

No. 42: India's Overall Balance of Payments

(Rs. crore)

Items	2005-06			2006-07		
	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7
A. CURRENT ACCOUNT						
I. Merchandise	4,65,748	6,95,412	-2,29,664	5,82,871	8,62,833	-2,79,962
II. Invisibles (a+b+c)	3,97,660	2,11,733	1,85,927	5,17,146	2,81,567	2,35,579
a) Services	2,55,668	1,53,057	1,02,611	3,33,093	2,00,029	1,33,064
i) Travel	34,871	29,432	5,439	41,127	30,249	10,878
ii) Transportation	28,023	36,928	-8,905	36,049	36,504	-455
iii) Insurance	4,694	4,965	-271	5,403	2,903	2,500
iv) G.n.i.e.	1,396	2,343	-947	1,143	1,825	-682
v) Miscellaneous	1,86,684	79,389	1,07,295	2,49,371	1,28,548	1,20,823
<i>of which</i>						
<i>Software Services</i>	1,04,632	5,954	98,678	1,41,356	10,212	1,31,144
<i>Business Services</i>	41,356	34,428	6,928	65,738	71,500	-5,762
<i>Financial Services</i>	5,355	4,265	1,090	14,010	13,460	550
<i>Communication Services</i>	7,000	1,285	5,715	10,227	3,589	6,638
b) Transfers	1,13,566	4,134	1,09,432	1,42,037	6,288	1,35,749
i) Official	2,970	2,103	867	2,864	1,723	1,141
ii) Private	1,10,596	2,031	1,08,565	1,39,173	4,565	1,34,608
c) Income	28,426	54,542	-26,116	42,016	75,250	-33,234
i) Investment Income	27,633	51,112	-23,479	40,297	70,955	-30,658
ii) Compensation of Employees	793	3,430	-2,637	1,719	4,295	-2,576
Total Current Account (I+II)	8,63,408	9,07,145	-43,737	11,00,017	11,44,400	-44,383
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	3,42,778	2,73,996	68,782	6,00,951	5,34,160	66,791
a) Foreign Direct Investment (i+ii)	40,690	27,265	13,425	1,06,464	71,554	34,910
i) In India	39,730	273	39,457	1,03,037	385	1,02,652
<i>Equity</i>	26,512	273	26,239	74,354	385	73,969
<i>Reinvested Earnings</i>	12,220	—	12,220	26,371	—	26,371
<i>Other Capital</i>	998	—	998	2,312	—	2,312
ii) Abroad	960	26,992	-26,032	3,427	71,169	-67,742
<i>Equity</i>	960	17,678	-16,718	3,427	60,138	-56,711
<i>Reinvested Earnings</i>	—	4,834	-4,834	—	4,868	-4,868
<i>Other Capital</i>	—	4,480	-4,480	—	6,163	-6,163
b) Portfolio Investment	3,02,088	2,46,731	55,357	4,94,487	4,62,606	31,881
i) In India	3,02,088	2,46,731	55,357	4,94,102	4,62,472	31,630
<i>of which</i>						
FII's	2,90,648	2,46,736	43,912	4,77,132	4,62,472	14,660
GDRs/ADRs	11,438	—	11,438	16,961	—	16,961
ii) Abroad	—	—	—	385	134	251
2. Loans (a+b+c)	1,74,729	1,40,332	34,397	2,46,525	1,36,091	1,10,434
a) External Assistance	16,133	8,541	7,592	16,978	9,005	7,973
i) By India	106	390	-284	90	144	-54
ii) To India	16,027	8,151	7,876	16,888	8,861	8,027
b) Commercial Borrowings	63,476	52,971	10,505	93,932	21,567	72,365
i) By India	—	1,105	-1,105	2,837	4,361	-1,524
ii) To India	63,476	51,866	11,610	91,095	17,206	73,889
c) Short Term To India	95,120	78,820	16,300	1,35,615	1,05,519	30,096
i) Suppliers' Short Term to India	85,766	78,114	7,652	1,15,125	1,00,196	14,929
Credit > 180 days & Buyers' Credit	9,354	706	8,648	20,490	5,323	15,167
ii) Suppliers' Credit up to 180 days	9,354	706	8,648	20,490	5,323	15,167
3. Banking Capital (a+b)	95,988	90,193	5,795	1,67,494	1,59,017	8,477
a) Commercial Banks	91,200	89,569	1,631	1,65,656	1,58,660	6,996
i) Assets	3,369	17,711	-14,342	64,972	80,726	-15,754
ii) Liabilities	87,831	71,858	15,973	1,00,684	77,934	22,750
<i>of which: Non-Resident Deposits</i>	79,190	66,733	12,457	89,950	70,376	19,574
b) Others	4,788	624	4,164	1,838	357	1,481
4. Rupee Debt Service	—	2,557	-2,557	—	725	-725
5. Other Capital	26,451	20,903	5,548	36,797	18,101	18,696
Total Capital Account (1 to 5)	6,39,946	5,27,981	1,11,965	10,51,767	8,48,094	2,03,673
C. ERRORS & OMISSIONS	—	2,332	-2,332	4,344	—	4,344
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	15,03,354	14,37,458	65,896	21,56,128	19,92,494	1,63,634
E. MONETARY MOVEMENTS (i+ii)	—	65,896	-65,896	—	1,63,634	-1,63,634
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	65,896	-65,896	—	1,63,634	-1,63,634

P : Preliminary.

