

No. 42: India's Overall Balance of Payments

(Rs. crore)

Items	2007-08 PR			2006-07 R		
	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7
A. CURRENT ACCOUNT						
I. Merchandise	667757	1036289	-368532	582871	862833	-279962
II. Invisibles (a+b+c)	596954	297336	299618	517146	281567	235579
a) Services	361932	210873	151059	333093	200029	133064
i) Travel	45524	37173	8351	41127	30249	10878
ii) Transportation	40200	46277	-6077	36049	36504	-455
iii) Insurance	6587	4194	2393	5403	2903	2500
iv) G.n.i.e.	1330	1520	-190	1143	1825	-682
v) Miscellaneous	268291	121709	146582	249371	128548	120823
<i>of which</i>						
<i>Software Services</i>	162020	12299	149721	141356	10212	131144
<i>Business Services</i>	67424	67105	319	65738	71500	-5762
<i>Financial Services</i>	12918	12581	337	14010	13460	550
<i>Communication Services</i>	9683	3459	6224	10227	3589	6638
b) Transfers	177737	9290	168447	142037	6288	135749
i) Official	3025	2073	952	2864	1723	1141
ii) Private	174712	7217	167495	139173	4565	134608
c) Income	57285	77173	-19888	42016	75250	-33234
i) Investment Income	55438	72769	-17331	40297	70955	-30658
ii) Compensation of Employees	1847	4404	-2557	1719	4295	-2576
Total Current Account (I+II)	1264711	1333625	-68914	1100017	1144400	-44383
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	1092961	912173	180788	600951	534160	66791
a) Foreign Direct Investment (i+ii)	147951	86158	61793	106464	71554	34910
i) In India	137935	501	137434	103037	385	102652
<i>Equity</i>	107753	433	107320	74354	385	73969
<i>Reinvested Earnings</i>	28859	—	28859	26371	—	26371
<i>Other Capital</i>	1323	68	1255	2312	—	2312
ii) Abroad	10016	85657	-75641	3427	71169	-67742
<i>Equity</i>	10016	67952	-57936	3427	60138	-56711
<i>Reinvested Earnings</i>	—	4363	-4363	—	4868	-4868
<i>Other Capital</i>	—	13342	-13342	—	6163	-6163
b) Portfolio Investment	945010	826015	118995	494487	462606	31881
i) In India	944066	825718	118348	494102	462472	31630
ii) Abroad	944	297	647	385	134	251
2. Loans (a+b+c)	335600	167077	168523	246525	136091	110434
a) External Assistance	17022	8557	8465	16978	9005	7973
i) By India	97	113	-16	90	144	-54
ii) To India	16925	8444	8481	16888	8861	8027
b) Commercial Borrowings (MT & LT)	122270	31090	91180	93932	21567	72365
i) By India	6407	6537	-130	2837	4361	-1524
ii) To India	115863	24553	91310	91095	17206	73889
c) Short Term To India	196308	127430	68878	135615	105519	30096
i) Suppliers' Credit > 180 days & Buyers' Credit	171182	127430	43752	115125	100196	14929
ii) Suppliers' Credit up to 180 days	25126	—	25126	20490	5323	15167
3. Banking Capital (a+b)	223977	176829	47148	167494	159017	8477
a) Commercial Banks	223661	175115	48546	165656	158660	6996
i) Assets	78365	50733	27632	64972	80726	-15754
ii) Liabilities	145296	124382	20914	100684	77934	22750
<i>of which: Non-Resident Deposits</i>	118079	117373	706	89950	70376	19574
b) Others	316	1714	-1398	1838	357	1481
4. Rupee Debt Service	—	488	-488	—	725	-725
5. Other Capital	83687	45885	37802	36797	18101	18696
Total Capital Account (1 to 5)	1736225	1302452	433773	1051767	848094	203673
C. ERRORS & OMISSIONS	4830	—	4830	4344	—	4344
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	3005766	2636077	369689	2156128	1992494	163634
E. MONETARY MOVEMENTS (i+ii)	—	369689	-369689	—	163634	-163634
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	369689	-369689	—	163634	-163634

P : Preliminary.

