

## No. 50: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee

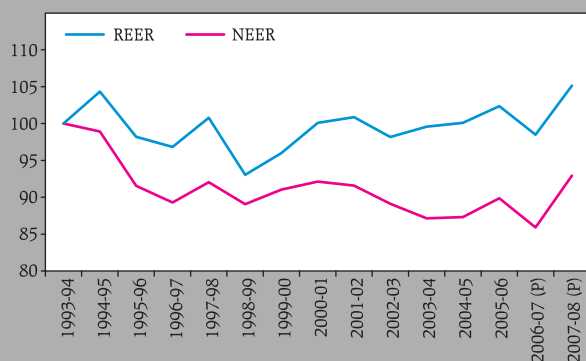
(36-Currency Export and Trade Based Weights)  
(Base: 1993-94=100)\*

Year	Trade Based Weights		Export Based Weights	
	REER	NEER	REER	NEER
1	2	3	4	5
1993-94	100.00	100.00	100.00	100.00
1994-95	104.32	98.91	104.88	98.18
1995-96	98.19	91.54	100.10	90.94
1996-97	96.83	89.27	98.95	89.03
1997-98	100.77	92.04	103.07	91.97
1998-99	93.04	89.05	94.34	90.34
1999-00	95.99	91.02	95.28	90.42
2000-01	100.09	92.12	98.67	90.12
2001-02	100.86	91.58	98.59	89.08
2002-03	98.18	89.12	95.99	87.01
2003-04	99.56	87.14	99.07	87.89
2004-05	100.09	87.31	98.30	88.41
2005-06	102.35	89.85	100.54	91.17
2006-07	98.48	85.89	97.42	87.46
2007-08 (P)	104.81	93.91	104.12	95.30
2008-09 (P)	96.86	87.31	96.72	87.34

Year		Trade Based Weights		Export Based Weights	
		REER	NEER	REER	NEER
1		2	3	4	5
2006-07	April	98.16	87.73	97.11	89.18
	May	96.43	85.43	95.67	87.12
	June	96.60	85.11	95.61	86.61
	July	95.75	84.22	94.80	85.74
	August	95.64	83.61	94.66	85.13
	September	98.00	84.65	96.78	86.05
	October	99.96	86.18	98.64	87.53
	November	100.35	86.50	99.31	88.12
	December	99.14	85.89	98.25	87.68
	January	100.69	87.05	99.53	88.72
	February	100.55	87.21	99.39	88.87
	March	100.53	87.11	99.35	88.85
	2007-08 (P)	April	102.60	91.80	101.88
May		106.01	94.69	105.24	95.83
June		105.92	94.97	105.03	96.07
July		105.99	94.84	105.19	96.08
August		105.34	94.38	104.47	95.52
September		105.90	94.65	105.12	95.91
October		106.09	95.29	105.35	96.73
November		104.63	94.27	104.01	95.83
December		104.94	94.68	104.19	96.11
January		104.85	94.29	104.26	95.91
February		103.51	93.11	103.04	94.82
March		101.94	90.01	101.72	91.92
2008-09 (P)		April	101.72	93.26	101.83
	May	97.60	89.04	97.52	89.20
	June	97.61	87.65	97.64	87.85
	July	97.25	87.04	97.48	87.35
	August	99.58	88.60	99.57	88.68
	September	96.12	85.42	95.90	85.34
	October	92.53	83.19	92.02	82.85
	November	92.46	84.30	91.79	83.89

\* : For "Note on Methodology" and time series data on the indices presented here, please see December 2005 issue of this Bulletin.

Indices of REER and NEER of the Indian Rupee  
(Trade Based Weights)



Indices of REER and NEER of the Indian Rupee  
(Export Based Weights)

