

INVESTMENTS OF SCHEDULED COMMERCIAL BANKS (END-MARCH 1996)*

The Reserve Bank of India conducts annual survey of investments of Scheduled Commercial Banks in India (excluding Regional Rural Banks) as at the end of March of each year and the results are published in the RBI Bulletin. This article analyses the results of the survey for the year ended March 1996.[®]

2. Scope and Coverage

2.1 The survey covers investments (Indian/ Foreign securities) of all Indian Scheduled Commercial Banks (other than Regional Rural Banks) including those of the offices of Indian Scheduled Commercial Banks in foreign countries. In the case of Foreign Banks operating in India, only the investments made by their Indian branches are covered. The types of investments covered in the survey are:

- (i) Central and State Governments' Securities;
- (ii) Other Trustee Securities;
- (iii) Shares, Bonds and Debentures of Indian Joint Stock Companies;
- (iv) Fixed Deposits with Banks;
- (v) Other Domestic Securities including initial contribution to the share capital of Unit Trust of India and
- (vi) Foreign Securities and other Foreign Investments.

2.2 The investment figures relate to the face value of investments unless otherwise indicated. Investments in real estate, bullion and securities held by banks as collateral are

excluded from the purview of the survey. But the securities owned by individual banks lodged with other banks as cover for call and other loans are included in this survey.

2.3 The findings of this survey are presented in three sections. In Section I, the overall pattern of banks' investments is examined. Bank group-wise analysis is undertaken in Section II and State-wise analysis of investments is made in Section III.

SECTION I

3. Trends in Banking Variables and Investment Scenario

3.1 The Aggregate deposits of Scheduled Commercial Banks (excluding Regional Rural Banks) increased at a slightly lower rate of 11.8 per cent during the year 1995-96, as against 19.2 per cent growth observed in the previous year. Bank credit also had a lower growth rate of 20.1 per cent when compared to the growth rate of 27.0 per cent recorded during the year 1994-95. Investments by banks (excluding those of Regional Rural Banks) increased at a lower rate of 9.5 per cent during 1995-96 as against 12.4 per cent during 1994-95. The credit-deposit ratio increased from 54.6 per cent to 58.7 per cent over the previous year. During the same period, the investment-deposit ratio declined from 46.9 per cent to 45.9 per cent.

* Prepared in the Banking Statistics Division of Department of Statistical Analysis and Computer Services.

[®] The previous article analysing the data as at the end of March 1995 was published in the October 1997 issue of the Reserve Bank of India Bulletin.

3.2 During 1995-96, demand for funds from both the Government sector and the Commercial sectors was strong and finances from non-bank sources were considerably lower. The growth rate of deposits at 11.8 per cent was lower. These factors led to an

increase in the interest rates. During the second half of the financial year the foreign exchange market observed considerable volatility and Reserve Bank had to actively intervene in the market. This intervention of the Reserve Bank in the foreign exchange

TABLE 1: INVESTMENTS OF SCHEDULED COMMERCIAL BANKS
(As at end-March)

(Rs.Crore)

Category	1995	1996
(1)	(2)	(3)
I Investments by Offices in India	1,74,146 (98.8)	1,90,233 (98.5)
(A) Indian Government Securities	1,20,861 (68.5)	1,35,980 (70.4)
i Central Government Securities	98,064 (56.6)	1,10,319 (57.1)
ii State Governments' Securities	22,797 (12.9)	25,661 (13.3)
(B) Other Domestic Securities	53,202 (30.2)	54,109 (28.0)
a Other Trustee Securities	32,123 (18.2)	31,792 (16.5)
i Securities Counting for SIR	31,330 (17.8)	31,267 (16.2)
ii Units of UII	793 (0.4)	525 (0.3)
b Others (Not counting for SIR)	21,079 (12.0)	22,317 (11.5)
i Shares and Debentures of Joint Stock Companies	17,678 (10.0)	19,973 (10.3)
ii Fixed Deposits	311 (0.2)	378 (0.2)
iii Certificate of Deposits and Commercial Papers	2,096 (1.2)	830 (0.4)
iv Mutual Funds	514 (0.3)	532 (0.3)
v Others	480 (0.3)	604 (0.3)
(C) Foreign Securities	88 (0.1)	144 (0.1)
I Investments by Foreign Offices of Indian Banks	2,185 (1.2)	2,937 (1.5)
Total Investments	1,76,331 (100.0)	1,93,170 (100.0)

Note: Figures in brackets indicate percentages to total.

market effected the liquidity in the domestic market resulting in sharp increase in the call money rates. Reserve Bank resorted to reverse repo transactions and eased the reserve requirements to deal with these developments. The developments stated above influenced the overall deployable fund position of the Scheduled Commercial Banks and accordingly, investments and the portfolio choices of the banks were also subjected to these developments.

4. Overall Pattern of Banks' Investments

4.1 The total investments of Scheduled Commercial Banks which stood at Rs. 1,76,331 crore as at end-March 1995 increased to Rs. 1,93,170 crore as at end March 1996, thus indicating a growth of 9.5 per cent in 1995-96. The growth in investments was 12.4 per cent in 1994-95 (Statement 1).

4.2 The pattern of investments of Scheduled Commercial Banks in different categories of Securities is presented in

Table 1. As at end March 1996, the investments in 'Indian Government Securities' constituted 70.4 per cent (68.5 per cent in 1995) while those in 'Other Domestic Securities' accounted for 28.0 per cent of the total investments of banks (30.2 per cent in 1995). The investment of banks in foreign securities constituted only 0.1 per cent of the total investments. The share of investments made by foreign offices of Indian banks constituted 1.5 per cent of total investments as at end March 1996 compared with 1.2 per cent in the previous year (Statement 1).

4.3 The overall pattern of investments in March 1996 remained, by and large, the same as in the previous year. However, the share of the Central Government Securities in Government and other trustee securities was relatively higher compared to the previous year. Thus, out of the total investments of Rs. 1,66,502 crore in Government and Other Trustee Securities, investments in Central Government Securities constituted 65.5 per cent, while

Table 2 : Book/Face value of Investments of Scheduled Commercial Banks in Government & Other Trustee Securities (As at end March)

(Rs. Crore)

Type of Securities	1995		1996		Book Value as Percentage of Face Value	
	Book Value	Face Value	Book Value	Face Value	1995	1996
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Central Government Securities*	92,288 (62.6)	94,588 (63.3)	1,05,000 (64.7)	1,09,050 (65.5)	97.6	96.3
2 State Governments' Securities	22,716 (15.4)	22,797 (15.2)	25,495 (15.7)	25,661 (15.4)	99.6	99.4
3 Other Trustee Securities	32,388 (22.0)	32,123 (21.5)	31,878 (19.6)	31,791 (19.1)	100.8	100.3
Total	1,47,392 (100.0)	1,49,508 (100.0)	1,62,373 (100.0)	1,66,502 (100.0)	98.6	97.5

Note: Figures in brackets indicate percentages to total.

* Excluding Treasury Bills

TABLE 3 : HOLDINGS OF INTEREST BEARING LOANS OF CENTRAL AND STATE GOVERNMENTS BY BANKS
(As at end-March)

(Rs. Crore)

Category	1995	1996	Variations	
			1995 over 1994	1996 over 1995
(1)	(2)	(3)	(4)	(5)
I Outstanding Interest bearing loans of:				
(a) Central Government @	1,31,815	1,63,826	+21,234 (19.2)	+32,011 (24.3)
(b) State Governments	31,208	37,084	+5,149 (19.8)	+5,876 (18.8)
II Banks' Holdings of Interest bearing loans of				
(a) Central Government @	80,290	94,235	+10,337 (14.8)	+13,945 (17.4)
(b) State Governments	22,797	25,661	+3,292 (16.9)	+2,864 (12.6)
III Share of Banks' holdings to the total outstanding (Percentage of II to I)				
(a) Central Government @	60.9	57.5	48.7	43.6
(b) State Governments	73.0	69.2	63.9	48.7

Notes : 1. Figures in brackets indicate percentage variations over the year.

@ Excluding Treasury Bills and 7.75% Government of India special securities, 11% special securities issued in favour of Nationalised Banks and 10% Government of India Nationalised Banks Recapitalisation Bonds 2006 and 10% Nationalised Banks (Non transferable) Special Securities.

those in State Government Securities and Other Trustee Securities accounted for 15.4 per cent and 19.1 per cent respectively as at end March 1996. These percentages were 63.3, 15.2 and 21.5 respectively for the previous year (Table 2).

The book value of these securities as compared to the face value, had, however, depreciated over the year, albeit marginally, from 98.6 per cent to 97.5 per cent; this was reflected in the Central Government Securities and Other Trustee Securities.

5. Government Securities

5.1 Investments in Government Securities by Scheduled Commercial Banks

constituted approximately 60 per cent of the total investments made by them in both 1995 and 1996. Thus, out of the outstanding interest bearing loans of Rs. 1,63,826 crore of Central Government and Rs. 37,084 crore of State Governments' loans, the banks' holdings constituted Rs. 94,235 crore and Rs. 25,661 crore respectively as at the end of March 1996.

The share of banks' holdings in total outstanding Central Government loans decreased from 60.9 per cent in March 1995 to 57.5 per cent in March 1996. In respect of State Governments' loans, the relative share decreased from 73.0 per cent to 69.2 per cent (Table 3).

6. Other Domestic Securities

The total investments of banks in 'Other Domestic Securities' increased from Rs. 53,202 crore as at end-March 1995 to Rs. 54,109 crore as at end-March 1996 registering an increase of 1.7 per cent; the share in total investment has marginally reduced from 30.2 per cent to 28.0 per cent in current year. The investment of banks in Trustee Securities decreased marginally from Rs.32,123 crore in March 1995 to Rs.31,792 crore in March 1996. The investment in securities, approved for the purpose of SLR, decreased from Rs.31,330 crore in 1995 to Rs.31,267 crore in 1996, their share in total investment declining from 17.8 per cent in 1995 to 16.2 per cent in 1996. The investment in other types of securities[®] increased from Rs.21,079 crore as at end March 1995 to Rs. 22,317 crore as at the end of March 1996 registering a substantial increase of 5.9 per cent. Out of the total investments made by banks in Other types of Securities[®], investment in Shares and Debentures of Joint Stock Companies constituted major share during both years.

In absolute terms, banks increased their investments in shares and debentures of Joint Stock Companies from Rs.17,678 crore to Rs. 19,973 crore over the two reference years (Table 1).

7. Investments by Banks in Newly Floated Loans

The new loans floated by the Central Government increased from Rs. 22,158 crore during 1994-95 to Rs.37,560 crore during 1995-96.^{\$} Similarly, the new loans floated by State Governments increased from Rs. 5,122 crore to Rs.6,216 crore registering a moderate growth over the previous year. Out of the total new loans floated by the Central Government, banks absorbed Rs. 16,916 crore (45 per cent) as at end March 1996 compared to Rs. 12,639 crore (57.0 per cent) during the previous year. As regards State Governments' loans, the banks contributed Rs. 3,073 crore (49.4 per cent) as at end March 1996 as against Rs.3,547 crore (69.3 per cent) as at end March 1995 (Table 4).

TABLE 4 : INVESTMENTS BY BANKS IN THE NEWLY FLOATED LOANS OF CENTRAL AND STATE GOVERNMENTS (As at end-March)

Category	(Rs. Crore)	
	1995	1996
(1)	(2)	(3)
I Newly Floated Loans		
(a) Central Government @	22,158	37,560
(b) State Governments	5,122	6,216
II Investments by Banks in Newly Floated Loans		
(a) Central Government @	12,639	16,916
(b) State Governments	3,547	3,073
III Absorption rate* (per cent)		
(a) Central Government @	57.0	45.0
(b) State Governments	69.7	49.4

* Percentages of investments by banks in newly floated loans to corresponding outstandings of newly floated loans.

@ Excluding 10% Nationalised Banks (non transferable) Special Securities.

[®] Includes shares and debentures of Joint Stock Companies, fixed deposits and others under the head 'Other Domestic Securities'.

^{\$} This includes 14 new loans floated by Central Government during 1995-96.

