

No. 49: Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 1, 2008	1,930	1,197	737	505	512	530	4,894	6,166	990	2,232	1,026	65
Dec. 2, 2008	1,459	1,099	464	279	839	865	3,831	9,655	652	2,667	2,479	132
Dec. 3, 2008	1,535	1,396	616	246	708	641	4,145	6,536	781	2,914	2,012	114
Dec. 4, 2008	1,514	706	542	328	543	713	3,655	6,969	1,278	2,970	3,815	146
Dec. 5, 2008	1,538	1,284	551	229	773	592	3,711	6,227	609	2,875	2,366	133
Dec. 8, 2008	1,243	1,497	805	298	585	589	4,343	6,715	1,337	2,526	2,555	83
Dec. 9, 2008 +												
Dec. 10, 2008	1,830	1,220	1,297	281	904	914	5,596	6,638	616	2,931	2,536	87
Dec. 11, 2008	1,802	1,573	968	243	576	517	5,046	5,934	996	2,935	2,163	101
Dec. 12, 2008	1,262	1,008	620	676	1,302	1,170	4,316	4,949	732	4,484	2,376	164
Dec. 15, 2008	1,333	1,321	590	416	893	830	5,427	5,745	820	2,962	2,355	96
Dec. 16, 2008	1,470	916	501	347	789	917	3,788	5,920	745	3,177	2,686	81
Dec. 17, 2008	1,427	1,457	889	399	1,000	1,048	5,176	6,110	778	4,343	2,388	204
Dec. 18, 2008	1,978	1,509	743	571	1,143	1,191	4,684	6,653	1,348	5,195	2,586	283
Dec. 19, 2008	1,875	1,195	504	301	1,517	1,170	4,920	7,537	1,119	3,467	2,474	395
Dec. 22, 2008	1,670	854	534	258	932	815	3,676	5,674	1,411	2,763	2,419	204
Dec. 23, 2008	1,282	1,455	833	204	772	515	4,338	5,522	854	1,291	1,910	462
Dec. 24, 2008	1,530	1,489	845	214	444	427	4,395	5,103	943	1,008	2,374	219
Dec. 25, 2008 +												
Dec. 26, 2008	1,321	1,125	430	79	211	198	4,001	6,067	1,033	986	1,585	73
Dec. 29, 2008	3,540	1,871	1,394	937	553	852	4,922	6,516	379	3,391	3,766	208
Dec. 30, 2008	1,837	1,321	460	355	1,101	1,100	3,770	5,545	1,502	2,484	3,153	374
Dec. 31, 2008	1,317	2,065	1,041	399	480	595	3,804	5,480	664	1,552	1,016	246
Sales												
Dec. 1, 2008	2,241	1,496	937	484	514	598	4,409	6,665	607	2,223	1,442	62
Dec. 2, 2008	1,411	1,638	366	264	788	917	3,775	8,824	985	2,683	2,654	125
Dec. 3, 2008	1,332	1,167	500	229	687	646	4,083	6,658	752	2,901	2,134	114
Dec. 4, 2008	1,339	1,397	412	361	542	807	3,443	6,858	1,250	2,960	3,902	140
Dec. 5, 2008	1,403	1,230	745	226	746	606	3,486	7,217	673	2,882	2,444	163
Dec. 8, 2008	1,400	1,466	547	297	598	613	4,101	6,260	1,094	2,516	2,606	113
Dec. 9, 2008 +												
Dec. 10, 2008	2,134	1,014	775	272	892	885	5,231	6,521	1,129	2,985	2,641	86
Dec. 11, 2008	1,499	1,496	930	243	580	449	4,866	6,509	1,021	2,942	2,214	110
Dec. 12, 2008	1,490	1,189	672	673	1,216	1,187	3,926	5,398	802	4,493	2,521	184
Dec. 15, 2008	1,760	1,251	712	407	922	807	4,582	5,330	1,152	2,967	2,434	109
Dec. 16, 2008	1,468	1,053	496	321	772	982	3,561	5,283	761	3,168	2,738	102
Dec. 17, 2008	1,477	1,149	815	392	1,017	1,029	5,023	5,966	886	4,358	2,393	209
Dec. 18, 2008	1,753	1,308	784	555	1,206	1,096	4,384	6,320	1,768	5,231	2,571	321
Dec. 19, 2008	1,773	1,234	611	296	1,516	1,198	4,794	7,253	1,177	3,484	2,623	401
Dec. 22, 2008	1,915	1,124	403	251	941	827	3,597	5,429	1,005	2,762	2,533	205
Dec. 23, 2008	1,613	1,515	465	196	765	514	4,232	5,126	1,025	1,305	1,903	464
Dec. 24, 2008	1,834	1,279	645	207	439	427	4,341	5,143	411	983	2,471	225
Dec. 25, 2008 +												
Dec. 26, 2008	1,616	903	339	80	195	183	3,801	5,957	481	976	1,616	71
Dec. 29, 2008	2,950	1,267	1,656	934	430	903	4,832	5,846	625	3,461	3,876	201
Dec. 30, 2008	1,436	1,402	839	350	1,102	1,122	3,493	6,001	1,553	2,470	3,395	377
Dec. 31, 2008	1,329	1,088	1,696	389	458	588	3,691	5,741	573	1,579	1,186	301

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.