PR : Partially Revised.

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	2007-08 PR			2008-09 P		
	Credit	Debit	Net	Credit	Debit	Net
1	8	9	10	11	12	13
A. CURRENT ACCOUNT						
I. Merchandise	6,67,757	10,36,289	-3,68,532	798,956	13,41,069	-5,42,113
II. Invisibles (a+b+c)	5,96,954	2,97,336	2,99,618	746,036	3,36,194	4,09,842
a) Services	3,61,932	2,10,873	1,51,059	465,795	2,37,017	2,28,778
i) Travel	45,524	37,173	8,351	50,226	43,371	6,855
ii) Transportation	40,200	46,277	-6,077	50,923	58,326	-7,403
iii) Insurance	6,587	4,194	2,393	6,474	5,235	1,239
iv) G.n.i.e.	1,330	1,520	-190	1,773	3,767	-1,994
v) Miscellaneous	2,68,291	1,21,709	1,46,582	356,399	1,26,318	2,30,081
<i>of which</i>						
Software Services	1,62,020	12,299	1,49,721	215,588	12,698	2,02,890
Business Services	67,424	67,105	319	74,699	70,711	3,988
Financial Services	12,918	12,581	337	18,021	13,576	4,445
Communication Services	9,683	3,459	6,224	9,893	4,574	5,319
b) Transfers	1,77,737	9,290	1,68,447	214,736	12,556	2,02,180
i) Official	3,025	2,073	952	3,031	1,901	1,130
ii) Private	1,74,712	7,217	1,67,495	211,705	10,655	2,01,050
c) Income	57,285	77,173	-19,888	65,505	86,621	-21,116
i) Investment Income	55,438	72,769	-17,331	61,717	80,557	-18,840
ii) Compensation of Employees	1,847	4,404	-2,557	3,788	6,064	-2,276
Total Current Account (I+II)	12,64,711	13,33,625	-68,914	1,544,992	16,77,263	-1,32,271
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	10,92,961	9,12,173	1,80,788	743,485	7,31,725	11,760
a) Foreign Direct Investment (i+ii)	1,47,951	86,158	61,793	164,473	87,651	76,822
i) In India	1,37,935	501	1,37,434	159,354	775	1,58,579
Equity	1,07,753	433	1,07,320	126,137	775	1,25,362
Reinvested Earnings	28,859	—	28,859	29,705	—	29,705
Other Capital	1,323	68	1,255	3,512	—	3,512
ii) Abroad	10,016	85,657	-75,641	5,119	86,876	-81,757
Equity	10,016	67,952	-57,936	5,119	68,597	-63,478
Reinvested Earnings	—	4,363	-4,363	—	4,985	-4,985
Other Capital	—	13,342	-13,342	—	13,294	-13,294
b) Portfolio Investment	9,45,010	8,26,015	1,18,995	579,012	6,44,074	-65,062
i) In India	9,44,066	8,25,718	1,18,348	578,342	6,42,548	-64,206
<i>of which</i>						
FIIs	9,07,934	8,25,718	82,216	573,451	6,42,548	-69,097
GDRs/ADRs	34,937	—	34,937	4,890	—	4,890
ii) Abroad	944	297	647	670	1,526	-856
2. Loans (a+b+c)	3,35,600	1,67,077	1,68,523	276,833	2,57,549	19,284
a) External Assistance	17,022	8,557	8,465	23,535	11,100	12,435
i) By India	97	113	-16	110	147	-37
ii) To India	16,925	8,444	8,481	23,425	10,953	12,472
b) Commercial Borrowings	1,22,270	31,090	91,180	71,626	33,617	38,009
i) By India	6,407	6,537	-130	9,265	3,653	5,612
ii) To India	1,15,863	24,553	91,310	62,361	29,964	32,397
c) Short Term To India	1,96,308	1,27,430	68,878	181,672	2,12,832	-31,160
i) Suppliers' Short Term to India	1,71,182	1,27,430	43,752	177,840	1,77,677	163
Credit >180 days & Buyers' Credit	25,126	—	25,126	3,832	35,155	-31,323
ii) Suppliers' Credit up to 180 days	2,23,977	1,76,829	47,148	294,488	3,14,356	-19,868
3. Banking Capital (a+b)	2,23,977	1,76,829	47,148	294,488	3,14,356	-19,868
a) Commercial Banks	2,23,661	1,75,115	48,546	293,926	3,11,612	-17,686
i) Assets	78,365	50,733	27,632	114,095	1,30,578	-16,483
ii) Liabilities	1,45,296	1,24,382	20,914	179,831	1,81,034	-1,203
<i>of which: Non-Resident Deposits</i>	1,18,079	1,17,373	706	170,788	1,50,357	20,431
b) Others	316	1,714	-1,398	562	2,744	-2,182
4. Rupee Debt Service	—	488	-488	—	476	-476
5. Other Capital	83,687	45,885	37,802	58,878	37,197	21,681
Total Capital Account (1 to 5)	17,36,225	13,02,452	4,33,773	13,73,684	13,41,303	32,381