8. Maturity Classification of Investments in Government Securities

The total Government Securities held by banks (excluding postal savings and other obligations) stood at Rs. 1,35,737 crore as at the end of March 1996. In both the years under study, banks preferred to invest in long dated Government Securities. In 1995 this preference was for the loans maturing between 2006 and 2011 (29.1 per cent) and loans maturing during the years 2001 to 2006 (32.2 per cent). In 1996, similar preference was there for the loans maturing during 2001 to 2006 (33.3 per cent)

followed by loans maturing during 2006 to 2011 (26.7 per cent) (Table 5). The banks also preferred to hold securities that mature within one year (5.9 per cent in 1995 and 5.0 per cent in 1996 of their holdings). During the year 1994-95, of the total investments made by the banks in the new loans, 59.8 per cent were invested in the loans maturing between the years 2001 and 2006. This pattern however changed considerably during 1995-96 when only 34.9 per cent and 4.1 per cent of the total newly floated loans having been subscribed in loans maturing between 2001 and 2006 and 2006 and 2011.

TABLE 5 : MATURITY CLASSIFICATION OF INVESTMENTS IN GOVERNMENT SECURITIES BY SCHEDULED COMMERCIAL BANKS*

(Rs. Crore)

Investment (End-March)	Maturity during the year (April-March)					Maturity during the period (April-March)					
	95-96	96-97	97-98	98-99	99-2000	2000 to 2001	2001 to 2006	2006 to 2011	2011 to 2015	2015 and beyond	Total
(1)	(2)	(3)	(4)	(5)	(6)	(6)	(7)	(8)	(9)	(10)	(11)
1995											
Old Loans	7,133 (6.9)	6,491 (6.3)	1,840 (1.8)	4,093 (4.0)	1,993 (1.9)	1,731 (1.7)	28,346 (27.5)	33,743 (32.7)	10,977 (10.6)	6,759 (6.6)	1,03,106 (100.0)
New Loans	-	-	96 (0.6)	-	4,215 (24.0)	1,376 (7.8)	10,499 (9.8)	1,373 (7.8)	-	-	17,559 (100.0)
Total	7,133 (5.9)	6,491 (5.4)	1,936 (1.6)	4,093 (3.4)	6,208 (5.1)	3,107 (2.6)	38,845 (32.2)	35,116 (29.1)	10,977 (9.1)	6,759 (5.6)	1,20,665 (100.0)
1996											
Old Loans	-	6,816 (5.9)	1,967 (1.7)	4,211 (3.7)	7,460 (6.5)	3,221 (2.8)	37,965 (33.0)	35,328 (30.8)	10,894 (9.5)	7,035 (6.1)	1,14,897 (100.0)
New Loans	-	-	4,805 (23.0)	2,507 (12.0)	2,064 (9.9)	3,346 (16.1)	7,268 (34.9)	850 (4.1)	-	-	20,840 (100.0)
Total	-	6,816 (5.0)	6,772 (5.0)	6,718 (5.0)	9,524 (7.0)	6,567 (4.8)	45,233 (33.3)	36,178 (26.7)	10,894 (8.0)	7,035 (5.2)	1,35,737 (100.0)

Notes: 1. Figures in brackets indicate percentages to total.

2. New Loans refer to loans issued during the financial year of the survey.

@ Excluding postal savings and other obligations (Treasury Bills are included)

- = Nil

9. Average Rate of Interest of Central and State Governments' Loans

The weighted average rate of interest of Central and State Governments' new loans worked out to 13.6 per cent in 1996 compared with 11.7 per cent in 1995 for the investments made by banks in such loans. In respect of old loans, this percentage which was 11.0 in 1995 increased to 11.2 (Table 6).

Section II

10. Bank Group-wise Analysis of Investments

10.1 The Bank Group-wise pattern of Investments in different categories of securities is presented in Table 7. The share of Nationalised Banks in the total investments of Scheduled Commercial Banks increased from 56.4 per cent in the year

1995 to 57.1 per cent in 1996. The shares of State Bank group and that of Foreign Banks decreased from 30.7 per cent to 30.6 per cent and 6.9 per cent to 6.0 per cent respectively. However, the share of Other Scheduled Commercial Banks increased from 6.0 per cent to 6.3 per cent during the same period.

Of the total investments in Indian Government Securities by All Scheduled Commercial Banks, the share of State Bank group decreased from 32.7 per cent to 32.0 per cent where as the share of Nationalised Banks increased from 53.6 per cent to 54.8 per cent between the two reference years. This share in the case of Other Indian Scheduled Commercial Banks increased marginally from 6.1 per cent to 6.4 per cent. The share of Foreign banks decreased from 7.6 per cent to 6.8 per cent. As regards investments in 'Other Domestic Securities', the share of Nationalised Banks and that of

Table 6 - AVERAGE RATE OF INTEREST OF CENTRAL AND STATE GOVERNMENTS' LOANS

(Per Cent)

Bank Group	As at end-March			
	1995		1996	
	Old Loans	New Loans	Old Loans	New Loans
(1)	(2)	(3)	(4)	(5)
State Bank Group and Associates	11.3	12.0	11.4	13.8
Nationalised Banks	10.8	11.3	10.9	13.5
Other Indian Scheduled Commercial Banks	11.7	12.0	11.8	13.8
Foreign Banks	11.5	11.8	11.9	13.6
All Scheduled Commercial Banks	11.0	11.7	11.2	13.6

Notes :

- 1 Data exclude Government of India Treasury Bills, Loans matured but still held and other postal obligations, but include 7.75% Government of India Special Securities, 11% Special Securities issued in favour of Nationalised Banks and 10% Government of India Nationalised Banks Recapitalisation Bonds, 2006 and 10% Nationalised Banks (Non-transferable) Special Securities.
- 2 The yield for zero coupon bonds 1999 is taken as 13.06% and for zero coupon bonds 2000, as 12.80%. The yield for Zero Coupon Bonds, 2000 (2nd Series) is taken as 14.20%. The interest rate for Floating Rate Bonds, 1999 is taken as 13.73%.

Foreign Banks decreased from 62.4 per cent to 61.3 per cent and 5.5 per cent to 4.3 per cent respectively. In the case of State Bank group and Other Indian Scheduled Commercial Banks, such share increased from 26.0 per cent to 27.9 per cent and 6.1 per cent to 6.5 per cent respectively. Regarding investments made by foreign offices of Indian Banks, the shares of State

Bank group decreased from 33.0 per cent to 19.2 per cent. In case of Nationalised Banks this share increased from 66.1 per cent to 80.1 per cent. The share of Other Scheduled Commercial Banks decreased from 0.9 per cent to 0.7 per cent.

10.2 The Bank Group-wise investments in the newly floated loans of Central and

Table 7 : Bank Group-wise Investments of Scheduled Commercial Banks (as at end March)

(Rs. Crore)

Category	Year	SBI & Associates	Nationalised Banks	Other Indian Scheduled Commercial Banks	Foreign Banks	All Scheduled Commercial Banks
(1)	(2)	(3)	(4)	(5)	(6)	(7)
A Indian Government Securities						
1 Central Government Securities	1995	32,290	50,276	6,215	9,088	97,869
	1996	35,522	58,003	7,375	9,175	1,10,075
2 State Governments' Securities	1995	7,156	14,413	1,084	144	22,797
	1996	7,934	16,368	1,217	142	25,661
3 Others@	1995	43	84	67	1	195
	1996	33	164	47	-	244
Total	1995	39,489(32.7)	64,773(53.6)	7,366(6.1)	9,233(7.6)	1,20,861(100.0)
	1996	43,489(32.0)	74,535(54.8)	8,639(6.4)	9,317(6.8)	1,35,980(100.0)
B Other Domestic Securities						
1 Other Trustee Securities	1995	10,038	19,921	1,512	652	32,123
	1996	9,817	19,838	1,530	606	31,791
2 Shares and Debentures of Corporate Sector	1995	3,146	11,487	1,227	1,818	17,678
	1996	5,019	12,054	1,504	1,396	19,973
3 Others+	1995	668	1,804	483	446	3,401
	1996	258	1,281	469	337	2,345
Total	1995	13,852(26.0)	33,212(62.4)	3,222(6.1)	2,916(5.5)	53,202(100.0)
	1996	15,094(27.9)	33,173(61.3)	3,503(6.5)	2,339(4.3)	54,109(100.0)
C Foreign Securities						
Foreign Securities	1995	-	83(100.0)	-	-	83(100.0)
	1996	-	144(100.0)	-	-	144(100.0)
D Investments of Foreign Offices						
Investments of Foreign Offices	1995	720(33.0)	1,445(66.1)	20(0.9)	-	2,185(100.0)
	1996	565(19.2)	2,351(80.1)	21(0.7)	-	2,937(100.0)
Total (A+B+C+D)	1995	54,061(30.7)	99,513(56.4)	10,608(6.0)	12,149(6.9)	1,76,331(100.0)
	1996	59,148(30.6)	1,10,203(57.1)	12,163(6.3)	11,656(6.0)	1,93,170(100.0)

Note: Figures in brackets indicate percentages to col. No. (7)

@ Include Postal Savings Deposits Certificates and other Postal Obligations

+ Include Investments in Fixed Deposits, Initial contribution to share capital of Unit Trust of India, Debentures and bonds of quasi Government bodies (Municipalities, Housing boards etc.), Mutual Funds, Venture Capital Funds, Certificate of Deposits and Commercial Papers.

-- Nil

TABLE 8: BANK GROUP-WISE INVESTMENTS IN THE NEWLY FLOATED GOVERNMENTS' LOANS
(As at end-March)

(Rs.Crore)

Category	1995	1996
(1)	(2)	(3)
a) Central Government *	12,639	16,916
1 State Bank Group and Associates	6,815	5,690
2 Nationalised Banks	3,555	8,427
3 Other Indian Scheduled Commercial Banks	982	1,253
4 Foreign Banks	1,287	1,546
b) State Governments	3,547	3,073
1 State Bank Group and Associates	988	923
2 Nationalised Banks	2,128	1,993
3 Other Indian Scheduled Commercial Banks	402	152
4 Foreign Banks	29	5

*Exclude 10% Nationalised Banks (Non-Transferable) Special Securities.

State Governments are presented in Table 8.

The Scheduled Commercial Banks held 45.0 per cent (Rs. 16,916 crore) of the newly floated Central Government loans of Rs. 37,560 crore (Table 4). Out of Rs.16,916 crore held by banks, the highest share was held by Nationalised Bank Group (49.8 per cent) followed by State Bank group (33.6 per cent), Foreign Banks (9.1 per cent) and Other Indian Scheduled Commercial Banks (7.4 per cent).

Regarding State loans, out of Rs. 6,216 crore floated, Rs.3,073 crore was held by All Scheduled Commercial Banks forming 49.4 per cent. The individual shares out of Rs. 3,073 crore of State Government loans held by different bank groups were 30.0 per cent for State Bank Group, 64.9 per cent for Nationalised Banks, 4.9 per cent for Other Indian Scheduled Commercial Banks and 0.2 per cent for Foreign Banks.

11. Bank Group-wise Analysis of Investments in various types of Securities

11.1 Government Securities constituted the single largest portfolio of investments by Scheduled Commercial Banks forming 70.4 per cent of their total investments (Statement 2). Bank Group-wise investments in Government Securities are presented in Table 9. The total investments in Government Securities increased by 12.5 per cent from Rs.1,20,861 crore as at end March 1995 to Rs.1,35,980 crore as at end March 1996. The share of Nationalised Banks in the total investments in Government Securities by Scheduled Commercial Banks was 54.8 per cent in 1996 (53.6 per cent in 1995) followed by State Bank Group with 32.0 per cent (32.7 per cent in March 1995), Foreign Banks with 6.9 per cent (7.6 per cent in 1995) and Other Indian Scheduled Commercial Banks with 6.4 per cent (6.1 per cent in 1995).

