No. 7: Sources of Money Stock (M₃)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2021-22	2021 2022			
		Oct. 22	Sep. 23	Oct. 7	Oct. 21
	1	2	3	4	5
1 Net Bank Credit to Government	6477629	5977237	6437672	6559027	6443899
1.1 RBI's net credit to Government (1.1.1–1.1.2)	1450596	1043103	1060547	1153344	1091548
1.1.1 Claims on Government	1490991	1561612	1418983	1418845	1411232
1.1.1.1 Central Government	1489324	1556811	1412468	1408006	1406140
1.1.1.2 State Governments	1667	4802	6515	10839	5092
1.1.2 Government deposits with RBI	40394	518509	358436	265501	319684
1.1.2.1 Central Government	40352	518467	358394	265459	319642
1.1.2.2 State Governments	42	42	42	42	42
1.2 Other Banks' Credit to Government	5027033	4934134	5377125	5405684	5352351
2 Bank Credit to Commercial Sector	12616520	11749815	13375783	13593452	13620705
2.1 RBI's credit to commercial sector	16571	1980	29638	18477	18954
2.2 Other banks' credit to commercial sector	12599950	11747835	13346144	13574975	13601751
2.2.1 Bank credit by commercial banks	11891314	11044619	12629875	12860031	12883673
2.2.2 Bank credit by co-operative banks	690201	685289	699065	697506	700682
2.2.3 Investments by commercial and co-operative banks in other securities	18435	17927	17205	17438	17396
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	4854063	5004777	4452333	4482541	4434718
3.1 RBI's net foreign exchange assets (3.1.1–3.1.2)	4442479	4630458	4196740	4226949	4179125
3.1.1 Gross foreign assets	4442720	4630698	4196980	4227189	4179365
3.1.2 Foreign liabilities	241	241	240	240	240
3.2 Other banks' net foreign exchange assets	411583	374319	255593	255593	255593
4 Government's Currency Liabilities to the Public	28013	27293	28791	29003	29003
5 Banking Sector's Net Non-monetary Liabilities	3482496	3236007	3221682	3327964	3229540
5.1 Net non-monetary liabilities of RBI	1308500	1373122	1226523	1282653	1243594
5.2 Net non-monetary liabilities of other banks (residual)	2173996	1862885	1995159	2045311	1985946
M ₃ (1+2+3+4-5)	20493729	19523114	21072896	21336060	21298785

RBI Bulletin December 2022 207