PR : Partially Revised.

R : Revised.

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	2005-06			2004-05		
	Credit	Debit	Net	Credit	Debit	Net
1	8	9	10	11	12	13
A. CURRENT ACCOUNT						
I. Merchandise	465748	695412	-229664	381785	533550	-151765
II. Invisibles (a+b+c)	397660	211733	185927	311550	171959	139591
a) Services	255668	153057	102611	193711	124880	68831
i) Travel	34871	29432	5439	29858	23571	6287
ii) Transportation	28023	36928	-8905	21021	20363	658
iii) Insurance	4694	4965	-271	3913	3249	664
iv) G.n.i.e.	1396	2343	-947	1797	1843	-46
v) Miscellaneous	186684	79389	107295	137122	75854	61268
<i>of which</i>						
Software Services	104632	5954	98678	79404	3579	75825
Business Services	41356	34428	6928	23067	32807	-9740
Financial Services	5355	4265	1090	2279	3735	-1456
Communication Services	7000	1285	5715	6191	3298	2893
b) Transfers	113566	4134	109432	97201	4066	93135
i) Official	2970	2103	867	2762	1598	1164
ii) Private	110596	2031	108565	94439	2468	91971
c) Income	28426	54542	-26116	20638	43013	-22375
i) Investment Income	27633	51112	-23479	18538	36947	-18409
ii) Compensation of Employees	793	3430	-2637	2100	6066	-3966
Total Current Account (I+II)	863408	907145	-43737	693335	705509	-12174
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	342778	273996	68782	210205	152148	58057
a) Foreign Direct Investment (i+ii)	40690	27265	13425	27392	10647	16745
i) In India	39730	273	39457	27234	287	26947
Equity	26512	273	26239	17028	287	16741
Reinvested Earnings	12220	—	12220	8555	—	8555
Other Capital	998	—	998	1651	—	1651
ii) Abroad	960	26992	-26032	158	10360	-10202
Equity	960	17678	-16718	158	7517	-7359
Reinvested Earnings	—	4834	-4834	—	1114	-1114
Other Capital	—	4480	-4480	—	1729	-1729
b) Portfolio Investment	302088	246731	55357	182813	141501	41312
In India	302088	246731	55357	182813	141394	41419
Abroad	—	—	—	—	107	-107
2. Loans (a+b+c)	174729	140332	34397	135685	87090	48595
a) External Assistance	16133	8541	7592	16988	8463	8525
i) By India	106	390	-284	108	576	-468
ii) To India	16027	8151	7876	16880	7887	8993
b) Commercial Borrowings (MT & LT)	63476	52971	10505	40679	17566	23113
i) By India	—	1105	-1105	—	1036	-1036
ii) To India	63476	51866	11610	40679	16530	24149
c) Short Term To India	95120	78820	16300	78018	61061	16957
i) Suppliers' Credit > 180 days & Buyers' Credit	85766	78114	7652	78018	61061	16957
ii) Suppliers' Credit up to 180 days	9354	706	8648	—	—	—
3. Banking Capital (a+b)	95988	90193	5795	65278	48238	17040
a) Commercial Banks	91200	89569	1631	64038	46532	17506
i) Assets	3369	17711	-14342	2276	2481	-205
ii) Liabilities	87831	71858	15973	61762	44051	17711
<i>of which: Non-Resident Deposits</i>	79190	66733	12457	36225	40664	-4439
b) Others	4788	624	4164	1240	1706	-466
4. Rupee Debt Service	—	2557	-2557	—	1858	-1858
5. Other Capital	26451	20903	5548	30507	26974	3533
Total Capital Account (1 to 5)	639946	527981	111965	441675	316308	125367
C. ERRORS & OMISSIONS	—	2332	-2332	2714	—	2714
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	1503354	1437458	65896	1137724	1021817	115907
E. MONETARY MOVEMENTS (i+ii)	—	65896	-65896	—	115907	-115907
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	65896	-65896	—	115907	-115907