TABLE 9 : BANK GROUP-WISE INVESTMENTS IN GOVERNMENT SECURITIES
(As at end-March)

(Rs. Crore)

Bank Group	1995			1996		
	Central Govt.	State Govts.	Total	Central Govt.	State Govts.	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 State Bank of India and Associates	32,333 (81.9)	7,156 (18.1)	39,489 (100.0)	35,555 (81.8)	7,934 (18.2)	43,489 (100.0)
2 Nationalised Banks	50,360 (77.7)	14,413 (22.3)	64,773 (100.0)	58,167 (78.0)	16,368 (22.0)	74,535 (100.0)
3 Other Indian Scheduled Commercial Banks	6,282 (85.3)	1,084 (14.7)	7,366 (100.0)	7,422 (85.9)	1,217 (14.1)	8,639 (100.0)
4 Foreign Banks	9,089 (98.4)	144 (1.6)	9,233 (100.0)	9,175 (98.5)	142 (1.5)	9,317 (100.0)
All Scheduled Commercial Banks	98,064 (81.1)	22,797 (18.9)	1,20,861 (100.0)	1,10,319 (81.1)	25,661 (18.9)	1,35,980 (100.0)

Note: Figures in brackets indicate percentages to total.

11.2 Trustee Securities constituted the next important component of the investment portfolio of Scheduled Commercial Banks. In 1995, these securities accounted for 18.2 per cent of the total investments of banks. In 1996, this share dropped to 16.5 per cent. In absolute terms, the total investments in Trustee securities by Scheduled Commercial Banks decreased from Rs. 32,123 crore as at end-March 1995 to Rs. 31,791 crore, registering a negative growth of 1.0 per cent. The Nationalised Banks held 62.4 per cent of these securities followed by State Bank Group with a share of 30.9 per cent in 1996. These shares were 62.0 per cent and 31.2 per cent respectively in 1995 (Statement 2).

11.3 Scheduled Commercial Banks also invested in other types of securities like Shares and Debentures of Joint Stock Companies and other domestic securities which are not counted for SLR purposes. Investment by banks in such types of

securities accounted for 11.5 per cent (Rs. 22,317 crore) of the total investments registering a growth rate of 5.9 per cent. Of this Rs. 22,317 crore, the shares of Nationalised Banks, State Bank Group, Foreign Banks and Other Indian Scheduled Commercial Banks were 59.8, 23.6, 7.8 and 8.8 per cent respectively. During the year under review, the Foreign Banks recorded a disinvestment in such securities from Rs. 2,264 crore to Rs. 1,733 crore registering a negative growth of 23.4 per cent. The growth rates in respect of Nationalised Banks, State Bank Group and Other Indian Scheduled Commercial Banks were 38.3, 0.3 and 2.2 per cent respectively (Statement 2).

12. Bank Group-wise Investments in various Trustee Securities

12.1 Bank group-wise investments in Trustee Securities floated by various Institutions are presented in Statement 4.

In all, Rs. 31,791 crore of trustee securities were held by Scheduled Commercial Banks as at end March 1996. Decrease in this amount over the previous year was by Rs. 332 crore. There was substantial disinvestment (Rs. 221 Crore) by the State Bank group. Disinvestments by the Nationalised Banks and Foreign Banks were Rs. 83 crore and Rs. 46 crore respectively. The Other Scheduled Commercial Banks however increased their investment in Trustee Securities from Rs. 1,512 crore in 1995 to Rs. 1,530 crore in 1996.

12.2 In the investment portfolio of the banks in other trustee securities, the bonds floated by Industrial Development Bank of India (IDBI) accounted for the largest share of 23.7 per cent followed by bonds of State Electricity Boards (22.3 per cent). Out of the total holdings of Trustee Securities held by banks, securities of State Financial Corporations, Industrial Financial Corporation of India and Industrial Credit and Investment Corporation of India accounted for 7 to 10 per cent each. Banks invested 3.4 per cent of their Trustee Security investments in the bonds of Local Authorities and 2.6 per cent in Housing and Urban Development Corporation of India. Investments of the order of 1.7, 2.3 and 2.0 per cent were made in units of Unit Trust of India, National Co-operative Development Corporation and Rural Electrification Corporation respectively.

13. Bank Group-wise Investments in Public Sector Enterprises

13.1 Investments of banks in public sector bonds increased from Rs. 9,181 crore as at end March 1995 to Rs. 10,258 crore as at end March 1996, registering an increase of 11.7 per cent (Statement 5). As regards investments in the various public sector enterprises, banks' investments were the

highest in Railway Bonds (23.1 per cent) followed by Housing and Urban Development Corporation (HUDCO) (19.3 per cent), Mahanagar Telephone Nigam Ltd. (19.1 per cent), Rural Electrification Corporation bonds (9.3 per cent), Nuclear Power Corporation (8.8 per cent), National Thermal Power Corporation (NTPC) bonds (6.5 per cent) and Power Finance Corporation (6.6 per cent).

13.2 The investments made in public sector bonds by all bank groups except for Foreign Banks registered an increase as at end-March 1996 compared to their levels in the previous year. In percentage terms, the share of Nationalised Banks' holding in such securities decreased from 59.7 per cent as at end-March 1995 to 57.3 per cent as at end-March 1996. In the case of Other Scheduled Commercial Banks, this percentage increased from 8.2 per cent to 9.1 per cent. In the case of State Bank Group also this percentage increased from 15.6 per cent to 21.4 per cent. The share of Foreign Banks declined further from 16.5 per cent to 12.2 per cent during the same period.

14. Maturity Classification of Investments in Government Securities by Bank Groups

14.1 The maturity classification of investments in Government Securities by bank groups is presented in Statement 6. The Scheduled Commercial Banks held Rs. 1,14,897 crore of old Government securities as at end March 1996. The share of Banks' holdings in such securities was highest with maturity period in the range of 2001 to 2006 (33.0 per cent) followed by those in the maturity period of 2006 to 2011 (30.8 per cent). Investments maturing in 1996-97 accounted for 5.9 per cent while those in the range of 1997 to 2001

accounted for 14.7 per cent and those maturing in 2015 and above constituted 6.1 per cent. Of the total old loans maturing during 1996-97, the share of Foreign Banks at 46.9 per cent was the highest.

14.2 Out of the total investments of Rs.20,840 crore in new loans by banks during 1995-96, 34.9 per cent belonged to the loans falling in the maturity period 2001 to 2006 and 23.0 per cent to the loans in the maturity period 1997-98. Of the total investments of new loans in the maturity period 2001 to 2006, the share of Nationalised Bank group was 59.8 per cent followed by State Bank group (29.2 per cent), Other Indian Scheduled Commercial Banks (8.2 per cent) and Foreign Banks (2.8 per cent). As regards the banks' investments in new loans in the maturity period 1997-98, the share of Nationalised Banks group was the highest at 46.2 per cent followed by State Bank group (34.6 per cent), Foreign Banks (14.0 per cent) and Other Indian Scheduled Commercial Banks (5.2 per cent).

14.3 As at the end of March 1996, all Scheduled Commercial Banks in aggregate have marginally reduced their share of holding in the old Government Securities falling in all the maturity categories excepting for the three maturity categories of 1999-2000, 2000-2001 and 2001 to 2006 as compared to their holdings in the previous year. The increase in investments in the maturity category of 2001 to 2006 was from 29.9 per cent to 37.6 per cent in the case of State Bank Group, 29.6 per cent to 32.5 per cent in the case of Nationalised Banks, 24.4 per cent to 36.5 per cent in the case of Other Indian Scheduled Commercial Banks and 4.6 per cent to 13.2 per cent in the case of Foreign Banks. As regards reduction in the old loans pertaining to the maturity category of 1996-97, the reduction in investment

share in respect of State Bank Group and Nationalised Banks was 5.6 per cent to 2.3 per cent and 3.9 per cent to 3.1 per cent respectively. The shares of Other Indian Scheduled Commercial Banks and Foreign Banks, however increased from 5.5 per cent to 11.0 per cent and from 27.1 per cent to 41.1 per cent respectively in this particular category of maturity. The reduction in the old loans pertaining to the maturity category of 1997-98, the reduction in investment shares in respect of State Bank Group, Nationalised Banks and Other Scheduled Commercial Banks were from 2.2 per cent to 2.0 per cent, 1.1 per cent to 1.0 per cent and 3.4 per cent to 3.0 per cent. The share of Foreign Banks, however increased from 3.9 per cent to 4.4 per cent in this particular category of maturity. Similar patterns of reduction for all the Bank Groups except Foreign Banks were observed in the old loans maturing during 1998-99. The reduction in the old loans pertaining to the maturity category of 2006 to 2011, the reduction in investment share in respect of State Bank Group, Nationalised Banks and Other Scheduled Commercial Banks were from 38.9 per cent to 33.3 per cent, 34.0 per cent to 33.5 per cent and 27.1 per cent to 22.3 per cent. The share of Foreign Banks, however increased marginally from 3.2 per cent to 3.6 per cent in this particular category of maturity. Similar patterns of reduction for all the Bank Groups were observed in the old loans maturing during 2011-2015 and 2015 and above.

15. Interest Range-wise and Bank Group-wise Analysis of Investments in Government Securities.

15.1 Bank Group-wise and interest range-wise investments in Central and State Government Securities are set out in statement 7. The Banks' investment in

Central Government Securities sharply increased from Rs. 94,588 crore as at end March 1995 to Rs.1,09,050 crore as at end March 1996, registering a growth of 15.3 per cent. The amount invested by Scheduled Commercial Banks in State Governments' Securities as at end March 1996 amounted to Rs.25,661 crore, (Rs.22,797 crore as at end March 1995) thereby registering a growth of 12.6 per cent over the previous year. The percentage composition of investments by banks in Central and State Government Securities as per different interest ranges as at the end of March 1996 was as under:

Interest Percentage	1996 Percentage of Investment	
	Central Government Securities	State Government Securities
6 and below 8	82	20
8 and below 10	33	93
10 and below 11	14.2	-
11 and below 12	32.7	37.7
12 and below 13	21.7	20.2
13 and above	19.2	30.8

15.2 The State Bank Group increased the share of investment in Central Government securities in the interest ranges of 13 per cent and above from 3.4 per cent to 18.9 per cent from end March 1995 to end March 1996. However, the share of this group of banks in the Central Government Securities of other interest ranges viz., less than 6 per cent, 6 to 8 per cent, 8 to 10 per cent, 10 to 11 per cent, 11 to 12 per cent and 12 to 13 per cent reduced from 1.1 per cent to 0.9 per cent, 6.3 per cent to 5.5 per cent, 2.9 per cent to 2.6 per cent and 4.1 per cent to 3.7 per cent, 48.8 per cent to 43.9 per cent and 33.4 per cent to 24.5 per cent respectively.

As regards State Bank Group's investments in State Government Securities,

the share decreased from 6.4 per cent to 4.1 per cent and 46.0 per cent to 41.4 per cent and 21.9 per cent to 19.8 per cent in the interest ranges of 8 to 10 per cent, 11 per cent to 12 per cent and 12 per cent to 13 per cent respectively. This share increased from 25.6 per cent to 34.6 per cent in the interest range of 13 per cent and above.

15.3 The share of Nationalised Banks' investments in Central Government Securities in the interest ranges of 6 to 8 per cent and 8 to 10 per cent decreased from 12.4 per cent to 11.1 per cent and from 5.3 per cent to 4.4 per cent respectively. This share decreased in the interest ranges of 10 to 11 per cent and 11 to 12 per cent from 25.9 per cent to 22.7 per cent and from 34.7 per cent to 29.5 per cent respectively during the reference years. This share however increased from 3.3 per cent to 17.5 per cent in the interest range of 13 per cent and above. The share of Nationalised Banks' investment in State Governments' securities decreased from 3.1 per cent to 2.9 per cent in the interest range of 6 per cent to 8 per cent; 13.5 per cent to 11.7 per cent in the interest range of 8 per cent to 10 per cent and 41.8 per cent to 36.9 per cent in the interest range of 11 per cent to 12 per cent. This share increased from 41.5 per cent to 48.4 per cent in the case of securities with interest range of 12 per cent and above.