C. ERRORS & OMISSIONS	4,830	—	4,830	2,775	—	2,775
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	30,05,766	26,36,077	3,69,689	29,21,451	30,18,566	-97,115
E. MONETARY MOVEMENTS (i+ii)	—	3,69,689	-3,69,689	97,115	—	97,115
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	3,69,689	-3,69,689	97,115	—	97,115

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Apr-Jun 2006			Jul-Sep 2006		
	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19
A. CURRENT ACCOUNT						
I. Merchandise	1,34,880	2,11,953	-77,073	1,51,636	225,903	-74,267
II. Invisibles (a+b+c)	1,13,377	56,479	56,898	1,15,305	67,687	47,618
a) Services	72,944	38,537	34,407	76,122	46,213	29,909
i) Travel	7,766	6,766	1,000	8,328	8,398	-70
ii) Transportation	7,798	9,081	-1,283	9,149	9,172	-23
iii) Insurance	1,082	587	495	1,461	714	747
iv) G.n.i.e.	182	359	-177	283	566	-283
v) Miscellaneous	56,116	21,744	34,372	56,901	27,363	29,538
<i>of which</i>						
Software Services	32,007	1,887	30,120	33,020	1,878	31,142
Business Services	15,396	12,032	3,364	15,933	15,302	631
Financial Services	2,314	1,446	868	3,320	3,260	60
Communication Services	2,160	491	1,669	2,638	835	1,803
b) Transfers	32,603	1,314	31,289	28,833	1,674	27,159
i) Official	314	373	-59	552	464	88
ii) Private	32,289	941	31,348	28,281	1,210	27,071
c) Income	7,830	16,628	-8,798	10,350	19,800	-9,450
i) Investment Income	7,544	15,737	-8,193	10,016	18,743	-8,727
ii) Compensation of Employees	286	891	-605	334	1,057	-723
Total Current Account (I+II)	2,48,257	2,68,432	-20,175	2,66,941	2,93,590	-26,649
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	1,55,960	1,50,357	5,603	1,04,262	84,482	19,780
a) Foreign Direct Investment (i+ii)	15,810	7,906	7,904	21,074	11,263	9,811
i) In India	15,519	36	15,483	20,402	9	20,393
Equity	8,849	36	8,813	13,382	9	13,373
Reinvested Earnings	6,625	-	6,625	6,756	-	6,756
Other Capital	45	-	45	264	-	264
ii) Abroad	291	7,870	-7,579	672	11,254	-10,582
Equity	291	5,406	-5,115	672	8,662	-7,990
Reinvested Earnings	-	1,223	-1,223	-	1,247	-1,247
Other Capital	-	1,241	-1,241	-	1,345	-1,345
b) Portfolio Investment	1,40,150	1,42,451	-2,301	83,188	73,219	9,969
i) In India	1,40,055	1,42,446	-2,391	83,137	73,214	9,923
<i>of which</i>						
FIIs	1,34,321	1,42,446	-8,125	81,004	73,214	7,790
GDRs/ADRs	5,734	-	5,734	2,133	-	2,133
ii) Abroad	95	5	90	51	5	46
2. Loans (a+b+c)	52,288	28,591	23,697	52,065	29,890	22,175
a) External Assistance	2,624	2,391	233	3,654	2,082	1,572
i) By India	23	36	-13	23	37	-14
ii) To India	2,601	2,355	246	3,631	2,045	1,586
b) Commercial Borrowings	22,968	4,879	18,089	12,428	4,266	8,162
i) By India	396	1,014	-618	529	788	-259
ii) To India	22,572	3,865	18,707	11,899	3,478	8,421
c) Short Term To India	26,696	21,321	5,375	35,983	23,542	12,441
i) Suppliers' Credit >180 days & Buyers' Credit	23,108	21,321	1,787	30,507	23,542	6,965
ii) Suppliers' Credit up to 180 days	3,588	-	3,588	5,476	-	5,476
3. Banking Capital (a+b)	45,057	22,044	23,013	26,682	34,648	-7,966
a) Commercial Banks	44,730	22,044	22,686	26,682	34,444	-7,762
i) Assets	23,904	8,535	15,369	7,271	16,475	-9,204
ii) Liabilities	20,826	13,509	7,317	19,411	17,969	1,442
<i>of which: Non-Resident Deposits</i>	19,307	13,387	5,920	19,406	15,196	4,210
b) Others	327	-	327	-	204	-204
4. Rupee Debt Service	-	305	-305	-	-	-
5. Other Capital	1,555	4,793	-3,238	5,027	2,569	2,458
Total Capital Account (1 to 5)	2,54,860	2,06,090	48,770	1,88,036	1,51,589	36,447
C. ERRORS & OMISSIONS	411	-	411	728	-	728
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	5,03,528	4,74,522	29,006	4,55,705	4,45,179	10,526