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Apr-Jun 2008 PR			Jul-Sep 2008 P		
	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19
A. CURRENT ACCOUNT						
I. Merchandise	204364	331689	-127325	208706	377761	-169055
II. Invisibles (a+b+c)	155719	69191	86528	199320	85156	114164
a) Services	90115	47729	42386	115197	59593	55604
i) Travel	10431	9014	1417	12197	11685	512
ii) Transportation	10539	13863	-3324	13313	16391	-3078
iii) Insurance	1458	950	508	1620	1340	280
iv) G.n.i.e.	542	458	84	355	416	-61
v) Miscellaneous	67145	23444	43701	87712	29761	57951
<i>of which</i>						
<i>Software Services</i>	44389	3570	40819	49121	4045	45076
<i>Business Services</i>	15409	12972	2437	21903	15389	6514
<i>Financial Services</i>	3103	2616	487	4457	4225	232
<i>Communication Services</i>	2124	941	1183	3240	1296	1944
b) Transfers	50720	2771	47949	65976	3669	62307
i) Official	629	492	137	232	464	-232
ii) Private	50091	2279	47812	65744	3205	62539
c) Income	14884	18691	-3807	18147	21894	-3747
i) Investment Income	14238	17316	-3078	16877	20506	-3629
ii) Compensation of Employees	646	1375	-729	1270	1388	-118
Total Current Account (I+II)	360083	400880	-40797	408026	462917	-54891
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	220448	200524	19924	227138	208518	18620
a) Foreign Direct Investment (i+ii)	50642	13176	37466	40501	16146	24355
i) In India	49646	92	49554	38671	228	38443
<i>Equity</i>	42656	92	42564	31977	228	31749
<i>Reinvested Earnings</i>	6257	—	6257	6576	—	6576
<i>Other Capital</i>	733	—	733	118	—	118
ii) Abroad	996	13084	-12088	1830	15918	-14088
<i>Equity</i>	996	9743	-8747	1830	12495	-10665
<i>Reinvested Earnings</i>	—	1129	-1129	—	1186	-1186
<i>Other Capital</i>	—	2212	-2212	—	2237	-2237
b) Portfolio Investment	169806	187348	-17542	186637	192372	-5735
i) In India	169727	187131	-17404	186580	192276	-5696
ii) Abroad	79	217	-138	57	96	-39
2. Loans (a+b+c)	57698	40081	17617	72372	58563	13809
a) External Assistance	3787	2324	1463	4794	2526	2268
i) By India	25	33	-8	26	35	-9
ii) To India	3762	2291	1471	4768	2491	2277
b) Commercial Borrowings (MT & LT)	11522	5353	6169	16754	8611	8143
i) By India	1683	804	879	2329	604	1725
ii) To India	9839	4549	5290	14425	8007	6418
c) Short Term To India	42389	32404	9985	50824	47426	3398
i) Suppliers' Credit > 180 days & Buyers' Credit	38557	32404	6153	50824	42755	8069
ii) Suppliers' Credit up to 180 days	3832	—	3832	—	4671	-4671
3. Banking Capital (a+b)	91443	80212	11231	70988	61659	9329
a) Commercial Banks	91443	79583	11860	70988	61646	9342
i) Assets	47725	43876	3849	28220	22564	5656
ii) Liabilities	43718	35707	8011	42768	39082	3686
<i>of which: Non-Resident Deposits</i>	37753	34362	3391	40163	39030	1133
b) Others	—	629	-629	—	13	-13
4. Rupee Debt Service	—	125	-125	—	13	-13
5. Other Capital	7994	7627	367	4676	10643	-5967
Total Capital Account (1 to 5)	377583	328569	49014	375174	339396	35778
C. ERRORS & OMISSIONS	1093	—	1093	—	1612	-1612
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	738759	729449	9310	783200	803925	-20725
E. MONETARY MOVEMENTS (i+ii)	—	9310	-9310	20725	—	20725
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	9310	-9310	20725	—	20725