15.4 The holdings of Other Indian Scheduled Commercial Banks' of Central Government Securities decreased in respect of the interest range of 11 to 12 per cent from 36.4 per cent to 29.1 per cent. Such share decreased in other interest ranges viz., 6 to 8 per cent (from 3.5 per cent to 2.7 per cent), 8 to 10 per cent (from 3.2 per cent to 1.4 per cent), 10 to 11 per cent (from 5.0 per cent to 4.1 per cent). However, this share

increased for 12 per cent and above (from 51.7 per cent to 62.6 per cent). Regarding investments by Other Indian Scheduled Commercial Banks in State Governments' securities, the share increased from 18.3 per cent to 28.2 per cent in the interest range of 13 per cent and above. Such shares decreased from 2.4 per cent to 2.1 per cent for the interest range of 6 to 8 per cent; 10.7 per cent to 8.6 per cent for the interest range 8 to 10 per cent and 27.8 per cent to 24.8 per cent for the interest range 11 to 12 per cent and 40.8 per cent to 36.3 in the interest range of 12 to 13 per cent.

15.5 The holdings of Foreign Banks in Central Government Securities in the interest ranges 6 to 8 per cent, 8 to 10 per cent and 10 to 11 per cent decreased from 4.8 per cent to 4.2 per cent, 7.5 per cent to 1.1 per cent and 8.5 per cent to 8.1 per cent respectively. Such investments in securities in the interest range of 11 to 12 per cent and 12 to 13 per cent decreased from 16.9 per cent to 11.2 per cent and 52.3 per cent to 44.8 per cent respectively. However, the interest range of 13 per cent and above this share increased from 8.9 per cent to 29.7 per cent. In the case of State Government Securities, the holdings of this bank group in the securities falling in the interest range of 13 per cent and above increased from 14.6 per cent to 18.0 per cent. While it decreased from 32.7 per cent to 32.0 per cent and 32.5 per cent to 32.3 per cent and 20.2 per cent to 17.7 per cent in the case of securities in the interest ranges 8 to 10 per cent and 11 to 12 per cent and 12 to 13 per cent respectively.

Section III

16. State-wise Analysis

16.1. The State wise classification of

Scheduled Commercial Banks' investments as at end March 1996 is presented in Statement 8. The total investments by banks in State Governments' securities amounted to Rs. 25,661 crore as at end March 1996 (Rs 22,797 crore at end March 1995). The banks invested Rs.39,401 crore in state level bodies including State Governments' Securities. Of the banks' investments in state level bodies, the investments in State Electricity Boards were the highest with Rs. 7,253 crore (18.4 per cent) followed by State Financial Corporations at Rs.3,178 crore (8.1 per cent). The share of investments by banks in Other State Level Bodies such as Municipalities and Port Trusts, Housing Boards and State Industrial Development Corporations were in the range of 1 to 2 per cent.

16.2 The Scheduled Commercial Banks continued to be the most important contributor to the State Governments' loans as at end March 1996 (Statement 9). Of the total outstanding State Governments' loans of Rs.37,084 crore as at end March 1996, 69.2 per cent were held by banks (73.0 per cent for the previous year).

State-wise analysis showed that the share of Uttar Pradesh was the highest (18.8 per cent) followed by Bihar and Andhra Pradesh (10.3 per cent and 9.7 per cent respectively). The shares of states of West Bengal, Rajasthan, Tamil Nadu and Orissa were in the range of 6 to 8 per cent and that of Kerala, Karnataka, Madhya Pradesh and Maharashtra were in the range of 4 to 6 per cent. In the remaining states this share was less than 4 per cent each.

16.3 State-wise and Bank Group wise investments in state level securities as at end March 1996 are presented in Statement-10. There was no perceptible

variation in the share of holdings of the state level securities by various bank groups between 1995 and 1996. The State Bank Group continued to account for a major portion of state level securities in North Eastern States of Sikkim (95.0 per cent), Mizoram (76.1 per cent), Arunachal Pradesh (70.0 per cent), Nagaland (62.2 per cent), Tripura (56.3 per cent), Manipur (54.4 per cent) and Assam (50.0 per cent). The share of Nationalised Banks in the

investment of state level securities was large in states of Delhi (77.4 per cent), West Bengal (72.9 per cent), Punjab (70.5 per cent), Uttar Pradesh (69.3 per cent), Gujarat (68.1 per cent), Goa (66.5 per cent) and Maharashtra (64.8 per cent). The share of Foreign Banks and Other Indian Scheduled Commercial Banks in the investment of state level securities was negligible, accounting for 0.5 per cent and 4.4 per cent respectively.

STATEMENT 1 : INVESTMENTS OF SCHEDULED COMMERCIAL BANKS (As at end-March)

(Rs. Lakh)

Category	1995	1996	Absolute Variation		Percentage Variation	
			1995 over 1994	1996 over 1995	1995 over 1994	1996 over 1995
1	2	3	4	5	6	7
I Investments by Offices in India	1,74,14,608 (98.8)	1,90,23,331 (98.5)	+18,33,407 (94.4)	+16,08,723 (95.5)	+11.8	+9.2
A Indian Government Securities	1,20,86,041 (68.5)	1,35,98,033 (70.4)	+12,27,141 (63.2)	+15,11,992 (89.8)	+11.3	+12.5
1 Central Government	97,86,838 (55.5)	1,10,07,526 (57.0)	+8,85,337 (45.6)	+12,20,688 (72.5)	+9.9	+12.5
2 State Governments	22,79,678 (12.9)	25,66,146 (13.3)	+3,29,165 (17.0)	+2,86,468 (17.0)	+16.9	+12.6
3 Others*	19,525 (0.1)	24,361 (0.1)	+12,639 (0.6)	+4,836 (0.3)	+183.5	+24.8
B Other Domestic Securities, Bonds, Shares, etc.	53,20,226 (30.2)	54,10,931 (28.0)	+6,06,247 (31.2)	+90,705 (5.4)	+12.9	+1.7
1 Other Trustee Securities (excluding units of UIT)	31,32,990 (17.8)	31,26,673 (16.2)	-9,645 (-0.5)	-6,317 (-0.4)	-0.3	-0.2
2 Fixed Deposits	31,050 (0.2)	37,817 (0.2)	+10,721 (0.6)	+6,767 (0.4)	+52.7	+21.8
3 Shares and Debentures of Joint Stock Companies (Market Value)	17,67,794 (10.0)	19,97,312 (10.3)	+7,30,558 (37.6)	+2,29,518 (13.6)	+58.6	+13.0
4 Initial Contribution to share capital of UIT	123 (.)	131 (.)	-63 (.)	+8 (.)	-33.9	+6.5
5 Units of UIT	79,350 (0.4)	52,458 (0.3)	+6,584 (0.3)	-26,892 (-1.6)	+9.0	-33.9
6 Certificate of Deposits and Commercial Papers.	2,09,577 (1.2)	82,985 (0.4)	-	-1,26,592 (-7.5)	-	-60.4
7 Mutual Funds	51,383 (0.3)	53,220 (0.3)	-	+1,837 (0.1)	-	+3.6
8 Others@	47,959 (0.3)	60,335 (0.3)	-1,31,908 (-6.8)	+12,376 (0.8)	-57.0	+25.8
C Foreign Securities	8,341 (0.1)	14,367 (0.1)	+19 (.)	+6,026 (0.3)	+0.2	+72.2
1 Foreign Governments' securities	445 (.)	2,169 (.)	-39 (.)	+1,724 (0.1)	-8.1	+387.4
2 Other Foreign Investments	7,896 (0.1)	12,198 (0.1)	+58 (.)	+4,302 (0.2)	+0.7	+54.5
II Investments by Foreign Offices of Indian Banks	2,18,513 (1.2)	2,93,651 (1.5)	+1,08,303 (5.6)	+75,138 (4.5)	+98.3	+34.4
1 Indian securities	-	-	-	-	-	-
2 Foreign Countries' Securities	1,59,227 (0.9)	1,03,006 (0.5)	+72,404 (3.7)	-56,221 (-3.3)	+83.4	-35.3
3 Other investments	59,286 (0.3)	1,90,645 (1.0)	+35,899 (1.9)	+1,31,359 (7.8)	+153.5	+221.6
TOTAL	1,76,33,121 (100.0)	1,93,16,982 (100.0)	+19,41,710 (100.0)	+16,83,861 (100.0)	+12.4	+9.5

Notes : 1 Figures in brackets indicate percentages to total.

* Include Postal Savings Deposits Certificates and Other Postal Obligations.

@ Include Investments in Debentures & bonds of quasi Government bodies, Venture Capital Funds etc.

2 For the purpose of calculating variations (1995 over 1994), CDs and CPs are included in Shares and Debentures of Joint Stock Companies and Mutual Funds are included in others (B-8).

"." = Negligible

" " = Nil

STATEMENT 2: INVESTMENTS CLASSIFIED CATEGORY-WISE AND BANK GROUP-WISE AND VARIATION THEREOF

(Rs. Lakh)

Bank Group	Investment of Indian Offices								
	Year (End- March)	Indian Govt. Securities	Other Trustee Securities		Shares and Debentures of Joint Stock Companies (Market Value)	Other Domestic Securities	Foreign Securities	Invest- ments of Foreign Offices	Total Invest- ments
			Total	Of which: All India Bodies					
1	2	3	4	5	6	7	8	9	10
1 State Bank Group and Associates	1995	39,48,901 (73.1)	10,03,800 (18.6)	5,09,935 (9.4)	3,14,600 (5.8)	66,780 (1.2)	-	72,022 (1.3)	54,06,103 (100.0)
	1996	43,48,832 (73.5)	9,81,735 (16.6)	4,91,028 (8.3)	5,01,895 (8.5)	25,753 (0.4)	-	56,454 (1.0)	59,14,669 (100.0)
	(i) Variation in 1996 over 1995								
	(a) Absolute	3,99,931	-22,065	-18,907	1,87,295	-41,027	-	-15,568	5,08,566
(b) Percentage	10.1	-2.2	-3.7	59.5	-61.4	-	-21.6	9.4	
2 Nationalised Banks	1995	64,77,227 (65.1)	19,92,149 (20.0)	12,02,796 (12.1)	11,48,669 (11.5)	1,80,402 (1.8)	8,341 (0.1)	1,44,548 (1.5)	99,51,336 (100.0)
	1996	74,53,594 (67.6)	19,83,797 (18.0)	12,07,847 (11.0)	12,05,433 (11.0)	1,28,123 (1.2)	14,351 (0.1)	2,35,111 (2.1)	1,10,20,409 (100.0)
	(ii) Variation in 1996 over 1995								
	(a) Absolute	9,76,367	-8,352	5,051	56,764	-52,279	6,010	90,563	10,69,073
(b) Percentage	15.1	-0.4	0.4	4.9	-29.0	72.1	62.7	10.7	
3 Other Indian Scheduled Commercial Banks	1995	7,36,572 (69.4)	1,51,198 (14.3)	1,03,065 (9.7)	1,22,724 (11.6)	48,317 (4.5)	-	1,943 (0.2)	10,60,754 (100.0)
	1996	8,63,823 (71.0)	1,52,989 (12.6)	1,03,418 (8.5)	1,50,388 (12.4)	46,865 (3.8)	16 (.)	2,086 (0.2)	12,16,167 (100.0)
	(iii) Variation in 1996 over 1995								
	(a) Absolute	1,27,251	1,791	353	27,664	-1,452	16	143	1,55,413
(b) Percentage	17.3	1.2	-	22.5	-3.0	-	7.4	14.7	
4 Foreign Banks	1995	9,23,341 (76.0)	65,193 (5.3)	59,424 (4.9)	1,81,801 (15.0)	44,593 (3.7)	-	-	12,14,928 (100.0)
	1996	9,31,784 (79.9)	60,610 (5.2)	55,104 (4.7)	1,39,596 (12.0)	33,747 (2.9)	-	-	11,65,737 (100.0)
	(iv) Variation in 1996 over 1995								
	(a) Absolute	8,443	-4,583	-4,320	-42,205	-10,846	-	-	-49,191
(b) Percentage	0.9	-7.0	-7.6	-23.6	-24.3	-	-	-4.0	
5 All Scheduled Commercial Banks	1995	1,20,86,041 (68.5)	32,12,340 (18.2)	18,75,220 (10.6)	17,67,794 (10.0)	3,40,092 (2.0)	8,341 (0.1)	2,18,513 (1.2)	1,76,33,121 (100.0)
	1996	1,35,98,033 (70.4)	31,79,131 (16.5)	18,57,397 (9.6)	19,97,312 (10.3)	2,34,488 (1.2)	14,367 (0.1)	2,93,651 (1.5)	1,93,16,982 (100.0)
	(v) Variation in 1996 over 1995								
	(a) Absolute	15,11,992	-33,209	-17,823	2,29,518	-1,05,604	6,026	75,138	16,83,861
(b) Percentage	12.5	-1.0	-0.9	13.0	-31.1	72.2	34.4	9.5	

Note: Figures in brackets indicate percentages to total.

