
Four new tables are introduced from this issue:

No. 16 : Average Daily Turnover in Call Money Market

No. 23 : Turnover in Government Securities Market (Face Value) at Mumbai

No. 33 : Volume in Corporate Debt Traded at NSE

No. 49 : Turnover in Foreign Exchange Market

Besides these, Table No. 15, titled 'Call Money Rates of Major Commercial Banks (Mumbai)', is being replaced with a new table titled 'Daily Call Money Rates', from this issue, giving high and low call money rates in the inter-bank market.

— Editor

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- Notes :* (1) The coverage of data will be expanded from time to time to include new statistical information as and when it becomes available.
- (2) Some of the figures included in the tables are provisional and may be revised in later issues. Each issue contains all the revisions made upto the date of publication of the Bulletin.
- (3) The following symbols have been used throughout this Section :
- .. = Figure is not available
 – = Figure is nil or negligible
 P = Provisional
- (4) Where necessary, each figure has been rounded off to the nearest final digit. For this reason, there may be, in some tables, a slight discrepancy between the sum of the constituent items and the total.
- (5) A line drawn across a column between two consecutive figures indicates that the figures above and below the line have been compiled on different basis and are not strictly comparable. In each case, a suitable footnote is added.
- (6) For definitions of important items, sources of data, coverage, scope, method of compilation, etc. a reference may be made to the Explanatory Notes, issued as a supplement to the October 1978 issue of the Bulletin.
- (7) 1 Lakh = 1,00,000, 1 Million = 10 lakh, 1 Crore = 10 Million.

NO.1: SELECTED ECONOMIC INDICATORS

Item	Unit/Base	1990-91	1994-95	1995-96	1996-97	1997-98	1998		
							Apr.	May	Jun.
1	2	3	4	5	6	7	8	9	10
Output									
1. Gross Domestic Product at Factor Cost (at 1980-81 prices)	Rs. crore	2,12,253 (P)	2,57,700 (P)	2,76,132 (P)	2,96,845 (Q.E.)	3,11,828 (A.E.)			
2. Index number of Agricultural Production (All crops)	Triennium ended 1981-82=100	148.4	165.2	161.2	176.2(P)	169.8(E)			
a. Foodgrains Production	million tonnes	176.4	191.5	180.4	199.3(P)	194.1(P)			
3. General index of Industrial Production (1)	1993-94=100	212.6*	108.4	122.3	129.0	137.5	140.1(QE)	..	..
Money and Banking									
Reserve Bank of India (2)									
4. Notes in circulation	Rs. crore	53,784	1,02,302	1,20,073	1,34,889	1,48,520	1,56,510	1,60,352	1,57,638
5. Rupee Securities (3)	"	86,035	98,091	1,17,169	1,10,634	1,25,956	1,20,635	1,34,186	1,41,158
6. Loans and discount	"	19,900	20,170	16,496	19,809	13,963	20,208	19,678	20,306
(a) Scheduled commercial banks (4)	"	8,169	7,415	4,847	560	395	166	308	360
(b) State co-operative banks (4)	"	38	5	1	-	-	-	-	11
(c) Bills purchased and discounted (internal)	"	-	-	-	-	-	-	-	-
Scheduled Commercial banks									
7. Aggregate deposits (5)	Rs. crore	1,92,542	3,86,859	4,33,819	5,05,599	6,01,348(P)	6,10,306(P)	6,15,454(P)	6,23,652(P)
8. Bank credit (5)	"	1,16,301	2,11,560	2,54,015	2,78,401	3,21,813(P)	3,22,846(P)	3,20,761(P)	3,18,954(P)
9. Investment in Govt. Securities (5)	"	49,998	1,17,685	1,32,227	1,58,890	1,85,783(P)	1,97,921(P)	2,01,262(P)	2,01,706(P)
10. Cheque clearances (6)	Rs. thousand crore	1,703	3,237	3,447	4,121	5,022(P)	334(P)	345(P)	..
11. Money Stock measures (7)	Rs. crore								
(a) M1	"	92,892	1,92,257	2,14,835	2,40,615(P)	2,67,222(P)	2,73,057(P)	2,76,289(P)	2,75,908(P)
(b) M3	"	2,65,828	5,31,426	6,04,007	7,01,848(P)	8,25,389(P)	8,37,664(P)	8,46,014(P)	8,55,403(P)
Interest Rates									
12. Inter-bank call money rate (Mumbai) (8)	per cent per annum	4.00/70.00	0.25/60.00	0.25/85.00	0.10/20.00	0.05/120.00	4.00/9.10	3.00/9.60	2.50/9.00
13. Yield on Zero Coupon Bond 1999	"	..	..	..	..	..	12.30	8.70	10.05
14. Yield on 11.5% Loan 2008	"	..	..	..	..	..	11.50	11.90	11.84
Public Finance (2)									
15. Govt. of India 91-day treasury bills (Total outstanding)	Rs. crore	..	32,331	41,941	54,614	1,600	1,851	3,100	3,405
of which (a) ad-hocs (outstanding)	"	..	23,480	27,595	31,115	-	-	-	-
Price Indices									
16. Wholesale prices (9)	1981-82=100								
(a) All commodities	"	182.7	274.7	295.8	314.6	..	..	..	..
(b) Primary articles	"	184.9	283.2	304.1	328.4	..	..	..	..
(c) Fuel, power, light and lubricants	"	175.8	280.4	285.4	324.2	..	..	..	..
(d) Manufactured products	"	182.8	268.8	293.1	305.0	..	..	..	..
(e) Foodgrains	"	179.2	293.2	313.0	353.8	..	..	..	..
(f) Edible oils	"	223.3	279.9	301.6	301.1	..	..	..	..
(g) Sugar, khandsari & gur	"	152.3	259.0	244.2	251.1	..	..	..	..
(h) Cotton raw	"	145.5	388.3	376.4	303.0	..	..	..	..

See 'Notes on Tables'.

AE : Advance Estimate.

QE : Quick Estimate.

E : Estimated.

* : Base: 1980-81=100

Final

NO.1: SELECTED ECONOMIC INDICATORS

Item	Unit/Base	1990-91	1994-95	1995-96	1996-97	1997-98	1998		
							Apr.	May	Jun.
1	2	3	4	5	6	7	8	9	10
17. Consumer prices (All-India) (1)									
(a) Industrial Workers	1982=100	193	284	313	342	366	383	..	..
(b) Urban Non-Manual Employees	1984-85=100	161	237	259	282	302	316	320	..
(c) Agricultural Labourers	July 1986- June 1987=100	..	..	240 (10)	260	..	273	276	..
18. Security prices (ordinary shares) (9)	1980-81=100	500.3	1,537.3	1,189.6	1,146.8	1,061.0	1,117.0	..	..
Foreign Trade									
19. Value of imports	in million of US\$	24,073	28,654	36,678	39,132	40,779(P)	3,504(P)	3,348(P)	..
20. Value of exports	"	18,145	26,331	31,797	33,470	33,980(P)	2,628(P)	2,369(P)	..
21. Balance of trade	"	-5,928	-2,323	-4,881	-5,662	-6,799(P)	-876(P)	-979(P)	..
22. Foreign exchange reserves (11)	in million of U.S.\$								
(a) Foreign currency assets		2,236	20,809	17,044	22,367	25,975(P)	26,237(P)	25,569(P)	23,933(P)
(b) Gold	"	3,496	4,370	4,561	4,054	3,391(P)	3,184(P)	3,098(P)	3,020(P)
(c) SDRs	"	102	7	82	2	1(P)	31(P)	4(P)	81(P)
Employment Exchange Statistics (12)									
23. Number of registrations	in thousand	6,541	5,927	5,858	5,872	..	..	..	..
24. Number of applicants									
(a) Placed in employment	"	265	205	215	233	..	..	..	..
(b) On live register(11)	"	34,632	36,691	36,742	37,430	..	..	..	..

NO. 2: RESERVE BANK

Last Friday/Friday	1990-91	1996-97	1997-98	1997
				Jun.
1	2	3	4	5
Issue Department				
Liabilities				
Notes in circulation	53,784	1,34,889	1,48,520	1,43,876
Notes held in Banking Department	23	18	31	13
Total liabilities (total notes issued) or assets	53,807	1,34,907	1,48,550	1,43,889
Assets				
Gold coin and bullion	6,654	11,922	9,877	11,821
Foreign securities	200	25,200	45,700	45,200
Rupee coin (1)	29	144	27	53
Government of India rupee securities	46,924	97,640	92,946	86,815
Banking Department				
Liabilities				
Deposits	38,542	57,336	65,119	58,388
Central Government	61	53	51	51
State Governments	33	44	402	15
Scheduled Commercial Banks	33,484	49,847	57,698	50,203
Scheduled State Co-operative Banks	244	1,095	706	575
Non-Scheduled State Co-operative Banks	13	57	40	32
Other banks	88	838	983	821
Others	4,619	5,402	5,239	6,691
Other liabilities (2)	28,342	38,774	48,631	41,161
Total liabilities or assets	66,884	96,112	1,13,748	99,550

See 'Notes on Tables'.

OF INDIA

(Rs. crore)

1997	1998								
Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun. 5	Jun. 12	Jun. 19	Jun. 26
6	7	8	9	10	11	12	13	14	15
1,44,191	1,44,886	1,46,541	1,48,520	1,56,510	1,60,352	1,63,256	1,63,073	1,60,561	1,57,638
39	22	33	31	46	45	42	42	46	47
1,44,229	1,44,908	1,46,574	1,48,550	1,56,556	1,60,397	1,63,298	1,63,115	1,60,608	1,57,684
11,312	10,862	11,195	9,877	9,864	10,329	10,499	10,499	10,499	10,499
45,700	45,700	45,700	45,700	50,700	50,700	50,700	50,700	50,700	50,700
34	52	66	27	68	122	112	102	94	86
87,183	88,294	89,612	92,946	95,925	99,246	1,01,987	1,01,814	99,315	96,400
62,338	68,116	64,628	65,119	58,735	65,946	61,506	67,758	68,013	69,935
50	50	51	51	50	51	50	50	50	51
14	11	13	402	15	15	14	15	12	14
55,856	60,165	58,362	57,698	52,545	59,875	55,390	61,899	59,856	61,757
634	1,467	685	706	716	668	556	730	583	809
42	78	37	40	38	34	39	43	50	41
874	964	882	983	939	957	1,000	995	944	1,015
4,868	5,381	4,598	5,239	4,432	4,346	4,457	4,026	6,518	6,248
44,154	45,633	47,367	48,631	50,725	55,812	57,009	56,834	58,827	59,491
1,06,492	1,13,749	1,11,995	1,13,748	1,09,460	1,21,758	1,18,514	1,24,592	1,26,841	1,29,426

NO. 2: RESERVE BANK

Last Friday/Friday	1990-91	1996-97	1997-98	1997
				Jun.
1	2	3	4	5
Assets				
Notes and coins	23	19	31	13
Balances held abroad (3)	4,008	44,350	41,633	37,196
Loans and Advances				
Central Government	-	-	-	-
State Governments (4)	916	1,144	1,853	179
Scheduled Commercial Banks	8,169	560	395	37
State Co-operative Banks	38	-	-	2
Industrial Development Bank of India	3,705	2,563	2,267	2,518
NABARD	3,328	4,605	4,994	4,205
EXIM BANK	745	877	807	852
Others	1,615	2,214	3,647	3,197
Bills Purchased and Discounted				
Internal	-	-	-	-
Government Treasury Bills	1,384	7,846	-	-
Investments	40,286	23,590	48,482	43,979
Other Assets (5)	2,666 (-)	8,345 (2,352)	9,640 (3,535)	7,373 (2,332)

OF INDIA

(Rs. crore)

1997	1998								
Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun. 5	Jun. 12	Jun. 19	Jun. 26
6	7	8	9	10	11	12	13	14	15
39	22	34	31	46	46	42	42	47	47
38,273	38,277	37,209	41,633	37,194	40,457	39,504	36,718	37,307	37,195
-	-	1,514	-	8,224	8,181	9,517	10,986	6,953	7,077
888	1,692	1,071	1,853	355	421	293	459	1,575	1,829
772	487	398	395	166	308	676	295	755	360
2	16	-	-	-	-	11	11	11	11
2,267	2,267	2,267	2,267	2,267	2,267	2,267	2,267	2,267	2,267
4,353	5,083	4,973	4,994	4,555	3,844	3,748	3,895	3,966	4,057
807	807	807	807	807	807	807	807	807	807
3,427	3,534	3,599	3,647	3,834	3,850	3,880	3,919	3,922	3,898
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
49,006	54,477	52,631	48,482	43,719	52,796	48,985	56,170	60,084	62,633
6,658 (2,240)	7,087 (2,151)	7,492 (2,217)	9,640 (3,535)	8,292 (2,215)	8,782 (2,319)	8,785 (2,357)	9,025 (2,357)	9,146 (2,357)	9,246 (2,357)

No. 3: ALL SCHEDULED BANKS-

Last Reporting Friday(in case of March)/ Last Friday	1990-91	1996-97	1997-98	1997
				Jun.
1	2	3	4	5
Number of reporting banks	299	335	343	335
Liabilities to the banking system(1)	6,673	21,480	32,853	27,801
Demand and time deposits from banks(2)	5,598	17,651	24,209	17,977
Borrowings from banks(3)	998	3,290	7,200	9,051
Other demand and time liabilities(4)	77	539	1,445	773
Liabilities to others(1)	2,13,125	5,65,594	6,78,493	5,87,489
Aggregate deposits	1,99,643	5,29,585	6,36,597	5,49,643
Demand	34,823	93,794	1,06,101	91,816
Time	1,64,820	4,35,791	5,30,496	4,57,827
Borrowings(5)	645	1,063	1,401	2,474
Other demand and time liabilities(4)	12,838	34,946	40,496	35,372
Borrowings from Reserve Bank(6)	3,483	560	395	39
Against Usance bills/promissory notes	-	-	-	-
Others (7)	3,483	560	395	39
Cash in hand and balances with Reserve Bank	25,995	55,110	63,000	55,282
Cash in hand	1,847	3,500	3,781	3,836
Balances with Reserve Bank(8)	24,147	51,610	59,220	51,446

See 'Notes on Tables.'

BUSINESS IN INDIA

(Rs. crore)

1997	1998					
Dec.	Jan.	Feb.	Mar.	Apr.(P)	May (P)	Jun.(P)
6	7	8	9	10	11	12
338	338	343	343	343	343	343
30,681	31,431	29,603	32,853	32,577	32,874	34,289
21,126	20,577	21,630	24,209	24,519	24,324	24,923
9,193	8,133	6,301	7,200	7,613	8,090	9,013
361	2,721	1,672	1,445	445	460	353
6,36,586	6,38,526	6,52,018	6,78,493	6,87,197	6,94,804	7,04,774
5,93,407	5,98,202	6,11,187	6,36,597	6,42,636	6,48,393	6,57,781
94,030	93,690	94,648	1,06,101	1,04,467	1,01,967	1,04,231
4,99,378	5,04,512	5,16,540	5,30,496	5,38,169	5,36,426	5,53,550
5,039	1,812	1,536	1,401	1,418	3,627	3,645
38,140	38,513	39,294	40,496	43,143	42,784	43,348
774	550	398	395	166	308	370
-	-	-	-	-	-	-
774	550	398	395	166	308	370
61,253	66,138	63,675	63,000	57,860	65,524	67,761
4,029	3,716	3,871	3,781	3,794	4,147	4,313
57,224	62,422	59,805	59,220	54,066	61,377	63,448

No. 3: ALL SCHEDULED BANKS-

Last Reporting Friday(in case of March)/ Last Friday	1990-91	1996-97	1997-98	1997
				Jun.
1	2	3	4	5
Assets with the Banking System	6,848	23,884	29,990	27,338
Balances with other banks	3,347	9,999	14,236	10,132
In current account	1,926	3,868	3,915	3,532
In other accounts	1,421	6,131	10,321	6,600
Money at call and short notice	2,201	10,171	11,592	14,259
Advances to Banks(9)	902	1,885	2,196	1,251
Other assets	398	1,829	1,965	1,696
Investment	76,831	1,96,321	2,27,363	2,19,217
Government securities(10)	51,086	1,63,150	1,93,687	1,86,176
Other approved securities	25,746	33,171	33,676	33,041
Bank credit(11)	1,25,575	3,00,354	3,49,216	2,97,113
Loans, cash-credits and overdrafts	1,14,982	2,72,954	3,19,060	2,70,421
Inland bills-purchased	3,532	4,382	4,955	4,034
Inland bills-discounted	2,409	8,824	9,967	9,440
Foreign bills-purchased	2,788	7,710	8,030	6,253
Foreign bills-discounted	1,864	6,485	7,204	6,964
Cash-Deposit Ratio	13.0	10.4	9.9	10.1
Investment-Deposit Ratio	38.5	37.1	35.7	39.9
Credit-Deposit Ratio	62.9	56.7	54.9	54.1

BUSINESS IN INDIA

(Rs. crore)

1997	1998					
Dec.	Jan.	Feb.	Mar.	Apr.(P)	May (P)	Jun. (P)
6	7	8	9	10	11	12
28,476	25,813	27,570	29,990	28,108	28,122	30,107
11,969	12,268	12,668	14,236	14,411	13,636	14,223
3,862	3,988	4,028	3,915	4,112	3,909	3,802
8,108	8,281	8,640	10,321	10,299	9,727	10,421
12,717	9,353	10,849	11,592	10,678	12,266	13,255
1,806	2,187	2,121	2,196	1,620	937	950
1,984	2,005	1,933	1,965	1,399	1,283	1,679
2,24,292	2,19,353	2,23,414	2,27,363	2,39,290	2,43,213	2,43,412
1,91,296	1,86,066	1,89,117	1,93,687	2,05,106	2,08,898	2,09,488
32,996	33,287	34,297	33,676	34,184	34,315	33,924
3,17,054	3,30,720	3,37,789	3,49,216	3,47,666	3,45,336	3,43,711
2,89,434	3,02,460	3,08,904	3,19,060	3,16,291	3,15,096	3,14,662
4,678	4,839	4,651	4,955	4,971	4,965	4,688
8,732	8,916	9,755	9,967	10,725	10,357	9,805
7,649	7,832	7,729	8,030	8,288	7,768	7,558
6,561	6,675	6,751	7,204	7,391	7,149	6,998
10.3	11.1	10.4	9.9	9.0	10.1	10.3
37.8	36.7	36.6	35.7	37.2	37.5	37.0
53.4	55.3	55.3	54.9	54.1	53.3	52.3

No. 4: ALL SCHEDULED COMMERCIAL BANKS-

Last Reporting Friday(in case of March)/ Last Friday	1990-91	1996-97	1997-98	1997
				Jun.
1	2	3	4	5
Number of reporting banks	271	295	298	295
Liabilities to the banking system(1)	6,486	21,193	32,287	27,460
Demand and time deposits from banks(2),(12)	5,443 (-)	17,396 (-)	23,682 (-)	17,748 (-)
Borrowings from banks(3)	967	3,258	7,160	8,941
Other demand and time liabilities(4)	76	539	1,445	771
Liabilities to others(1)	2,05,600	5,40,789	6,46,443	5,60,070
Aggregate deposits	1,92,541	5,05,599	6,05,410	5,23,080
Demand	33,192	90,610	1,02,513	88,325
Time	1,59,349	4,14,989	5,02,897	4,34,756
Borrowings(5)	470	937	1,279	2,327
Other demand and time liabilities(4),(12)	12,589 (-)	34,253 (-)	39,754 (-)	34,663 (-)
Borrowings from Reserve Bank(6)	3,468	560	395	37
Against Usance bills/promissory notes	-	-	-	-
Others	3,468	560	395	37
Cash in hand and balances with Reserve Bank	25,665	53,195	61,305	53,856
Cash in hand	1,804	3,347	3,608	3,653
Balances with Reserve Bank(8)	23,861	49,848	57,698	50,203

See 'Notes on Tables.'

