

## No. 48: Sale/Purchase of U.S. Dollar by The Reserve Bank of India

| Month          | Foreign Currency<br>(US \$ million) |             |               | Rs. equivalent<br>at contract rate<br>(Rs. crore) | Cumulative<br>(over end-April 2006) |                 | Outstanding Net<br>Forward Sales (-)/<br>Purchase (+)<br>at the end of<br>month<br>(US \$ million) |
|----------------|-------------------------------------|-------------|---------------|---------------------------------------------------|-------------------------------------|-----------------|----------------------------------------------------------------------------------------------------|
|                | Purchase<br>(+)                     | Sale<br>(-) | Net<br>(+/-)  |                                                   | (US \$ million)                     | (Rs. crore)     |                                                                                                    |
| 1              | 2                                   | 3           | 4             | 5                                                 | 6                                   | 7               | 8                                                                                                  |
| <b>2007-08</b> |                                     |             |               |                                                   |                                     |                 |                                                                                                    |
| April 2007     | 2,055.00                            | —           | (+) 2,055.00  | (+) 8,835.47                                      | (+) 2,055.00                        | (+) 8,835.47    | —                                                                                                  |
| May 2007       | 4,426.00                            | —           | (+) 4,426.00  | (+) 17,959.97                                     | (+) 6,481.00                        | (+) 26,795.44   | —                                                                                                  |
| June 2007      | 3,192.00                            | —           | (+) 3,192.00  | (+) 12,995.99                                     | (+) 9,673.00                        | (+) 39,791.42   | —                                                                                                  |
| July 2007      | 11,428.00                           | —           | (+) 11,428.00 | (+) 46,143.00                                     | (+) 21,101.00                       | (+) 85,934.81   | —                                                                                                  |
| August 2007    | 1,815.00                            | —           | (+) 1,815.00  | (+) 7,333.69                                      | (+) 22,916.00                       | (+) 93,268.50   | —                                                                                                  |
| September 2007 | 11,867.00                           | —           | (+) 11,867.00 | (+) 47,418.00                                     | (+) 34,783.00                       | (+) 1,40,686.87 | —                                                                                                  |
| October 2007   | 12,544.00                           | —           | (+) 12,544.00 | (+) 49,581.07                                     | (+) 47,327.00                       | (+) 1,90,267.94 | (+) 4,990.00                                                                                       |
| November 2007  | 7,827.00                            | —           | (+) 7,827.00  | (+) 30,796.87                                     | (+) 55,154.00                       | (+) 2,21,064.81 | (+) 7,553.00                                                                                       |
| December 2007  | 2,731.00                            | —           | (+) 2,731.00  | (+) 10,772.86                                     | (+) 57,885.00                       | (+) 2,31,837.66 | (+) 8,238.00                                                                                       |
| January 2008   | 13,625.00                           | —           | (+) 13,625.00 | (+) 53,612.82                                     | (+) 71,510.00                       | (+) 2,85,450.48 | (+) 16,629.00                                                                                      |
| February 2008  | 3,884.00                            | —           | (+) 3,884.00  | (+) 15,424.17                                     | (+) 75,394.00                       | (+) 3,00,874.65 | (+) 16,178.00                                                                                      |
| March 2008     | 4,302.00                            | 1493.00     | (+) 2,809.00  | (+) 11,178.90                                     | (+) 78,203.00                       | (+) 3,12,053.55 | (+) 14,735.00                                                                                      |

| Month          | Foreign Currency<br>(US \$ million) |             |               | Rs. equivalent<br>at contract rate<br>(Rs. crore) | Cumulative<br>(over end-April 2008) |                 | Outstanding Net<br>Forward Sales (-)/<br>Purchase (+)<br>at the end of<br>month<br>(US \$ million) |
|----------------|-------------------------------------|-------------|---------------|---------------------------------------------------|-------------------------------------|-----------------|----------------------------------------------------------------------------------------------------|
|                | Purchase<br>(+)                     | Sale<br>(-) | Net<br>(+/-)  |                                                   | (US \$ million)                     | (Rs. crore)     |                                                                                                    |
| 1              | 2                                   | 3           | 4             | 5                                                 | 6                                   | 7               | 8                                                                                                  |
| <b>2008-09</b> |                                     |             |               |                                                   |                                     |                 |                                                                                                    |
| April 2008     | 4,325.00                            | —           | (+) 4,325.00  | (+) 17,237.89                                     | (+) 4,325.00                        | (+) 17,237.89   | (+) 17,095.00                                                                                      |
| May 2008       | 1,625.00                            | 1,477.00    | (+) 148.00    | (+) 118.51                                        | (+) 4,473.00                        | (+) 17,356.40   | (+) 15,470.00                                                                                      |
| June 2008      | 1,770.00                            | 6,999.00    | (-) 5,229.00  | (-) 22,970.78                                     | (-) 756.00                          | (-) 5,614.37    | (+) 13,700.00                                                                                      |
| July 2008      | 3,580.00                            | 9,900.00    | (-) 6,320.00  | (-) 27,829.05                                     | (-) 7,076.00                        | (-) 33,443.43   | (+) 11,910.00                                                                                      |
| August 2008    | 3,770.00                            | 2,560.00    | (+) 1,210.00  | (+) 4,557.53                                      | (-) 5,866.00                        | (-) 28,885.89   | (+) 9,925.00                                                                                       |
| September 2008 | 2,695.00                            | 6,479.00    | (-) 3,784.00  | (-) 18,396.49                                     | (-) 9,650.00                        | (-) 47,282.38   | (+) 2,300.00                                                                                       |
| October 2008   | 1,960.00                            | 20,626.00   | (-) 18,666.00 | (-) 92,925.06                                     | (-) 28,316.00                       | (-) 1,40,207.44 | (+) 90.00                                                                                          |
| November 2008  | 2,355.00                            | 5,456.00    | (-) 3,101.00  | (-) 16,252.20                                     | (-) 31,417.00                       | (-) 1,56,459.64 | (-) 487.00                                                                                         |
| December 2008  | 2,005.00                            | 2,323.00    | (-) 318.00    | (-) 3,524.72                                      | (-) 31,735.00                       | (-) 1,59,984.36 | (-) 1,752.00                                                                                       |

(+) : Implies Purchase including purchase leg under swaps and outright forwards.

(-) : Implies Sales including sale leg under swaps and outright forwards.

**Note :** This table is based on value dates.