E. MONETARY MOVEMENTS (i+ii)	-	29,006	-29,006	-	10,526	-10,526
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	29,006	-29,006	-	10,526	-10,526

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Oct-Dec 2006			Jan-Mar 2007		
	Credit	Debit	Net	Credit	Debit	Net
1	20	21	22	23	24	25
A. CURRENT ACCOUNT						
I. Merchandise	1,38,660	2,12,583	-73,923	1,57,695	2,12,394	-54,699
II. Invisibles (a+b+c)	1,33,622	75,911	57,711	1,54,842	81,490	73,352
a) Services	83,001	55,650	27,351	1,01,026	59,629	41,397
i) Travel	11,790	7,368	4,422	13,243	7,717	5,526
ii) Transportation	9,411	9,456	-45	9,691	8,795	896
iii) Insurance	1,296	904	392	1,564	698	866
iv) G.n.i.e.	391	436	-45	287	464	-177
v) Miscellaneous	60,113	37,486	22,627	76,241	41,955	34,286
<i>of which</i>						
Software Services	34,197	3,077	31,120	42,132	3,370	38,762
Business Services	16,599	19,195	-2,596	17,810	24,971	-7,161
Financial Services	3,725	2,910	815	4,651	5,844	-1,193
Communication Services	2,686	1,075	1,611	2,743	1,188	1,555
b) Transfers	40,311	1,498	38,813	40,290	1,802	38,488
i) Official	1,291	400	891	707	486	221
ii) Private	39,020	1,098	37,922	39,583	1,316	38,267
c) Income	10,310	18,763	-8,453	13,526	20,059	-6,533
i) Investment Income	9,865	17,706	-7,841	12,872	18,769	-5,897
ii) Compensation of Employees	445	1,057	-612	654	1,290	-636
Total Current Account (I+II)	2,72,282	2,88,494	-16,212	3,12,537	2,93,884	18,653
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	1,73,846	1,44,755	29,091	1,66,883	1,54,566	12,317
a) Foreign Direct Investment (i+ii)	45,020	31,983	13,037	24,560	20,402	4,158
i) In India	44,332	31	44,301	22,784	309	22,475
Equity	36,901	31	36,870	15,222	309	14,913
Reinvested Earnings	6,554	-	6,554	6,436	-	6,436
Other Capital	877	-	877	1,126	-	1,126
ii) Abroad	688	31,952	-31,264	1,776	20,093	-18,317
Equity	688	29,033	-28,345	1,776	17,037	-15,261
Reinvested Earnings	-	1,210	-1,210	-	1,188	-1,188
Other Capital	-	1,709	-1,709	-	1,868	-1,868
b) Portfolio Investment	1,28,826	1,12,772	16,054	1,42,323	1,34,164	8,159
i) In India	1,28,768	1,12,745	16,023	1,42,142	1,34,067	8,075
<i>of which</i>						
FIIs	1,27,837	1,12,745	15,092	1,33,970	1,34,067	-97
GDRs/ADRs	931	-	931	8,163	-	8,163
ii) Abroad	58	27	31	181	97	84
2. Loans (a+b+c)	66,266	37,112	29,154	75,906	40,498	35,408
a) External Assistance	5,006	2,222	2,784	5,694	2,310	3,384
i) By India	22	36	-14	22	35	-13
ii) To India	4,984	2,186	2,798	5,672	2,275	3,397
b) Commercial Borrowings	24,373	6,158	18,215	34,163	6,264	27,899
i) By India	1,912	1,552	360	-	1,007	-1,007
ii) To India	22,461	4,606	17,855	34,163	5,257	28,906
c) Short Term To India	36,887	28,732	8,155	36,049	31,924	4,125
i) Suppliers' Credit >180 days & Buyers' Credit	25,461	28,732	-3,271	36,049	26,601	9,448
ii) Suppliers' Credit up to 180 days	11,426	-	11,426	-	5,323	-5,323
3. Banking Capital (a+b)	32,209	46,213	-14,004	63,546	56,112	7,434
a) Commercial Banks	31,237	46,060	-14,823	63,007	56,112	6,895
i) Assets	2,501	20,378	-17,877	31,296	35,338	-4,042
ii) Liabilities	28,736	25,682	3,054	31,711	20,774	10,937
<i>of which: Non-Resident Deposits</i>	28,453	21,871	6,582	22,784	19,922	2,862
b) Others	972	153	819	539	-	539
4. Rupee Debt Service	-	9	-9	-	411	-411
5. Other Capital	8,889	4471	4,418	21,326	6,268	15,058
Total Capital Account (1 to 5)	281,210	2,32,560	48,650	3,27,661	2,57,855	69,806
C. ERRORS & OMISSIONS	1323	-	1,323	1,882	-	1,882
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	5,54,815	5,21,054	33,761	6,42,080	5,51,739	90,341
E. MONETARY MOVEMENTS (i+ii)	-	33,761	-33,761	-	90,341	-90,341
