

No. 51: Indices of Real Effective Exchange Rate (REER) and Nominal Effective
Exchange Rate (NEER) of the Indian Rupee

(6-Currency Trade Based Weights)

Year/Month/Day	Base: 1993-94 (April-March) = 100		Base: 2006-2007(April-March) = 100	
	NEER	REER	NEER	REER
1993-94	100.00	100.00	143.96	94.77
1994-95	96.96	105.82	139.52	100.24
1995-96	88.56	101.27	127.44	95.93
1996-97	86.85	101.11	124.97	95.78
1997-98	87.94	104.41	126.54	98.91
1998-99	77.49	96.14	111.50	91.08
1999-00	77.16	97.69	111.03	92.54
2000-01	77.43	102.82	111.42	97.40
2001-02	76.04	102.71	109.43	97.29
2002-03	71.27	97.68	102.56	92.53
2003-04	69.97	99.17	100.68	93.94
2004-05	69.58	101.78	100.12	96.42
2005-06	72.28	107.30	104.02	101.64
2006-07	69.49	105.57	100.00	100.00
2007-08 (P)	74.17	114.09	106.73	108.08
2006-07 April	71.63	105.86	103.08	100.28
May	69.39	103.70	99.85	98.23
June	68.79	103.19	98.99	97.75
July	68.14	102.31	98.06	96.92
August	67.65	102.26	97.35	96.87
September	68.40	104.88	98.43	99.35
October	69.66	107.34	100.24	101.68
November	69.90	107.92	100.59	102.23
December	69.38	106.52	99.84	100.90
January	70.32	107.69	101.20	102.01
February	70.42	107.67	101.33	102.00
March	70.23	107.46	101.07	101.80
2007-08 (P) April	72.74	111.63	104.67	105.75
May	75.19	115.73	108.20	109.63
June	75.37	115.22	108.46	109.15
July	75.15	115.10	108.15	109.04
August	74.44	114.10	107.13	108.08
September	74.64	115.03	107.41	108.97
October	75.45	115.79	108.58	109.69
November	74.34	113.90	106.97	107.89
December	74.65	114.52	107.42	108.48
January	74.31	114.23	106.93	108.21
February	73.41	113.06	105.64	107.10
March	70.38	110.87	101.28	105.02
2008-09 (P) April	70.63	112.16	101.64	106.24
May	67.48	108.23	97.11	102.53
June (P)	66.38	108.20	95.52	102.50
July (P)	65.83	107.94	94.73	102.25
August (P)	67.22	111.30	96.73	105.43
September (P)	64.46	107.11	92.76	101.46
October (P)	62.08	102.36	89.33	96.96
November (P)	63.06	102.98	90.75	97.55
December (P)	62.12	99.97	89.39	94.70
As on				
December 26, 2008 (P)	62.22	100.10	89.53	94.82
January 2, 2009 (P)	61.27	98.58	88.16	93.38
January 9, 2009 (P)	61.40	98.27	88.35	93.09
January 16, 2009 (P)	62.44	99.94	89.85	94.67
January 23, 2009 (P)	62.67	100.30	90.18	95.01

- Notes :**
1. Rise in indices indicate appreciation of rupee and vice versa.
 2. For "Note on Methodology" on the indices presented here, please see December 2005 issue of this Bulletin.
 3. Base year 2006-07 is a moving one, which gets updated every year.