BUSINESS IN INDIA

(Rs. crore)

1997	1998					
Dec.	Jan.	Feb.	Mar.	Apr. (P)	May (P)	Jun. (P)
6	7	8	9	10	11	12
298	298	298	298	298	298	298
30,101	30,848	29,051	32,287	31,156	31,940	33,048
20,563 (-)	20,029 (-)	21,092 (-)	23,682 (-)	23,569 (-)	23,657 (-)	23,749 (-)
9,176	8,098	6,288	7,160	7,142	7,823	8,947
361	2,721	1,672	1,445	445	460	352
6,05,341	6,07,709	6,20,268	6,46,443	6,53,896	6,60,936	6,69,705
5,63,040	5,68,235	5,80,314	6,05,410	6,10,306	6,15,454	6,23,652
90,685	90,161	91,015	1,02,513	1,00,655	98,055	1,00,316
4,72,355	4,78,074	4,89,299	5,02,897	5,09,651	5,17,399	5,23,336
4,904	1,679	1,411	1,279	1,309	3,536	3,545
37,398 (-)	37,794 (-)	38,542 (-)	39,754 (-)	42,281 (-)	41,946 (-)	42,508 (-)
772	487	398	395	166	308	360
-	-	-	-	-	-	-
772	487	398	395	166	308	360
59,701	63,711	62,036	61,305	56,138	63,751	65,812
3,845	3,546	3,674	3,608	3,593	3,876	4,055
55,856	60,165	58,362	57,698	52,545	59,875	61,757

No. 4: ALL SCHEDULED COMMERCIAL BANKS-

Last Reporting Friday(in case of March)/ Last Friday	1990-91	1996-97	1997-98	1997
				Jun.
1	2	3	4	5
Assets with the Banking System	5,582	19,892	24,243	22,713
Balances with other banks	2,846	8,369	11,552	8,110
In current account	1,793	3,327	3,404	3,019
In other accounts	1,053	5,042	8,148	5,091
Money at call and short notice	1,445	7,959	8,861	11,964
Advances to Banks(9)	902	1,876	2,163	1,130
Other assets	388	1,687	1,666	1,509
Investment	75,065	1,90,513	2,18,705	2,12,410
Government securities(10)	49,998	1,58,890	1,86,957	1,81,112
Other approved securities	25,067	31,624	31,748	31,298
Bank credit(11),(13)	1,16,301 (4,506)	2,78,401 (7,597)	3,24,079 (12,485)	2,76,118 (10,174)
Loans, cash-credits and overdrafts	1,05,982	2,51,622	2,94,735	2,49,993
Inland bills-purchased	3,375	4,187	4,660	3,881
Inland bills-discounted	2,336	8,605	9,768	9,231
Foreign bills-purchased	2,758	7,649	7,930	6,220
Foreign bills-discounted	1,851	6,337	6,985	6,793
Cash-Deposit Ratio	13.3	10.5	10.1	10.3
Investment-Deposit Ratio	39.0	37.7	36.1	40.6
Credit-Deposit Ratio	60.4	55.1	53.5	52.8

BUSINESS IN INDIA

(Rs. crore)

1997	1998					
Dec.	Jan.	Feb.	Mar.	Apr. (P)	May (P)	Jun. (P)
6	7	8	9	10	11	12
22,599	20,225	21,674	24,243	21,488	22,122	23,734
9,609	9,863	9,923	11,552	11,477	10,820	11,485
3,371	3,457	3,407	3,404	3,475	3,255	3,283
6,238	6,405	6,516	8,148	8,002	7,565	8,202
9,439	6,411	7,985	8,861	7,314	9,388	9,874
1,806	2,172	2,095	2,163	1,604	934	944
1,745	1,780	1,671	1,666	1,093	980	1,431
2,15,986	2,10,887	2,14,710	2,18,705	2,30,117	2,33,560	2,33,713
1,84,713	1,79,370	1,82,297	1,86,957	1,97,921	2,01,262	2,01,706
31,273	31,517	32,413	31,748	32,196	32,298	32,007
2,94,721 (12,111)	3,07,061 (12,416)	3,13,456 (12,868)	3,24,079 (12,485)	3,22,846 (12,920)	3,20,761 (16,047)	3,18,954 (17,139)
2,67,783	2,79,507	2,85,352	2,94,735	2,92,241	2,91,314	2,90,658
4,441	4,589	4,350	4,660	4,687	4,652	4,398
8,525	8,705	9,516	9,768	10,493	10,135	9,588
7,615	7,798	7,693	7,930	8,250	7,730	7,521
6,357	6,462	6,544	6,985	7,176	6,931	6,789
10.6	11.2	10.7	10.1	9.2	10.4	10.6
38.4	37.1	37.0	36.1	37.7	37.9	37.5
52.3	54.0	54.0	53.5	52.9	52.1	51.1

**No.5: SCHEDULED COMMERCIAL BANKS' INVESTMENTS IN COMMERCIAL PAPER,
BONDS, DEBENTURES, SHARES ETC.**

(Rs. crore)

Outstanding as on	Commercial Paper	Bonds/Debentures/ Preference Shares issued by		Equity Shares issued by PSUs and Private Corporate Sector +
		Public Sector Undertakings (PSUs)	Private Corporate Sector	
1	2	3	4	5
Mar. 29, 1996	34	11,861	2,017	1,058 (29)
Mar. 28, 1997	652	15,209	2,362	1,158 (29)
Mar. 27, 1998	2,105	19,929	9,521	1,424 (44)
Feb. 14, 1997	387	14,164	2,396	1,140 (29)
Feb. 13, 1998	4,407	19,408	8,916	1,396 (29)
Feb. 28, 1997	425	14,405	2,417	1,144 (29)
Feb. 27, 1998	3,476	19,252	8,905	1,424 (44)
Mar. 14, 1997	494	14,660	2,429	1,159 (29)
Mar. 13, 1998	2,980	19,310	9,070	1,431 (44)
Mar. 28, 1997	652	15,209	2,362	1,158 (29)
Mar. 27, 1998	2,105	19,929	9,521	1,424 (44)
Apr. 11, 1997	768	15,455	2,371	1,134 (29)
Apr. 10, 1998	2,319	19,768	9,586	1,430 (44)
Apr. 25, 1997	664	15,655	2,394	1,163 (29)
Apr. 24, 1998	2,475	19,938	9,653	1,445 (49)
May 9, 1997	739	15,703	2,403	1,161 (29)
May 8, 1998	2,836	20,118	9,717	1,445 (49)
May 23, 1997	837	16,049	2,455	1,177 (29)
May 22, 1998	3,753	20,360	9,934	1,442 (49)

Note: Data are provisional and tentative and as such subject to revision.

Source: Special Fortnightly Returns.

+ : Figures in brackets are loans to corporates against shares held by them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.

No. 6: STATE CO-OPERATIVE BANKS – MAINTAINING ACCOUNTS WITH THE RESERVE BANK OF INDIA

(Rs. crore)

Last Reporting Friday(in case of March)/ Last Friday/Reporting Friday	1990-91	1995-96	1996-97	1997					1998				
				Mar.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.13	Feb.27	Mar.12	Mar.27
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Number of reporting banks	28	28	28	28	28	28	28	28	28	28	28	28	28
Demand And Time Liabilities													
Aggregate Deposits (1)	2,152	4,004	5,219	5,219	5,965	6,306	6,397	6,448	6,176	6,097	6,015	6,198	6,210
Demand Liabilities	1,831	2,880	2,614	2,614	2,561	2,747	2,802	2,751	2,893	2,808	2,715	2,796	2,883
Deposits													
Inter-bank	718	1,213	944	944	927	896	945	817	1,091	1,035	1,012	1,027	964
Others	794	1,109	1,241	1,241	1,218	1,374	1,392	1,462	1,357	1,344	1,280	1,332	1,301
Borrowings from banks	181	103	130	130	118	115	133	130	131	131	122	117	118
Others	139	455	299	299	299	363	331	341	313	298	301	320	500
Time liabilities	3,963	8,945	14,046	14,046	18,300	18,564	19,074	19,116	18,412	18,386	18,416	18,408	17,627
Deposits													
Inter-bank	2,545	5,975	9,982	9,982	13,451	13,533	13,972	14,050	13,499	13,540	13,588	13,446	12,623
Others	1,359	2,894	3,978	3,978	4,748	4,932	5,005	4,986	4,819	4,754	4,735	4,866	4,910
Borrowings from banks	–	8	10	10	10	10	12	1	14	11	12	12	12
Others	59	67	77	77	92	89	86	80	80	81	81	83	82
Borrowings from Reserve Bank	15	1	-	-	2	2	2	2	16	2	2	4	-
Borrowings from State Bank and/or a notified Bank (2) and State Government	1,861	3,688	3,391	3,391	2,891	2,854	2,778	3,001	3,644	3,674	3,731	3,688	3,740
Demand	116	783	526	526	460	568	509	617	1,114	1,099	1,124	1,061	1,017
Time	1,745	2,905	2,865	2,865	2,431	2,286	2,269	2,384	2,530	2,575	2,607	2,627	2,723

See 'Notes on Tables.'

No. 6: STATE CO-OPERATIVE BANKS –

Last Reporting Friday(in case of March)/ Last Friday/Reporting Friday	1990-91	1995-96	1996-97	1997		
				Mar.	Sep.	Oct.
1	2	3	4	5	6	7
Assets						
Cash in hand and balances with Reserve Bank	334	788	1,177	1,177	848	54
Cash in hand	24	52	57	57	55	21
Balance with Reserve Bank	310	736	1,120	1,120	793	33
Balances with other banks in current account	93	231	255	255	213	202
Investments in Government securities(3)	1,058	2,374	2,942	2,942	4,303	114
Money at call and short notice	498	1,406	2,214	2,214	2,712	3,031
Bank credit(4)	2,553	5,872	7,142	7,142	6,505	6,734
Advances						
Loans, cash-credits and overdrafts	2,528	5,847	7,107	7,107	6,436	6,732
Due from banks(5)	5,560	8,831	9,091	9,091	9,239	9,216
Bills purchased and discounted	25	25	35	35	68	2
Cash -Deposit Ratio	15.5	19.7	22.6	22.6	14.2	0.9
Investment-Deposit Ratio	49.2	59.3	56.4	56.4	72.1	1.8
Credit- Deposit Ratio	118.6	146.7	136.8	136.8	109.1	106.8

MAINTAINING ACCOUNTS WITH THE RESERVE BANK OF INDIA

(Rs. crore)

1997		1998				
Nov.	Dec.	Jan.	Feb.13	Feb.27	Mar.12	Mar.27
8	9	10	11	12	13	14
711	729	1,558	634	768	707	791
66	64	62	56	61	54	64
645	665	1,496	578	707	653	727
207	240	219	207	217	216	208
4,719	4,930	5,001	5,360	5,012	4,965	4,941
3,241	3,243	2,908	2,980	2,820	2,822	2,736
6,328	6,302	7,129	7,209	7,299	7,442	7,748
6,304	6,283	7,112	7,191	7,282	7,424	7,729
9,273	9,509	9,878	9,686	9,538	9,676	9,650
24	19	16	17	17	18	18
11.1	11.3	25.2	10.4	12.8	11.4	12.7
73.8	76.5	81.0	87.9	83.3	80.1	79.6
98.9	97.7	115.4	118.2	121.3	120.1	124.8

No. 7: RESERVE BANK'S ACCOMMODATION TO SCHEDULED COMMERCIAL BANKS

(Rs. crore)

As on last reporting Friday of	Export Credit Refinance						Government Securities Refinance		General Refinance(3)		Grand Total	
	Rupee-denominated		Dollar-denominated (1)		Total		Limit	Out-standing	Limit	Out-standing	Limit	Out-standing
	Limit	Out-standing	Limit	Out-standing	Limit	Out-standing						
1	2	3	4	5	6	7	8	9	10	11	12	13
1992-93	5,834.15	994.19	4,567.64	556.01	10,401.79	1,550.20	1,027.79	-	-	-	11,429.58	1,550.20
1995-96	10,080.29	2,895.69	4,061.32	1,795.04	14,141.61	4,690.73	3,385.10	153.98	-	-	17,526.71	4,844.71
1996-97 (1),(2)	6,654.40	559.97	-	-	6,654.40	559.97	-	-	-	-	6,654.40	559.97
1997-98 (1),(2)	2,402.96	394.52	-	-	2,402.96	394.52	-	-	1,115.02	0.11	3,517.98	394.63
Apr.1997 (1),(2)	7,982.81	226.54	-	-	7,982.81	226.54	-	-	-	-	7,982.81	226.54
May 1997 (1),(2),(3)	3,279.73	349.64	-	-	3,279.73	349.64	-	-	4,459.93	-	7,739.66	349.64
Jun.1997 (1),(2)	2,754.75	280.84	-	-	2,754.75	280.84	-	-	4,459.93	1.23	7,214.68	282.07
Jul.1997 (1),(2)	2,254.69	178.34	-	-	2,254.69	178.34	-	-	4,459.93	1.23	6,714.62	179.57
Aug.1997 (1),(2)	2,144.25	30.68	-	-	2,144.25	30.68	-	-	4,459.93	5.00	6,604.18	35.38
Sep.1997 (1),(2)	1,986.27	306.33	-	-	1,986.27	306.33	-	-	4,459.93	-	6,446.20	306.33
Oct.1997 (1),(2)	2,073.84	438.51	-	-	2,073.84	438.51	-	-	4,459.93	-	6,533.77	438.51
Nov.1997 (1),(2)	2,315.77	347.18	-	-	2,315.77	347.18	-	-	4,459.93	-	6,775.70	347.18
Dec.1997 (1),(2)	2,396.22	739.46	-	-	2,396.22	739.46	-	-	4,459.93	501.94	6,856.15	1,241.40
Jan.1998 (1),(2)	1,621.64	487.30	-	-	1,621.64	487.30	-	-	1,115.02	46.53	2,736.66	533.83
Feb.1998 (1),(2)	2,107.79	395.63	-	-	2,107.79	395.63	-	-	1,115.02	0.11	3,222.81	395.74
Mar.1998 (1),(2)	2,402.96	394.52	-	-	2,402.96	394.52	-	-	1,115.02	0.11	3,517.98	394.63
Apr.1998 (1),(2)	3,082.85	165.05	-	-	3,082.85	165.05	-	-	1,115.02	-	4,197.87	165.05
May 1998 (1),(2)	5,713.69	518.76	-	-	5,713.69	518.76	-	-	1,115.02	0.11	6,828.71	518.87
Jun.1998 (1),(2)	5,379.83	755.34	-	-	5,379.83	755.34	-	-	1,115.02	0.11	6,494.85	755.45

See 'Notes on Tables.'

NO. 8: CHEQUE CLEARANCES - CENTRES MANAGED BY RESERVE BANK OF INDIA
(Revised Series)

(Number in lakh)

Year/Month	Centres Managed by Reserve Bank of India						
	Total	Mumbai	Calcutta	New Delhi	Chennai	Bangalore	Hyderabad
1	2	3	4	5	6	7	8
1990-91	3,518	1,253	328	552	357	224	203
1992-93	4,618	1,535	455	752	448	256	232
1993-94	4,736	1,672	453	748	464	275	217
1994-95	4,854	1,783	503	856	413	260	113
1995-96	4,398	1,609	435	779	439	212	279
1996-97(P)	4,715	1,739	312	850	560	292	265
1997-98(P)	4,995	1,794	462	884	556	304	267
Nov. 1996(P)	453	160	50	77	49	28	25
Dec. 1996(P)	425	150	46	73	45	27	22
Jan. 1997(P)	423	147	44	77	46	27	20
Feb. 1997(P)	358	134	37	67	43	..	21
Mar. 1997(P)	415	144	43	73	49	27	19
Apr. 1997(P)	429	154	42	73	47	27	28
May 1997(P)	392	129	38	68	43	26	32
Jun. 1997(P)	367	127	37	63	44	25	21
Jul. 1997(P)	442	159	45	78	50	28	22
Aug. 1997(P)	397	150	42	65	42	24	18
Sep. 1997(P)	446	154	45	78	47	27	30
Oct. 1997(P)	492	188	44	82	51	29	31
Nov. 1997(P)	447	154	46	78	47	31	25
Dec. 1997(P)	419	148	43	75	48	29	16
Jan. 1998(P)	385	150	41	75	45	..	13
Feb. 1998(P)	379	127	39	70	43	26	18
Mar. 1998(P)	400	154	..	79	49	32	13
Apr. 1998(P)	293	149	..	..	46	26	14
May 1998(P)	255	131	..	..	42	..	17

See 'Notes on Tables'.

NO. 8: CHEQUE CLEARANCES - CENTRES MANAGED BY RESERVE BANK OF INDIA
(Revised Series) (Contd.)

(Number in lakh)

Year/Month	Centres Managed by Reserve Bank of India							
	Ahmedabad	Kanpur	Nagpur	Patna	Bhuba- neshwar	Thiruvan- anthapuram	Jaipur	Guwahati
9	10	11	12	13	14	15	16	17
1990-91	365	50	53	19	7	20	72	15
1992-93	588	69	68	37	12	23	117	26
1993-94	582	62	61	34	12	28	106	22
1994-95	569	71	68	31	15	29	116	27
1995-96	357	62	61	32	12	15	84	22
1996-97(P)	369	64	76	36	13	31	84	24
1997-98(P)	391	62	80	39	12	32	88	24
Nov. 1996(P)	34	6	7	3	1	3	8	2
Dec. 1996(P)	31	6	7	4	1	3	8	2
Jan. 1997(P)	33	5	7	3	2	3	7	2
Feb. 1997(P)	29	5	6	3	1	3	7	2
Mar. 1997(P)	31	5	7	3	1	3	8	2
Apr. 1997(P)	31	5	6	4	1	2	7	2
May 1997(P)	30	5	6	3	1	2	7	2
Jun. 1997(P)	25	5	6	3	1	2	6	2
Jul. 1997(P)	33	5	7	3	1	3	6	2
Aug. 1997(P)	29	5	6	3	1	3	7	2
Sep. 1997(P)	35	6	7	4	1	3	7	2
Oct. 1997(P)	39	5	7	3	1	3	7	2
Nov. 1997(P)	34	6	7	4	1	3	9	2
Dec. 1997(P)	31	5	7	3	1	3	8	2
Jan. 1998(P)	33	5	7	3	1	3	7	2
Feb. 1998(P)	29	5	7	3	1	2	7	2
Mar. 1998(P)	42	5	7	3	1	3	10	2
Apr. 1998(P)	31	5	7	3	1	2	7	2
May 1998(P)	38	5	6	3	1	3	7	2

NO. 8: CHEQUE CLEARANCES - CENTRES MANAGED BY RESERVE BANK OF INDIA
(Revised Series) (Contd.)

(Rs. crore)

Year/Month	Centres Managed by Reserve Bank of India						
	Total	Mumbai	Calcutta	New Delhi	Chennai	Bangalore	Hyderabad
1	2	3	4	5	6	7	8
1990-91	18,39,460	11,82,587	1,04,051	2,39,979	1,76,123	29,267	25,183
1992-93	32,37,473	23,50,535	1,38,723	3,28,238	2,09,346	47,513	45,608
1993-94	31,98,789	21,46,405	1,57,629	4,10,704	2,24,718	62,085	54,591
1994-95	35,14,402	22,55,693	2,00,710	5,61,044	2,19,313	75,614	27,311
1995-96	38,02,485	23,75,141	2,04,398	6,16,334	2,50,926	69,467	84,242
1996-97(P)	45,68,598	30,70,602	1,37,981	5,97,170	3,15,052	1,08,236	94,352
1997-98(P)	55,35,977	38,06,421	2,24,532	6,49,204	3,42,050	1,27,054	95,904
Nov. 1996(P)	3,79,918	2,53,072	17,562	44,472	28,528	9,197	7,325
Dec. 1996(P)	4,01,986	2,70,980	18,818	48,472	26,011	9,686	7,852
Jan. 1997(P)	4,18,883	2,84,067	21,255	51,950	20,992	10,885	8,153
Feb. 1997(P)	3,63,736	2,46,455	18,438	46,058	25,136	..	7,557
Mar. 1997(P)	4,47,611	2,91,327	23,684	56,309	30,075	11,539	9,300
Apr. 1997(P)	4,39,401	2,94,372	20,720	53,490	27,795	11,608	8,182
May 1997(P)	4,61,630	3,16,804	20,096	52,673	28,557	11,121	7,939
Jun. 1997(P)	4,50,006	3,16,028	18,839	46,080	29,661	10,811	8,033
Jul. 1997(P)	4,83,578	3,35,909	21,769	51,239	31,467	10,984	8,652
Aug. 1997(P)	3,95,622	2,73,675	17,798	42,948	25,290	8,827	6,921
Sep. 1997(P)	4,91,994	3,51,799	22,756	46,860	28,094	11,421	8,618
Oct. 1997(P)	5,09,248	3,57,552	18,608	58,950	28,772	11,455	9,132
Nov. 1997(P)	4,49,031	3,07,194	19,668	51,721	27,598	10,562	7,891
Dec. 1997(P)	5,12,621	3,53,762	22,110	60,596	29,743	12,428	8,012
Jan. 1998(P)	4,65,206	3,23,705	21,105	59,465	26,783	..	7,222
Feb. 1998(P)	3,92,160	2,45,832	21,063	54,876	28,503	11,343	6,495
Mar. 1998(P)	4,85,480	3,29,789	..	70,306	29,787	16,494	8,807
Apr. 1998(P)	3,83,885	3,02,535	..	..	31,575	12,595	7,113
May 1998(P)	3,81,870	3,11,702	..	..	32,853	..	6,400

NO. 8: CHEQUE CLEARANCES - CENTRES MANAGED BY RESERVE BANK OF INDIA
(Revised Series) (Concl.)