-/- = Nil

.. = Negligible

STATEMENT 3: BANK GROUP-WISE INVESTMENTS IN SHARES AND DEBENTURES OF JOINT STOCK COMPANIES, UNITS AND 'OTHER' SECURITIES

(Rs.Lakh)

Bank Group	Year (End-March)	Shares		Debentures		Sub Total		Units of UIT and Others *	Total **
		Face Value	Market Value @	Face Value	Market Value @	Face Value	Market Value @		
1	2	3	4	5	6	7 (3+5)	8 (4+6)	9	10 (8+9)
State Bank Group and Associates	1995	33,764 (11.1)	45,981 (14.6)	2,70,673 (88.9)	2,68,619 (85.4)	3,04,437 (100.0)	3,14,600 (100.0)	77,338	3,91,938 (17.9)
	1996	87,239 (18.4)	1,29,586 (25.8)	3,87,725 (81.6)	3,72,309 (74.2)	4,74,964 (100.0)	5,01,895 (100.0)	27,253	5,29,148 (23.2)
Nationalised Banks	1995	1,03,711 (9.9)	2,17,103 (18.9)	9,41,005 (90.1)	9,31,566 (81.1)	10,44,716 (100.0)	11,48,669 (100.0)	2,02,657	13,51,326 (61.8)
	1996	1,16,908 (10.6)	2,34,568 (19.5)	9,89,863 (89.4)	9,70,865 (80.5)	11,06,771 (100.0)	12,05,433 (100.0)	1,49,607	13,55,040 (59.3)
Other Indian Scheduled Commercial Banks	1995	5,968 (5.0)	13,648 (11.1)	1,12,262 (95.0)	1,09,076 (88.9)	1,18,230 (100.0)	1,22,724 (100.0)	74,344	1,97,068 (9.0)
	1996	8,198 (5.6)	16,806 (11.2)	1,37,377 (94.4)	1,33,582 (88.8)	1,45,575 (100.0)	1,50,388 (100.0)	62,544	2,12,932 (9.3)
Foreign Banks	1995	1,504 (0.8)	3,430 (1.9)	1,93,760 (99.2)	1,78,371 (88.1)	1,95,264 (100.0)	1,81,801 (100.0)	65,103	2,46,904 (11.3)
	1996	4,141 (2.7)	5,113 (3.7)	1,46,541 (97.3)	1,34,483 (96.3)	1,50,682 (100.0)	1,39,596 (100.0)	47,542	1,87,138 (8.2)
All Scheduled Commercial Banks	1995	1,44,947 (8.7)	2,80,162 (15.8)	15,17,700 (91.3)	14,87,632 (84.2)	16,62,647 (100.0)	17,67,794 (100.0)	4,19,442	21,87,236 (100.0)
	1996	2,16,486 (11.5)	3,86,073 (19.3)	16,61,506 (88.5)	16,11,239 (80.7)	18,77,992 (100.0)	19,97,312 (100.0)	2,86,946	22,84,258 (100.0)

Note: Figures in brackets indicate percentages to 'Total'.

© Investments in shares and debentures are at estimated realisable value where market value is not available.

* 'Others' includes securities such as initial contribution to share capital of UIT, shares of DICGC and Mutual Funds, CDs and CPs.

** Total includes Shares and Debentures (market Value), Units and others

STATEMENT 4: BANK GROUP-WISE CLASSIFICATION OF INVESTMENTS IN OTHER TRUSTEE SECURITIES

(Rs. Lakh)

Securities/Shares/Bonds/ Debentures issued by	Year (End- March)	Bank Group				
		State Bank Group and Associates	Nationalised Banks	Other Indian Sch. Commercial Banks	Foreign Banks	All Scheduled Commercial Banks
1	2	3	4	5	6	7
1 Local Authorities*	1995	12,233 (1.2)	89,179 (4.5)	10,078 (6.7)	121 (0.2)	1,11,611 (3.5)
	1996	13,593 (1.4)	83,993 (4.2)	9,837 (6.4)	47 (0.1)	1,07,470 (3.4)
2 State Financial Corporations	1995	96,063 (9.6)	1,80,763 (9.1)	20,349 (13.5)	105 (0.2)	2,97,280 (9.3)
	1996	99,233 (10.1)	1,88,744 (9.5)	23,164 (15.2)	120 (0.2)	3,11,261 (9.8)
3 State Industrial Development Corporations	1995	9,611 (1.0)	22,229 (1.1)	2,436 (1.6)	30 (.)	34,306 (1.1)
	1996	8,534 (0.9)	21,848 (1.1)	1,707 (1.1)	30 (.)	32,119 (1.0)
4 State Electricity Boards	1995	3,27,361 (32.6)	3,91,819 (19.7)	11,550 (7.6)	5,408 (8.3)	7,36,138 (22.9)
	1996	3,21,203 (32.7)	3,72,952 (18.8)	10,603 (6.9)	5,223 (8.6)	7,09,981 (22.3)
5 Co-op Institutions	1995	17,660 (1.8)	11,887 (0.6)	408 (0.3)	82 (0.1)	30,037 (0.9)
	1996	18,355 (1.9)	11,415 (0.6)	306 (0.2)	1 (.)	30,097 (1.0)
6 Industrial Finance Corporation of India	1995	1,02,360 (10.2)	1,74,793 (8.8)	8,819 (5.8)	4,161 (6.4)	2,90,133 (9.0)
	1996	1,00,836 (10.3)	1,73,529 (8.8)	14,898 (9.7)	3,728 (6.1)	2,92,991 (9.2)
7 National Bank for Agriculture and Rural Development	1995	13,773 (1.4)	32,682 (1.6)	7,901 (5.2)	180 (0.3)	54,536 (1.7)
	1996	13,028 (1.3)	31,267 (1.6)	4,228 (2.8)	600 (1.0)	49,123 (1.5)
8 Industrial Development Bank of India	1995	2,08,144 (20.7)	4,93,449 (24.8)	34,529 (22.8)	15,988 (24.5)	7,52,110 (23.4)
	1996	2,08,143 (21.2)	4,92,815 (24.8)	36,984 (24.2)	14,764 (24.4)	7,52,706 (23.7)
9 Industrial Credit & Investment Corporation of India	1995	62,507 (6.2)	1,64,492 (8.2)	4,228 (2.8)	2,319 (3.6)	2,33,546 (7.3)
	1996	62,511 (6.4)	1,64,602 (8.3)	6,283 (4.1)	2,383 (3.9)	2,35,779 (7.4)
10. Rural Electrification Corporation	1995	10,996 (1.1)	47,721 (2.4)	2,770 (1.8)	2,900 (4.4)	64,387 (2.0)
	1996	10,346 (1.1)	44,545 (2.2)	2,865 (1.9)	6,595 (10.9)	64,351 (2.0)

STATEMENT 4: BANK GROUP-WISE CLASSIFICATION OF INVESTMENTS IN OTHER TRUSTEE SECURITIES (Concl.d.)

(Rs. Lakh)

Securities/Shares/Bonds/ Debentures issued by	Year (End- March)	Bank Group				
		State Bank Group and Associates	Nationalised Banks	Other Indian Sch. Commercial Banks	Foreign Banks	All Scheduled Commercial Banks
1	2	3	4	5	6	7
11. Export-Import Bank of India	1995	10,274 (1.0)	34,133 (1.7)	3,825 (2.5)	2,193 (3.4)	50,425 (1.6)
	1996	10,275 (1.0)	34,134 (1.7)	3,825 (2.5)	2,124 (3.5)	50,358 (1.6)
12. National Co-operative Development Corporation	1995	8,088 (0.8)	63,934 (3.2)	-	-	72,022 (2.2)
	1996	7,398 (0.7)	64,304 (3.2)	-	-	71,702 (2.3)
13. Housing and Urban Development Corporation of India	1995	24,769 (2.5)	48,404 (2.4)	3,732 (2.5)	3,408 (5.2)	80,313 (2.5)
	1996	24,769 (2.5)	48,639 (2.5)	7,235 (4.7)	3,008 (5.0)	83,651 (2.6)
14. Unit Trust Of India	1995	10,558 (1.0)	22,255 (1.1)	26,027 (17.2)	20,510 (31.5)	79,350 (2.5)
	1996	1,500 (0.1)	21,484 (1.1)	15,679 (10.3)	13,795 (22.8)	52,458 (1.7)
15. Industrial Reconstruction Bank of India	1995	14,016 (1.4)	35,987 (1.8)	260 (0.2)	445 (0.7)	50,708 (1.6)
	1996	14,415 (1.5)	36,625 (1.9)	360 (0.2)	-	51,400 (1.6)
16. Housing Boards	1995	5,084 (0.5)	23,478 (1.2)	1,334 (0.9)	18 (.)	29,914 (0.9)
	1996	4,680 (0.5)	22,102 (1.1)	1,229 (0.8)	10 (.)	28,021 (0.9)
17. Others	1995	70,303 (7.0)	1,54,944 (7.8)	12,952 (8.6)	7,325 (11.2)	2,45,524 (7.6)
	1996	62,916 (6.4)	1,70,799 (8.6)	13,766 (9.0)	8,182 (13.5)	2,55,663 (8.0)
Total	1995	10,03,800 (100.0)	19,92,149 (100.0)	1,51,198 (100.0)	65,193 (100.0)	32,12,340 (100.0)
	1996	9,81,735 (100.0)	19,83,797 (100.0)	1,52,989 (100.0)	60,610 (100.0)	31,79,131 (100.0)

Note : Figures in brackets indicate percentages to total.

* Includes Municipalities and Port Trust.

'- = Nil, \'. '= Negligible

STATEMENT 5 : SCHEDULED COMMERCIAL BANKS' INVESTMENT IN BONDS ISSUED BY PUBLIC SECTOR ENTERPRISES
(As at end-March)

(Rs. Lakh)

Public Sector Enterprises/ Undertakings	State Bank Group and Associates		Nationalised Banks		Other Indian Scheduled Commercial Banks		Foreign Banks		All Scheduled Commercial Banks	
	1995	1996	1995	1996	1995	1996	1995	1996	1995	1996
1	2	3	4	5	6	7	8	9	10	11
1 Indian Railway Finance Corporation (Railway Bonds)	45,711	49,211	1,05,047	1,15,293	29,028	26,527	49,911	46,125	2,29,697 (25.0)	2,37,156 (23.1)
2 National Thermal Power Corporation (NTPC)	21,591	21,591	35,932	35,981	6,050	5,835	5,353	3,769	68,926 (7.5)	67,176 (6.5)
3 National Hydro-Electric Power Corporation (NHPC)	16,750	16,750	29,929	33,774	550	3,025	9,505	3,692	56,734 (6.2)	57,241 (5.6)
4 Nuclear Power Corporation	3,500	2,600	75,901	74,916	2,800	1,915	12,044	10,464	94,245 (10.3)	89,895 (8.8)
5 Power Finance Corporation	2,636	3,616	44,377	47,761	1,835	3,935	14,364	12,350	63,212 (6.9)	67,662 (6.6)
6 Indian Telephone Industries (ITI)	434	434	100	100	125	125	280	-	939 (0.1)	659 (0.1)
7 Neyveli Lignite Corporation	5,401	101	5,374	5,629	4,357	6,532	8,197	2,997	23,329 (2.5)	15,259 (1.5)
8 Indian Petrochemical Corporation Limited	255	-	73	73	-	-	-	-	328 (-)	73 (-)
9 Mahanagar Telephone Nigam (MTNL)	1,800	76,635	96,080	99,530	8,092	10,091	16,631	9,268	1,22,603 (13.4)	1,95,524 (19.1)
10 Rural Electrification Corporation (REC)	16,405	16,755	58,421	59,485	11,445	12,915	7,120	6,610	93,391 (10.2)	95,765 (9.3)
11 Hindustan Photo Film Mfg. Co. Ltd.	1,733	1,583	-	-	-	-	-	-	1,733 (0.2)	1,583 (0.1)
12 Housing & Urban Development Corporation (HUDCO)	27,069	30,569	96,640	1,15,322	10,895	22,110	28,384	29,832	1,62,988 (17.7)	1,97,833 (19.3)
Total	143,285 (15.6)	2,19,845 (21.4)	5,47,874 (59.7)	5,87,864 (57.3)	75,177 (8.2)	93,010 (9.1)	1,51,789 (16.5)	1,25,107 (12.2)	9,18,125 (100.0)	10,25,826 (100.0)

Note : Figures in brackets indicate percentages to total.