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	33,761	-33,761	-	90,341	-90,341

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Apr-Jun 2007 PR			Jul-Sep 2007 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	26	27	28	29	30	31
A. CURRENT ACCOUNT						
I. Merchandise	1,41,665	2,32,339	-90,674	1,55,101	2,41,164	-86,063
II. Invisibles (a+b+c)	1,23,208	60,079	63,129	1,37,838	69,189	68,649
a) Services	77,892	40,889	37,003	83,430	46,964	36,466
i) Travel	8,610	7,859	751	9,110	8,295	815
ii) Transportation	8,053	10,416	-2,363	8,474	10,370	-1,896
iii) Insurance	1,538	763	775	1,382	1,151	231
iv) G.n.i.e.	388	454	-66	276	519	-243
v) Miscellaneous	59,303	21,397	37,906	64,188	26,629	37,559
<i>of which</i>						
Software Services	36,435	2,800	33,635	36,675	3,246	33,429
Business Services	15,496	13,042	2,454	15,780	14,334	1,446
Financial Services	2,177	1,851	326	3,712	2,845	867
Communication Services	2,115	953	1,162	2,484	729	1,755
b) Transfers	35,577	1,781	33,796	39,341	1,654	37,687
i) Official	631	680	-49	640	454	186
ii) Private	34,946	1,101	33,845	38,701	1,200	37,501
c) Income	9,739	17,409	-7,670	15,067	20,571	-5,504
i) Investment Income	9,397	16,593	-7,196	14,621	19,363	-4,742
ii) Compensation of Employees	342	816	-474	446	1,208	-762
Total Current Account (I+II)	2,64,873	2,92,418	-27,545	2,92,939	3,10,353	-17,414
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	1,77,448	1,35,067	42,381	2,19,666	1,66,874	52,792
a) Foreign Direct Investment (i+ii)	34,101	22,818	11,283	22,297	13,673	8,624
i) In India	30,831	82	30,749	19,160	77	19,083
Equity	22,984	82	22,902	11,436	77	11,359
Reinvested Earnings	7,389	-	7,389	7,262	-	7,262
Other Capital	458	-	458	462	-	462
ii) Abroad	3,270	22,736	-19,466	3,137	13,596	-10,459
Equity	3,270	19,619	-16,349	3,137	10,192	-7,055
Reinvested Earnings	-	1,117	-1,117	-	1,098	-1,098
Other Capital	-	2,000	-2,000	-	2,306	-2,306
b) Portfolio Investment	1,43,347	1,12,249	31,098	1,97,369	1,53,201	44,168
i) In India	1,43,108	1,12,224	30,884	1,97,349	1,53,108	44,241
<i>of which</i>						
FIIs	1,41,455	1,12,224	29,231	1,87,221	1,53,108	34,113
GDRs/ADRs	1,303	-	1,303	10,038	-	10,038
ii) Abroad	239	25	214	20	93	-73
2. Loans (a+b+c)	69,064	31,311	37,753	80,003	42,296	37,707
a) External Assistance	3,019	2,025	994	3,983	2,087	1,896
i) By India	25	29	-4	24	28	-4
ii) To India	2,994	1,996	998	3,959	2,059	1,900
b) Commercial Borrowings	34,187	5,518	28,669	25,490	8,429	17,061
i) By India	1,480	1,423	57	1,795	2,038	-243
ii) To India	32,707	4,095	28,612	23,695	6,391	17,304
c) Short Term To India	31,858	23,768	8,090	50,530	31,780	18,750
i) Suppliers' Credit >180 days & Buyers' Credit	28,382	23,768	4,614	44,626	31,780	12,846
ii) Suppliers' Credit up to 180 days	3,476	-	3,476	5,904	-	5,904
3. Banking Capital (a+b)	35,297	39,086	-3,789	55,576	28,656	26,920
a) Commercial Banks	35,297	39,061	-3,764	55,479	28,368	27,111
i) Assets	10,486	11,797	-1,311	17,847	1,451	16,396
ii) Liabilities	24,811	27,264	-2,453	37,632	26,917	10,715
<i>of which: Non-Resident Deposits</i>	21,656	23,499	-1,843	28,266	26,771	1,495
b) Others	-	25	-25	97	288	-191
4. Rupee Debt Service	-	177	-177	-	8	-8
5. Other Capital	4,746	7,550	-2,804	29,899	12,952	16,947
Total Capital Account (1 to 5)	2,86,555	2,13,191	73,364	3,85,144	2,50,786	1,34,358
C. ERRORS & OMISSIONS	364	-	364	1,535	-	1,535
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	5,51,792	5,05,609	46,183	6,79,618	5,61,139	1,18,479
E. MONETARY MOVEMENTS (i+ii)	-	46,183	-46,183	-	1,18,479	-1,18,479
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	46,183	-46,183	-	1,18,479	-1,18,479