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Apr-Sep 2008 P			Apr-Sep 2007 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	20	21	22	23	24	25
A. CURRENT ACCOUNT						
I. Merchandise	413070	709450	-296380	296766	473503	-176737
II. Invisibles (a+b+c)	355039	154347	200692	261046	129268	131778
a) Services	205312	107322	97990	161322	87853	73469
i) Travel	22628	20699	1929	17720	16154	1566
ii) Transportation	23852	30254	-6402	16527	20786	-4259
iii) Insurance	3078	2290	788	2920	1914	1006
iv) G.n.i.e.	897	874	23	664	973	-309
v) Miscellaneous	154857	53205	101652	123491	48026	75465
<i>of which</i>						
Software Services	93510	7615	85895	73110	6046	67064
Business Services	37312	28361	8951	31276	27376	3900
Financial Services	7560	6841	719	5889	4696	1193
Communication Services	5364	2237	3127	4599	1682	2917
b) Transfers	116696	6440	110256	74918	3435	71483
i) Official	861	956	-95	1271	1134	137
ii) Private	115835	5484	110351	73647	2301	71346
c) Income	33031	40585	-7554	24806	37980	-13174
i) Investment Income	31115	37822	-6707	24018	35956	-11938
ii) Compensation of Employees	1916	2763	-847	788	2024	-1236
Total Current Account (I+II)	768109	863797	-95688	557812	602771	-44959
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	447586	409042	38544	397114	301941	95173
a) Foreign Direct Investment (i+ii)	91143	29322	61821	56398	36491	19907
i) In India	88317	320	87997	49991	159	49832
Equity	74633	320	74313	34420	159	34261
Reinvested Earnings	12833	—	12833	14651	—	14651
Other Capital	851	—	851	920	—	920
ii) Abroad	2826	29002	-26176	6407	36332	-29925
Equity	2826	22238	-19412	6407	29811	-23404
Reinvested Earnings	—	2315	-2315	—	2215	-2215
Other Capital	—	4449	-4449	—	4306	-4306
b) Portfolio Investment	356443	379720	-23277	340716	265450	75266
In India	356307	379407	-23100	340457	265332	75125
Abroad	136	313	-177	259	118	141
2. Loans (a+b+c)	130070	98644	31426	149067	73607	75460
a) External Assistance	8581	4850	3731	7002	4112	2890
i) By India	51	68	-17	49	57	-8
ii) To India	8530	4782	3748	6953	4055	2898
b) Commercial Borrowings (MT & LT)	28276	13964	14312	59677	13947	45730
i) By India	4012	1408	2604	3275	3461	-186
ii) To India	24264	12556	11708	56402	10486	45916
c) Short Term To India	93213	79830	13383	82388	55548	26840
i) Suppliers' Credit > 180 days & Buyers' Credit	89381	75159	14222	73008	55548	17460
ii) Suppliers' Credit up to 180 days	3832	4671	-839	9380	—	9380
3. Banking Capital (a+b)	162431	141871	20560	90873	67742	23131
a) Commercial Banks	162431	141229	21202	90776	67429	23347
i) Assets	75945	66440	9505	28333	13248	15085
ii) Liabilities	86486	74789	11697	62443	54181	8262
<i>of which: Non-Resident Deposits</i>	77916	73392	4524	49922	50270	-348
b) Others	—	642	-642	97	313	-216
4. Rupee Debt Service	—	138	-138	—	185	-185
5. Other Capital	12670	18270	-5600	34645	20502	14143
Total Capital Account (1 to 5)	752757	667965	84792	671699	463977	207722
C. ERRORS & OMISSIONS	—	519	-519	1899	—	1899
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	1520866	1532281	-11415	1231410	1066748	164662
E. MONETARY MOVEMENTS (i+ii)	11415	—	11415	—	164662	-164662
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	11415	—	11415	—	164662	-164662