(Rs. crore)

Year/Month	Centres Managed by Reserve Bank of India							
	Ahmedabad	Kanpur	Nagpur	Patna	Bhuba- neshwar	Thiruvan- anthapuram	Jaipur	Guwahati
9	10	11	12	13	14	15	16	17
1990-91	42,089	9,614	7,712	4,559	2,408	2,908	8,738	4,242
1992-93	60,746	11,912	9,635	5,911	4,961	3,942	14,352	6,051
1993-94	78,314	14,251	10,746	6,188	4,529	5,415	16,374	6,840
1994-95	97,943	15,924	13,220	6,042	5,456	6,889	20,870	8,373
1995-96	1,22,119	17,539	15,028	7,185	5,983	4,289	21,271	8,563
1996-97(P)	1,45,626	18,642	19,840	10,733	7,815	8,622	23,977	9,949
1997-98 (P)	1,78,030	20,927	22,683	11,954	9,300	10,625	26,183	11,470
Nov. 1996(P)	11,821	1,383	1,669	914	563	689	1,935	788
Dec. 1996(P)	11,814	1,568	1,730	894	676	678	2,006	801
Jan. 1997(P)	12,933	1,660	1,819	792	637	732	2,176	832
Feb. 1997(P)	11,913	1,568	1,618	783	677	682	1,978	873
Mar. 1997(P)	14,990	1,818	1,849	1,166	982	1,020	2,525	1,027
Apr. 1997(P)	13,261	1,856	1,892	1,149	810	838	2,294	1,134
May 1997(P)	15,492	1,670	1,809	877	733	792	2,216	851
Jun. 1997(P)	12,322	1,515	1,635	796	659	760	2,091	776
Jul. 1997(P)	14,772	1,699	1,808	863	664	806	2,091	855
Aug. 1997(P)	12,321	1,318	1,611	797	598	960	1,712	846
Sep. 1997(P)	13,443	1,843	1,799	1,041	733	945	1,712	930
Oct. 1997(P)	15,807	1,844	1,989	941	724	851	1,712	911
Nov. 1997(P)	15,364	1,703	1,828	1,035	671	758	2,108	930
Dec. 1997(P)	15,660	2,046	1,991	1,039	875	997	2,370	992
Jan. 1998(P)	17,029	1,649	2,024	1,027	856	925	2,510	906
Feb. 1998(P)	14,720	1,662	2,007	869	766	796	2,225	1,003
Mar. 1998(P)	17,839	2,122	2,290	1,160	1,211	1,197	3,142	1,336
Apr. 1998(P)	13,714	1,920	2,300	1,263	1,052	1,130	7,395	1,293
May 1998(P)	19,650	2,210	1,950	995	874	1,187	3,032	1,017

**NO. 9: CHEQUE CLEARANCES – CENTRES MANAGED BY AGENCIES
OTHER THAN RESERVE BANK OF INDIA**

(Number in lakh)

Year (Apr.–Mar.)/ Month	Total	Amrit- sar	Baro- da	Co- chin	Coim- batore	Delhi	Luck- now	Ludh- iana	Mad- urai	Man- galore	Pune	Surat	Other Centres
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1990-91	4,123	30	114	9	53	173	38	117	40	21	67	1,861	1,600
1991-92	4,550	57	148	9	55	183	42	107	54	24	38	2,191	1,642
1992-93	3,059	40	146	9	58	198	52	115	108	27	82	503	1,721
1993-94	2,870	41	157	9	62	198	59	129	80	27	34	359	1,715
1994-95	2,516	37	162	12	73	87	59	118	44	22	62	361	1,479
1995-96	3,192	44	217	7	56	140	58	128	38	27	94	632	1,751
1996-97 (P)	3,118	47	187	5	30	281	43	126	20	32	106	553	1,688
Aug. 1996 (P)	213	4	..	1	6	24	..	11	4	3	9	..	151
Sep. 1996 (P)	288	4	20	1	6	19	6	11	4	2	9	52	154
Oct. 1996 (P)	275	4	18	..	..	24	6	10	..	3	10	57	143
Nov. 1996 (P)	281	4	20	..	..	29	7	11	..	3	10	53	144
Dec. 1996 (P)	266	4	18	..	..	26	..	11	..	3	10	58	136
Jan. 1997 (P)	245	4	19	..	..	28	6	10	..	3	..	60	115
Feb. 1997 (P)	248	4	17	..	..	25	..	10	..	2	10	54	126
Mar. 1997 (P)	310	4	20	1	6	27	..	10	4	3	11	58	166
Apr. 1997 (P)	318	4	21	1	6	27	5	10	4	2	13	60	165
May 1997 (P)	304	4	19	1	6	25	6	10	4	2	12	52	163
Jun. 1997 (P)	298	4	18	1	6	22	6	10	4	2	12	47	166
Jul. 1997 (P)	311	4	17	1	6	31	7	10	4	-	12	50	169
Aug. 1997 (P)	226	4	..	1	5	30	6	10	4	2	12	..	152
Sep. 1997 (P)	299	4	19	1	6	28	11	..	4	3	1	51	171
Oct. 1997 (P)	309	4	18	1	6	29	7	..	4	3	1	54	182
Nov. 1997 (P)	313	4	16	1	7	26	7	11	4	3	14	45	175
Dec. 1997(P)	308	4	17	1	6	26	7	11	4	3	11	47	171
Jan. 1998(P)	308	4	17	1	6	27	3	11	4	3	14	49	169
Feb. 1998(P)	284	4	16	1	5	25	..	11	4	2	14	48	154
Mar. 1998(P)	248	4	..	1	6	27	6	19	4	3	14	..	164

**NO. 9: CHEQUE CLEARANCES – CENTRES MANAGED BY AGENCIES
OTHER THAN RESERVE BANK OF INDIA**

(Rs. crore)

Year (Apr.–Mar.)/ Month	Total	Amrit- sar	Baro- da	Co- chin	Coim- batore	Delhi	Luck- now	Ludh- iana	Mad- urai	Man- galore	Pune	Surat	Other Centres
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1990-91	4,47,893	4,136	10,904	2,551	7,534	57,288	9,053	11,642	3,793	2,252	14,449	18,065	3,06,226
1991-92	4,81,264	4,350	13,052	2,826	9,511	56,915	9,286	10,994	1,464	3,186	14,667	22,255	3,32,758
1992-93	4,64,535	4,702	14,728	2,861	10,849	49,031	10,821	12,401	1,135	3,640	18,884	21,961	3,13,522
1993-94	6,70,124	5,574	17,374	3,324	13,350	1,06,298	14,177	13,551	4,318	4,355	27,485	29,989	4,30,329
1994-95	5,86,677	5,678	18,340	4,177	20,167	39,050	16,789	11,580	6,677	4,757	29,737	32,702	3,94,564
1995-96	8,22,155	5,603	31,986	4,473	17,920	60,724	20,338	12,518	7,123	5,917	42,505	47,302	5,65,746
1996-97 (P)	8,54,878	5,707	34,129	2,723	10,557	1,14,774	14,458	12,767	4,089	7,207	51,065	37,633	5,59,768
Aug. 1996 (P)	59,019	470	..	532	2,186	8,939	..	1,068	817	605	4,458	..	39,944
Sep. 1996 (P)	68,710	478	3,244	539	1,979	8,385	1,512	1,070	817	574	4,327	3,162	42,623
Oct. 1996 (P)	65,656	477	3,349	..	..	8,792	1,694	1,071	..	631	5,139	4,169	40,334
Nov. 1996 (P)	69,344	482	3,935	..	..	10,749	1,517	1,082	..	614	4,512	3,787	42,666
Dec. 1996 (P)	64,659	480	3,348	..	..	9,539	..	1,077	..	667	4,753	3,814	40,981
Jan. 1997 (P)	56,835	472	4,348	..	..	10,422	2,229	1,067	..	719	..	4,354	33,224
Feb. 1997 (P)	64,403	481	3,724	..	..	9,663	..	1,066	..	629	4,565	3,892	40,383
Mar. 1997 (P)	1,10,224	488	3,944	602	2,299	13,991	..	1,068	964	764	5,460	4,171	76,473
Apr. 1997 (P)	84,036	491	4,181	604	2,187	12,300	2,380	1,068	894	707	5,340	4,393	49,491
May 1997 (P)	85,137	491	3,843	601	2,080	10,874	2,095	1,023	899	689	5,080	4,846	52,616
Jun. 1997 (P)	83,258	493	3,624	603	1,850	10,740	2,582	1,036	850	616	4,716	3,822	52,326
Jul. 1997 (P)	82,174	492	3,342	605	2,226	10,427	2,315	1,017	910	666	5,777	4,367	50,030
Aug. 1997 (P)	68,094	489	..	608	1,871	10,277	1,693	1,040	810	541	4,624	..	46,142
Sep. 1997 (P)	85,217	495	3,949	607	2,343	11,180	2,057	1,028	897	680	5,161	4,737	52,083
Oct. 1997 (P)	89,318	681	3,740	609	2,051	12,202	2,058	..	889	682	6,067	5,147	55,192
Nov. 1997 (P)	84,669	496	3,239	609	2,064	10,973	2,233	1,050	857	641	4,742	4,030	53,735
Dec. 1997(P)	88,267	497	3,614	611	2,286	11,106	2,277	1,068	857	746	5,512	4,362	55,331
Jan. 1998(P)	92,311	495	3,444	612	2,199	11,876	2,294	1,133	811	771	5,583	4,543	58,550
Feb. 1998(P)	84,855	495	3,439	610	1,975	11,286	..	1,270	842	705	4,979	4,432	54,822
Mar. 1998(P)	1,06,869	494	..	611	2,506	14,290	2,437	2,177	837	900	6,541	..	76,076

NO. 10: MONEY STOCK MEASURES

(Rs. crore)

March 31/Reporting Fridays of the month/ Last reporting Friday of the month	Currency with the public					Deposit money of the public			M1 (6+9)
	Notes in circulation (1)	Circulation of		Cash on hand with banks	Total (2+3+4+5)	Demand deposits with banks	'Other' deposits with Reserve Bank(3)	Total (7+8)	
		Rupee coins(2)	Small coins(2)						
1	2	3	4	5	6	7	8	9	10
1990-91	53,661	936	685	2,234	53,048	39,170	674	39,844	92,892
1992-93	69,502	1,044	780	3,053	68,273	54,480	1,313	55,793	1,24,066
1993-94	83,405	1,161	829	3,094	82,301	65,952	2,525	68,477	1,50,778
1994-95	1,02,302	1,498	881	4,000	1,00,681	88,193	3,383	91,576	1,92,257
1995-96	1,20,066	1,563	940	4,311	1,18,258	93,233	3,344	96,577	2,14,835
1996-97	1,34,299	1,927	991	5,130	1,32,087	1,05,334	3,194	1,08,528	2,40,615
1997-98	1,47,703	2,073	1,047	5,641	1,45,182	1,18,436	3,604	1,22,040	2,67,222
June 6, 1997	1,47,470	1,993	1,001	4,572	1,45,892	97,905	3,852	1,01,757	2,47,649
June 20, 1997	1,46,345	2,019	1,006	5,020	1,44,350	1,00,337	5,198	1,05,535	2,49,885
February 1998	1,46,541	2,186	1,051	5,009	1,44,769	1,05,190	2,667	1,07,857	2,52,626
March 1998	1,47,703	2,073	1,047	5,641	1,45,182	1,18,436	3,604	1,22,040	2,67,222
April 1998	1,56,510	2,186	1,055	5,048	1,54,703	1,15,848	2,506	1,18,354	2,73,057
May 1998	1,61,628	2,186	1,055	5,451	1,59,418	1,14,380	2,491	1,16,871	2,76,289
June 5, 1998	1,63,256	2,186	1,055	5,620	1,60,877	1,13,536	2,536	1,16,072	2,76,949
June 19, 1998	1,60,561	2,186	1,055	5,838	1,57,964	1,13,535	4,409	1,17,944	2,75,908

See 'Notes on Tables.'

NO. 10: MONEY STOCK MEASURES (Concl'd.)

(Rs. crore)

March 31/ Reporting Friday of the month/ Last reporting Friday of the Month	Post Office savings bank deposits	M2 (10+11)	Time deposits with banks	M3 (10+13)	Total post office deposits	M4 (14+15)
1	11	12	13	14	15	16
1990-91	4,205	97,097	1,72,936	2,65,828	14,681	2,80,509
1992-93	4,824	1,28,890	2,42,759	3,66,825	21,589	3,88,414
1993-94	5,116	1,55,894	2,83,629	4,34,407	24,029	4,58,436
1994-95	5,041	1,97,298	3,39,169	5,31,426	25,969	5,57,395
1995-96	5,041	2,19,876	3,89,172	6,04,007	25,969	6,29,976
1996-97	5,041	2,45,656	4,61,233	7,01,848	25,969	7,27,817
1997-98	5,041	2,72,263	5,58,167	8,25,389	25,969	8,51,358
June 6, 1997	5,041	2,52,690	4,78,600	7,26,249	25,969	7,52,218
June 20, 1997	5,041	2,54,926	4,80,765	7,30,650	25,969	7,56,619
February 1998	5,041	2,57,667	5,43,032	7,95,658	25,969	8,21,627
March 1998	5,041	2,72,263	5,58,167	8,25,389	25,969	8,51,358
April 1998	5,041	2,78,098	5,64,607	8,37,664	25,969	8,63,633
May 1998	5,041	2,81,330	5,69,725	8,46,014	25,969	8,71,983
June 5, 1998	5,041	2,81,990	5,75,345	8,52,294	25,969	8,78,263
June 19, 1998	5,041	2,80,949	5,79,495	8,55,403	25,969	8,81,372

NO.11: SOURCES OF MONEY STOCK (M₃)

(Rs. crore)

Sources	Outstanding as on March 31/reporting Fridays of the month/last reporting Friday of the month								
	1990-91	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	June 6, 1997	June 20, 1997
1	2	3	4	5	6	7	8	9	10
1. Net Bank Credit to Government (A+B)	1,40,193	1,76,238	2,03,918	2,22,419	2,57,778	2,88,620	3,30,619	3,06,400	3,07,568
A. RBI's net credit to Government (i-ii)	88,848	98,449	99,300	1,01,478	1,21,349	1,24,181	1,35,159	1,26,678	1,24,951
(i) Claims on Government (a+b)	90,534	99,547	1,01,486	1,02,451	1,23,848	1,26,252	1,37,838	1,26,744	1,25,018
(a) Central Government (1)	88,444	97,621	98,969	99,886	1,21,267	1,22,773	1,36,295	1,26,724	1,24,790
(b) State Governments	2,090	1,926	2,517	2,565	2,581	3,479	1,543	20	228
(ii) Government deposits with RBI (a+b)	1,686	1,098	2,186	973	2,499	2,071	2,679	66	67
(a) Central Government	1,686	1,098	2,186	973	2,499	2,071	2,679	50	50
(b) State Governments	-	-	-	-	-	-	-	16	17
B. Other Banks' Credit to Government	51,345	77,789	1,04,618	1,20,941	1,36,429	1,64,439	1,95,460	1,79,722	1,82,617
2. Bank Credit to Commercial Sector (A+B)	1,71,769	2,20,135	2,37,774	2,92,723	3,44,648	3,76,307	4,32,190	3,72,991	3,73,792
A. RBI's credit to commercial sector (2)	6,342	6,220	6,445	6,593	6,855	6,247	8,186	7,153	7,151
B. Other banks' credit to commercial sector (i+ii+iii)	1,65,427	2,13,915	2,31,329	2,86,130	3,37,793	3,70,060	4,24,004	3,65,838	3,66,641
(i) Bank credit by commercial banks	1,16,350	1,52,044	1,64,465	2,11,606	2,54,016	2,78,402	3,24,079	2,76,067	2,75,669
(ii) Bank credit by co-operative banks	22,927	30,809	33,813	41,046	48,932	57,476	64,752	55,431	57,035
(iii) Investments by commercial and co-operative banks in other securities	26,150	31,062	33,051	33,478	34,845	34,182	35,173	34,340	33,937

See 'Notes on Tables.'

NO.11: SOURCES OF MONEY STOCK (M₃) (Contd.)

(Rs. crore)

Sources	Outstanding as on March 31/reporting Fridays of the month/last reporting Friday of the month					
	Feb. 1998	March 1998	April 1998	May 1998	June 5, 1998	June 19, 1998
1	11	12	13	14	15	16
1. Net Bank Credit to Government (A+B)	3,21,581	3,30,619	3,36,085	3,49,740	3,56,306	3,60,138
A. RBI's net credit to Government (i-ii)	1,30,491	1,35,159	1,29,216	1,42,112	1,42,856	1,50,342
(i) Claims on Government (a+b)	1,30,555	1,37,838	1,29,281	1,42,177	1,42,920	1,50,404
(a) Central Government (1)	1,29,485	1,36,295	1,28,926	1,41,715	1,42,627	1,48,829
(b) State Governments	1,070	1,543	355	462	293	1,575
(ii) Government deposits with RBI (a+b)	64	2,679	65	65	64	62
(a) Central Government	51	2,679	50	51	50	50
(b) State Governments	13	-	15	14	14	12
B. Other Banks' Credit to Government	1,91,090	1,95,460	2,06,869	2,07,628	2,13,450	2,09,796
2. Bank Credit to Commercial Sector (A+B)	4,20,288	4,32,190	4,31,636	4,29,830	4,29,412	4,28,627
A. RBI's credit to commercial sector (2)	7,917	8,186	8,201	8,367	8,398	8,439
B. Other banks' credit to commercial sector (i+ii+iii)	4,12,371	4,24,004	4,23,435	4,21,463	4,21,014	4,20,188
(i) Bank credit by commercial banks	3,13,456	3,24,079	3,22,846	3,20,974	3,20,516	3,19,022
(ii) Bank credit by co-operative banks	63,125	64,752	64,982	64,790	64,742	65,663
(iii) Investments by commercial and co-operative banks in other securities	35,790	35,173	35,607	35,699	35,756	35,503

NO.11: SOURCES OF MONEY STOCK (M₃) (Contd.)

(Rs. crore)

Sources	Outstanding as on March 31/reporting Fridays of the month/last reporting Friday of the month								
	1990-91	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	June 6, 1997	June 20, 1997
1	2	3	4	5	6	7	8	9	10
3. Net Foreign Exchange Assets of Banking Sector (A+B)	10,581	24,443	54,612	79,032	82,141	1,05,496	1,26,569	1,11,772	1,13,934
A. RBI's net foreign exchange assets (i-ii)(3)	7,983	22,647	51,422	74,720	74,092	94,817	1,15,890	1,01,093	1,03,255
(i) Gross foreign assets	11,217	30,689	60,081	79,757	74,104	94,925	1,15,900	1,01,105	1,03,266
(ii) Foreign liabilities	3,234	8,042	8,659	5,037	12	108	10	12	11
B. Other banks' net foreign exchange assets	2,598	1,796	3,190	4,312	8,049	10,679	10,679	10,679	10,679
4. Government's Currency Liabilities to the Public	1,621	1,824	1,990	2,379	2,503	2,918	3,120	2,994	3,025
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	58,336	55,815	63,887	65,127	83,063	71,493	67,109	67,908	67,669
A. Net non-monetary liabilities of RBI(3)	27,022	28,246	26,037	29,358	32,296	35,183	43,219	34,156	34,881
B. Net non-monetary liabilities of other banks(residual)	31,314	27,569	37,850	35,769	50,767	36,310	23,890	33,752	32,788
M₃ (1+2+3+4-5)	2,65,828	3,66,825	4,34,407	5,31,426	6,04,007	7,01,848	8,25,389	7,26,249	7,30,650

NO.11: SOURCES OF MONEY STOCK (M₃) (Concl.d.)

(Rs. crore)

Sources	Outstanding as on March 31/reporting Fridays of the month/last reporting Friday of the month					
	Feb. 1998	March 1998	April 1998	May 1998	June 5, 1998	June 19, 1998
1	11	12	13	14	15	16
3. Net Foreign exchange Assets of Banking Sector (A+B)	1,18,612	1,26,569	1,26,884	1,27,044	1,28,786	1,26,234
A. RBI's net foreign exchange assets (i-ii)(3)	1,07,933	1,15,890	1,16,205	1,16,365	1,18,107	1,15,555
(i) Gross foreign assets	1,07,943	1,15,900	1,16,215	1,16,375	1,18,117	1,15,565
(ii) Foreign liabilities	10	10	10	10	10	10
B. Other Bank's net foreign exchange assets	10,679	10,679	10,679	10,679	10,679	10,679
4. Government's Currency Liabilities to the Public	3,237	3,120	3,241	3,241	3,241	3,241
5. Banking Sector's net Non-monetary Liabilities other than Time Deposits (A+B)	68,060	67,109	60,182	63,841	65,451	62,837
A. Net non-monetary liabilities of RBI(3)	43,763	43,219	46,312	49,157	52,241	53,887
B. Net non-monetary liabilities of other banks(residual)	24,297	23,890	13,870	14,684	13,210	8,950
M₃ (1+2+3+4-5)	7,95,658	8,25,389	8,37,664	8,46,014	8,52,294	8,55,403

NO.12: RESERVE MONEY AND ITS COMPONENTS

(Rs. crore)

Outstanding as on March 31/ each Friday/last reporting Friday of the month	Currency in circulation		'Other' deposits with RBI	Bankers' deposits with RBI	Reserve Money (2+4+5)
	Total	o / w cash with banks			
1	2	3	4	5	6
1990-91	55,282	2,234	674	31,823	87,779
1992-93	71,326	3,053	1,313	38,140	1,10,779
1993-94	85,396	3,094	2,525	50,751	1,38,672
1994-95	1,04,681	4,000	3,383	61,218	1,69,282
1995-96	1,22,569	4,311	3,344	68,544	1,94,457
1996-97	1,37,217	4,695	3,194	59,574	1,99,985
1997-98	1,50,823	5,044	3,604	71,806	2,26,233
June 6, 1997	1,50,464	4,572	3,852	54,912	2,09,228
June 13, 1997	1,51,145	–	2,512	60,000	2,13,657
June 20, 1997	1,49,370	5,020	5,198	54,241	2,08,809
June 27, 1997	1,46,901	–	4,839	51,632	2,03,372
February 1998	1,49,660	4,945	2,734	59,965	2,12,359
March 1998	1,50,823	5,044	3,604	71,806	2,26,233
April 1998	1,59,630	5,146	2,568	54,238	2,16,436
May 1998	1,64,869	5,451	2,491	59,094	2,26,454
June 5, 1998	1,66,497	5,621	2,536	56,985	2,26,018
June 12, 1998	1,66,313	–	2,106	63,668	2,32,087
June 19, 1998	1,63,802	5,838	4,409	61,433	2,29,644
June 26, 1998	1,60,879	–	4,132	63,622	2,28,633

See 'Notes on Tables'.

No. 13: SOURCES OF RESERVE MONEY

(Rs. crore)

Outstanding as on March 31/each Friday/ last reporting Friday of the month	Reserve Bank's claims on				Net foreign exchange assets of RBI (3)	Govern- ment's currency liabili- ties to the public	Net non- monetary liabilities of RBI (3)	Reserve Money (2+3+4+5 +6+7-8)
	Govern- ment (net)(1)	Commer- cial & co- operative banks	National Bank for Agricul- ture and Rural Development	Commer- cial sector(2)				
1	2	3	4	5	6	7	8	9
1990-91	88,848	6,895	3,112	6,342	7,983	1,621	27,022	87,779
1992-93	98,449	5,555	4,330	6,220	22,647	1,824	28,246	1,10,779
1993-94	99,300	1,878	3,673	6,445	51,422	1,991	26,037	1,38,672
1994-95	1,01,478	8,683	4,787	6,593	74,720	2,379	29,358	1,69,282
1995-96	1,21,349	16,964	4,991	6,855	74,092	2,503	32,297	1,94,457
1996-97	1,24,181	2,123	4,882	6,247	94,817	2,918	35,183	1,99,985
1997-98	1,34,181	2,080	5,016	8,186	1,15,890	3,120	42,240	2,26,233
June 6, 1997	1,26,679	1,503	3,962	7,153	1,01,093	2,994	34,156	2,09,228
June 13, 1997	1,30,040	1,225	4,034	7,162	1,02,273	2,994	34,071	2,13,657
June 20, 1997	1,24,952	1,495	3,812	7,151	1,03,255	3,025	34,881	2,08,809
June 27, 1997	1,20,434	1,262	4,205	7,188	1,04,969	3,025	37,711	2,03,372
February 1998	1,30,491	1,621	4,973	7,917	1,07,933	3,120	43,696	2,12,359
March 1998	1,34,181	2,080	5,016	8,186	1,15,890	3,120	42,240	2,26,233
April 1998	1,29,216	1,389	4,555	8,201	1,16,205	3,120	46,250	2,16,436
May 1998	1,42,112	1,752	3,774	8,367	1,16,365	3,241	49,157	2,26,454
June 5, 1998	1,42,856	1,909	3,748	8,398	1,18,107	3,241	52,241	2,26,018
June 12, 1998	1,51,848	1,528	3,895	8,435	1,14,966	3,241	51,826	2,32,087
June 19, 1998	1,50,342	1,989	3,966	8,439	1,15,554	3,241	53,887	2,29,644
June 26, 1998	1,50,086	1,593	4,057	8,415	1,15,692	3,241	54,451	2,28,633

See 'Notes on Tables'.