- = Nil

STATEMENT 6: BANK GROUP-WISE MATURITY CLASSIFICATION OF INVESTMENTS IN GOVERNMENT SECURITIES @
(As at end-March)

(Rs. Lakh)

Year/Period of Maturity (during April-March)	State Bank Group and Associates				Nationalised Banks			
	1995		1996		1995		1996	
	Old Loans	New Loans	Old Loans	New Loans	Old Loans	New Loans	Old Loans	New Loans
1	2	3	4	5	6	7	8	9
1995-96	1,67,226 (5.3)	-	-	-	1,37,758 (2.4)	-	-	-
1996-97	1,75,939 (5.6)	-	86,119 (2.3)	-	2,26,370 (3.9)	-	1,96,993 (3.1)	-
1997-98	71,283 (2.2)	-	74,220 (2.0)	1,66,243 (25.1)	61,188 (1.1)	2,454 (0.3)	66,380 (1.0)	2,22,020 (19.7)
1998-99	61,202 (1.9)	-	60,098 (1.6)	59,983 (9.1)	1,86,052 (3.2)	-	1,83,068 (2.9)	1,17,256 (10.4)
1999-2000	35,169 (1.1)	2,83,781 (36.4)	3,31,700 (9.0)	63,500 (9.6)	1,35,292 (2.3)	89,819 (12.7)	2,75,602 (4.4)	1,01,700 (9.0)
2000-2001	49,597 (1.6)	66,597 (8.5)	92,248 (2.5)	1,59,107 (24.1)	95,922 (1.7)	47,769 (6.8)	1,48,801 (2.4)	1,66,358 (14.8)
2001-2006	9,47,090 (29.9)	4,29,914 (55.1)	13,83,220 (37.6)	2,12,546 (32.1)	17,06,391 (29.6)	4,28,338 (60.7)	20,48,959 (32.5)	4,34,600 (38.6)
2006-2011	12,29,564 (38.9)	-	12,28,340 (33.3)	-	19,59,184 (34.0)	1,37,261 (19.5)	21,16,302 (33.5)	85,000 (7.5)
2011-2015	3,22,649 (10.2)	-	3,22,871 (8.8)	-	6,95,965 (12.1)	-	6,88,300 (10.9)	-
2015 & above	1,04,540 (3.3)	-	1,05,337 (2.9)	-	5,59,061 (9.7)	-	5,85,847 (9.3)	-
Total	31,64,259 (100.0)	7,80,292 (100.0)	36,84,153 (100.0)	6,61,379 (100.0)	57,63,183 (100.0)	7,05,641 (100.0)	63,10,252 (100.0)	11,26,934 (100.0)

STATEMENT 6: BANK GROUP-WISE MATURITY CLASSIFICATION OF INVESTMENTS IN GOVERNMENT SECURITIES @ (Contd.)
(As at end-March)

(Rs. Lakh)

Year/Period of Maturity (during April-March)	Other Indian Scheduled Commercial Banks				Foreign Banks			
	1995		1996		1995		1996	
	Old Loans	New Loans	Old Loans	New Loans	Old Loans	New Loans	Old Loans	New Loans
	10	11	12	13	14	15	16	17
1995-96	86,719 (14.7)	-	-	-	3,21,614 (40.6)	-	-	-
1996-97	32,526 (5.5)	-	79,114 (11.0)	-	2,14,230 (27.1)	-	3,19,331 (41.1)	-
1997-98	20,335 (3.4)	7,180 (5.2)	21,864 (3.0)	24,800 (17.6)	31,217 (3.9)	-	34,200 (4.4)	67,404 (43.5)
1998-99	53,127 (9.0)	-	46,945 (6.5)	34,809 (24.8)	1,08,903 (13.7)	-	1,30,998 (16.9)	38,665 (24.9)
1999-2000	19,703 (3.3)	17,406 (12.6)	54,119 (7.5)	16,673 (11.9)	9,163 (1.2)	30,473 (23.2)	84,582 (10.9)	24,500 (15.8)
2000-2001	16,650 (2.8)	7,500 (5.4)	37,114 (5.2)	4,761 (3.4)	10,961 (1.4)	15,700 (11.9)	43,922 (5.6)	4,425 (2.9)
2001-2006	1,44,304 (24.4)	1,06,253 (7.8)	2,61,870 (36.5)	59,537 (42.3)	36,780 (4.6)	85,424 (64.9)	1,02,477 (13.2)	20,080 (12.9)
2006 -2011	1,60,510 (27.1)	-	1,60,097 (22.3)	-	25,064 (3.2)	-	28,085 (3.6)	-
2011 -2015	50,103 (8.5)	-	49,862 (6.9)	-	29,011 (3.7)	-	28,422 (3.7)	-
2015 & above	7,589 (1.3)	-	7,584 (1.1)	-	4,693 (0.6)	-	4,693 (0.6)	-
Total	5,91,566 (100.0)	1,38,339 (100.0)	7,18,569 (100.0)	1,40,580 (100.0)	7,91,636 (100.0)	1,31,597 (100.0)	7,76,710 (100.0)	1,55,074 (100.0)

STATEMENT 6: BANK GROUP-WISE MATURITY CLASSIFICATION OF INVESTMENTS IN GOVERNMENT SECURITIES @ (Concl'd.)
(As at end-March)

(Rs. Lakh)

Year/Period of Maturity (during April-March)	All Scheduled Commercial Banks			
	1995		1996	
	Old Loans	New Loans	Old Loans	New Loans
	18	19	20	21
1995-96	7,13,317 (6.9)	-	-	-
1996-97	6,49,065 (6.3)	-	6,81,557 (5.9)	-
1997-98	1,84,023 (1.8)	9,634 (0.6)	1,96,664 (1.7)	4,80,467 (23.0)
1998-99	4,09,284 (4.0)	-	4,21,109 (3.7)	2,50,713 (12.0)
1999-2000	1,99,327 (1.9)	4,21,479 (24.0)	7,46,003 (6.5)	2,06,373 (9.9)
2000-2001	1,73,130 (1.7)	1,37,566 (7.8)	3,22,085 (2.8)	3,34,651 (16.1)
2001-2006	28,34,565 (27.5)	10,49,929 (59.8)	37,96,526 (33.0)	7,26,763 (34.9)
2006 -2011	33,74,322 (32.7)	1,37,261 (7.8)	35,32,824 (30.8)	85,000 (4.1)
2011 -2015	10,97,728 (10.6)	-	10,89,455 (9.5)	-
2015 & above	6,75,883 (6.6)	-	7,03,461 (6.1)	-
Total	1,03,10,644 (100.0)	17,55,869 (100.0)	1,14,89,684 (100.0)	20,83,967 (100.0)

Note : Figures in brackets indicate percentages to total.

@Excluding postal savings & other obligations (Treasury bills are included)

'-' = Nil,

'..' = Negligible

STATEMENT 7: INTEREST RANGE-WISE DISTRIBUTION OF INVESTMENTS OF SCHEDULED COMMERCIAL BANKS IN
CENTRAL GOVERNMENT @ AND STATE GOVERNMENT SECURITIES

(Rs. Lakh)

Bank Group	Year (End- March)	Less than 6%		6% to 8%		8% to 10%		10% to 11%	
		Central Govt.	State Govt.	Central Govt.	State Govt.	Central Govt.	State Govt.	Central Govt.	State Govt.
1	2	3	4	5	6	7	8	9	10
State Bank of India and Associates	1995	33,460 (1.1)	-	2,01,067 (6.3)	896 (0.1)	93,416 (2.9)	46,035 (6.4)	1,30,629 (4.1)	-
	1996	33,510 (0.9)	-	1,96,858 (5.5)	895 (0.1)	91,015 (2.6)	32,641 (4.1)	1,31,093 (3.7)	-
Nationalised Banks	1995	35,122 (0.7)	923 (0.1)	6,21,069 (12.4)	44,494 (3.1)	2,63,947 (5.3)	1,95,255 (13.5)	12,94,390 (25.9)	-
	1996	30,825 (0.5)	909 (0.1)	6,42,547 (11.1)	47,232 (2.9)	2,54,553 (4.4)	1,91,672 (11.7)	13,16,832 (22.7)	-
Other Indian Scheduled Commercial Banks	1995	1,096 (0.2)	10 (..)	20,208 (3.5)	2,568 (2.4)	18,737 (3.2)	11,638 (10.7)	28,820 (5.0)	-
	1996	1,045 (0.1)	5 (..)	19,534 (2.7)	2,566 (2.1)	10,564 (1.4)	10,487 (8.6)	29,804 (4.1)	-
Foreign Banks	1995	7,861 (1.1)	-	34,302 (4.8)	-	52,841 (7.5)	4,720 (32.7)	59,781 (8.5)	-
	1996	7,859 (0.9)	-	34,896 (4.2)	-	9,272 (1.1)	4,561 (32.0)	67,981 (8.1)	-
All Scheduled Commercial Banks	1995	77,539 (0.8)	933 (..)	8,76,646 (9.3)	47,958 (2.1)	4,28,941 (4.5)	2,57,648 (11.3)	15,13,620 (16.0)	-
	1996	73,239 (0.7)	914 (..)	8,93,835 (8.2)	50,693 (2.0)	3,65,404 (3.3)	2,39,361 (9.3)	15,45,710 (14.2)	-

STATEMENT 7: INTEREST RANGE-WISE DISTRIBUTION OF INVESTMENTS OF SCHEDULED COMMERCIAL BANKS IN CENTRAL GOVERNMENT @ AND STATE GOVERNMENT SECURITIES (Concl'd.)

(Rs. Lakh)

Bank Group	Year (End- March)	11% to 12%		12% to 13% *		13% and above*		Total	
		Central Govt.	State Govt.	Central Govt.	State Govt.	Central Govt.	State Govt.	Central Govt.	State Govt.
		11	12	13	14	13	14	15	16
State Bank Group and its Associates	1995	15,52,662 (48.8)	3,28,886 (46.0)	10,62,926 (33.4)	1,56,946 (21.9)	1,07,410 (3.4)	1,82,808 (25.6)	31,81,570 (100.0)	7,15,581 (100.0)
	1996	15,52,260 (48.9)	3,28,719 (41.4)	8,65,970 (24.5)	1,56,812 (19.8)	6,67,889 (18.9)	2,74,300 (34.6)	35,38,565 (100.0)	7,93,367 (100.0)
Nationalised Banks	1995	17,28,694 (34.7)	6,02,217 (41.8)	8,82,251 (17.7)	3,17,978 (22.1)	1,63,852 (3.3)	2,80,382 (19.4)	49,89,325 (100.0)	14,41,249 (100.0)
	1996	17,05,387 (29.5)	6,04,802 (36.9)	8,28,388 (14.3)	3,13,962 (19.2)	10,13,416 (17.5)	4,78,271 (29.2)	57,91,948 (100.0)	16,36,848 (100.0)
Other Indian Sched- uled Commercial Banks	1995	2,11,910 (36.4)	30,142 (27.8)	2,67,564 (46.0)	44,214 (40.8)	33,243 (5.7)	19,855 (18.3)	5,81,578 (100.0)	1,08,427 (100.0)
	1996	2,14,250 (29.1)	30,168 (24.8)	2,95,848 (40.2)	44,157 (36.3)	1,64,616 (22.4)	34,292 (28.2)	7,35,661 (100.0)	1,21,675 (100.0)
Foreign Banks	1995	1,19,569 (16.9)	4,686 (32.5)	3,69,330 (52.3)	2,913 (20.2)	62,686 (8.9)	2,101 (14.6)	7,06,370 (100.0)	14,420 (100.0)
	1996	93,911 (11.2)	4,595 (32.3)	3,75,709 (44.8)	2,520 (17.7)	2,49,211 (29.7)	2,560 (18.0)	8,38,839 (100.0)	14,236 (100.0)
All Scheduled Commercial Banks	1995	36,12,835 (38.2)	9,65,941 (42.4)	25,82,071 (27.3)	5,22,051 (22.9)	3,67,191 (3.9)	4,85,146 (21.3)	94,58,843 (100.0)	22,79,677 (100.0)
	1996	35,65,808 (32.7)	9,68,284 (37.7)	23,65,915 (21.7)	5,17,451 (20.2)	20,95,102 (19.2)	7,89,423 (30.8)	1,09,05,013 (100.0)	25,66,126 (100.0)

Note: Figures in brackets indicate percentages to 'Total'

@ Exclude Government of India Treasury Bills, Savings Deposits Certificates and other Postal Obligations

'-' = Nil

'..' = Negligible

* The yield of zero coupon bond floated in January 1994 is taken as 13.06 per cent. The yield of zero coupon bonds floated in February 1995 is taken as 12.80 per cent. The yield of zero coupon bond floated in July 1995 is taken as 14.20 per cent. The interest rate of floating rate bonds 1999, is taken as 13.73 per cent.