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Apr-Jun 2007 PR			Jul-Sep 2007 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	26	27	28	29	30	31
A. CURRENT ACCOUNT						
I. Merchandise	141665	232339	-90674	155101	241164	-86063
II. Invisibles (a+b+c)	123208	60079	63129	137838	69189	68649
a) Services	77892	40889	37003	83430	46964	36466
i) Travel	8610	7859	751	9110	8295	815
ii) Transportation	8053	10416	-2363	8474	10370	-1896
iii) Insurance	1538	763	775	1382	1151	231
iv) G.n.i.e.	388	454	-66	276	519	-243
v) Miscellaneous	59303	21397	37906	64188	26629	37559
<i>of which</i>						
Software Services	36435	2800	33635	36675	3246	33429
Business Services	15496	13042	2454	15780	14334	1446
Financial Services	2177	1851	326	3712	2845	867
Communication Services	2115	953	1162	2484	729	1755
b) Transfers	35577	1781	33796	39341	1654	37687
i) Official	631	680	-49	640	454	186
ii) Private	34946	1101	33845	38701	1200	37501
c) Income	9739	17409	-7670	15067	20571	-5504
i) Investment Income	9397	16593	-7196	14621	19363	-4742
ii) Compensation of Employees	342	816	-474	446	1208	-762
Total Current Account (I+II)	264873	292418	-27545	292939	310353	-17414
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	177448	135067	42381	219666	166874	52792
a) Foreign Direct Investment (i+ii)	34101	22818	11283	22297	13673	8624
i) In India	30831	82	30749	19160	77	19083
Equity	22984	82	22902	11436	77	11359
Reinvested Earnings	7389	—	7389	7262	—	7262
Other Capital	458	—	458	462	—	462
ii) Abroad	3270	22736	-19466	3137	13596	-10459
Equity	3270	19619	-16349	3137	10192	-7055
Reinvested Earnings	—	1117	-1117	—	1098	-1098
Other Capital	—	2000	-2000	—	2306	-2306
b) Portfolio Investment	143347	112249	31098	197369	153201	44168
In India	143108	112224	30884	197349	153108	44241
Abroad	239	25	214	20	93	-73
2. Loans (a+b+c)	69064	31311	37753	80003	42296	37707
a) External Assistance	3019	2025	994	3983	2087	1896
i) By India	25	29	-4	24	28	-4
ii) To India	2994	1996	998	3959	2059	1900
b) Commercial Borrowings (MT & LT)	34187	5518	28669	25490	8429	17061
i) By India	1480	1423	57	1795	2038	-243
ii) To India	32707	4095	28612	23695	6391	17304
c) Short Term To India	31858	23768	8090	50530	31780	18750
i) Suppliers' Credit > 180 days & Buyers' Credit	28382	23768	4614	44626	31780	12846
ii) Suppliers' Credit up to 180 days	3476	—	3476	5904	—	5904
3. Banking Capital (a+b)	35297	39086	-3789	55576	28656	26920
a) Commercial Banks	35297	39061	-3764	55479	28368	27111
i) Assets	10486	11797	-1311	17847	1451	16396
ii) Liabilities	24811	27264	-2453	37632	26917	10715
<i>of which: Non-Resident Deposits</i>	21656	23499	-1843	28266	26771	1495
b) Others	—	25	-25	97	288	-191
4. Rupee Debt Service	—	177	-177	—	8	-8
5. Other Capital	4746	7550	-2804	29899	12952	16947
Total Capital Account (1 to 5)	286555	213191	73364	385144	250786	134358
C. ERRORS & OMISSIONS	364	—	364	1535	—	1535
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	551792	505609	46183	679618	561139	118479
E. MONETARY MOVEMENTS (i+ii)	—	46183	-46183	—	118479	-118479
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	46183	-46183	—	118479	-118479

