 CURRENT ACCOUNT (1.1+ 1.2)</b>	<b>8,778</b>	<b>9,316</b>	<b>-538</b>	<b>9,716</b>	<b>10,589</b>	<b>-872</b>
<b>1.1 MERCHANDISE</b>	<b>4,636</b>	<b>6,879</b>	<b>-2,243</b>	<b>5,019</b>	<b>7,873</b>	<b>-2,854</b>
<b>1.2 INVISIBLES (1.2.1+1.2.2+1.2.3)</b>	<b>4,142</b>	<b>2,437</b>	<b>1,706</b>	<b>4,697</b>	<b>2,715</b>	<b>1,982</b>
1.2.1 Services	2,842	1,643	1,199	3,234	1,879	1,355
1.2.1.1 Travel	417	250	167	482	299	183
1.2.1.2 Transportation	256	220	36	284	286	-2
1.2.1.3 Insurance	35	28	7	40	28	11
1.2.1.4 G.n.i.e.	12	9	3	13	12	1
1.2.1.5 Miscellaneous	2,121	1,135	986	2,416	1,253	1,163
1.2.1.5.1 Software Services	1,278	64	1,214	1,293	86	1,207
1.2.1.5.2 Business Services	561	544	17	638	608	30
1.2.1.5.3 Financial Services	82	110	-28	64	102	-38
1.2.1.5.4 Communication Services	38	16	22	27	15	11
1.2.2 Transfers	1,030	93	937	1,145	105	1,040
1.2.2.1 Official	7	14	-7	6	13	-7
1.2.2.2 Private	1,023	79	944	1,138	92	1,046
1.2.3 Income	271	701	-430	318	732	-413
1.2.3.1 Investment Income	203	658	-455	244	694	-450
1.2.3.2 Compensation of Employees	68	43	25	75	37	37
<b>2 CAPITAL ACCOUNT (2.1+2.2+2.3+2.4+2.5)</b>	<b>9,265</b>	<b>8,856</b>	<b>409</b>	<b>10,925</b>	<b>9,496</b>	<b>1,429</b>
2.1 Foreign Investment (2.1.1+2.1.2)	4,514	4,623	-108	6,084	5,461	623
2.1.1 Foreign Direct Investment	1,251	594	656	989	711	278
2.1.1.1 In India	1,218	328	890	927	538	388
2.1.1.1.1 Equity	980	324	655	696	536	160
2.1.1.1.2 Reinvested Earnings	206	0	206	205	0	205
2.1.1.1.3 Other Capital	32	4	28	25	2	23
2.1.1.2 Abroad	32	266	-233	63	173	-110
2.1.1.2.1 Equity	32	154	-122	63	72	-9
2.1.1.2.2 Reinvested Earnings	0	49	-49	0	51	-51
2.1.1.2.3 Other Capital	0	63	-63	0	50	-50
2.1.2 Portfolio Investment	3,264	4,028	-765	5,094	4,750	344
2.1.2.1 In India	3,253	4,016	-763	5,086	4,735	351
2.1.2.1.1 FIIs	3,253	4,016	-763	5,086	4,735	351
2.1.2.1.1.1 Equity	2,538	2,857	-319	4,108	3,964	144
2.1.2.1.1.2 Debt	716	1,159	-444	978	770	208
2.1.2.1.2 ADR/GDRs	0	0	0	0	0	0
2.1.2.2 Abroad	10	12	-2	8	15	-7
<b>2.2 Loans (2.2.1+2.2.2+2.2.3)</b>	<b>2,100</b>	<b>1,987</b>	<b>113</b>	<b>2,472</b>	<b>2,078</b>	<b>394</b>
2.2.1 External Assistance	108	71	37	126	78	48
2.2.1.1 By India	1	4	-3	1	2	-1
2.2.1.2 To India	107	67	40	125	76	49
2.2.2 Commercial Borrowings	411	534	-123	698	662	36
2.2.2.1 By India	65	19	46	178	170	9
2.2.2.2 To India	346	515	-169	520	492	28
2.2.3 Short Term to India	1,582	1,382	200	1,647	1,338	310
2.2.3.1 Suppliers' Credit > 180 days & Buyers' Credit	1,531	1,382	149	1,583	1,338	245
2.2.3.2 Suppliers' Credit up to 180 days	51	0	51	64	0	64
<b>2.3 Banking Capital (2.3.1+2.3.2)</b>	<b>2,064</b>	<b>1,849</b>	<b>214</b>	<b>1,641</b>	<b>1,345</b>	<b>296</b>
2.3.1 Commercial Banks	2,064	1,849	215	1,625	1,345	280
2.3.1.1 Assets	1,289	7	1,282	534	564	-31
2.3.1.2 Liabilities	774	1,842	-1,068	1,091	780	311
2.3.1.2.1 Non-Resident Deposits	502	1,752	-1,249	938	738	200
2.3.2 Others	0	0	-	16	0	16
<b>2.4 Rupee Debt Service</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2.5 Other Capital</b>	<b>587</b>	<b>397</b>	<b>190</b>	<b>728</b>	<b>613</b>	<b>116</b>
<b>3 Errors &amp; Omissions</b>	<b>45</b>	<b>-</b>	<b>45</b>	<b>54</b>	<b>-</b>	<b>54</b>
<b>4 Monetary Movements (4.1+ 4.2)</b>	<b>84</b>	<b>0</b>	<b>84</b>	<b>0</b>	<b>611</b>	<b>-611</b>
4.1 I.M.F.	0	0	0	-	-	-
4.2 Foreign Exchange Reserves (Increase - / Decrease +)	84	0	84	0	611	-611