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Oct-Dec 2007 PR			Jan-Mar 2008PR		
	Credit	Debit	Net	Credit	Debit	Net
1	32	33	34	35	36	37
A. CURRENT ACCOUNT						
I. Merchandise	1,61,737	2,64,548	-1,02,811	2,09,254	2,98,238	-88,984
II. Invisibles (a+b+c)	1,56,086	71,154	84,932	1,79,823	96,914	82,909
a) Services	97,149	49,691	47,458	1,03,462	73,329	30,133
i) Travel	13,397	9,941	3,456	14,407	11,078	3,329
ii) Transportation	11,046	12,008	-962	12,627	13,483	-856
iii) Insurance	1,728	1,030	698	1,939	1,250	689
iv) G.n.i.e.	355	296	59	311	251	60
v) Miscellaneous	70,622	26,416	44,206	74,178	47,267	26,911
<i>of which</i>						
Software Services	37,915	3,362	34,553	50,995	2,891	48,104
Business Services	18,105	16,752	1,353	18,043	22,977	-4,934
Financial Services	3,481	3,011	470	3,548	4,874	-1,326
Communication Services	2,372	722	1,650	2,712	1,055	1,657
b) Transfers	45,098	1,945	43,153	57,721	3,910	53,811
i) Official	770	477	293	984	462	522
ii) Private	44,328	1,468	42,860	56,737	3,448	53,289
c) Income	13,839	19,518	-5,679	18,640	19,675	-1,035
i) Investment Income	13,421	18,464	-5,043	17,999	18,349	-350
ii) Compensation of Employees	418	1,054	-636	641	1,326	-685
Total Current Account (I+II)	3,17,823	3,35,702	-17,879	3,89,077	3,95,152	-6,075
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	3,41,473	2,74,812	66,661	3,54,374	3,35,420	18,954
a) Foreign Direct Investment (i+ii)	32,817	24,762	8,055	58,736	24,905	33,831
i) In India	31,239	170	31,069	56,705	172	56,533
Equity	23,764	170	23,594	49,569	104	49,465
Reinvested Earnings	7,072	-	7,072	7,136	-	7,136
Other Capital	403	-	403	-	68	-68
ii) Abroad	1,578	24,592	-23,014	2,031	24,733	-22,702
Equity	1,578	20,544	-18,966	2,031	17,597	-15,566
Reinvested Earnings	-	1,069	-1,069	-	1,079	-1,079
Other Capital	-	2,979	-2,979	-	6,057	-6,057
b) Portfolio Investment	3,08,656	2,50,050	58,606	2,95,638	3,10,515	-14,877
i) In India	3,08,186	2,49,975	58,211	2,95,423	3,10,411	-14,988
<i>of which</i>						
FIIs	2,85,349	2,49,975	35,374	2,93,909	3,10,411	-16,502
GDRs/ADRs	22,087	-	22,087	1,509	-	1,509
ii) Abroad	470	75	395	215	104	111
2. Loans (a+b+c)	85,014	41,834	43,180	1,01,519	51,636	49,883
a) External Assistance	4,377	2,147	2,230	5,643	2,298	3,345
i) By India	24	28	-4	24	28	-4
ii) To India	4,353	2,119	2,234	5,619	2,270	3,349
b) Commercial Borrowings	33,341	8,689	24,652	29,252	8,454	20,798
i) By India	1,432	1,515	-83	1,700	1,561	139
ii) To India	31,909	7,174	24,735	27,552	6,893	20,659
c) Short Term To India	47,296	30,998	16,298	66,624	40,884	25,740
i) Suppliers' Credit >180 days & Buyers' Credit	40,374	30,998	9,376	57,800	40,884	16,916
ii) Suppliers' Credit up to 180 days	6,922	-	6,922	8,824	-	8,824
3. Banking Capital (a+b)	49,675	48,858	817	83,429	60,229	23,200
a) Commercial Banks	49,663	47,469	2,194	83,222	60,217	23,005
i) Assets	22,241	15,544	6,697	27,791	21,941	5,850
ii) Liabilities	27,422	31,925	-4,503	55,431	38,276	17,155
<i>of which: Non-Resident Deposits</i>	25,477	28,843	-3,366	42,680	38,260	4,420
b) Others	12	1,389	-1,377	207	12	195
4. Rupee Debt Service	-	-	-	-	303	-303
5. Other Capital	26,093	14,349	11,744	22,949	11,034	11,915
Total Capital Account (1 to 5)	5,02,255	3,79,853	1,22,402	5,62,271	4,58,622	1,03,649
C. ERRORS & OMISSIONS	992	-	992	1,938	-	1,938
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	8,21,070	7,15,555	1,05,515	9,53,286	8,53,774	99,512
E. MONETARY MOVEMENTS (i+ii)	-	1,05,515	-1,05,515	-	99,512	-99,512
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	1,05,515	-1,05,515	-	99,512	-99,512