NO. 14: RELATIVE RATES OF RETURN IN MAJOR FINANCIAL MARKETS

(Per cent per annum)

Item	Last Week/Fortnight of Month				
	March 1997	March 1998	April 1998	May 1998	June 1998
1	2	3	4	5	6
1. Bank Rate	12.00	10.50	10.00	9.00	9.00
2. Call Money Rate (Mumbai)(1)	0.10/8.00	7.00/15.50	4.00/9.10	3.00/9.60	2.50/9.00
3. Treasury Bills (Cut-off Yield)					
a. 14- day Treasury Bills	(5)	7.30	7.04	6.26	5.73
b. 91- day Treasury Bills	7.96	7.33	7.17	7.33	7.33
c. 364- day Treasury Bills	10.10	7.98	7.98	7.97	7.98
4. Certificates of Deposit (Middle Rate)	11.38	16.60	17.00	11.25	..
5. Commercial Paper (Middle Discount Rate)	11.88	14.68	12.38	12.03	11.10
6. Deposit Rate (2)					
a. 30 days and 1 year	6.00-10.00	6.00-12.50	6.00-10.00	5.00-8.00	5.00-8.00
b. 1 year and above	11.00-13.00	10.50-12.00	10.00-12.00	9.00-12.00	9.00-12.00
7. Prime Lending Rate (3)	14.50-15.00	14.00	13.50-14.00	12.75-14.00	12.75-13.00
8. IDBI (4)	16.50	14.50	14.00	14.00	14.00
9. Coupon Rate of GOI Securities (Issued during the month)	(6)	11.57(7)- 12.15(8)	11.10(9)-11.75(10)	11.50-12.00(11)	11.75-12.10(12)
10. Capital Market (Ordinary shares)					
a. Gross yield (All Industries)	4.76	..	..	..	..
b. Change in RBI Index (All Industries)	1.5	9.0	8.2	-5.7(P)	-13.9(P)
Memo Item :					
Annual Inflation Rate (WPI on Point-to-Point Basis)	6.88	5.31	5.92	6.67(P)	7.41(P)

See 'Notes on Tables.'

No. 15: DAILY CALL MONEY RATES

(Per cent)

DATE	LOW	HIGH	DATE	LOW	HIGH	DATE	LOW	HIGH
May 1, 1998	4.00	6.25	Jun. 1, 1998	4.60	6.15	Jul. 1, 1998	7.40	8.00
May 2, 1998	5.50	8.25	Jun. 2, 1998	5.00	6.25	Jul. 2, 1998	5.00	8.85
May 3, 1998	5.50	8.25	Jun. 3, 1998	5.75	6.25	Jul. 3, 1998	0.50	5.10
May 4, 1998	5.75	6.10	Jun. 4, 1998	5.80	6.25	Jul. 4, 1998	8.25	9.00
May 5, 1998	5.75	6.25	Jun. 5, 1998	2.50	6.05	Jul. 5, 1998	8.25	9.00
May 6, 1998	5.75	7.50	Jun. 6, 1998	7.40	9.00	Jul. 6, 1998	5.00	6.25
May 7, 1998	5.75	7.50	Jun. 7, 1998	7.40	9.00	Jul. 7, 1998	5.00	6.25
May 8, 1998	3.00	6.00	Jun. 8, 1998	5.75	6.10	Jul. 8, 1998	5.90	7.00
May 9, 1998	6.00	7.25	Jun. 9, 1998	6.00	7.50	Jul. 9, 1998	5.75	6.70
May 10, 1998	6.00	7.25	Jun. 10, 1998	7.10	8.75	Jul. 10, 1998	6.00	7.00
May 11, 1998	6.00	7.25	Jun. 11, 1998	6.00	6.50	Jul. 11, 1998	6.00	6.75
May 12, 1998	6.00	6.75	Jun. 12, 1998	6.00	6.50	Jul. 12, 1998	6.00	6.75
May 13, 1998	6.40	9.00	Jun. 13, 1998	6.00	6.60	Jul. 13, 1998	5.50	6.50
May 14, 1998	8.50	9.60	Jun. 14, 1998	6.00	6.60	Jul. 14, 1998	5.00	6.00
May 15, 1998	7.00	9.00	Jun. 15, 1998	4.50	5.40	Jul. 15, 1998	4.90	5.55
May 16, 1998	8.40	9.25	Jun. 16, 1998	4.00	5.25	Jul. 16, 1998	4.90	5.30
May 17, 1998	8.40	9.25	Jun. 17, 1998	4.60	6.00	Jul. 17, 1998	2.00	5.00
May 18, 1998	8.25	9.10	Jun. 18, 1998	5.00	6.10	Jul. 18, 1998	7.00	8.50
May 19, 1998	5.50	8.90	Jun. 19, 1998	3.00	6.00	Jul. 19, 1998	7.00	8.50
May 20, 1998	5.90	6.50	Jun. 20, 1998	8.25	9.00	Jul. 20, 1998	6.70	7.50
May 21, 1998	6.00	8.50	Jun. 21, 1998	8.25	9.00	Jul. 21, 1998	5.85	7.00
May 22, 1998	4.00	6.10	Jun. 22, 1998	7.00	9.00	Jul. 22, 1998	5.90	6.50
May 23, 1998	7.25	8.75	Jun. 23, 1998	7.25	8.50	Jul. 23, 1998	5.25	6.00
May 24, 1998	7.25	8.75	Jun. 24, 1998	7.50	8.80			
May 25, 1998	6.10	7.85	Jun. 25, 1998	7.00	8.00			
May 26, 1998	6.25	7.10	Jun. 26, 1998	7.00	8.00			
May 27, 1998	5.60	6.50	Jun. 27, 1998	6.50	8.00			
May 28, 1998	5.75	6.10	Jun. 28, 1998	6.50	8.00			
May 29, 1998	6.00	7.00	Jun. 29, 1998	6.40	7.50			
May 30, 1998	6.00	6.25	Jun. 30, 1998	6.40	7.50			
May 31, 1998	6.00	6.25						

Source: Inter-Bank Call Money Rates as reported by DFHI.

NO. 16: AVERAGE DAILY TURNOVER IN CALL MONEY MARKET (P)

(Rs. crore)

Fortnight Ended	Average Daily Call Money Turnover					
	Banks		Primary Dealers		Non-Bank Institutions	Total
	Borrowings	Lendings	Borrowings	Lendings	Lendings	
1	2	3	4	5	6	7
March 27, 1998	8,084	4,023	4,398	1,322	5,786	23,613
April 10, 1998	6,583	5,207	2,799	663	3,142	18,394
April 24, 1998	7,132	5,280	3,631	1,329	4,045	21,417
May 8, 1998	7,739	5,279	3,124	1,404	3,460	21,006
May 22, 1998	8,483	6,055	3,799	1,627	4,981	24,945

Note : This Table is based on data received from 98 banks, 6 Primary Dealers and 49 non-bank institutions.

NO. 17: ISSUE OF CERTIFICATES OF DEPOSIT BY SCHEDULED COMMERCIAL BANKS

(Rs. crore)

Fortnight ended	Total Outstanding	Rate of Interest (Per cent)@	Fortnight ended	Total Outstanding	Rate of Interest (Per cent)@	Fortnight ended	Total Outstanding	Rate of Interest (Per cent)@
1	2	3	4	5	6	7	8	9
1996 - 97			1997 - 98			1998 - 99		
Apr. 12	19,541	12.00 - 21.00	Apr. 11	12,399	7.00-15.00	Apr. 10	14,584	8.25-24.00
	21,181	13.00 - 21.00		11,964	8.50-14.25		13,888	8.00-26.00
May 10	20,842	12.00 - 20.00	May 9	11,054	8.50-14.25	May 8	11,351	7.50-16.50
	21,380	12.00 - 20.00		11,037	7.75-14.25		10,920	6.00-16.50
Jun. 7	21,503	13.00 - 19.50	Jun. 6	9,177	8.00-14.25			
	21,331	11.00 - 19.25		10,103	8.50-14.25			
Jul. 5	20,815	11.00 - 19.00	Jul. 4	9,219	8.00-14.25			
	18,203	10.00 - 20.75		8,850	7.50-13.70			
Aug. 2	16,927	9.00 - 17.00	Aug. 1	8,672	7.50-12.00			
	16,817	9.50 - 16.00		8,869	7.25-12.50			
	15,573	10.00 - 19.00		8,491	7.00-14.00			
Sep. 13	14,678	9.00 - 17.50	Sep. 12	7,871	7.25-12.50			
	13,760	9.00 - 15.25		7,795	7.00-12.50			
Oct. 11	12,846	9.00 - 16.00	Oct. 10	7,572	7.50-12.00			
	13,052	9.00 - 19.00		7,442	7.75-12.50			
Nov. 8	11,593	9.50 - 16.00	Nov. 7	8,517	7.00-12.50			
	11,976	8.50 - 16.00		6,884	6.25-11.25			
Dec. 6	11,758	8.50 - 15.00	Dec. 5	6,901	5.00-11.50			
	11,480	8.50 - 16.00		6,607	6.50-11.50			
Jan. 3	10,643	8.00 - 15.00	Jan. 2	6,876	6.50-11.75			
	10,507	8.00 - 16.50		7,088	7.00-13.00			
	10,759	8.50 - 16.00		9,732	7.00-26.00			
Feb. 14	10,936	8.50 - 16.00	Feb. 13	9,921	6.50-37.00			
	11,226	8.75 - 17.15		12,313	8.75-26.00			
Mar. 14	11,867	8.25 - 15.50	Mar. 13	13,414	8.25-26.00			
	12,134	7.00 - 14.25		14,296	7.20-26.00			

@ Effective interest rate range per annum.

NO. 18: ISSUE OF COMMERCIAL PAPER* BY COMPANIES

(Rs. crore)

Fortnight ended	Total Outstanding	Rate of Discount (Per cent)@	Fortnight ended	Total Outstanding	Rate of Discount (Per cent)@	Fortnight ended	Total Outstanding	Rate of Interest (Per cent)@
1	2	3	4	5	6	7	8	9
1996-97			1997-98			1998-99		
Apr. 15	71.3	-	Apr. 15	702.0	11.3 - 12.5	Apr. 15	1,030.00	11.75 - 18.00
30	72.8	18.1 - 20.3	30	770.0	10.0 - 13.0	30	1,941.30	9.25 - 15.50
May 15	99.3	16.5 - 18.9	May 15	977.0	7.7 - 12.3	May 15	3,269.80	8.50 - 13.75
31	221.0	16.1 - 18.6	31	1,049.5	8.5 - 11.1	31	3,833.80	8.55 - 15.50
Jun. 15	221.0	15.8 - 16.3	Jun. 15	1,269.5	8.0 - 13.8	Jun. 15	4,023.30	8.75 - 13.10
30	236.0	16.2 - 20.9	30	1,515.0	8.2 - 11.5	30	4,171.80	9.60 - 12.60
Jul. 15	234.0	15.1 - 17.8	Jul. 15	1,923.0	8.0 - 12.5			
31	218.0	12.6 - 19.0	31	2,085.0	7.3 - 12.0			
Aug. 15	265.5	12.9 - 15.0	Aug. 15	2,305.0	7.8 - 14.2			
31	311.5	12.5 - 13.5	31	2,783.0	7.3 - 12.8			
Sep. 15	349.5	12.8 - 14.1	Sep. 15	3,159.0	8.0 - 11.5			
30	371.5	13.0 - 14.8	30	3,413.0	8.3 - 12.0			
Oct. 15	313.0	12.4 - 13.5	Oct. 15	3,377.0	8.5 - 11.0			
31	232.5	13.0 - 13.8	31	3,413.0	7.4 - 12.0			
Nov. 15	367.5	11.6 - 14.0	Nov. 15	3,459.2	7.7 - 11.0			
30	422.5	11.5 - 13.0	30	4,525.0	7.2 - 12.0			
Dec. 15	517.5	11.5 - 13.5	Dec. 15	4,904.0	7.3 - 11.0			
31	513.0	11.5 - 13.5	31	4,596.7	8.0 - 12.3			
Jan. 15	436.5	11.1 - 12.8	Jan. 15	5,249.3	8.1 - 11.8			
31	407.5	11.3 - 12.8	31	4,723.5	8.5 - 11.5			
Feb. 15	432.5	10.0 - 14.1	Feb. 15	4,124.3	9.3 - 12.2			
28	531.5	11.3 - 12.5	28	3,139.3	9.3 - 16.0			
Mar. 15	585.5	11.5 - 12.3	Mar. 15	2,386.8	13.2 - 16.8			
31	646.0	11.3 - 12.5	31	1,500.0	13.6 - 15.8			

* Issued at face value by companies.

@ Typical effective discount rate range per annum on issues during the fortnight.

- No issue during the fortnight.

**NO. 19: GOVERNMENT OF INDIA: 91 - DAY TREASURY BILLS
(OUTSTANDING - AT FACE VALUE)**

(Rs. crore)

March 31/Last Friday/Friday	Reserve Bank of India			Banks		State Governments		Others		Foreign Central Banks	
	Tap*		Auction	Tap*	Auction	Tap*	Auction	Tap*	Auction	Tap*	Auction
	Rediscounted	Ad hocs									
1	2	3	4	5	6	7	8	9	10	11	12
Mar. 31,1994	2,108	21,730	605	72	3,428	2,296	-	541	935	-	-
Mar. 31,1996	2,355	29,445	3,211	-	408	5,026	2,285	465	595	-	-
Mar. 31,1997	9,544	34,130	1,468	-	2,365	6,539	1,262	604	605	-	-
Mar. 31,1998	-	-	627	-	29	-	530	-	95	-	319
May 1997	4,009	-	2	-	703	505	2,155	765	190	-	-
Jun. 1997	-	-	168	-	687	-	2,408	14	187	-	-
Jul. 1997	-	-	168	-	1,233	-	2,862	-	87	-	-
Aug. 1997	-	-	-	-	2,199	-	2,494	-	307	-	-
Sep. 1997	-	-	-	-	2,130	-	1,768	-	303	-	-
Oct. 1997	-	-	50	-	1,391	-	1,847	-	312	-	-
Nov. 1997	-	-	50	-	1,250	-	2,359	-	241	-	-
Dec. 1997	-	-	294	-	1,183	-	1,807	-	616	-	-
Jan. 1998	-	-	317	-	449	-	1,807	-	460	-	216
Feb. 1998	-	-	616	-	170	-	958	-	90	-	316
Mar. 1998	-	-	602	-	29	-	530	-	45	-	294
Apr. 1998	-	-	712	-	245	-	500	-	94	-	300
May 1998	-	-	429	-	450	-	1,625	-	296	-	300
<u>Week Ended.</u>											
Jun. 5, 1998	-	-	400	-	479	-	1,625	-	321	-	300
Jun.12, 1998	-	-	350	-	534	-	1,625	-	341	-	300
Jun.19, 1998	-	-	295	-	532	-	1,825	-	423	-	305
Jun.26, 1998	-	-	270	-	530	-	1,825	-	475	-	305

* : The rate of discount is 4.60 per cent per annum.

No. 20: AUCTIONS OF 14-DAY GOVERNMENT OF INDIA TREASURY BILLS

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolve-ment on Primary Dealers (Face Value)	Devolve-ment on RBI	Total Issue (8+9+10+11)	Cut-off Price per cent	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of issue (Face Value)
			Number	Total Face Value		Number	Total Face Value							
				Comp- etitive	Non-comp- etitive		Comp- etitive	Non-comp- etitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1998-99														
Apr. 3	Apr. 4	100	3	110.00	–	3	100.00	–	–	–	100.00	99.72	7.3004	235.00
Apr. 7	Apr. 11	100	2	35.00	–	2	35.00	–	50.00	15.00	100.00	99.72	7.3004	200.00
Apr. 17	Apr. 18	100	2	31.00	–	2	31.00	–	50.00	19.00	100.00	99.72	7.3004	200.00
Apr. 24	Apr. 25	100	9	528.00	100.00	4	100.00	100.00	–	–	200.00	99.73	7.0390	300.00
Apr. 30	May 2	100	6	185.00	200.00	4	65.00	200.00	35.00	–	300.00	99.75	6.5163	500.00
May 8	May 9	100	5	150.00	400.00	4	100.00	400.00	–	–	500.00	99.76	6.2550	800.00
May 15	May 16	100	5	16.00	400.00	4	15.00	400.00	45.00	40.00	500.00	99.75	6.5163	1000.00
May 22	May 23	100	2	100.00	400.00	2	100.00	400.00	–	–	500.00	99.75	6.5163	1000.00
May 29	May 30	100	6	270.00	700.00	3	100.00	700.00	–	–	800.00	99.76	6.2550	1300.00
Jun. 5	Jun. 6	100	6	500.00	400.00	4	100.00	400.00	–	–	500.00	99.77	5.9938	1300.00
Jun. 12	Jun. 13	100	5	300.00	600.00	4	100.00	600.00	–	–	700.00	99.77	5.9938	1200.00
Jun. 19	Jun. 20	100	3	200.00	–	3	100.00	–	–	–	100.00	99.79	5.4715	800.00
Jun. 26	Jun. 27	100	3	100.00	400.00	1	100.00	400.00	–	–	500.00	99.78	5.7326	600.00

NO 21: AUCTIONS OF 91-DAY GOVERNMENT OF INDIA TREASURY BILLS

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Allocation to Primary/Satellite Dealers	Subs-cription by RBI	Total Issue (8+9+10+11)	Cut-off price (per cent)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Total Face Value		Total Face Value									
			Number	Competitive	Non-Competitive	Number	Competitive	Non-Competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1997-98														
Jun. 6	Jun. 7	500.00	10	121.00	350.00	7	41.00	350.00	109.00	-	500.00	98.34	6.7521	3050.00
Jun. 13	Jun. 14	500.00	6	27.00	600.00	6	21.92	478.08	-	-	500.00	98.28	7.0004	3050.00
Jun. 20	Jun. 21	500.00	12	150.21	450.00	10	108.87	391.13	-	-	500.00	98.28	7.0004	3450.00
Jun. 27	Jun. 28	300.00	11	301.40	200.00	9	174.30	125.71	-	-	300.00	98.28	7.0004	3650.00
Jul. 4	Jul. 5	300.00	12	276.38	200.00	8	150.98	149.02	-	-	300.00	98.29	6.9590	3850.00
Jul. 11	Jul. 12	300.00	23	601.50	200.00	10	178.26	121.74	-	-	300.00	98.32	6.8348	4050.00
Jul. 17	Jul. 19	400.00	26	614.00	150.00	19	265.41	134.60	-	-	400.00	98.34	6.7521	4350.00
Jul. 25	Jul. 26	500.00	26	975.00	150.00	22	452.17	47.83	-	-	500.00	98.35	6.7107	4550.00
Aug. 1	Aug. 2	300.00	19	560.00	-	9	300.00	-	-	-	300.00	98.36	6.6694	4700.00
Aug. 8	Aug. 11	300.00	10	375.00	100.00	7	228.75	71.25	-	-	300.00	98.37	6.6280	4850.00
Aug. 14	Aug. 16	300.00	10	365.00	50.00	5	261.54	38.46	-	-	300.00	98.38	6.5867	5000.00
Aug. 21	Aug. 23	300.00	6	126.00	100.00	2	100.00	100.00	100.00	-	300.00	98.38	6.5867	5000.00
Aug. 29	Aug. 30	300.00	5	130.00	280.00	2	78.95	221.05	-	-	300.00	98.38	6.5867	4800.00
Sep. 5	Sep. 8	300.00	8	170.00	201.10	7	136.23	163.77	-	-	300.00	98.38	6.5867	4600.00
Sep. 12	Sep. 13	300.00	6	32.00	300.00	3	4.92	295.08	-	-	300.00	98.31	6.8762	4400.00
Sep. 19	Sep. 20	300.00	6	32.00	300.00	3	-	300.00	-	-	300.00	98.31	6.8762	4200.00
Sep. 26	Sep. 27	300.00	6	57.00	100.00	2	15.00	100.00	135.00	50.00	300.00	98.31	6.8762	4200.00
Oct. 3	Oct. 4	300.00	9	227.00	-	4	205.00	-	95.00	-	300.00	98.31	6.8762	4200.00
Oct. 10	Oct. 13	300.00	7	60.00	250.00	7	58.77	241.23	-	-	300.00	98.31	6.8762	4200.00
Oct. 17	Oct. 18	300.00	13	328.00	400.00	11	154.38	145.62	-	-	300.00	98.31	6.8762	4100.00
Oct. 24	Oct. 25	300.00	7	335.00	400.00	3	128.57	171.43	-	-	300.00	98.47	6.2151	3900.00
Oct. 31	Nov. 3	300.00	7	530.00	250.00	4	200.66	99.34	-	-	300.00	98.47	6.2151	3900.00
Nov. 7	Nov. 8	300.00	6	375.00	250.00	3	168.42	131.58	-	-	300.00	98.47	6.2151	3900.00
Nov. 13	Nov. 15	300.00	6	65.00	250.00	3	15.00	250.00	35.00	-	300.00	98.47	6.2151	3900.00
Nov. 21	Nov. 22	300.00	8	180.00	550.00	6	59.13	240.88	-	-	300.00	98.47	6.2151	3900.00
Nov. 28	Nov. 29	300.00	12	456.00	300.00	9	172.65	127.36	-	-	300.00	98.47	6.2151	3900.00
Dec. 5	Dec. 6	300.00	8	41.25	250.00	6	6.25	250.00	43.75	-	300.00	98.23	7.2076	3900.00
Dec. 12	Dec. 13	300.00	6	43.00	25.00	1	-	25.00	125.00	150.00	300.00	98.23	7.2076	3900.00
Dec. 19	Dec. 20	300.00	5	31.00	125.00	3	1.00	125.00	80.00	94.00	300.00	98.23	7.2076	3900.00
Dec. 26	Dec. 27	150.00	4	30.00	175.00	2	-	150.00	-	-	150.00	98.23	7.2076	3750.00
Jan. 2	Jan. 3	200.00	5	22.00	228.57	2	-	200.00	-	-	200.00	98.23	7.2076	3650.00
Jan. 9	Jan. 10	200.00	4	22.00	225.00	2	-	200.00	-	-	200.00	98.23	7.2076	3550.00
Jan. 16	Jan. 17	200.00	7	27.50	225.00	3	0.89	199.12	-	-	200.00	98.23	7.2076	3450.00
Jan. 23	Jan. 24	100.00	3	1.70	25.00	3	1.70	25.00	-	73.30	100.00	98.20	7.3320	3250.00
Jan. 29	Jan. 31	100.00	1	-	25.00	1	-	25.00	-	75.00	100.00	98.20	7.3320	3050.00
Feb. 6	Feb. 7	100.00	6	2.50	25.15	3	1.50	25.15	-	73.35	100.00	98.20	7.3320	2850.00
Feb. 13	Feb. 14	100.00	2	40.00	25.00	1	-	25.00	-	75.00	100.00	98.20	7.3320	2650.00
Feb. 20	Feb. 21	100.00	2	40.00	25.00	1	-	25.00	-	75.00	100.00	98.20	7.3320	2450.00
Feb. 27	Mar. 2	100.00	4	125.00	25.00	1	-	25.00	-	75.00	100.00	98.20	7.3320	2250.00
Mar. 6	Mar. 7	100.00	2	25.00	25.00	1	-	25.00	-	75.00	100.00	98.20	7.3320	2050.00
Mar. 12	Mar. 14	100.00	4	20.00	25.00	1	-	25.00	20.00	55.00	100.00	98.20	7.3320	1850.00
Mar. 20	Mar. 21	100.00	1	-	25.00	1	-	25.00	50.00	25.00	100.00	98.20	7.3320	1650.00
Mar. 27	Mar. 30	100.00	1	-	25.00	1	-	25.00	50.00	25.00	100.00	98.20	7.3320	1600.00
1998-99														
Apr. 3	Apr. 4	100.00	3	10.00	25.00	3	10.00	25.00	50.00	40.00	125.00	98.20	7.3320	1525.00
Apr. 7	Apr. 11	100.00	2	15.00	-	2	15.00	-	50.00	35.00	100.00	98.20	7.3320	1425.00
Apr. 17	Apr. 18	100.00	6	65.00	525.00	5	40.00	525.00	50.00	10.00	625.00	98.20	7.3320	1850.00
Apr. 24	Apr. 25	100.00	7	145.00	575.00	7	100.00	575.00	-	-	675.00	98.20	7.3320	2425.00
Apr. 30	May 2	100.00	7	136.25	250.00	4	100.00	250.00	-	-	350.00	98.24	7.1661	2675.00
May 8	May 9	100.00	6	50.00	175.00	6	50.00	175.00	50.00	-	275.00	98.24	7.1661	2850.00
May 15	May 16	100.00	4	11.00	125.00	4	11.00	125.00	45.00	44.00	225.00	98.20	7.3320	2975.00
May 22	May 23	100.00	3	5.00	125.00	3	5.00	125.00	50.00	45.00	225.00	98.20	7.3320	3100.00
May 29	May 30	100.00	5	4.50	25.00	4	4.00	25.00	50.00	46.00	125.00	98.20	7.3320	3125.00
Jun. 5	Jun. 6	100.00	3	25.00	25.00	3	25.00	25.00	50.00	25.00	125.00	98.20	7.3320	3150.00
Jun. 12	Jun. 13	100.00	7	136.00	230.00	3	56.00	230.00	44.00	-	330.00	98.20	7.3320	3380.00
Jun. 19	Jun. 20	100.00	7	117.00	25.00	3	56.00	25.00	44.00	-	125.00	98.20	7.3320	3405.00
Jun. 26	Jun. 27	100.00	3	105.00	30.00	2	100.00	30.00	-	-	130.00	98.20	7.3320	3435.00