STATEMENT 8 : STATE-WISE CLASSIFICATION OF SCHEDULED COMMERCIAL BANKS' INVESTMENTS IN STATE GOVERNMENT SECURITIES, SHARES, BONDS, DEBENTURES ETC.
(As at end-March)

(Rs. lakh)

State/Union Territory	State Government Securities		Regional Rural Banks		Co-op Institutions		State Electricity Boards	
	1995	1996	1995	1996	1995	1996	1995	1996
1	2	3	4	5	6	7	8	9
1 Andhra Pradesh	2,28,145	2,49,983	482	577	3,241	3,274	16,944	15,068
2 Arunachal Pradesh	1,960	2,332	-	109	-	-	-	60
3 Assam	44,545	52,341	113	166	9	8	44,768	44,662
4 Bihar	2,33,125	2,64,674	695	1,780	198	93	66,187	65,718
5 Goa	4,074	4,149	-	-	-	-	-	-
6 Gujarat	82,362	90,443	271	517	3,676	3,713	53,800	51,853
7 Haryana	49,179	56,582	140	776	3,083	3,136	23,797	22,961
8 Himachal Pradesh	15,549	16,963	376	375	408	473	12,529	14,325
9 Jammu & Kashmir	24,256	27,092	87	381	132	127	14,654	12,959
10 Karnataka	1,04,048	1,14,430	368	913	4,760	5,146	7,586	6,327
11 Kerala	1,31,337	1,48,513	61	61	4,230	4,098	24,846	25,792
12 Madhya Pradesh	1,09,733	1,24,541	665	2,210	2,228	1,781	1,19,891	1,17,974
13 Maharashtra	1,07,315	1,20,252	280	532	2,531	2,386	87,433	84,806
14 Manipur	8,590	9,266	18	35	-	-	-	-
15 Meghalaya	5,988	6,964	35	91	-	-	8,261	8,119
16 Mizoram	994	1,979	26	211	-	-	-	-
17 Nagaland	11,782	13,644	26	100	-	2	-	-
18 Orissa	1,46,502	1,64,851	245	1,288	21	15	11,046	10,150
19 Punjab	46,931	58,549	122	152	2,321	2,021	30,951	29,990
20 Rajasthan	1,59,038	1,83,478	1,021	1,557	846	509	31,024	22,358
21 Sikkim	3,293	3,620	-	-	-	225	-	5,865
22 Tamil Nadu	1,66,993	1,84,297	87	93	1,567	1,312	61,780	59,709
23 Tripura	9,492	10,344	26	26	-	-	-	-
24 Uttar Pradesh	4,28,439	4,82,244	1,179	1,910	681	444	67,399	65,293
25 West Bengal	1,56,007	1,74,595	253	774	80	254	64,342	61,292
26 Andaman & Nicobar Islands	-	-	-	-	-	-	-	-
27 Chandigarh	-	-	-	-	-	-	-	-
28 Delhi	-	-	-	-	-	1,055	-	-
29 Daman & Diu	-	-	-	-	-	-	-	-
30 Lakshadweep	-	-	-	-	-	-	-	-
31 Pondicherry	-	-	-	-	25	25	-	-
32 Dadra & Nagar Haveli	-	-	-	-	-	-	-	-
Total	22,79,677	25,66,126	6,576	14,634	30,037	30,097	7,47,238	7,25,281

STATEMENT 8 : STATE-WISE CLASSIFICATION OF SCHEDULED COMMERCIAL BANKS' INVESTMENTS IN STATE GOVERNMENT SECURITIES, SHARES, BONDS, DEBENTURES ETC. (Contd.)
(As at end-March)

(Rs. Lakh)

State/Union Territory	Municipal Corporations, Municipalities & Port Trusts		State Financial Corporations		Housing Boards		State Industrial Development Corporations	
	1995	1996	1995	1996	1995	1996	1995	1996
	10	11	12	13	14	15	16	17
1 Andhra Pradesh	534	534	27,482	29,259	1,830	1,772	335	535
2 Arunachal Pradesh	-	-	-	-	-	-	-	-
3 Assam	-	-	3,176	3,580	-	-	-	-
4 Bihar	2	2	15,467	15,168	1,073	962	-	-
5 Goa	-	-	-	-	-	-	-	-
6 Gujarat	23,445	22,472	26,729	25,738	1,907	1,687	3,485	3,267
7 Haryana	-	-	9,109	9,749	620	497	-	-
8 Himachal Pradesh	-	-	5,270	5,418	-	-	-	-
9 Jammu & Kashmir	-	5	6,369	6,902	-	-	-	-
10. Karnataka	610	851	33,703	36,308	1,872	1,553	2,125	2,183
11. Kerala	206	25	15,258	16,750	3,476	3,346	3,692	2,533
12. Madhya Pradesh	289	-	16,279	17,615	3,356	3,315	2,234	1,918
13. Maharashtra	36,448	34,237	22,003	23,176	2,030	1,431	5,667	6,844
14. Manipur	-	-	-	-	-	-	-	-
15. Meghalaya	-	-	-	-	-	-	-	-
16. Mizoram	-	-	-	-	-	-	-	-
17. Nagaland	-	-	-	-	-	-	-	-
18. Orissa	-	-	20,704	23,041	-	-	-	-
19. Punjab	-	-	11,856	13,076	-	-	1,000	1,600
20. Rajasthan	-	76	21,068	20,917	3,229	2,557	3,068	1,843
21. Sikkim	-	-	-	-	-	562	-	270
22. Tamil Nadu	3,238	3,320	19,867	21,317	6,053	5,629	8,371	7,736
23. Tripura	-	-	-	-	-	-	-	-
24. Uttar Pradesh	-	-	37,528	38,363	721	660	125	105
25. West Bengal	5,099	4,478	9,709	9,788	1,652	1,406	5,379	5,160
26. Andaman & Nicobar Islands	-	-	-	-	-	-	-	-
27. Chandigarh	-	-	-	229	-	-	-	-
28. Delhi	-	-	1,720	1,372	3,306	3,144	-	-
29. Daman & Diu	-	-	-	-	-	-	-	-
30. Lakshadweep	-	-	-	-	-	-	-	-
31. Pondicherry	-	-	-	-	-	-	-	-
32. Dadra & Nagar Haveli	-	-	-	-	-	-	-	-
Total	69,871	66,000	3,03,297	3,17,766	31,125	28,521	35,481	33,994

STATEMENT 8 : STATE-WISE CLASSIFICATION OF SCHEDULED COMMERCIAL BANKS' INVESTMENTS IN STATE GOVERNMENT SECURITIES, SHARES, BONDS, DEBENTURES ETC. (Concl'd.)
(As at end-March)

(Rs. Lakh)

State/Union Territory	Road Transport Corporations		Other Government & Quasi-Government Bodies		Total	
	1995	1996	1995	1996	1995	1996
	18	19	20	21	22	23
1 Andhra Pradesh	-	-	-	1	2,78,993	3,01,003
2 Arunachal Pradesh	-	-	-	-	1,960	2,501
3 Assam	-	-	-	-	92,611	1,00,757
4 Bihar	929	909	88	15	3,17,759	3,49,321
5 Goa	-	-	390	375	4,464	4,524
6 Gujarat	320	214	8,558	9,815	2,04,553	2,09,719
7 Haryana	-	-	-	82	85,928	93,783
8 Himachal Pradesh	-	-	-	-	34,132	37,554
9 Jammu & Kashmir	155	-	-	-	45,653	47,466
10. Karnataka	616	551	21,557	20,947	1,77,245	1,89,209
11. Kerala	945	959	9,652	10,292	1,93,703	2,12,369
12. Madhya Pradesh	-	-	-	263	2,54,675	2,69,617
13. Maharashtra	-	-	38,289	35,690	3,01,996	3,09,354
14. Manipur	-	-	-	-	8,608	9,301
15. Meghalaya	-	-	-	-	14,284	15,174
16. Mizoram	-	-	-	-	1,020	2,190
17. Nagaland	-	-	-	-	11,808	13,746
18. Orissa	-	-	3,455	2,739	1,81,973	2,02,084
19. Punjab	-	-	-	80	93,181	1,05,468
20. Rajasthan	6	72	12,502	7,499	2,31,865	2,40,866
21. Sikkim	-	12	-	5,547	3,293	16,101
22. Tamil Nadu	-	10	2,303	1,966	2,70,259	2,85,389
23. Tripura	-	-	-	-	9,518	10,370
24. Uttar Pradesh	-	-	4,415	6,826	5,40,487	5,95,845
25. West Bengal	-	-	41,063	43,869	2,83,584	3,01,616
26. Andaman & Nicobar Islands	-	-	-	-	-	-
27. Chandigarh	-	-	-	-	-	229
28. Delhi	-	-	9,847	8,973	14,873	14,544
29. Daman & Diu	-	-	-	-	-	-
30. Lakshadweep	-	-	-	-	-	-
31. Pondicherry	-	-	-	-	25	25
32. Dadra & Nagar Haveli	-	-	-	-	-	-
Total	3,034	2,727	1,52,114	1,54,979	36,58,450	39,40,125

Notes : 1 Figures in this statement are inclusive of Non-Guaranteed Bonds and unsecured debentures.