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Apr-Jun 2008 PR			Jul-Sep 2008 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	38	39	40	41	42	43
A. CURRENT ACCOUNT						
I. Merchandise	2,04,614	3,35,517	-1,30,903	2,14,463	3,83,785	-1,69,322
II. Invisibles (a+b+c)	1,62,205	68,870	93,335	2,00,056	85,511	1,14,545
a) Services	96,055	47,658	48,397	1,21,848	60,307	61,541
i) Travel	10,431	9,014	1,417	12,197	11,838	359
ii) Transportation	10,876	13,863	-2,987	12,976	16,391	-3,415
iii) Insurance	1,458	950	508	1,607	1,340	267
iv) G.n.i.e.	542	458	84	355	416	-61
v) Miscellaneous	72,748	23,373	49,375	94,713	30,322	64,391
<i>of which</i>						
<i>Software Services</i>	50,637	3,570	47,067	53,499	4,045	49,454
<i>Business Services</i>	14,788	13,051	1,737	21,189	17,442	3,747
<i>Financial Services</i>	2,537	2,616	-79	7,311	4,225	3,086
<i>Communication Services</i>	2,124	941	1,183	3,240	1,296	1,944
b) Transfers	51,266	2,725	48,541	60,061	3,630	56,431
i) Official	617	446	171	223	425	-202
ii) Private	50,649	2,279	48,370	59,838	3,205	56,633
c) Income	14,884	18,487	-3,603	18,147	21,574	-3,427
i) Investment Income	14,238	17,112	-2,874	16,877	20,121	-3,244
ii) Compensation of Employees	646	1,375	-729	1,270	1,453	-183
Total Current Account (I+II)	3,66,819	4,04,387	-37,568	4,14,519	4,69,296	-54,777
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	2,20,364	2,00,553	19,811	2,26,665	2,10,948	15,717
a) Foreign Direct Investment (i+ii)	50,558	13,205	37,353	40,028	18,576	21,452
i) In India	49,562	92	49,470	38,636	228	38,408
<i>Equity</i>	42,656	92	42,564	31,977	228	31,749
<i>Reinvested Earnings</i>	6,215	-	6,215	6,532	-	6,532
<i>Other Capital</i>	691	-	691	127	-	127
ii) Abroad	996	13,113	-12,117	1,392	18,348	-16,956
<i>Equity</i>	996	9,772	-8,776	1,392	14,999	-13,607
<i>Reinvested Earnings</i>	-	1,129	-1,129	-	1,186	-1,186
<i>Other Capital</i>	-	2,212	-2,212	-	2,163	-2,163
b) Portfolio Investment	1,69,806	1,87,348	-17,542	1,86,637	1,92,372	-5,735
i) In India	1,69,727	1,87,131	-17,404	1,86,580	1,92,276	-5,696
<i>of which</i>						
<i>FIIIs</i>	1,65,566	1,87,131	-21,565	1,85,984	1,92,276	-6,292
<i>GDRs/ADRs</i>	4,161	-	4,161	595	-	595
ii) Abroad	79	217	-138	57	96	-39
2. Loans (a+b+c)	57,673	40,114	17,559	71,282	55,958	15,324
a) External Assistance	3,787	2,324	1,463	4,794	2,526	2,268
i) By India	25	33	-8	26	35	-9
ii) To India	3,762	2,291	1,471	4,768	2,491	2,277
b) Commercial Borrowings	11,497	5,386	6,111	15,664	8,265	7,399
i) By India	1,683	804	879	2,329	604	1,725
ii) To India	9,814	4,582	5,232	13,335	7,661	5,674
c) Short Term To India	42,389	32,404	9,985	50,824	45,167	5,657
i) Suppliers' Credit >180 days & Buyers' Credit	38,557	32,404	6,153	50,824	42,755	8,069
ii) Suppliers' Credit up to 180 days	3,832	-	3,832	-	2,412	-2,412
3. Banking Capital (a+b)	91,443	80,212	11,231	70,958	61,659	9,299
a) Commercial Banks	91,443	79,583	11,860	70,958	61,646	9,312
i) Assets	47,725	43,876	3,849	28,220	22,564	5,656
ii) Liabilities	43,718	35,707	8,011	42,738	39,082	3,656
<i>of which: Non-Resident Deposits</i>	37,753	34,362	3,391	40,163	39,030	1,133
b) Others	-	629	-629	-	13	-13
4. Rupee Debt Service	-	125	-125	-	13	-13
5. Other Capital	9,064	11,155	-2,091	3,345	10,551	-7,206
Total Capital Account (1 to 5)	378,544	3,32,159	46,385	3,72,250	3,39,129	33,121
C. ERRORS & OMISSIONS	493	-	493	931	-	931
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	745,856	7,36,546	9,310	7,87,700	8,08,425	-20,725
E. MONETARY MOVEMENTS (i+ii)	-	9,310	-9,310	20,725	-	20,725
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	9,310	-9,310	20,725	-	20,725

No. 42: India's Overall Balance of Payments (Concl'd.)