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Oct-Dec 2007 PR			Jan-Mar 2008 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	32	33	34	35	36	37
A. CURRENT ACCOUNT						
I. Merchandise	161737	264548	-102811	209254	298238	-88984
II. Invisibles (a+b+c)	156086	71154	84932	179823	96914	82909
a) Services	97149	49691	47458	103462	73329	30133
i) Travel	13397	9941	3456	14407	11078	3329
ii) Transportation	11046	12008	-962	12627	13483	-856
iii) Insurance	1728	1030	698	1939	1250	689
iv) G.n.i.e.	355	296	59	311	251	60
v) Miscellaneous	70622	26416	44206	74178	47267	26911
<i>of which</i>						
Software Services	37915	3362	34553	50995	2891	48104
Business Services	18105	16752	1353	18043	22977	-4934
Financial Services	3481	3011	470	3548	4874	-1326
Communication Services	2372	722	1650	2712	1055	1657
b) Transfers	45098	1945	43153	57721	3910	53811
i) Official	770	477	293	984	462	522
ii) Private	44328	1468	42860	56737	3448	53289
c) Income	13839	19518	-5679	18640	19675	-1035
i) Investment Income	13421	18464	-5043	17999	18349	-350
ii) Compensation of Employees	418	1054	-636	641	1326	-685
Total Current Account (I+II)	317823	335702	-17879	389077	395152	-6075
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	341473	274812	66661	354374	335420	18954
a) Foreign Direct Investment (i+ii)	32817	24762	8055	58736	24905	33831
i) In India	31239	170	31069	56705	172	56533
Equity	23764	170	23594	49569	104	49465
Reinvested Earnings	7072	—	7072	7136	—	7136
Other Capital	403	—	403	—	68	-68
ii) Abroad	1578	24592	-23014	2031	24733	-22702
Equity	1578	20544	-18966	2031	17597	-15566
Reinvested Earnings	—	1069	-1069	—	1079	-1079
Other Capital	—	2979	-2979	—	6057	-6057
b) Portfolio Investment	308656	250050	58606	295638	310515	-14877
In India	308186	249975	58211	295423	310411	-14988
Abroad	470	75	395	215	104	111
2. Loans (a+b+c)	85014	41834	43180	101519	51636	49883
a) External Assistance	4377	2147	2230	5643	2298	3345
i) By India	24	28	-4	24	28	-4
ii) To India	4353	2119	2234	5619	2270	3349
b) Commercial Borrowings (MT & LT)	33341	8689	24652	29252	8454	20798
i) By India	1432	1515	-83	1700	1561	139
ii) To India	31909	7174	24735	27552	6893	20659
c) Short Term To India	47296	30998	16298	66624	40884	25740
i) Suppliers' Credit > 180 days & Buyers' Credit	40374	30998	9376	57800	40884	16916
ii) Suppliers' Credit up to 180 days	6922	—	6922	8824	—	8824
3. Banking Capital (a+b)	49675	48858	817	83429	60229	23200
a) Commercial Banks	49663	47469	2194	83222	60217	23005
i) Assets	22241	15544	6697	27791	21941	5850
ii) Liabilities	27422	31925	-4503	55431	38276	17155
<i>of which: Non-Resident Deposits</i>	25477	28843	-3366	42680	38260	4420
b) Others	12	1389	-1377	207	12	195
4. Rupee Debt Service	—	—	—	—	303	-303
5. Other Capital	26093	14349	11744	22949	11034	11915
Total Capital Account (1 to 5)	502255	379853	122402	562271	458622	103649
C. ERRORS & OMISSIONS	992	—	992	1938	—	1938
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	821070	715555	105515	953286	853774	99512
E. MONETARY MOVEMENTS (i+ii)	—	105515	-105515	—	99512	-99512
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	105515	-105515	—	99512	-99512