Final

NO.22: AUCTIONS OF 364-DAY GOVERNMENT OF INDIA TREASURY BILLS

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount*	Bids Received		Bids Accepted		Allocation to Primary/Satellite Dealers	Subscription by RBI*	Total Issue (7+8+9)	Cut-off Price (Percent)	Implicit Yield at Cut-off Price (Per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Number	Total Face Value						
1	2	3	4	5	6	7	8	9	10	11	12	13
1997-98												
Jun. 4	Jun. 6	-	10	472.03	8	397.03	25.00	-	422.03	91.76	8.9799	13020.12
Jun. 18	Jun. 20	-	10	261.70	7	206.70	68.02	-	274.72	91.76	8.9799	12932.84
Jul. 2	Jul. 4	-	28	1226.00	16	961.00	100.00	-	1061.00	91.89	8.8258	13356.69
Jul. 16	Jul. 19	-	76	1985.00	37	1130.00	49.00	-	1179.00	92.14	8.5305	13472.19
Jul. 30	Aug. 1	-	74	2568.00	34	958.50	64.91	-	1023.41	92.23	8.4246	14403.71
Aug. 13	Aug. 16	-	56	1598.04	32	993.04	80.00	-	1073.04	92.31	8.3306	15094.75
Aug. 27	Aug. 29	-	6	363.00	1	300.00	100.00	-	400.00	92.31	8.3306	15269.75
Sep. 10	Sep. 12	-	9	351.10	6	225.00	100.00	-	325.00	92.19	8.4716	15399.75
Sep. 24	Sep. 26	-	7	593.00	4	393.00	40.00	-	433.00	92.19	8.4716	15511.75
Oct. 8	Oct. 10	-	62	2212.00	58	2092.00	-	-	2092.00	92.19	8.4716	16769.20
Oct. 22	Oct. 24	-	76	2444.00	9	280.00	100.00	-	380.00	92.61	7.9797	16998.20
Nov. 5	Nov. 7	-	21	963.08	10	822.93	-	-	822.93	92.61	7.9797	17138.33
Nov. 19	Nov. 21	-	21	1385.00	14	1305.00	-	-	1305.00	92.61	7.9797	18388.33
Dec. 3	Dec. 5	-	25	1635.00	3	110.00	95.00	-	205.00	92.61	7.9797	18128.33
Dec. 17	Dec. 19	-	5	75.00	1	10.00	90.00	-	100.00	92.61	7.9797	18032.08
Dec. 31	Jan. 2	-	5	75.00	3	35.00	10.00	-	45.00	92.61	7.9797	17787.08
Jan. 14	Jan. 16	-	2	27.00	-	-	-	-	-	-	-	17517.08
Jan. 28	Jan. 31	-	-	-	-	-	-	-	-	-	-	16882.08
Feb. 11	Feb. 13	-	1	3.00	-	-	-	-	-	-	-	16771.13
Feb. 24	Feb. 27	-	6	169.43	1	19.43	-	-	19.43	92.61	7.9797	16355.56
Mar. 11	Mar. 14	-	3	100.00	-	-	-	-	-	-	-	16313.56
Mar. 25	Mar. 27	-	1	50.00	1	50.00	-	-	50.00	92.61	7.9797	16246.56
1998-99												
Apr. 7	Apr. 11	100.00	2	6.00	2	6.00	45.00	49.00	100.00	92.61	7.9797	14338.56
Apr. 22	Apr. 24	100.00	4	78.00	2	66.00	34.00	-	100.00	92.61	7.9797	11545.56
May 6	May 8	100.00	1	100.00	1	100.00	-	-	100.00	92.62	7.9680	11610.56
May 20	May 22	100.00	2	11.00	-	-	-	100.00	100.00	92.62	7.9680	11610.56
Jun. 3	Jun. 5	100.00	-	-	-	-	-	100.00	100.00	92.62	7.9680	11288.53
Jun. 17	Jun. 19	100.00	2	101.70	1	1.70	-	98.30	100.00	92.61	7.9797	11113.81

* Notified amount was introduced effective from current financial year.

NO. 23: TURNOVER IN GOVERNMENT SECURITIES MARKET (FACE VALUE) AT MUMBAI[@]

(Rs. crore)

Week/Month ⁺	Govt. of India Dated Securities	State Govt. Securities	Treasury Bills			RBI [*]
			14 Day	91 Day	364 Day	
1	2	3	4	5	6	7
1998-99						
April	26,711.38	115.54	646.40	472.50	4,965.60	446.02
May	26,915.08	591.68	1,235.62	688.08	3,008.56	65.90
June	12,305.62	187.98	785.50	779.00	2,033.54	28.22
Week Ended						
July 03, 1998	1,994.50	6.00	229.47	244.47	662.28	0.72
July 10, 1998	5,167.96	1.00	42.00	199.40	439.40	2,309.86

+ : Turnover up to the last Friday of the month over the last Friday of preceding month.

@ : Based on SGL outright transactions in government securities in secondary market at Mumbai. It excludes repo transactions.

* : RBI's turnover includes transactions in other offices also. It excludes transactions relating to the Government of India and the Welfare Commissioner, Bhopal.

No. 24: OPEN MARKET OPERATIONS OF RESERVE BANK OF INDIA *

(Rs. crore)

Month End	Govt. of India dated Securities - Face Value		
	Purchase	Sale	Net Purchase /Net Sales(-)
1997-98			
April 1997	-	1822.23	-1822.23
May 1997	-	65.32	-65.32
June 1997	-	69.88	-69.88
July 1997	-	102.70	-102.70
August 1997	-	2.85	-2.85
September 1997	-	1.81	-1.81
October 1997	-	979.99	-979.99
November 1997	-	506.59	-506.59
December 1997	466.50	43.13	423.37
January 1998	-	24.75	-24.75
February 1998	-	2.71	-2.71
March 1998	-	4,460.16	-4,460.16
1998-99			
April 1998	-	214.69	-214.69
May 1998	-	33.94	-33.94
June 1998	-	13.12	-13.12

* Excluding transactions of RBI with the Government of India and the Welfare Commissioner, Bhopal.

NO. 25: GROUPWISE INDEX NUMBERS
(Base : 1993 - 94 =

Industry Group	Industry	Weight	1994-95	1995-96	1996-97(P)	1997-98(P)
1	2	3	4	5	6	7
	General Index (Crude)	100.00	108.4	122.3	129.0	137.5
Division 1	Mining and Quarrying	10.47	107.6	117.9	115.6	122.1
Division 2-3	Manufacturing	79.36	108.5	123.5	131.8	140.5
Division 4	Electricity	10.17	108.5	117.3	121.9	130.2
20-21	Food products	9.08	121.6	129.8	134.2	135.7
22	Beverages,tobacco and tobacco products	2.38	103.0	116.7	132.4	156.9
23	Cotton Textiles	5.52	99.1	109.5	122.7	127.8
24	Wool, silk and man-made fibre textiles (except cotton)	2.26	114.5	131.3	145.1	164.4
25	Jute and other vegetable fibre textiles	0.59	95.1	102.4	98.0	114.1
26	Textile Products (including wearing apparel)	2.54	98.5	133.7	146.3	158.2
27	Wood & wood products,furniture & fixtures	2.70	99.3	123.2	131.9	127.4
28	Paper & paper products & printing, publishing and allied industries	2.65	108.6	125.5	136.9	146.0
29	Leather,leather & fur products	1.14	86.8	99.1	108.4	113.0
30	Basic Chemicals & chemical products (except products of petroleum and coal)	14.00	105.3	117.2	122.7	139.9
31	Rubber, plastic, petroleum and Coal Products	5.73	107.7	116.1	118.4	124.3
32	Non- metallic mineral products	4.39	108.0	137.7	141.9	170.1
33	Basic metal and alloy industries	7.45	113.1	131.0	139.8	141.2
34	Metal products and parts except machinery and equipment	2.81	104.7	100.6	111.0	119.2
35&36	Machinery and equipment other than transport equipment	9.57	112.8	134.7	141.7	150.0
37	Transport equipment and parts	3.98	113.2	132.8	149.9	148.1
38	Other manufacturing industries	2.56	104.0	117.7	123.8	119.8

OF INDUSTRIAL PRODUCTION
100)

1996-97					1997-98				
Dec.(P)	Jan.(P)	Feb.(P)	Mar.(P)	Apr.(P)	Dec.(P)	Jan.(P)	Feb.(P)	Mar.(P)	Apr.(QE)
8	9	10	11	12	13	14	15	16	17
125.7	135.5	132.9	146.1	131.8	145.0	148.6	145.0	152.2	140.1
120.0	121.6	117.8	136.2	116.6	128.6	133.5	126.6	138.9	114.0
138.8	138.1	136.8	149.1	134.8	148.9	151.4	149.2	155.1	144.0
127.7	129.5	118.4	132.9	123.9	131.7	142.1	131.3	143.1	136.4
161.0	162.4	167.9	177.2	162.2	164.4	177.9	176.5	186.4	153.9
138.3	142.4	130.4	136.2	139.9	162.0	160.9	158.9	177.6	174.5
125.3	126.8	122.0	131.7	126.0	133.6	132.2	119.9	129.7	119.1
152.2	157.4	146.6	154.8	141.4	168.1	165.0	161.5	165.7	164.0
114.7	113.8	100.0	118.0	116.0	120.5	115.2	109.3	121.2	112.7
147.8	152.6	132.0	149.4	144.5	160.6	155.9	153.2	168.3	155.3
111.3	126.2	135.8	138.4	156.5	107.7	127.7	135.4	121.0	142.4
149.0	140.8	132.6	141.0	136.2	155.9	150.9	154.8	152.8	156.1
117.8	115.4	105.4	107.9	106.5	110.7	119.2	115.6	119.0	117.9
125.2	128.6	121.8	130.3	124.1	145.1	147.2	139.0	146.5	141.1
129.8	112.2	113.2	131.5	112.7	131.1	126.5	129.1	128.8	123.3
136.8	147.5	145.3	163.1	155.6	193.0	193.7	198.9	203.4	191.3
143.2	148.4	139.6	154.5	130.2	148.8	150.8	144.1	154.8	132.0
121.2	111.7	112.0	118.1	111.7	126.5	132.6	138.4	133.0	140.6
153.3	141.7	151.9	170.9	137.5	160.4	160.7	156.1	159.2	136.7
160.9	157.4	164.0	178.0	132.6	146.3	150.0	158.8	166.6	164.3
120.5	114.7	127.9	150.5	132.2	116.9	116.3	125.1	131.5	128.5

QE : Quick Estimates.

Source : Central Statistical Organisation, GOI.

NO.26: INDEX NUMBERS OF INDUSTRIAL PRODUCTION (USE-BASED CLASSIFICATION)
(Base : 1980-81 = 100)

	Basic Goods	Capital Goods	Intermediate Goods	Consumer Goods	Consumer Durables	Consumer Non- Durables
WEIGHT	39.42	16.43	20.51	23.65	2.55	21.10
1	2	3	4	5	6	7
<u>Year</u>						
1991-92	226.9	266.8	173.2	190.8	320.5	175.1
1992-93	232.9	266.4	182.6	194.2	318.1	179.3
1993-94	254.9	255.4	203.9	202.0	369.4	181.7
1994-95	269.0	318.8	211.4	219.6	407.2	196.9
1995-96	291.4	376.0	236.3	251.0	554.2	214.3
1996-97(P)	315.1	398.0	259.5	261.3	584.4	222.2
1997-98(P)	337.3	382.2	277.4	273.3	642.0	228.7
February 1997 (P)	320.3	446.7	256.7	277.8	612.8	237.3
March 1997 (P)	361.1	476.3	267.3	290.9	685.7	243.2
April 1997 (P)	317.4	400.7	264.5	262.9	555.7	227.5
May 1997 (P)	330.3	380.2	267.9	250.5	569.5	211.9
June 1997 (P)	317.8	385.9	268.9	245.5	598.6	202.8
July 1997 (P)	323.4	391.7	281.9	254.4	630.6	208.9
August 1997 (P)	323.5	369.0	279.3	254.8	625.8	210.0
September 1997 (P)	325.7	390.0	278.3	257.4	637.2	211.5
October 1997 (P)	337.3	352.7	279.1	253.2	586.0	213.0
November 1997 (P)	333.7	398.4	284.1	276.1	686.6	226.5
December 1997 (P)	348.6	395.6	289.6	303.0	678.7	257.6
January 1998 (P)	364.7	369.1	279.1	308.7	708.1	260.4
February 1998 (P)	346.5	381.4	273.8	302.2	699.7	254.1
March 1998 (OE)	378.7	371.4	282.0	310.9	727.2	260.5

QE : Quick Estimates.

Source : Central Statistical Organisation, GOI.

NO. 27: NEW CAPITAL ISSUES BY NON-GOVERNMENT PUBLIC LIMITED COMPANIES

(Rs.crore)

Security & Type of Issue	1996-97 (April-March)		1997-98 (April-March)		1997-98 (April)		1998-99 (April)	
	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount
1	2	3	4	5	6	7	8	9
1) Equity Shares (a+b)	809 (127)	6,131.7 (1,463.6)	89 (29)	1,162.4 (653.5)	16 (1)	74.3 (3.7)	3 (2)	109.3 (65.6)
a) Prospectus	718 (73)	4,188.5 (398.2)	48 (4)	382.9 (151.3)	15 (1)	63.7 (3.7)	1 (-)	35.8 (-)
b) Rights	91 (54)	1,943.2 (1,065.4)	41 (25)	779.5 (502.2)	1 (-)	10.6 (-)	2 (2)	73.5 (65.6)
2) Preference Shares (a+b)	5	71.9	1	4.3	-	-	-	-
a) Prospectus	2 (1)	24.0 (0.7)	-	-	-	-	-	-
b) Rights	3	47.9	1	4.3	-	-	-	-
3) Debentures (a+b)	32	4,233.2	12	1,971.6	2	160.1	1	300.0
a) Prospectus	14	3,561.2	6	1,028.2	1	124.7	1	300.0
b) Rights	18	672.0	6	943.4	1	35.4	-	-
<i>Of Which:</i>								
I) Convertible (a+b)	20	527.4	10	1,471.6	2	160.1	-	-
a) Prospectus	6	71.2	4	528.2	1	124.7	-	-
b) Rights	14	456.2	6	943.4	1	35.4	-	-
II) Non-Convertible (a+b)	12	3,705.8	2	500.0	-	-	1	300.0
a) Prospectus	8	3,490.0	2	500.0	-	-	1	300.0
b) Rights	4	215.8	-	-	-	-	-	-
4) TOTAL(1+2+3)	846	10,436.8	102	3,138.3	18	234.4	4	409.3
a) Prospectus	734	7,773.7	54	1,411.1	16	188.4	2	335.8
b) Rights	112	2,663.1	48	1,727.2	2	46.0	2	73.5

Note : Data are compiled from prospectus/ circulars/advertisements issued by companies, replies given by the companies to the Reserve Bank's questionnaire, information received from stock exchanges, press reports, etc.

NO. 28: INDEX NUMBERS OF ORDINARY SHARE PRICES

Year/month	BSE Sensitive Index (Base: 1978-79=100)			BSE - 100 (Base: 1983-84=100)			NSE-50 Index (Base: Nov. 3,1995=1000)		
	Average	High	Low	Average	High	Low	Average	High	Low
1	2	3	4	5	6	7	8	9	10
1995-96	3288.68	3598.37	2826.08	1525.93	1690.98	1303.82	962.64	1052.18	814.92
1996-97	3469.24	4069.26	2745.06	1554.64	1842.50	1217.09	1009.32	1196.00	788.15
1997-98	3812.86	4548.02	3209.55	1650.07	1979.71	1401.38	1087.41	1292.95	941.35
June 1997	4001.47	4256.09	3808.18	1716.56	1827.43	1634.17	1126.61	1192.40	1064.95
July	4256.11	4404.69	4124.81	1844.63	1904.65	1791.93	1200.42	1239.15	1165.00
August	4276.31	4548.02	3876.08	1863.62	1979.71	1694.76	1209.46	1292.95	1105.00
September	3944.79	4087.30	3770.99	1717.52	1782.18	1641.72	1126.95	1159.55	1085.00
October	3991.75	4154.84	3803.24	1722.58	1790.48	1644.16	1141.03	1188.20	1032.60
November	3611.83	3805.95	3403.07	1563.46	1644.07	1478.02	1037.94	1090.20	981.25
December	3515.54	3706.79	3329.14	1525.78	1604.34	1448.94	1022.12	1079.40	965.15
January 1998	3472.87	3739.21	3209.55	1512.70	1627.39	1401.38	1012.19	1091.65	941.35
February	3413.49	3622.22	3292.91	1467.54	1568.83	1419.25	991.66	1060.75	956.65
March	3816.87	3963.81	3646.00	1654.92	1722.20	1579.07	1102.90	1146.95	1063.50
April	4114.66	4280.96	3969.57	1804.55	1889.93	1732.12	1181.94	1212.75	1146.80
May	3911.95	4147.29	3686.39	1728.93	1826.81	1644.14	1127.12	1188.10	1063.15
June	3317.49	3642.68	3037.34	1459.27	1628.00	1326.89	957.33	1053.75	875.60

Source : 1. The Stock Exchange, Mumbai.
2. National Stock Exchange.