(Rs. crore)

Items	Oct-Dec 2008 PR			Jan-Mar 2009 P		
	Credit	Debit	Net	Credit	Debit	Net
1	44	45	46	47	48	49
A. CURRENT ACCOUNT						
I. Merchandise	1,81,677	3,50,904	-1,69,227	1,98,202	2,70,863	-72,661
II. Invisibles (a+b+c)	196,319	90,646	1,05,673	1,87,456	91,167	96,289
a) Services	1,27,149	63,016	64,133	1,20,743	66,036	54,707
i) Travel	14,258	9,523	4,735	13,340	12,996	344
ii) Transportation	12,542	15,653	-3,111	14,529	12,419	2,110
iii) Insurance	1,677	1,312	365	1,732	1,633	99
iv) G.n.i.e.	473	1,136	-663	403	1,757	-1,354
v) Miscellaneous	98,199	35,392	62,807	90,739	37,231	53,508
<i>of which</i>						
Software Services	55,804	2,828	52,976	55,648	2,255	53,393
Business Services	19,564	17,262	2,302	19,158	22,956	-3,798
Financial Services	4,335	3,584	751	3,838	3,151	687
Communication Services	2,399	1,058	1,341	2,130	1,279	851
b) Transfers	53,610	4,116	49,494	49,799	2,085	47,714
i) Official	1,390	478	912	801	552	249
ii) Private	52,220	3,638	48,582	48,998	1,533	47,465
c) Income	15,560	23,514	-7,954	16,914	23,046	-6,132
i) Investment Income	14,629	21,851	-7,222	15,973	21,473	-5,500
ii) Compensation of Employees	931	1,663	-732	941	1,573	-632
Total Current Account (I+II)	3,77,996	4,41,550	-63,554	3,85,658	3,62,030	23,628
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	1,61,708	1,87,922	-26,214	1,34,748	1,32,302	2,446
a) Foreign Direct Investment (i+ii)	32,008	29,842	2,166	41,879	26,028	15,851
i) In India	30,974	141	30,833	40,182	314	39,868
Equity	20,037	141	19,896	31,467	314	31,153
Reinvested Earnings	8,392	—	8,392	8,566	—	8,566
Other Capital	2,545	—	2,545	149	—	149
ii) Abroad	1,034	29,701	-28,667	1,697	25,714	-24,017
Equity	1,034	21,890	-20,856	1,697	21,936	-20,239
Reinvested Earnings	—	1,321	-1,321	—	1,349	-1,349
Other Capital	—	6,490	-6,490	—	2,429	-2,429
b) Portfolio Investment	1,29,700	1,58,080	-28,380	92,869	1,06,274	-13,405
i) In India	1,29,554	157,773	-28,219	92,481	1,05,368	-12,887
<i>of which</i>						
FIIs	1,29,520	1,57,773	-28,253	92,381	1,05,368	-12,987
GDRs/ADRs	34	—	34	100	—	100
ii) Abroad	146	307	-161	388	906	-518
2. Loans (a+b+c)	77,133	72,823	4,310	70,745	88,654	-17,909
a) External Assistance	8,070	3,233	4,837	6,884	3,017	3,867
i) By India	29	39	-10	30	40	-10
ii) To India	8,041	3,194	4,847	6,854	2,977	3,877
b) Commercial Borrowings	26,566	7,627	18,939	17,899	12,339	5,560
i) By India	3,262	727	2,535	1,991	1,518	473
ii) To India	23,304	6,900	16,404	15,908	10,821	5,087
c) Short Term To India	42,497	61,963	-19,466	45,962	73,298	-27,336
i) Suppliers' Credit >180 days & Buyers' Credit	42,497	50,504	-8,007	45,962	52,014	-6,052
ii) Suppliers' Credit up to 180 days	—	11,459	-11,459	—	21,284	-21,284
3. Banking Capital (a+b)	72,219	96,385	-24,166	59,868	76,100	-16,232
a) Commercial Banks	72,209	94,283	-22,074	59,316	76,100	-16,784
i) Assets	25,318	36,772	-11,454	12,832	27,366	-14,534
ii) Liabilities	46,891	57,511	-10,620	46,484	48,734	-2,250
<i>of which: Non-Resident Deposits</i>	46,437	41,356	5,081	46,435	35,609	10,826
b) Others	10	2,102	-2,092	552	—	552
4. Rupee Debt Service	—	—	—	—	338	-338
5. Other Capital	27,649	2,380	25,269	18,820	13,111	5,709
Total Capital Account (1 to 5)	3,38,709	3,59,510	-20,801	2,84,181	3,10,505	-26,324
C. ERRORS & OMISSIONS	—	2,838	-2,838	4,189	—	4,189
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	7,16,705	8,03,898	-87,193	6,74,028	6,72,535	1,493
E. MONETARY MOVEMENTS (i+ii)	87,193	—	87,193	—	1,493	-1,493
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	87,193	—	87,193	—	1,493	-1,493