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Apr-Jun 2006 R			Jul-Sep 2006 R		
	Credit	Debit	Net	Credit	Debit	Net
1	38	39	40	41	42	43
A. CURRENT ACCOUNT						
I. Merchandise	134880	211953	-77073	151636	225903	-74267
II. Invisibles (a+b+c)	113377	56479	56898	115305	67687	47618
a) Services	72944	38537	34407	76122	46213	29909
i) Travel	7766	6766	1000	8328	8398	-70
ii) Transportation	7798	9081	-1283	9149	9172	-23
iii) Insurance	1082	587	495	1461	714	747
iv) G.n.i.e.	182	359	-177	283	566	-283
v) Miscellaneous	56116	21744	34372	56901	27363	29538
<i>of which</i>						
<i>Software Services</i>	32007	1887	30120	33020	1878	31142
<i>Business Services</i>	15396	12032	3364	15933	15302	631
<i>Financial Services</i>	2314	1446	868	3320	3260	60
<i>Communication Services</i>	2160	491	1669	2638	835	1803
b) Transfers	32603	1314	31289	28833	1674	27159
i) Official	314	373	-59	552	464	88
ii) Private	32289	941	31348	28281	1210	27071
c) Income	7830	16628	-8798	10350	19800	-9450
i) Investment Income	7544	15737	-8193	10016	18743	-8727
ii) Compensation of Employees	286	891	-605	334	1057	-723
Total Current Account (I+II)	248257	268432	-20175	266941	293590	-26649
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	155960	150357	5603	104262	84482	19780
a) Foreign Direct Investment (i+ii)	15810	7906	7904	21074	11263	9811
i) In India	15519	36	15483	20402	9	20393
<i>Equity</i>	8849	36	8813	13382	9	13373
<i>Reinvested Earnings</i>	6625	—	6625	6756	—	6756
<i>Other Capital</i>	45	—	45	264	—	264
ii) Abroad	291	7870	-7579	672	11254	-10582
<i>Equity</i>	291	5406	-5115	672	8662	-7990
<i>Reinvested Earnings</i>	—	1223	-1223	—	1247	-1247
<i>Other Capital</i>	—	1241	-1241	—	1345	-1345
b) Portfolio Investment	140150	142451	-2301	83188	73219	9969
In India	140055	142446	-2391	83137	73214	9923
Abroad	95	5	90	51	5	46
2. Loans (a+b+c)	52288	28591	23697	52065	29890	22175
a) External Assistance	2624	2391	233	3654	2082	1572
i) By India	23	36	-13	23	37	-14
ii) To India	2601	2355	246	3631	2045	1586
b) Commercial Borrowings (MT & LT)	22968	4879	18089	12428	4266	8162
i) By India	396	1014	-618	529	788	-259
ii) To India	22572	3865	18707	11899	3478	8421
c) Short Term To India	26696	21321	5375	35983	23542	12441
i) Suppliers' Credit >180 days & Buyers' Credit	23108	21321	1787	30507	23542	6965
ii) Suppliers' Credit up to 180 days	3588	—	3588	5476	—	5476
3. Banking Capital (a+b)	45057	22044	23013	26682	34648	-7966
a) Commercial Banks	44730	22044	22686	26682	34444	-7762
i) Assets	23904	8535	15369	7271	16475	-9204
ii) Liabilities	20826	13509	7317	19411	17969	1442
<i>of which: Non-Resident Deposits</i>	19307	13387	5920	19406	15196	4210
b) Others	327	—	327	—	204	-204
4. Rupee Debt Service	—	305	-305	—	—	—
5. Other Capital	1555	4793	-3238	5027	2569	2458
Total Capital Account (1 to 5)	254860	206090	48770	188036	151589	36447
C. ERRORS & OMISSIONS	411	—	411	728	—	728
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	503528	474522	29006	455705	445179	10526
E. MONETARY MOVEMENTS (i+ii)	—	29006	-29006	—	10526	-10526
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	29006	-29006	—	10526	-10526

No. 42: India's Overall Balance of Payments (*Concl'd.*)

(Rs. crore)