NO 29: INDEX NUMBERS OF SECURITY PRICES - ALL INDIA
(Base : 1980-81=100)

Average of weeks ended Saturday/week ended Saturday	1990-91	1994-95	1995-96	1996-97	1997-98	1997					
						Apr.	May	June	July	Aug.	Sept.
1	2	3	4	5	6	7	8	9	10	11	12
Government and Semi-Government											
Securities	89.0	88.9	88.9	88.9	88.7	88.9	88.7	88.7	88.7	88.7	88.7
Government of India	86.8	86.7	86.7	86.7	86.5	86.7	86.5	86.5	86.5	86.5	86.5
State Governments	97.8	97.7	97.6	97.7	97.7	97.7	97.7	97.7	97.7	97.7	97.7
Semi-Government Institutions	98.2	98.9	98.3	98.3	98.2	98.3	98.2	98.2	98.2	98.2	98.2
Industrial securities											
Ordinary Shares											
All Industries	500.3	1537.3	1189.6	1146.8	1061.0	1034.1	1024.8	1069.1	1150.5	1191.9	1122.8
Agriculture and Allied Activities*	1159.2	4017.9	2478.8	1995.2	2033.8	1747.5	1765.1	1950.9	2088.4	2216.7	2143.4
Tea Plantations	1315.7	4612.8	2819.6	2234.7	2303.9	1974.5	1995.0	2204.6	2365.9	2515.7	2430.7
Processing and Manufacturing	485.9	1436.8	1155.3	1108.7	1017.7	995.7	985.4	1027.3	1107.0	1147.4	1078.6
Foodstuffs and Textiles	441.0	1546.0	1156.6	1021.6	1067.1	942.2	945.1	1035.2	1095.9	1123.0	1107.6
Foodstuffs *	745.9	3684.0	2601.2	2688.3	3822.5	3003.7	3098.1	3540.9	3751.9	3910.7	3926.7
Sugar	381.1	1234.1	723.6	721.1	501.6	579.9	613.7	611.8	552.8	528.0	498.5
Tobacco	922.3	8581.6	5634.6	6238.2	9780.3	7376.6	7581.4	8889.1	9464.6	9914.8	10087.9
Textiles *	360.1	984.8	777.5	584.1	343.9	401.1	380.0	377.6	398.9	391.3	367.7
Cotton Textiles	282.6	550.6	396.8	318.7	265.0	284.8	286.0	282.4	288.7	285.8	271.7
Jute Textiles	78.9	226.3	286.8	187.1	138.0	159.3	161.4	159.4	153.0	148.4	140.7
Silk, Woollen and Rayon Textiles	435.8	1386.4	1073.3	774.0	431.6	492.5	464.6	452.6	471.9	495.7	465.8
Metals, Chemicals and Products thereof	513.3	1458.5	1204.8	1220.6	1111.1	1105.7	1095.2	1132.2	1229.8	1278.6	1184.3
Metals and Products thereof *	540.0	1340.0	1202.6	1220.7	1004.0	1092.4	1064.7	1076.7	1159.7	1194.3	1087.4
Aluminium	1544.9	4817.1	4189.3	4694.1	4728.2	5113.2	4898.8	5037.8	5317.4	5685.0	5279.8
Automobiles & Auto ancillaries	606.0	1749.4	1785.8	1897.3	1373.6	1541.5	1491.8	1478.5	1579.4	1581.3	1448.4
Electrical/Electronic Machinery	263.8	728.2	525.3	431.6	302.0	355.2	346.2	331.7	342.9	362.3	327.1
Other Machinery	359.6	721.5	686.9	742.6	629.8	650.0	630.0	647.6	708.7	753.3	679.2
Foundries and Engineering Workshops	426.1	435.6	429.4	301.9	171.4	209.4	195.3	183.1	189.0	192.0	177.0
Chemicals and Products thereof *	481.4	1581.3	1207.5	1220.5	1239.6	1121.6	1131.6	1198.8	1313.9	1379.7	1300.5
Chemical Fertilizers	495.5	1025.5	793.1	666.0	578.5	570.5	555.5	575.5	619.1	657.9	627.9
Dyes & Dye-stuffs	169.2	682.5	488.3	323.5	259.3	275.7	263.6	248.4	268.9	310.9	292.3
Man-made fibres	276.9	310.5	225.2	133.1	74.2	95.5	86.4	77.5	79.5	83.5	75.9
Other Basic Industrial Chemicals	429.2	1172.7	860.7	665.4	540.7	543.1	539.4	530.9	579.5	603.5	568.3
Medicines & Pharmaceuticals	302.1	1799.8	1433.7	1243.1	1517.6	1226.3	1294.7	1298.4	1574.1	1686.5	1595.1
Other Processing and Manufacturing *	431.8	1126.9	901.0	703.4	450.9	537.5	503.1	479.8	504.4	526.5	487.6
Cement	540.1	1809.2	1494.6	1146.7	853.3	875.6	846.0	848.4	898.6	953.4	928.8
Rubber and Rubber Products	527.0	1219.0	822.5	876.3	569.3	762.5	704.9	640.2	670.2	680.4	576.0
Paper and Paper Products	366.9	880.5	726.7	433.1	193.9	260.1	226.4	205.9	225.0	244.2	218.6
Other Industries *	349.5	1449.9	1291.9	1365.9	1169.0	1253.0	1231.8	1196.2	1231.7	1241.7	1203.2
Electricity Generation and Supply	793.2	2425.6	2110.3	2277.1	2024.1	1936.7	1862.9	1916.7	2113.7	2295.3	2232.1
Trading	648.2	2284.7	1688.3	1360.2	1079.6	1209.8	1251.9	1145.3	1141.7	1192.0	1105.6
Shipping	182.7	913.7	504.8	214.1	159.8	177.2	176.8	173.5	172.1	190.6	177.4
Hotels	275.3	2863.0	3763.7	5015.6	4375.3	4700.5	4560.2	4502.0	4582.1	4374.7	4358.7
Finance and Investment	194.8	403.8	351.1	578.0	539.7	625.4	620.3	554.9	570.6	575.4	545.3

* : Includes the sub-group Others/Miscellaneous.

NO 29: INDEX NUMBERS OF SECURITY PRICES - ALL INDIA
(Base : 1980-81=100)

Average of weeks ended Saturday/week ended Saturday	1997			1998							
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Apr.04	Apr.11	Apr.18	Apr.25
1	13	14	15	16	17	18	19	20	21	22	23
Government and Semi-Government Securities	88.7	88.7	88.7	88.7	88.7	88.7	88.7	88.7	88.7	88.7	88.7
Government of India	86.5	86.5	86.5	86.5	86.5	86.5	86.5	86.5	86.5	86.5	86.5
State Governments	97.7	97.7	97.7	97.7	97.7	97.7	97.7	97.7	97.7	97.7	97.7
Semi-Government Institutions	98.2	98.2	98.2	98.2	98.2	98.2	98.2	98.2	98.2	98.2	98.2
Industrial securities											
Ordinary Shares											
All Industries	1107.0	1041.6	1004.1	992.8	959.5	1032.4	1117.0	1070.2	1110.9	1137.3	1149.5
Agriculture and Allied Activities*	2059.5	1988.8	2027.3	2185.6	2125.1	2101.8	2220.9	2179.0	2208.9	2237.3	2258.5
Tea Plantations	2333.0	2251.5	2296.1	2479.5	2409.6	2383.7	2523.5	2474.8	2509.6	2542.4	2567.2
Processing and Manufacturing	1063.7	998.9	959.1	945.7	915.2	986.7	1069.9	1023.0	1064.0	1090.3	1102.4
Foodstuffs and Textiles	1134.6	1056.2	1057.0	1064.5	1064.3	1199.5	1298.9	1256.0	1303.8	1316.5	1319.1
Foodstuffs *	4108.8	3855.1	3987.5	4023.3	4079.4	4685.1	5079.2	4938.4	5123.8	5127.1	5127.4
Sugar	470.4	464.3	444.5	430.4	404.2	413.1	458.9	409.7	432.5	494.3	498.9
Tobacco	10719.6	9955.9	10415.4	10443.1	10531.9	12289.2	13258.4	12827.1	13416.7	13407.8	13382.0
Textiles *	354.0	321.8	287.9	287.9	272.9	284.6	306.6	289.5	301.2	316.4	319.5
Cotton Textiles	272.4	250.6	243.4	242.4	230.8	240.4	247.4	235.7	240.7	252.5	260.9
Jute Textiles	128.1	127.2	127.4	114.6	107.6	128.6	105.9	106.2	105.8	105.7	106.0
Silk,Woolen and Rayon Textiles	431.7	405.1	381.0	381.0	360.5	372.1	431.0	398.3	425.5	453.3	447.0
Metals,Chemicals and Products thereof	1157.6	1091.1	1037.5	1012.9	971.3	1029.2	1113.3	1061.5	1103.3	1134.4	1154.1
Metals and Products thereof *	1054.5	976.9	888.7	833.5	765.8	840.0	926.7	875.2	918.3	943.4	969.8
Aluminium	5263.3	4939.7	4472.8	3663.7	3288.9	3709.0	3958.7	3757.4	3873.4	3853.4	4350.8
Automobiles & Auto ancillaries	1388.8	1314.5	1211.5	1179.8	1078.3	1171.1	1295.6	1236.4	1289.0	1340.2	1316.9
Electrical/Electronic Machinery	303.5	279.7	248.6	247.5	228.2	244.0	280.8	263.6	274.1	293.2	292.3
Other Machinery	650.1	598.1	568.0	572.1	533.9	558.1	633.0	579.4	617.0	659.0	676.3
Foundries and Engineering Workshops	170.5	162.1	151.0	151.8	142.6	130.1	140.8	130.6	137.4	150.5	144.8
Chemicals and Products thereof *	1281.1	1228.1	1215.8	1227.9	1217.6	1256.0	1337.1	1284.8	1325.0	1363.4	1375.0
Chemical Fertilizers	597.9	551.9	534.0	542.4	527.6	583.5	653.3	616.9	648.9	680.4	666.8
Dyes & Dye-stuffs	284.9	255.5	229.8	232.1	217.5	225.6	253.7	232.8	252.8	273.3	256.1
Man-made fibres	71.1	68.2	65.2	63.7	60.8	61.9	69.1	64.0	66.5	74.4	71.6
Other Basic Industrial Chemicals	554.1	521.8	512.0	515.6	488.8	526.9	579.5	550.0	570.4	595.2	602.4
Medicines & Pharmaceuticals	1627.3	1555.6	1557.1	1568.9	1576.4	1641.4	1768.8	1729.0	1754.0	1774.0	1818.4
Other Processing and Manufacturing *	454.5	423.0	378.2	382.7	351.7	373.6	422.2	392.4	416.9	444.1	435.3
Cement	888.0	846.1	768.7	807.8	757.4	810.2	825.7	797.7	833.5	839.3	832.3
Rubber and Rubber Products	537.1	498.2	459.3	455.8	404.5	427.1	517.4	464.8	510.3	553.4	541.3
Paper and Paper Products	197.1	177.3	149.5	141.4	131.3	146.5	182.0	165.5	177.0	198.3	187.2
Other Industries *	1167.9	1131.1	1119.7	1118.9	1014.3	1106.2	1169.9	1148.3	1162.1	1193.0	1176.0
Electricity Generation and Supply	2209.7	2010.4	1925.3	1940.8	1818.2	2024.3	2151.9	2106.1	2156.7	2202.6	2142.0
Trading	1012.2	951.5	942.4	1007.8	959.1	1015.5	1167.6	1116.9	1164.2	1240.3	1149.0
Shipping	160.3	138.0	134.9	140.9	136.2	137.4	152.3	139.0	144.5	169.5	156.3
Hotels	4270.7	4353.9	4429.0	4326.1	3787.5	4230.0	4200.0	4300.3	4193.7	4115.9	4190.1
Finance and Investment	550.4	526.8	507.0	494.2	439.7	451.3	486.2	461.8	475.0	504.9	503.0

* : Includes the sub-group Others/Miscellaneous.

NO 30: INDEX NUMBERS OF SECURITY PRICES - REGIONAL
(Base : 1980 - 81 = 100)

Average of weeks ended Saturday/week ended Saturday	Mumbai		Calcutta		Chennai		Ahmedabad	Delhi
	Govt. & Semi-Govt. Securities	Ordinary Shares	Govt. & Semi-Govt. Securities	Ordinary Shares	Govt. & Semi-Govt. Securities	Ordinary Shares	Ordinary Shares	Ordinary Shares
1	2	3	4	5	6	7	8	9
1990-91	87.2	569.1	86.2	517.4	91.8	807.9	474.0	382.1
1993-94	87.8	1232.5	85.4	1090.9	91.6	2113.6	729.4	997.2
1994-95	87.8	1773.5	85.4	1589.1	91.7	3189.5	991.4	1353.4
1995-96	87.8	1323.2	85.4	1170.2	91.6	2578.5	924.5	1184.4
1996-97	87.8	1268.7	85.4	1102.4	91.6	2597.8	738.1	1351.0
1997-98	87.8	1065.8	85.4	1026.1	91.0	2913.1	499.3	1561.6
April 1997	87.8	1095.0	85.4	1014.0	91.6	2517.4	542.0	1382.4
May 1997	87.8	1071.8	85.4	991.5	91.0	2591.3	516.8	1389.2
June 1997	87.8	1102.5	85.4	1031.6	91.0	2828.9	536.0	1511.9
July 1997	87.8	1200.3	85.4	1097.7	91.0	3069.5	597.7	1584.3
August 1997	87.8	1257.5	85.4	1135.7	91.0	3200.1	559.9	1627.7
September 1997	87.8	1250.8	85.4	1095.0	91.0	3053.7	516.1	1604.3
October 1997	87.8	1110.7	85.4	1089.7	91.0	3052.6	502.4	1656.4
November 1997	87.8	1018.3	85.4	1032.7	91.0	2884.2	466.8	1585.4
December 1997	87.8	942.1	85.4	992.6	91.0	2868.8	432.8	1619.4
January 1998	87.8	945.1	85.4	969.5	91.0	2878.2	435.7	1557.7
February 1998	87.8	897.0	85.4	924.5	91.0	2874.3	428.7	1534.4
March 1998	87.8	991.5	85.4	932.3	91.0	3163.3	461.0	1708.1
April 1998	87.8	1103.9	85.4	998.0	91.0	3381.9	495.4	1807.3
April 04, 1998	87.8	1055.1	85.4	959.0	91.0	3217.5	476.6	1751.6
April 11, 1998	87.8	1096.9	85.4	992.4	91.0	3388.1	500.9	1803.1
April 18, 1998	87.8	1136.0	85.4	1008.8	91.0	3448.9	502.9	1813.9
April 25, 1998	87.8	1127.6	85.4	1031.9	91.0	3473.1	501.3	1860.6

NO. 31: GROSS YIELDS ON GOVERNMENT AND INDUSTRIAL SECURITIES- ALL- INDIA
(Base : 1980-81 = 100)

(Per cent per annum)

Average of Months					1997			1998		
	1990-91	1994-95	1995-96	1996-97	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
1	2	3	4	5	6	7	8	9	10	11
Government of India Securities										
Redemption Yield	12.30	15.39	15.67	19.62	15.72	15.94	19.97	24.20	16.50	16.82
Running Yield	8.92	9.27	9.67	9.84	10.02	10.02	10.02	10.02	10.01	10.01
State Government Securities										
Redemption Yield	8.65	9.64	10.04	11.02	10.56	10.65	11.10	11.34	11.24	11.26
Running Yield	7.32	9.04	9.09	9.23	9.98	10.02	10.01	10.01	10.81	10.81
Industrial Securities										
Ordinary Shares										
All Industries	2.59	1.79	3.05	4.19	4.52	4.50	5.08	5.85	6.42	6.17
Agriculture and Allied Activities *	3.09	2.45	3.65	4.71	5.67	5.60	4.19	3.99	4.03	4.07
Tea Plantations	2.83	2.28	3.59	4.42	4.76	4.61	3.33	3.10	3.14	3.19
Processing and Manufacturing	2.52	1.72	2.98	4.13	4.47	4.47	5.08	5.89	6.47	6.23
Foodstuffs and Textiles	2.25	1.68	3.19	3.68	3.88	3.93	4.49	5.76	7.00	6.68
Foodstuffs*	4.16	2.40	3.23	4.62	5.07	4.88	4.80	4.87	5.03	4.87
Sugar	8.48	4.01	5.59	7.51	8.89	9.48	11.77	9.27	10.51	10.12
Tobacco	3.62	1.73	2.92	2.67	1.68	1.30	1.27	1.35	1.41	1.26
Textiles*	1.75	1.49	3.18	3.44	3.56	3.68	4.41	5.99	7.52	7.16
Cotton Textiles	2.20	1.98	4.53	3.88	3.29	3.39	4.46	4.72	4.97	4.72
Jute Textiles	1.87	1.41	1.80	3.62	4.66	4.72	7.65	7.43	7.68	6.81
Silk, Woollen & Rayon Textiles	1.16	1.02	2.20	3.39	4.65	4.93	4.46	4.92	5.16	5.15
Metals, Chemicals and Products thereof	2.70	1.82	3.81	4.50	4.81	4.76	5.43	6.07	6.43	6.13
Metals and Products thereof	2.38	1.38	2.10	2.96	3.44	3.51	4.50	5.54	5.87	5.63
Aluminium	1.25	0.71	0.77	0.87	0.97	0.93	1.79	2.70	2.71	3.17
Automobiles and Auto ancillaries	2.42	1.11	1.43	2.55	3.22	3.30	4.51	4.95	5.56	4.96
Electrical/Electronic Machinery	2.28	1.32	2.67	3.44	3.91	4.03	6.07	7.24	7.44	7.05
Other Machinery	2.63	1.73	2.67	3.21	3.53	3.57	4.27	4.48	4.76	4.73
Foundries and Engg. Workshops	2.46	2.11	1.69	4.03	5.31	5.40	6.39	6.97	7.76	9.14

NO. 31: GROSS YIELDS ON GOVERNMENT AND INDUSTRIAL SECURITIES- ALL- INDIA (Concl'd.)
(Base : 1980-81=100)

(Per cent per annum)

Average of Months					1997			1998		
	1990-91	1994-95	1995-96	1996-97	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
1	2	3	4	5	6	7	8	9	10	11
Chemicals and Products	3.08	2.34	5.86	6.35	6.46	6.26	6.53	6.70	7.09	6.72
Chemical fertilisers	2.77	1.23	3.21	4.73	5.48	5.52	6.63	6.48	6.61	5.83
Dyes and Dyestuffs	6.18	1.78	5.01	6.61	7.38	7.29	4.86	5.32	5.71	5.31
Man-made Fibres	3.92	2.13	3.53	4.01	4.33	4.11	3.40	3.21	3.35	3.39
Other Basic Industrial Chemicals	3.10	1.93	6.84	7.51	8.14	7.94	8.27	8.68	9.04	7.67
Medicines and Pharmaceuticals	2.53	0.97	1.44	1.76	1.93	1.84	1.84	1.85	1.84	1.77
Other Processing and Manufacturing *	2.13	1.30	2.10	3.11	3.87	4.01	4.43	5.21	5.72	5.88
Cement	1.53	1.19	1.98	3.12	3.79	3.87	3.72	3.51	3.84	3.24
Rubber and Rubber Products	3.94	1.74	2.79	2.87	3.16	3.27	4.27	4.66	5.23	7.73
Paper and Paper Products	1.73	1.22	2.24	4.05	5.32	5.63	6.01	7.51	7.97	7.31
Other Industries	3.11	2.28	3.60	4.29	4.43	4.37	4.52	4.65	5.04	5.09
Electricity Generation and Supply	3.07	2.05	2.45	2.71	3.04	3.03	3.22	3.33	3.52	3.17
Trading	2.73	1.51	2.38	2.42	2.48	2.47	3.70	3.56	3.83	3.38
Shipping	1.29	2.65	4.93	5.65	5.64	5.57	4.84	4.79	5.39	5.32
Hotels	3.25	0.66	0.66	0.73	0.76	0.77	1.25	1.26	1.44	1.29
Financial and Investment	4.90	3.57	5.22	6.63	6.59	6.22	6.84	7.41	7.91	9.25

* Includes the sub-group Others/Miscellaneous.

**No. 32: GROSS YIELDS ON INDUSTRIAL SECURITIES AND THEIR INDEX NUMBERS-
ALL-INDIA AND REGIONAL**

Average of Months	Industrial Securities- Ordinary Shares											
	Yields (Per cent per annum)						Index Numbers of Yields (Base : 1980-81 = 100)					
	All India	Mumbai	Calcutta	Chennai	Ahmedabad	Delhi	All India	Mumbai	Calcutta	Chennai	Ahmedabad	Delhi
1	2	3	4	5	6	7	8	9	10	11	12	13
1990-91	2.59	2.36	2.86	2.26	2.44	2.73	45.5	40.0	52.7	38.3	46.1	52.6
1994-95	1.79	1.40	1.62	1.55	3.88	1.77	31.4	23.8	29.8	26.2	73.4	34.2
1995-96	3.06	2.67	2.78	2.72	7.28	2.23	53.6	45.3	51.3	46.0	137.9	42.8
1996-97	4.19	4.04	3.19	3.70	9.47	3.16	73.4	68.6	58.8	62.5	179.4	55.4
Feb. 1997	4.52	4.56	3.40	4.04	8.52	3.78	79.2	77.3	62.7	68.4	161.3	66.2
Mar. 1997	4.50	4.57	3.35	4.08	8.21	3.86	78.8	77.4	61.8	69.0	155.4	67.6
Oct. 1997	4.72	4.84	3.39	4.42	9.29	3.69	82.7	82.0	62.5	74.8	175.9	64.7
Nov. 1997	5.08	5.41	3.67	4.68	9.38	3.91	89.0	91.7	67.6	79.2	177.6	68.4
Dec. 1997	5.97	6.75	5.77	5.00	9.46	4.18	104.6	114.4	106.5	84.6	179.2	73.2
Jan. 1998	5.85	6.59	4.69	4.93	9.92	4.20	102.5	111.6	86.5	83.4	188.0	73.6
Feb. 1998	6.42	7.14	6.22	5.21	10.63	4.30	112.4	121.1	114.7	88.1	201.2	75.3
Mar. 1998	6.17	6.61	6.27	4.99	10.42	4.10	108.1	112.0	115.6	84.4	197.4	71.7

NO.33: VOLUME IN CORPORATE DEBT TRADED AT NSE*

(Rs. crore)

Week/Month/Year (April-March)	Volume
1	2
<u>1997-98</u>	1,836.30
April 1997	52.49
May 1997	82.18
June 1997	90.06
July 1997	158.10
August 1997	97.60
September 1997	126.93
October 1997	62.09
November 1997	195.51
December 1997	116.45
January 1998	40.40
February 1998	58.60
March 1998	67.97
<u>1998-99</u>	
April 1998	7.07
May 1998	70.32
June 1998	16.86
<u>Week ended</u>	
May 30, 1998	69.36
June 06, 1998	0.76
June 13, 1998	10.81
June 20, 1998	2.40
June 27, 1998	2.64
July 04, 1998	4.95
July 11, 1998	13.43
July 18, 1998	0.19

* Excluding trade in commercial papers.

Source: National Stock Exchange of India Ltd.

NO. 34: ASSISTANCE SANCTIONED AND DISBURSED BY ALL-INDIA FINANCIAL INSTITUTIONS

(Rs.crore)

Institutions	April-May		April-March	
	1997	1998	1996-97	1997-98
Sanctions				
1. IDBI	1,418.4	2,720.8	17,049.9	24,198.6
2. IFCI	662.3	1,626.4	7,212.3	10,982.6
3. ICICI*	2,079.6	4,469.6	14,083.8	25,532.0
4. SIDBI	289.2	376.0	6,485.3	7,484.2
5. IIBI #	265.4	214.6	816.0	2,061.0
6. RCTC	0.8	7.0	30.5	10.8
7. TDICI	4.0	-	16.7	42.8
8. TFCI	0.5	30.1	303.5	320.1
9. LIC	294.9	552.8	2,820.8	3,563.1
10. UTI	412.5	510.8	3,669.1	4,579.1
11. GIC	94.2	207.6	1,273.3	1,172.8
Total	5,521.8	10,715.7	53,761.2	79,947.1
Disbursements				
1. IDBI	853.7	972.9	11,439.0	15,165.4
2. IFCI	529.3	481.8	5,157.1	5,650.1
3. ICICI*	1,570.2	1,410.4	11,180.9	15,806.9
4. SIDBI	304.9	337.3	4,584.7	5,240.7
5. IIBI #	67.9	116.1	549.6	1,153.2
6. RCTC	0.3	0.8	20.7	18.2
7. TDICI	0.1	0.2	24.6	19.2
8. TFCI	21.1	3.9	182.9	186.8
9. LIC	243.5	217.3	2,960.6	3,971.4
10. UTI	305.4	603.1	3,336.3	3,499.0
11. GIC	150.4	54.1	925.4	1,143.8
Total	4,046.8	4,197.9	40,361.8	51,854.7

Source : IDBI and respective financial institutions.