2 Data on State Government Securities are exclusive of loans matured but still held by the banks.

NA = Nil

STATEMENT 9: SCHEDULED COMMERCIAL BANKS' INVESTMENTS IN OUTSTANDING INTEREST-BEARING STATE LOANS
(As at end-March)

(Rs. Lakh)

State	1995		1996		Proportion of Banks' Investments to total loans outstanding	
	Outstanding Loans	Bank's Investments	Outstanding Loans	Banks' Investment	1995	1996
1	2	3	4	5	6	7
1 Andhra Pradesh	3,04,381 (9.8)	2,28,145 (10.0)	3,52,527 (9.5)	2,49,983 (9.7)	75.0	70.9
2 Andhra Pradesh	3,000 (0.1)	1,960 (0.1)	3,468 (0.1)	2,332 (0.1)	65.3	67.2
3 Assam	66,007 (2.1)	44,545 (1.9)	82,270 (2.2)	52,341 (2.1)	67.5	63.6
4 Bihar	3,09,266 (9.9)	2,33,125 (10.2)	3,59,848 (9.7)	2,64,674 (10.3)	75.4	73.6
5 Goa	6,523 (0.2)	4,074 (0.2)	8,273 (0.2)	4,149 (0.2)	62.5	50.2
6 Gujarat	1,17,152 (3.8)	82,362 (3.6)	1,39,923 (3.8)	90,443 (3.5)	70.3	64.6
7 Haryana	69,100 (2.2)	49,179 (2.2)	82,018 (2.2)	56,582 (2.2)	71.1	69.0
8 Himachal Pradesh	20,937 (0.7)	15,549 (0.7)	24,938 (0.7)	16,963 (0.7)	74.3	68.0
9 Jammu & Kashmir	32,292 (1.0)	24,256 (1.1)	38,878 (1.0)	27,092 (1.0)	75.1	69.7
10 Karnataka	1,51,324 (4.8)	1,04,048 (4.6)	1,72,508 (4.6)	1,14,430 (4.5)	68.8	66.3
11 Kerala	1,76,596 (5.7)	1,31,337 (5.8)	2,11,083 (5.7)	1,48,513 (5.8)	74.4	70.4
12 Madhya Pradesh	1,49,985 (4.8)	1,09,733 (4.8)	1,90,070 (5.1)	1,24,541 (4.8)	73.2	65.5
13 Maharashtra	1,70,690 (5.5)	1,07,315 (4.7)	2,13,279 (5.7)	1,20,252 (4.7)	62.9	56.4

STATEMENT 9: SCHEDULED COMMERCIAL BANKS' INVESTMENTS IN OUTSTANDING INTEREST BEARING STATE LOANS (Concl'd.)
(As at end-March)

(Rs. Lakh)

State	1995		1996		Proportion of Banks' Investments to total loans outstanding	
	Outstanding Loans	Bank's Investments	Outstanding Loans	Banks' Investment	1995	1996
1	2	3	4	5	6	7
14. Manipur	12,761 (0.4)	8,590 (0.4)	14,361 (0.4)	9,266 (0.4)	73	64.5
15. Meghalaya	8,595 (0.3)	5,988 (0.3)	11,095 (0.3)	6,964 (0.3)	69.7	62.8
16. Mizoram	1,500 (..)	994 (..)	3,000 (0.1)	1,979 (0.1)	66.3	66.0
17. Nagaland	17,622 (0.6)	11,782 (0.5)	21,587 (0.6)	13,644 (0.5)	66.9	63.2
18. Orissa	2,02,208 (6.5)	1,46,502 (6.4)	2,36,615 (6.4)	1,64,851 (6.4)	72.5	69.7
19. Punjab	62,608 (2.0)	46,931 (2.1)	84,712 (2.3)	58,549 (2.3)	75.0	69.1
20. Rajasthan	2,03,317 (6.5)	1,59,038 (7.0)	2,42,744 (6.5)	1,83,478 (7.1)	78.2	75.6
21. Sikkim	4,715 (0.1)	3,293 (0.1)	6,280 (0.2)	3,620 (0.1)	69.8	67.6
22. Tamil Nadu	2,29,076 (7.3)	1,66,993 (7.3)	2,67,997 (7.2)	1,84,297 (7.2)	72.9	68.8
23. Tripura	15,075 (0.5)	9,492 (0.4)	16,937 (0.5)	10,344 (0.4)	63.0	61.1
24. Uttar Pradesh	5,58,005 (17.9)	4,28,439 (18.8)	6,51,193 (17.6)	4,82,244 (18.8)	76.8	74.1
25. West Bengal	2,28,087 (7.3)	1,56,007 (6.8)	2,72,823 (7.4)	1,74,595 (6.8)	68.4	64.0
Total	31,20,822 (100.0)	22,79,677 (100.0)	37,08,427 (100.0)	25,66,126 (100.0)	73.0	69.2

Note: Figures in brackets indicate percentages to total.

".." Negligible

STATEMENT 10: BANK GROUP-WISE AND STATE-WISE CLASSIFICATION OF SCHEDULED COMMERCIAL BANKS' INVESTMENTS
IN STATE GOVERNMENT SECURITIES, SHARES, BONDS, DEBENTURES ETC.
(As at end-March)

(Rs. Lakh)

State/Union Territory	Bank Group									
	State Bank Group and Associates		Nationalised Banks		Other Indian Scheduled Commercial Banks		Foreign Banks		All Scheduled Commercial Banks	
	1995	1996	1995	1996	1995	1996	1995	1996	1995	1996
1	2	3	4	5	6	7	8	9	10	11
1 Andhra Pradesh	1,16,966 (41.9)	1,16,160 (38.6)	1,51,461 (54.3)	1,73,354 (57.6)	9,691 (3.5)	10,722 (3.6)	875 (0.3)	767 (0.2)	2,78,993 (100.0)	3,01,003 (100.0)
2 Arunachal Pradesh	1,496 (76.3)	1,750 (70.0)	462 (23.6)	587 (23.4)	2 (0.1)	62 (2.5)	-	102 (4.1)	1,960 (100.0)	2,501 (100.0)
3 Assam	48,185 (52.0)	50,376 (50.0)	41,745 (45.1)	47,760 (47.4)	1,701 (1.8)	1,641 (1.6)	980 (1.1)	980 (1.0)	92,611 (100.0)	1,00,757 (100.0)
4 Bihar	1,28,833 (40.6)	1,34,094 (38.4)	1,85,668 (58.4)	2,12,034 (60.7)	3,195 (1.0)	3,130 (0.9)	63 (..)	63 (..)	3,17,759 (100.0)	3,49,321 (100.0)
5 Goa	1,246 (27.9)	1,245 (27.5)	3,024 (67.7)	3,009 (66.5)	194 (4.4)	270 (6.0)	-	-	4,464 (100.0)	4,524 (100.0)
6 Gujarat	56,117 (27.4)	59,412 (28.3)	1,41,099 (49.0)	1,42,752 (48.1)	5,058 (2.5)	5,525 (2.6)	2,279 (1.1)	2,030 (1.0)	2,04,553 (100.0)	2,09,719 (100.0)
7 Haryana	28,154 (32.8)	30,332 (32.3)	56,561 (65.8)	62,069 (66.2)	676 (0.8)	865 (0.9)	537 (0.6)	517 (0.6)	85,928 (100.0)	93,783 (100.0)
8 Himachal Pradesh	13,168 (38.6)	14,257 (38.0)	20,918 (61.3)	23,146 (61.6)	6 (..)	111 (0.3)	40 (0.1)	40 (0.1)	34,132 (100.0)	37,554 (100.0)
9 Jammu & Kashmir	9,055 (19.8)	8,612 (18.1)	21,668 (47.5)	22,806 (48.1)	14,930 (32.7)	16,048 (33.8)	-	-	45,653 (100.0)	47,466 (100.0)
10. Karnataka	48,920 (27.6)	53,170 (28.1)	1,11,599 (63.0)	1,17,730 (62.2)	16,106 (9.1)	17,689 (9.4)	620 (0.3)	620 (0.3)	1,77,245 (100.0)	1,89,209 (100.0)
11. Kerala	67,645 (34.9)	72,001 (33.9)	99,639 (51.5)	1,11,384 (52.4)	25,816 (13.3)	28,151 (13.3)	603 (0.3)	833 (0.4)	1,93,703 (100.0)	2,12,369 (100.0)
12. Madhya Pradesh	1,07,607 (42.3)	1,14,951 (42.6)	1,42,834 (56.1)	1,50,389 (55.8)	2,677 (1.0)	2,835 (1.1)	1,557 (0.6)	1,442 (0.5)	2,54,675 (100.0)	2,69,617 (100.0)
13. Maharashtra	77,174 (25.6)	80,462 (26.0)	1,99,054 (65.9)	2,00,533 (64.8)	18,988 (6.3)	21,718 (7.0)	6,780 (2.2)	6,641 (2.2)	3,01,996 (100.0)	3,09,354 (100.0)
14. Manipur	4,481 (52.1)	5,057 (54.4)	3,688 (42.8)	3,805 (40.9)	1 (..)	1 (..)	438 (5.1)	438 (4.7)	8,608 (100.0)	9,301 (100.0)
15. Meghalaya	5,465 (38.3)	6,365 (42.0)	8,223 (57.5)	8,213 (54.1)	596 (4.2)	596 (3.9)	-	-	14,284 (100.0)	15,174 (100.0)
16. Mizoram	897 (87.9)	1,667 (76.1)	123 (12.1)	523 (23.9)	-	-	-	-	1,020 (100.0)	2,190 (100.0)
17. Nagaland	6,909 (58.5)	8,546 (62.2)	4,302 (36.4)	4,603 (33.5)	597 (5.1)	597 (4.3)	-	-	11,808 (100.0)	13,746 (100.0)

STATEMENT 10: BANK GROUP-WISE AND STATE-WISE CLASSIFICATION OF SCHEDULED COMMERCIAL BANKS' INVESTMENTS
IN STATE GOVERNMENT SECURITIES, SHARES, BONDS, DEBENTURES ETC. (Concl'd.)
(As at end-March)

(Rs. Lakh)

State/Union Territory	Bank Group									
	State Bank Group and Associates		Nationalised Banks		Other Indian Scheduled Commercial Banks		Foreign Banks		All Scheduled Commercial Banks	
	1995	1996	1995	1996	1995	1996	1995	1996	1995	1996
1	2	3	4	5	6	7	8	9	10	11
18. Orissa	74,279 (40.8)	81,391 (40.3)	1,04,894 (57.7)	1,18,137 (58.4)	1,998 (1.1)	1,814 (0.9)	802 (0.4)	742 (0.4)	1,81,973 (100.0)	2,02,084 (100.0)
19. Punjab	25,877 (27.7)	29,144 (27.6)	65,950 (70.8)	74,344 (70.5)	1,093 (1.2)	1,719 (1.6)	261 (0.3)	261 (0.3)	93,181 (100.0)	1,05,468 (100.0)
20. Rajasthan	85,609 (36.9)	79,861 (33.2)	1,31,879 (56.9)	1,44,849 (60.1)	13,273 (5.7)	15,056 (6.2)	1,104 (0.5)	1,100 (0.5)	2,31,865 (100.0)	2,40,866 (100.0)
21. Sikkim	2,505 (76.1)	15,288 (95.0)	786 (23.9)	811 (5.0)	2 (.)	2 (.)	-	-	3,293 (100.0)	16,101 (100.0)
22. Tamil Nadu	73,647 (27.2)	79,131 (27.7)	1,70,514 (63.1)	1,77,487 (62.2)	24,591 (9.1)	27,264 (9.6)	1,507 (0.6)	1,507 (0.5)	2,70,259 (100.0)	2,85,389 (100.0)
23. Tripura	5,365 (56.4)	5,841 (56.3)	4,151 (43.6)	4,527 (43.7)	2 (.)	2 (.)	-	-	9,518 (100.0)	10,370 (100.0)
24. Uttar Pradesh	1,60,910 (29.8)	1,69,099 (28.4)	3,66,350 (67.8)	4,13,110 (69.3)	11,877 (2.2)	12,301 (2.1)	1,350 (0.2)	1,335 (0.2)	5,40,487 (100.0)	5,95,845 (100.0)
25. West Bengal	70,409 (24.8)	77,827 (25.8)	2,09,158 (73.8)	2,19,953 (72.9)	3,614 (1.3)	3,512 (1.2)	403 (0.1)	324 (0.1)	2,83,584 (100.0)	3,01,616 (100.0)
26. Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-
27. Chandigarh	-	229 (100.0)	-	-	-	-	-	-	-	229 (100.0)
28. Delhi	2,872 (19.3)	2,582 (17.8)	11,301 (76.0)	11,262 (77.4)	700 (4.7)	700 (4.8)	-	-	14,873 (100.0)	14,544 (100.0)
29. Daman & Diu	-	-	-	-	-	-	-	-	-	-
30. Lakshadweep	-	-	-	-	-	-	-	-	-	-
31. Pondichery	14 (56.0)	14 (56.0)	11 (44.0)	11 (44.0)	-	-	-	-	25 (100.0)	25 (100.0)
32. Dadra & Nagar Haveli	-	-	-	-	-	-	-	-	-	-
Total	12,23,805 (33.4)	12,98,864 (33.0)	22,57,062 (61.7)	24,49,188 (62.1)	1,57,384 (4.3)	1,72,331 (4.4)	20,199 (0.6)	19,742 (0.5)	36,58,450 (100.0)	39,40,125 (100.0)

Note: Figures in brackets indicate percentages to 'All Scheduled Commercial Banks', figures.

'-' = Nil.

'..' = Negligible.