Items	Oct-Dec 2006 R			Jan-Mar 2007 R		
	Credit	Debit	Net	Credit	Debit	Net
1	44	45	46	47	48	49
A. CURRENT ACCOUNT						
I. Merchandise	138660	212583	-73923	157695	212394	-54699
II. Invisibles (a+b+c)	133622	75911	57711	154842	81490	73352
a) Services	83001	55650	27351	101026	59629	41397
i) Travel	11790	7368	4422	13243	7717	5526
ii) Transportation	9411	9456	-45	9691	8795	896
iii) Insurance	1296	904	392	1564	698	866
iv) G.n.i.e.	391	436	-45	287	464	-177
v) Miscellaneous	60113	37486	22627	76241	41955	34286
<i>of which</i>						
<i>Software Services</i>	34197	3077	31120	42132	3370	38762
<i>Business Services</i>	16599	19195	-2596	17810	24971	-7161
<i>Financial Services</i>	3725	2910	815	4651	5844	-1193
<i>Communication Services</i>	2686	1075	1611	2743	1188	1555
b) Transfers	40311	1498	38813	40290	1802	38488
i) Official	1291	400	891	707	486	221
ii) Private	39020	1098	37922	39583	1316	38267
c) Income	10310	18763	-8453	13526	20059	-6533
i) Investment Income	9865	17706	-7841	12872	18769	-5897
ii) Compensation of Employees	445	1057	-612	654	1290	-636
Total Current Account (I+II)	272282	288494	-16212	312537	293884	18653
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	173846	144755	29091	166883	154566	12317
a) Foreign Direct Investment (i+ii)	45020	31983	13037	24560	20402	4158
i) In India	44332	31	44301	22784	309	22475
<i>Equity</i>	36901	31	36870	15222	309	14913
<i>Reinvested Earnings</i>	6554	—	6554	6436	—	6436
<i>Other Capital</i>	877	—	877	1126	—	1126
ii) Abroad	688	31952	-31264	1776	20093	-18317
<i>Equity</i>	688	29033	-28345	1776	17037	-15261
<i>Reinvested Earnings</i>	—	1210	-1210	—	1188	-1188
<i>Other Capital</i>	—	1709	-1709	—	1868	-1868
b) Portfolio Investment	128826	112772	16054	142323	134164	8159
In India	128768	112745	16023	142142	134067	8075
Abroad	58	27	31	181	97	84
2. Loans (a+b+c)	66266	37112	29154	75906	40498	35408
a) External Assistance	5006	2222	2784	5694	2310	3384
i) By India	22	36	-14	22	35	-13
ii) To India	4984	2186	2798	5672	2275	3397
b) Commercial Borrowings (MT & LT)	24373	6158	18215	34163	6264	27899
i) By India	1912	1552	360	—	1007	-1007
ii) To India	22461	4606	17855	34163	5257	28906
c) Short Term To India	36887	28732	8155	36049	31924	4125
i) Suppliers' Credit >180 days & Buyers' Credit	25461	28732	-3271	36049	26601	9448
ii) Suppliers' Credit up to 180 days	11426	—	11426	—	5323	-5323
3. Banking Capital (a+b)	32209	46213	-14004	63546	56112	7434
a) Commercial Banks	31237	46060	-14823	63007	56112	6895
i) Assets	2501	20378	-17877	31296	35338	-4042
ii) Liabilities	28736	25682	3054	31711	20774	10937
<i>of which: Non-Resident Deposits</i>	28453	21871	6582	22784	19922	2862
b) Others	972	153	819	539	—	539
4. Rupee Debt Service	—	9	-9	—	411	-411
5. Other Capital	8889	4471	4418	21326	6268	15058
Total Capital Account (1 to 5)	281210	232560	48650	327661	257855	69806
C. ERRORS & OMISSIONS	1323	—	1323	1882	—	1882
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	554815	521054	33761	642080	551739	90341
E. MONETARY MOVEMENTS (i+ii)	—	33761	-33761	—	90341	-90341
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	33761	-33761	—	90341	-90341