Notes: 1. Data are provisional.

2. Totals are adjusted for inter-institutional flows.

3. GIC annual data include figures for public sector bonds.

* : Inclusive of data relating to SCICI Ltd. which was merged with ICICI Ltd. with effect from April 1, 1996.

: IRBI was rechristened as Industrial Investment Bank of India Ltd. (IIBI), with effect from March 27, 1997. The data for 1996-97 pertain to IRBI for the period April 1996 to March 26, 1997.

No. 35: BULLION PRICES (SPOT) - MUMBAI

(Rs.)

As on the last Friday/Friday(1)	Standard Gold (per 10 grams)		Silver (per Kilogram)	
	Opening	Closing	Opening	Closing
1	2	3	4	5
1990 - 91	3,470.00	3,440.00	6,668.00	6,663.00
1993 - 94	4,623.00	4,629.00	7,346.00	7,339.00
1994 - 95	4,675.00	4,680.00	6,375.00	6,335.00
1995 - 96	5,192.00	5,171.00	7,329.00	7,311.00
1996 - 97	4,700.00	4,690.00	7,325.00	7,340.00
1997 - 98	4,030.00	4,050.00	8,665.00	8,590.00
Jun. 1997	4,595.00	4,585.00	6,725.00	6,725.00
Jul. 1997	4,520.00	4,520.00	6,245.00	6,250.00
Aug. 1997	4,540.00	4,530.00	6,800.00	6,895.00
Sep. 1997	4,410.00	4,415.00	6,825.00	6,785.00
Oct. 1997	4,200.00	4,200.00	6,690.00	6,710.00
Nov. 1997	4,030.00	4,010.00	7,275.00	7,270.00
Dec. 1997	4,100.00	4,080.00	8,540.00	8,480.00
Jan. 1998	4,060.00	4,055.00	8,425.00	8,465.00
Feb. 1998	3,980.00	3,990.00	8,560.00	8,690.00
Mar. 1998	4,030.00	4,050.00	8,665.00	8,590.00
Apr. 1998	4,260.00	4,270.00	8,800.00	8,800.00
May 1998	4,170.00	4,185.00	7,445.00	7,445.00
Week Ended				
Jun. 5, 1998	4,185.00	4,170.00	7,620.00	7,605.00
Jun. 12, 1998	4,145.00	4,165.00	7,650.00	7,675.00
Jun. 19, 1998	4,190.00	4,185.00	7,750.00	7,755.00
Jun. 26, 1998	4,260.00	4,280.00	7,925.00	7,955.00

See 'Notes on Tables'.

Source : Bombay Bullion Association Ltd.

**No. 36: CONSUMER PRICE INDEX NUMBERS FOR INDUSTRIAL WORKERS-
ALL INDIA AND SELECTED CENTRES (Base : 1982=100)**

Centre	Linking Factor (1)	1990-91	1996-97	1997-98	1997			1998			
					Apr.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
1	2	3	4	5	6	7	8	9	10	11	12
All India(2)	4.93	193	342	366	354	366	372	384	382	380	383
Ahmedabad	4.78	196	343	363	352	358	364	372	374	373	377
Alwaye	5.19	176	355	379	363	382	387	398	395	390	394
Asansol	4.77	189	312	330	314	331	334	347	344	348	353
Bangalore	5.66	183	340	368	356	370	377	383	380	377	380
Bhavnagar	4.99	198	359	381	364	379	381	399	400	395	393
Bhopal	5.46	196	360	389	369	383	398	422	416	407	412
Calcutta	4.74	203	347	369	352	373	374	383	379	383	391
Chandigarh	..	189	322	355	340	357	357	368	366	359	366
Chennai	5.05	189	367	390	380	397	405	418	408	401	401
Coimbatore	5.35	178	339	359	348	365	377	382	371	366	370
Delhi	4.97	201	356	392	372	393	393	416	416	414	420
Faridabad	..	187	337	372	355	370	371	408	407	402	404
Guwahati	..	195	347	364	351	365	364	376	379	378	383

See 'Notes on Tables'.

**No. 36: CONSUMER PRICE INDEX NUMBERS FOR INDUSTRIAL WORKERS—
ALL INDIA AND SELECTED CENTRES (Base : 1982=100) (Concl'd.)**

Centre	Linking Factor (1)	1990-91	1996-97	1997-98	1997			1998			
					Apr.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
1	2	3	4	5	6	7	8	9	10	11	12
Howrah	4.12	212	353	372	364	370	371	383	384	393	404
Hyderabad	5.23	182	315	339	328	338	344	357	357	355	360
Jaipur	5.17	190	331	353	348	350	359	372	374	366	373
Jamshedpur	4.68	187	328	347	336	345	358	361	363	363	366
Ludhiana	..	193	309	326	324	326	329	343	343	341	344
Madurai	5.27	192	356	372	363	383	398	396	391	380	381
Monghyr	5.29	189	326	333	326	336	340	347	349	349	354
Mumbai	5.12	201	372	412	396	411	422	433	433	429	435
Mundakayam	4.67	184	362	394	372	400	407	413	410	407	409
Nagpur	4.99	201	354	379	374	366	386	414	405	402	402
Pondicherry	..	204	401	440	417	446	458	464	465	457	450
Rourkela	3.59	179	311	350	337	352	353	360	363	365	370
Saharanpur	5.06	195	312	329	325	326	328	346	344	341	342
Solapur	5.03	197	365	377	364	375	383	402	393	390	393
Srinagar	5.47	184	329	355	348	355	353	368	374	375	387

Source: Labour Bureau, Ministry of Labour, Government of India.

**NO. 37: CONSUMER PRICE INDEX NUMBERS FOR URBAN NON-MANUAL EMPLOYEES –
ALL INDIA AND SELECTED CENTRES (Base : 1984-85=100)**

Centre	1990-91	1996-97	1997-98	1997			1998				
				May	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
1	2	3	4	5	6	7	8	9	10	11	12
All India(1)	161	282	302	293	303	307	313	313	312	316	320
Mumbai	154	284	309	300	311	315	318	318	316	322	329
Delhi-New Delhi	156	266	288	277	288	291	301	301	299	301	304
Calcutta	164	267	286	279	285	285	290	290	294	299	304
Chennai	168	310	334	324	332	343	350	349	348	348	353
Hyderabad-Secunderabad	164	295	315	305	316	322	327	325	325	326	328
Bangalore	161	286	317	302	321	324	332	331	331	336	339
Lucknow	158	270	290	281	289	290	300	300	301	306	312
Ahmedabad	153	250	260	256	259	261	266	267	267	270	274
Jaipur	165	293	316	307	314	316	330	329	330	330	331
Patna	167	283	291	279	294	297	305	305	307	310	309
Srinagar	150	265	297	283	302	307	311	311	312	317	319
Thiruvananthapuram	152	274	297	289	300	302	307	307	305	308	313
Cuttack-Bhubaneshwar	154	269	289	279	291	295	295	295	298	301	304
Bhopal	166	278	301	288	299	312	319	319	316	316	322
Chandigarh	176	301	330	312	333	336	349	350	350	355	357
Shillong	179	294	318	308	319	322	327	328	327	328	331
Shimla	163	276	306	293	306	309	317	319	321	320	323
Jammu	161	275	299	287	299	302	310	313	312	315	320
Amritsar	152	246	264	259	265	264	272	271	272	276	282
Kozhikode	150	294	317	310	319	323	325	325	327	329	329
Kanpur	165	272	286	276	285	285	295	296	299	299	303
Indore	170	289	304	299	302	307	315	313	312	321	322
Pune	162	274	298	286	298	308	315	312	313	315	322
Jabalpur	164	266	283	269	282	288	299	299	297	298	302
Jodhpur	168	276	297	287	298	299	307	307	308	313	314

See 'Notes on Tables'.

Source : Central Statistical Organisation.

NO. 38: CONSUMER PRICE INDEX NUMBERS FOR AGRICULTURAL/RURAL LABOURERS
A: CONSUMER PRICE INDEX NUMBERS FOR AGRICULTURAL LABOURERS
 (Base : July 1986 - June 1987 = 100)

State	1990-91 (1)	Linking Factor (2)	1995-96(6)	1996-97	1997		1998				
					May	Dec.	Jan.	Feb.	Mar.	Apr.	May
1	2	3	4	5	6	7	8	9	10	11	12
All India	830	5.89	240	260	258	265	274	273	272	273	276
Andhra Pradesh	657	4.84	243	268	269	282	289	287	284	283	286
Assam	854	(3)	244	259	261	270	273	275	275	281	286
Bihar	858	6.22	223	250	245	240	256	258	259	259	258
Gujarat	742	5.34	241	254	259	265	271	273	271	273	277
Haryana		(5)	235	265	266	272	281	287	285	284	286
Himachal Pradesh		(5)	220	240	240	252	261	264	261	261	264
Jammu & Kashmir	843	5.98	226	252	255	267	277	275	279	279	280
Karnataka	807	5.81	251	267	269	274	279	279	278	281	285
Kerala	939	6.56	259	281	282	291	298	294	293	296	296
Madhya Pradesh	862	6.04	237	261	261	271	283	281	277	277	278
Maharashtra	801	5.85	248	256	253	262	270	271	268	271	275
Manipur		(5)	244	252	256	267	266	264	264	268	272
Meghalaya		(5)	252	264	269	284	284	285	285	285	288
Orissa	830	6.05	236	254	256	257	258	256	257	259	261
Punjab	930	(4)	244	263	265	274	287	286	284	284	284
Rajasthan	885	6.15	238	261	264	266	272	274	271	269	269
Tamil Nadu	784	5.67	246	261	257	267	274	270	265	265	270
Tripura		(5)	220	241	251	266	268	265	269	273	283
Uttar Pradesh	960	6.60	232	264	255	258	277	277	274	274	275
West Bengal	842	5.73	230	247	244	253	255	258	262	268	273

See 'Notes on Tables'.

NO. 38: CONSUMER PRICE INDEX NUMBERS FOR AGRICULTURAL/RURAL LABOURERS
B: CONSUMER PRICE INDEX NUMBER FOR RURAL LABOURERS (6)
 (Base : July 1986-June 1987 =100)

State	1995-96 (7)	1996-97	1997				1998				
			May	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
1	2	3	4	5	6	7	8	9	10	11	12
All India	240	261	260	264	264	267	275	275	273	275	277
Andhra Pradesh	244	269	270	277	279	283	290	287	285	284	287
Assam	243	258	259	267	269	268	271	273	274	279	285
Bihar	223	250	246	245	243	243	258	260	261	261	260
Gujarat	241	255	259	265	264	265	272	274	272	274	277
Haryana	237	266	268	271	270	272	282	287	285	284	286
Himachal Pradesh	221	240	241	252	253	254	263	265	262	263	265
Jammu & Kashmir	225	250	254	262	259	263	275	274	275	274	275
Karnataka	250	266	269	269	269	275	280	279	279	281	285
Kerala	260	284	284	286	289	292	300	296	295	298	297
Madhya Pradesh	239	262	262	267	266	272	284	282	278	278	279
Maharashtra	247	256	253	259	258	263	271	271	269	272	276
Manipur	245	253	256	272	269	268	267	264	264	269	272
Meghalaya	250	263	268	276	281	283	283	284	284	284	287
Orissa	236	254	256	265	259	257	258	256	257	259	261
Punjab	247	265	269	276	274	278	289	289	287	288	287
Rajasthan	239	262	265	265	263	267	274	277	274	272	272
Tamil Nadu	244	260	258	260	265	268	274	271	266	266	270
Tripura	219	237	248	251	256	264	266	263	266	271	281
Uttar Pradesh	231	262	255	259	256	258	276	276	273	274	275
West Bengal	232	248	245	256	253	255	257	260	263	270	275

Source: Labour Bureau, Ministry of Labour, Government of India.

**No. 39: INDEX NUMBERS OF WHOLESALE PRICES IN INDIA - BY GROUPS AND
SUB-GROUPS (AVERAGES)
(Base : 1981-82=100)**

Average of months/ Average of weeks ended Saturday	Weight	1990-91	1995-96	1996-97	1997						1998
		(April-March)			Jan.	Aug.	Sep.	Oct.	Nov.	Dec.(P)	Jan.(P)
1	2	3	4	5	6	7	8	9	10	11	12
ALL COMMODITIES	100.000	182.7	295.8	314.6	319.8	326.0	328.6	331.5	331.6	333.9	338.1
I. Primary Articles	32.295	184.9	304.1	328.4	336.5	335.6	335.8	338.8	338.0	344.7	354.4
(A) Food Articles	17.386	200.6	335.7	375.1	387.3	383.3	383.3	384.5	384.0	392.8	407.7
a. Foodgrains (Cereals + Pulses)	7.917	179.2	313.0	353.8	372.1	358.5	352.5	353.4	353.5	362.5	379.7
a1. Cereals	6.824	171.5	299.2	338.6	359.8	348.8	342.3	342.8	343.5	350.2	362.5
a2. Pulses	1.093	227.5	398.9	448.7	449.4	419.4	416.2	419.5	415.5	439.1	487.5
b. Fruits & Vegetables	4.089	204.1	323.9	388.9	396.9	359.7	372.3	376.3	363.8	363.4	376.6
b1. Vegetables	1.291	234.6	389.2	461.7	416.9	374.2	360.2	441.2	389.9	387.8	426.9
b2. Fruits	2.798	190.0	293.8	355.3	387.6	353.0	377.9	346.4	351.7	352.1	353.4
c. Milk	1.961	209.2	313.8	319.0	316.0	338.8	335.7	334.9	338.1	348.0	355.9
d. Eggs, fish & meat	1.783	194.5	391.5	409.0	428.9	439.7	438.7	445.1	450.2	459.2	463.6
e. Condiments & spices	0.947	284.6	453.6	514.5	529.4	562.8	565.4	555.8	555.0	568.8	581.5
f. Other food articles	0.689	301.5	422.2	418.1	406.4	542.8	544.1	539.8	580.4	628.5	678.9
(B) Non-Food Articles	10.081	194.2	321.7	329.8	334.3	338.3	335.9	342.4	340.7	347.1	352.2
a. Fibres	1.791	174.4	377.4	340.0	331.7	338.2	341.4	339.3	340.0	341.7	352.3
b. Oilseeds	3.861	194.9	284.6	285.3	289.2	295.7	294.3	291.2	285.6	302.6	306.5
c. Other non-food articles	4.429	201.6	331.6	364.4	374.6	375.5	370.0	388.3	389.0	388.1	392.0
(C) Minerals	4.828	109.0	153.5	157.3	158.3	158.3	164.7	166.6	166.4	166.7	166.7
a. Metallic Minerals	0.231	164.8	401.6	432.3	434.2	449.9	451.4	451.4	451.4	452.0	453.3
b. Other minerals	0.323	194.1	284.6	293.3	295.2	283.7	285.8	286.0	284.9	287.5	286.4
c. Petroleum crude & natural gas	4.274	99.6	130.2	132.1	133.1	133.1	140.0	142.2	142.0	142.2	142.1

See 'Notes on Tables'.

**No. 39: INDEX NUMBERS OF WHOLESALE PRICES IN INDIA - BY GROUPS AND
SUB-GROUPS (AVERAGES) (Contd.)
(Base : 1981-82=100)**

Average of months/ Average of weeks ended Saturday	Weight	1990-91	1995-96	1996-97	1997						1998
		(April-March)			Jan.	Aug.	Sep.	Oct.	Nov.	Dec.(P)	Jan.(P)
1	2	3	4	5	6	7	8	9	10	11	12
II. Fuel, Power, Light & Lubricants	10.663	175.8	285.4	324.2	334.1	349.3	369.9	378.0	377.4	377.4	377.4
a. Coal mining	1.256	232.6	368.1	416.8	450.8	487.7	487.7	487.7	487.7	487.7	487.7
b. Mineral oils	6.666	154.7	235.2	270.1	281.0	281.8	314.8	315.2	314.3	314.3	314.3
c. Electricity	2.741	200.9	369.7	413.2	409.9	450.0	450.0	480.2	480.2	480.2	480.2
III. Manufactured Products	57.042	182.8	293.1	305.0	307.6	316.2	316.9	318.8	319.4	319.7	321.5
(A) Food Products	10.143	181.7	278.8	297.3	304.4	324.3	324.9	324.5	322.2	322.9	328.3
a. Dairy products	0.642	191.5	323.0	340.7	352.8	362.0	363.1	365.0	365.7	363.3	364.3
b. Canning & preserving of fruits & vegetables	0.068	169.3	278.9	278.1	272.8	288.8	288.8	288.8	279.7	284.3	284.7
c. Canning & preserving & processing of fish	0.126	171.4	244.5	244.5	244.5	244.5	244.5	244.5	244.5	244.5	244.5
d. Grain mill products	1.530	184.5	279.9	353.5	393.4	343.0	340.5	340.4	350.3	358.3	377.7
e. Bakery products	0.242	165.0	275.5	312.0	336.3	368.0	368.0	378.9	378.9	377.2	377.2
f. Sugar, khandsari & gur	4.059	152.3	244.2	251.1	247.1	315.5	318.0	318.3	308.6	306.5	309.5
g. Manufacture of common salt	0.035	166.0	430.7	541.9	490.3	531.1	540.8	540.8	540.8	544.7	544.7
h. Cocoa, chocolate & sugar confectionery	0.088	155.9	234.4	246.4	253.2	253.2	253.2	253.2	253.2	252.4	252.4
i. Edible oils	2.445	223.3	301.6	301.1	303.5	296.6	297.6	295.8	296.6	298.5	303.6
j. Oil cakes	0.432	188.2	312.9	351.8	370.3	370.0	363.1	352.3	351.2	353.4	352.3
k. Tea & coffee processing	0.236	249.0	476.1	479.3	475.4	469.1	469.1	469.1	469.1	469.1	469.1
l. Other food products n.e.c.	0.240	169.2	267.6	289.3	298.6	312.3	312.6	312.1	309.8	309.6	309.6
(B) Beverages, Tobacco & Tobacco Products	2.149	242.1	373.9	392.9	395.5	443.6	443.6	443.6	443.6	443.6	443.6
a. Wine Industries	0.099	161.7	343.7	307.3	310.9	310.3	310.3	310.3	310.3	311.2	311.2
b. Malt liquor	0.059	184.9	285.3	315.4	316.4	345.6	346.1	346.1	346.1	346.1	346.1
c. Soft drinks & carbonated water	0.066	220.1	390.5	423.8	430.5	430.5	430.5	430.5	430.5	430.5	430.5
d. Manufacture of bidi, cigarettes, tobacco & zarda	1.925	248.8	377.6	398.6	401.1	453.9	453.9	453.9	453.9	453.9	453.9

**No. 39: INDEX NUMBERS OF WHOLESALE PRICES IN INDIA - BY GROUPS AND
SUB-GROUPS (AVERAGES) (Contd.)
(Base : 1981-82=100)**

Average of months/ Average of weeks ended Saturday	Weight	1990-91	1995-96	1996-97	1997						1998
		(April-March)			Jan.	Aug.	Sep.	Oct.	Nov.	Dec.(P)	Jan.(P)
1	2	3	4	5	6	7	8	9	10	11	12
(C) Textiles	11.545	171.2	294.6	304.1	303.9	309.3	309.9	309.9	310.7	313.0	314.0
a. Cotton textiles	6.093	172.8	323.1	332.0	335.1	342.0	342.6	342.7	343.3	345.8	344.9
a1. Cotton yarn	1.232	189.9	396.7	374.2	371.4	384.6	388.1	388.4	388.7	388.9	389.4
a2. Cotton cloth (Mills)	3.159	158.8	297.1	322.6	329.6	336.5	336.5	336.5	335.1	339.7	337.8
a3. Cotton cloth (Powerloom)	0.906	176.7	255.1	255.1	255.1	255.1	255.1	255.1	255.1	250.7	250.7
a4. Cotton cloth (Handloom)	0.740	201.3	386.2	387.2	386.9	391.8	391.8	391.8	401.5	407.9	407.9
a5. Khadi cloth	0.056	148.4	439.1	452.0	459.4	459.4	459.4	459.4	459.4	459.4	459.4
b. Man-made textiles	2.921	133.6	186.6	193.8	196.1	194.9	195.3	196.9	196.9	196.4	195.4
c. Woollen textiles	0.339	156.9	251.3	244.8	247.6	268.7	271.3	264.0	262.3	263.1	266.4
d. Jute,hemp & mesta textiles	0.689	282.7	464.3	494.3	468.0	416.9	416.9	412.6	421.3	439.7	467.0
e. Manufacturing of textiles n.e.c.	1.503	190.0	321.4	331.4	324.2	359.1	360.1	360.1	360.1	360.1	360.3
(D) Wood & Wood Products	1.198	159.1	442.0	445.8	445.8	446.6	446.6	524.3	560.0	550.4	569.2
(E) Paper & Paper Products	1.988	222.4	374.0	377.4	379.8	369.3	369.3	369.3	369.7	369.2	371.2
a. Paper & pulp	0.808	215.2	379.0	387.4	387.3	365.3	365.3	365.3	365.3	365.3	369.1
b. Manufacture of board	0.440	165.5	229.5	240.8	242.6	241.3	241.3	241.3	243.0	240.4	242.5
c. Printing & publishing of newspapers etc.	0.740	264.1	454.4	447.6	453.0	449.9	449.9	449.9	449.9	449.9	449.9
(F) Leather & Leather Products	1.018	224.3	276.8	281.2	281.2	285.3	285.3	295.5	295.5	294.7	294.7

**No. 39: INDEX NUMBERS OF WHOLESALE PRICES IN INDIA - BY GROUPS AND
SUB-GROUPS (AVERAGES) (Contd.)
(Base : 1981-82=100)**

Average of months/ Average of weeks ended Saturday	Weight	1990-91	1995-96	1996-97	1997						1998
		(April-March)			Jan.	Aug.	Sep.	Oct.	Nov.	Dec.(P)	Jan.(P)
1	2	3	4	5	6	7	8	9	10	11	12
(G) Rubber & Plastic Products	1.592	164.9	235.4	244.0	246.9	244.8	244.9	244.9	245.0	245.0	245.0
a. Tyres & tubes	0.766	153.3	232.7	239.1	240.1	235.4	235.6	235.7	235.8	235.8	235.8
a1. Tyres	0.697	151.3	229.3	236.0	237.1	232.4	232.7	232.8	232.9	232.9	232.9
a2. Tubes	0.069	173.3	267.2	270.0	270.2	265.4	265.4	265.4	265.4	265.4	265.4
b. Plastic products	0.442	187.2	207.6	224.9	233.8	233.8	233.8	233.8	233.8	233.8	233.8
c. Other rubber & plastic products	0.384	162.4	272.8	275.6	275.5	276.2	276.2	276.2	276.2	276.2	276.2
(H) Chemicals & Chemical Products	7.355	147.9	249.9	259.3	261.6	268.5	269.1	269.9	271.0	270.9	271.7
a. Basic heavy inorganic chemicals	0.764	185.1	351.5	392.9	393.8	381.1	379.2	373.3	371.6	377.5	376.7
b. Basic heavy organic chemicals	0.452	111.8	153.4	150.8	156.9	153.5	153.9	153.8	153.6	152.9	151.3
c. Fertilizers & pesticides	1.950	105.2	220.1	219.1	218.1	229.6	229.9	230.5	230.6	230.7	230.8
c1. Fertilizers	1.748	99.1	210.7	211.9	210.8	223.6	223.6	223.3	223.5	223.6	223.7
c2. Pesticides	0.202	158.2	301.4	281.8	281.6	281.9	284.5	292.3	292.3	292.3	292.3
d. Paints, varnishes & lacquer	0.240	204.9	318.6	334.4	339.4	340.9	342.1	343.2	347.0	347.0	347.0
e. Dyestuff & indigo	0.336	161.1	256.9	253.3	250.5	249.2	249.2	249.0	249.2	249.4	249.4
f. Drugs & medicines	1.065	149.6	235.3	242.2	241.4	265.0	265.0	266.4	267.1	266.5	266.9
g. Perfumes, cosmetics, toiletries etc.	1.215	161.6	261.2	278.6	287.6	299.7	303.1	306.9	309.4	305.3	306.7
g1. Soaps & detergents	0.880	160.5	251.2	270.0	279.7	294.1	294.1	298.2	298.2	295.1	295.1
g2. Others	0.335	164.5	287.3	301.2	308.3	314.3	326.9	329.6	339.0	332.0	337.2
h. Turpentine, synthetic resins and plastic materials	0.477	168.7	266.4	266.2	265.1	258.2	258.0	260.2	262.4	261.3	262.7
i. Matches, explosives, inedible oils etc.	0.856	176.3	249.0	260.6	266.5	270.1	271.4	273.6	278.0	278.5	284.1

**No. 39: INDEX NUMBERS OF WHOLESALE PRICES IN INDIA - BY GROUPS AND
SUB-GROUPS (AVERAGES) (Contd.)
(Base : 1981-82=100)**

Average of months/ Average of weeks ended Saturday	Weight	1990-91	1995-96	1996-97	1997						1998
		(April-March)			Jan.	Aug.	Sep.	Oct.	Nov.	Dec.(P)	Jan.(P)
1	2	3	4	5	6	7	8	9	10	11	12
(I) Non-Metallic Mineral Products	2.477	185.6	315.8	334.5	336.1	344.3	342.9	341.5	339.0	340.1	339.6
a. Structural clay products	0.695	213.4	391.6	428.5	453.5	453.5	453.5	453.5	453.5	469.2	469.2
b. Glass, earthenware, chinaware & their products	0.296	156.0	226.3	239.6	242.0	236.4	236.4	238.0	238.1	238.1	238.1
c. Cement, lime & plaster	0.916	180.9	283.8	294.8	277.0	295.0	290.3	285.9	278.9	270.0	268.5
c1. Cement	0.860	173.1	273.3	283.7	264.8	283.9	278.9	274.3	266.8	257.3	255.6
c2. Lime	0.056	301.9	444.2	465.3	465.3	465.3	465.3	465.3	465.3	465.3	465.3
d. Mica products	0.041	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7
e. Cement, slate & graphite products	0.529	180.9	338.9	351.7	356.0	366.1	367.4	367.6	368.1	367.8	368.1
(J) Basic Metals, Alloys & Metal Products	7.632	219.9	329.0	339.6	341.6	348.2	350.4	350.7	350.9	350.0	349.9
a. Basic metals & alloys	4.784	207.4	310.0	322.8	325.6	330.2	332.2	333.9	335.9	334.4	334.5
a1. Iron & steel	2.441	201.5	290.8	305.5	308.1	313.1	312.6	315.4	319.3	316.9	318.0
a2. Foundries for casting & forging & structurals	1.333	216.0	350.3	360.0	362.6	363.3	364.1	364.7	365.1	363.1	363.3
a3. Pipes, wire drawings & others	0.814	208.9	285.3	297.8	301.6	312.1	322.5	323.7	322.3	324.3	321.6
a4. Ferro-alloys	0.196	216.0	377.7	390.6	390.7	392.4	398.6	399.2	398.4	399.2	398.1
b. Non-ferrous metals	1.025	255.8	397.7	395.9	395.6	415.7	422.7	416.4	408.5	408.4	407.3
b1. Aluminium	0.454	220.9	388.0	394.4	394.1	397.1	398.4	403.7	404.3	406.4	406.9
b2. Other non-ferrous metals	0.571	283.6	405.5	397.2	396.7	430.4	442.1	426.6	411.9	409.9	407.6
c. Metal products	1.823	232.6	340.4	351.7	353.3	357.7	357.8	357.9	358.0	358.0	357.9

**No. 39: INDEX NUMBERS OF WHOLESALE PRICES IN INDIA - BY GROUPS AND
SUB-GROUPS (AVERAGES) (Concl.)
(Base : 1981-82=100)**

Average of months/ Average of weeks ended Saturday	Weight	1990-91	1995-96	1996-97	1997						1998
		(April-March)			Jan.	Aug.	Sep.	Oct.	Nov.	Dec.(P)	Jan.(P)
1	2	3	4	5	6	7	8	9	10	11	12
(K) Machinery & Machine Tools	6.268	180.2	282.8	295.0	298.5	300.0	299.4	299.0	299.4	299.3	300.1
a. Non-electrical machinery & parts	3.277	190.0	283.4	301.0	307.8	311.4	310.9	310.5	311.6	310.8	311.7
a1. Heavy machinery & parts	1.393	189.9	312.0	330.8	337.6	338.8	340.5	340.7	341.9	341.0	342.1
a2. Industrial machinery for food & textiles	0.713	159.2	217.4	227.2	229.6	235.6	235.6	235.6	235.6	235.5	235.5
a3. Fridge, office equipment & non-elecl. machinery	1.171	208.8	289.4	310.6	319.9	324.9	321.5	320.3	321.8	320.8	321.9
b. Electrical machinery	2.991	169.4	282.2	288.5	288.3	287.6	286.7	286.3	286.0	286.6	287.5
b1. Electrical industrial machinery	1.147	170.4	308.4	320.9	322.1	328.6	326.3	325.4	323.9	324.4	325.9
b2. Industrial wires & cables	0.728	195.7	366.1	361.0	358.4	338.1	336.9	336.8	336.8	338.9	338.9
b3. Dry & wet batteries/cells	0.231	177.0	242.0	270.6	275.4	289.2	291.8	291.8	293.3	293.8	295.7
b4. Electrical apparatus, appliances & parts	0.424	144.4	197.1	202.4	203.1	208.0	208.1	208.1	208.9	208.1	209.1
b5. Radio & T.V. sets	0.461	144.4	183.0	181.6	178.2	178.7	178.7	178.7	178.7	178.6	178.6
(L) Transport Equipment & Parts	2.705	181.3	254.5	265.9	269.4	270.9	275.7	277.6	278.1	278.0	278.2
a. Locomotives, railways wagons & parts	0.274	216.5	309.1	309.5	309.5	309.5	309.5	309.5	309.5	309.5	309.5
b. Motor vehicles, scooters bicycles & parts	2.431	177.4	248.3	261.0	264.8	266.6	271.9	274.0	274.6	274.4	274.7
(M) Other Misc. Manufacturing Industries	0.972	119.0	169.9	175.1	177.0	178.7	178.7	178.7	178.7	179.2	179.2

Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

**No. 40: INDEX NUMBERS OF WHOLESALE PRICES IN INDIA BY GROUPS AND
SUB-GROUPS (Month-end/Year-end data)
(Base : 1981-82=100)**

Last week of month/year ended Saturday	Weight	1990-91	1996-97	1997-98	1997		1998				
		(April-March)			May	Dec.	Jan.	Feb.	Mar.	Apr.	May (P)
1	2	3	4	5	6	7	8	9	10	11	12
ALL COMMODITIES	100.000	191.8	320.1	337.1	322.4	336.8	338.4	336.3	337.1	341.7	343.9
1. Primary Articles	32.295	195.5	329.6	347.8	330.5	350.2	354.8	348.2	347.8	359.2	365.2
(A) Food Articles	17.386	210.8	377.9	393.2	378.4	404.3	406.1	394.9	393.2	413.7	423.5
a. Foodgrains (Cereals + Pulses)	7.917	196.1	372.5	362.6	361.1	374.2	378.3	366.4	362.6	361.4	362.3
a1. Cereals	6.824	190.4	362.9	347.8	347.6	357.8	361.7	350.7	347.8	349.7	350.4
a2. Pulses	1.093	231.6	432.6	455.3	445.5	476.7	481.6	464.1	455.3	434.8	436.8
b. Fruits & Vegetables	4.089	205.3	351.7	364.3	351.6	374.8	365.1	350.2	364.3	436.7	477.0
b1. Vegetables	1.291	195.7	355.9	441.3	293.3	397.0	412.7	368.5	441.3	564.0	602.2
b2. Fruits	2.798	209.7	349.7	328.8	378.5	364.5	343.2	341.8	328.8	378.0	419.3
c. Milk	1.961	220.1	325.4	361.5	337.2	353.8	357.1	357.1	361.5	363.4	376.9
d. Eggs, fish & meat	1.783	200.4	437.0	459.8	434.4	458.5	458.0	464.4	459.8	454.2	467.1
e. Condiments & spices	0.947	318.6	495.9	591.2	522.7	576.2	593.6	596.5	591.2	612.3	603.4
f. Other food articles	0.689	264.6	430.4	562.6	510.7	692.4	717.3	637.5	562.6	644.0	581.6
(B) Non-Food Articles	10.081	210.5	328.5	356.4	330.3	344.9	356.6	354.6	356.4	357.1	359.3
a. Fibres	1.791	201.5	328.4	359.1	340.2	338.3	362.2	350.3	359.1	352.7	357.6
b. Oil seeds	3.861	211.8	273.7	311.9	283.8	294.6	310.2	312.5	311.9	321.5	330.5
c. Other non-food articles	4.429	213.1	376.4	394.0	366.9	391.5	394.7	393.0	394.0	389.9	385.2
(C) Minerals	4.828	109.0	158.1	166.5	158.1	166.5	166.5	166.5	166.5	167.3	167.7
a. Metallic Minerals	0.231	164.8	448.4	453.3	448.4	453.3	453.3	453.3	453.3	453.3	453.3
b. Other minerals	0.323	194.3	281.3	285.1	281.0	285.0	285.0	285.1	285.1	298.1	302.4
c. Petroleum crude & natural gas	4.274	99.5	133.1	142.0	133.1	142.0	142.0	142.0	142.0	142.0	142.1

See 'Notes on Tables'.

**No. 40: INDEX NUMBERS OF WHOLESALE PRICES IN INDIA BY GROUPS AND
SUB-GROUPS (Month-end/Year-end data) (Contd.)
(Base : 1981-82=100)**

Last week of month/year ended Saturday	Weight	1990-91	1996-97	1997-98	1997		1998				
		(April-March)			May	Dec.	Jan.	Feb.	Mar.	Apr.	May (P)
1	2	3	4	5	6	7	8	9	10	11	12
II. Fuel, Power, Light & Lubricants	10.663	188.6	344.9	384.1	349.2	377.4	377.4	379.9	384.1	380.4	381.1
a. Coal mining	1.256	232.7	450.8	503.3	486.7	487.7	487.7	503.3	503.3	503.3	503.3
b. Mineral oils	6.666	170.1	281.8	315.3	281.8	314.3	314.3	315.4	315.3	309.4	310.4
c. Electricity	2.741	213.4	450.0	496.9	450.0	480.2	480.2	480.2	496.9	496.9	496.9
III. Manufactured Products	57.042	190.3	310.0	322.3	312.8	321.7	321.9	321.4	322.3	324.6	324.9
(A) Food Products	10.143	190.8	308.9	325.8	315.0	329.1	327.1	324.1	325.8	329.1	331.9
a. Dairy products	0.642	200.6	349.3	379.7	354.0	363.2	364.0	370.9	379.7	383.4	383.6
b. Canning & preserving of fruits & vegetables	0.068	188.3	288.8	279.6	288.8	279.6	279.6	279.6	279.6	279.6	286.4
c. Canning & preserving & processing of fish	0.126	171.4	244.5	244.5	244.5	244.5	244.5	244.5	244.5	244.5	244.5
d. Grain mill products	1.530	197.9	399.0	349.8	335.0	375.2	375.7	361.2	349.8	348.1	347.8
e. Bakery products	0.242	176.3	351.0	380.4	353.6	378.9	380.4	380.4	380.4	380.4	378.7
f. Sugar, khandsari & gur	4.059	147.3	260.1	302.2	296.2	311.4	308.0	304.4	302.2	305.8	311.6
g. Manufacture of common salt	0.035	176.1	492.2	540.8	492.2	540.8	540.8	540.8	540.8	540.8	544.7
h. Cocoa, chocolate & sugar confectionery	0.088	159.7	253.2	253.2	253.2	253.2	253.2	253.2	253.2	253.2	252.4
i. Edible oils	2.445	251.8	297.2	307.4	299.5	305.0	301.6	302.3	307.4	315.1	318.1
j. Oil cakes	0.432	187.9	364.4	359.1	369.1	355.8	356.2	355.3	359.1	359.1	355.0
k. Tea & coffee processing	0.236	291.3	469.1	572.2	469.1	469.1	469.1	469.1	572.2	572.2	572.2
l. Other food products n.e.c.	0.240	177.6	304.3	309.0	310.6	309.6	309.6	309.6	309.0	310.1	309.0
(B) Beverages, Tobacco & Tobacco Products	2.149	246.6	405.5	443.6	433.0	443.6	443.6	443.6	443.6	449.2	459.4
a. Wine Industries	0.099	162.8	310.3	310.3	310.3	310.3	310.3	310.3	310.3	314.3	352.1
b. Malt liquor	0.059	192.0	346.0	346.1	343.6	346.1	346.1	346.1	346.1	383.0	383.0
c. Soft drinks & carbonated water	0.066	256.4	430.5	430.5	430.5	430.5	430.5	430.5	430.5	430.5	434.8
d. Manufacture of bidi, cigarettes, tobacco & zarda	1.925	252.2	411.4	453.9	442.1	453.9	453.9	453.9	453.9	458.8	468.1

**No. 40: INDEX NUMBERS OF WHOLESALE PRICES IN INDIA BY GROUPS AND
SUB-GROUPS (Month-end/Year-end data) (Contd.)
(Base : 1981-82=100)**

Last week of month/year ended Saturday	Weight	1990-91	1996-97	1997-98	1997		1998				
		(April-March)			May	Dec.	Jan.	Feb.	Mar.	Apr.	May (P)
1	2	3	4	5	6	7	8	9	10	11	12
(C) Textiles	11.545	177.7	306.6	317.0	305.5	312.0	314.4	315.0	317.0	319.9	318.1
a. Cotton textiles	6.093	181.5	337.0	345.4	340.8	343.6	344.1	344.4	345.4	355.5	356.0
a1. Cotton yarn	1.232	196.8	372.7	392.5	383.2	388.7	391.3	392.8	392.5	392.6	388.9
a2. Cotton cloth (Mills)	3.159	167.9	331.5	336.3	334.8	334.2	334.2	334.2	336.3	336.3	340.1
a3. Cotton cloth (Powerloom)	0.906	193.5	255.1	255.1	255.1	255.1	255.1	255.1	255.1	323.0	318.0
a4. Cotton cloth (Handloom)	0.740	201.6	391.8	407.9	391.8	407.9	407.9	407.9	407.9	407.9	407.9
a5. Khadi cloth	0.056	148.4	459.4	459.4	459.4	459.4	459.4	459.4	459.4	459.4	459.4
b. Man made textiles	2.921	134.9	194.9	197.6	192.2	195.9	196.0	197.5	197.6	198.1	196.3
c. Woolen textiles	0.339	157.6	252.3	256.2	252.3	266.7	266.7	266.7	256.2	256.2	258.1
d. Jute, hemp & mesta textiles	0.689	299.6	480.0	505.8	429.0	440.6	475.2	477.3	505.8	466.5	435.2
e. Manufacturing of textiles n.e.c.	1.503	194.0	333.2	361.0	338.1	360.9	360.9	361.0	361.0	359.8	361.0
(D) Wood & Wood Products	1.198	159.3	445.8	598.6	446.6	598.6	598.6	598.6	598.6	598.6	598.6
(E) Paper & Paper Products	1.988	235.3	370.6	371.1	369.9	369.6	371.1	371.1	371.1	371.1	370.9
a. Paper & pulp	0.808	217.9	367.0	369.1	365.3	365.3	369.1	369.1	369.1	369.1	368.4
b. Manufacture of board	0.440	171.1	243.9	242.3	243.9	242.3	242.3	242.3	242.3	242.3	242.5
c. Printing & publishing of newspapers etc.	0.740	292.6	449.9	449.9	449.9	449.9	449.9	449.9	449.9	449.9	449.9
(F) Leather & Leather Products	1.018	230.3	282.9	297.1	285.3	295.5	295.5	297.1	297.1	297.1	296.4

**No. 40: INDEX NUMBERS OF WHOLESALE PRICES IN INDIA BY GROUPS AND
SUB-GROUPS (Month-end/Year-end data) (Contd.)
(Base : 1981-82=100)**

Last week of month/year ended Saturday	Weight	1990-91	1996-97	1997-98	1997		1998				
		(April-March)			May	Dec.	Jan.	Feb.	Mar.	Apr.	May (P)
1	2	3	4	5	6	7	8	9	10	11	12
(G) Rubber & Plastic Products	1.592	165.6	244.4	245.1	246.0	245.0	245.1	245.1	245.1	245.1	245.1
a. Tyres & tubes	0.766	153.7	234.6	236.1	238.0	235.8	236.1	236.1	236.1	236.1	236.1
a1. Tyres	0.697	151.3	231.3	232.9	235.3	232.9	232.9	232.9	232.9	232.9	232.9
a2. Tubes	0.069	177.5	267.4	268.5	265.4	265.4	268.5	268.5	268.5	268.5	268.5
b. Plastic products	0.442	188.3	233.8	233.8	233.8	233.8	233.8	233.8	233.8	233.8	233.8
c. Other rubber & plastic products	0.384	163.3	276.1	276.2	276.1	276.2	276.2	276.2	276.2	276.2	276.2
(H) Chemicals & Chemical Products	7.355	154.0	264.8	271.0	266.7	270.9	271.2	271.1	271.0	273.3	269.9
a. Basic heavy inorganic chemicals	0.764	203.0	386.4	364.6	384.8	365.8	368.6	366.4	364.6	362.9	362.4
b. Basic heavy organic chemicals	0.452	114.7	152.6	148.8	154.6	153.4	150.4	150.4	148.8	134.4	133.9
c. Fertilizers & pesticides	1.950	107.5	229.0	230.6	230.3	230.6	230.6	230.6	230.6	230.6	230.8
c1. Fertilizers	1.748	99.1	222.9	223.5	224.3	223.5	223.5	223.5	223.5	223.5	223.7
c2. Pesticides	0.202	180.5	281.9	292.3	281.9	292.3	292.3	292.3	292.3	292.3	292.3
d. Paints, varnishes & lacquer	0.240	215.3	339.9	347.0	341.7	347.0	347.0	347.0	347.0	342.0	347.0
e. Dyestuff & indigo	0.336	165.5	250.5	249.4	250.3	249.4	249.4	249.4	249.4	249.4	249.4
f. Drugs & medicines	1.065	153.1	246.4	266.9	247.7	266.9	266.9	266.9	266.9	286.8	266.8
g. Perfumes, cosmetics, toiletries etc.	1.215	166.8	290.0	309.1	299.7	309.1	309.1	309.1	309.1	309.1	307.1
g1. Soaps & detergents	0.880	165.0	280.7	298.2	294.1	298.2	298.2	298.2	298.2	299.5	296.3
g2. Others	0.335	171.6	314.3	337.9	314.3	337.9	337.9	337.9	337.9	334.3	335.6
h. Turpentine, synthetic resins and plastic materials	0.477	180.4	262.1	258.5	261.8	258.5	258.5	258.5	258.5	257.1	257.1
i. Matches, explosives, inedible oils etc.	0.856	183.7	270.6	289.3	268.6	285.2	286.3	287.8	289.3	295.9	293.0

**No. 40: INDEX NUMBERS OF WHOLESALE PRICES IN INDIA BY GROUPS AND
SUB-GROUPS (Month-end/Year-end data) (Contd.)
(Base : 1981-82=100)**

Last week of month/year ended Saturday	Weight	1990-91	1996-97	1997-98	1997		1998				
		(April-March)			May	Dec.	Jan.	Feb.	Mar.	Apr.	May (P)
1	2	3	4	5	6	7	8	9	10	11	12
(I) Non-Metallic Mineral Products	2.477	196.7	341.3	341.8	345.6	339.5	338.2	340.0	341.8	348.0	355.0
a. Structural clay products	0.695	227.6	453.5	463.8	453.5	453.5	453.5	453.5	463.8	463.8	479.4
b. Glass, earthenware, chinaware & their products	0.296	160.9	235.0	248.5	237.1	238.1	238.1	244.9	248.5	247.9	248.0
c. Cement, lime & plaster	0.916	194.5	291.0	273.5	301.3	280.3	276.7	277.6	273.5	289.4	297.5
c1. Cement	0.860	185.0	279.7	250.0	290.6	257.2	253.4	254.4	250.0	266.9	275.6
c2. Lime	0.056	340.9	465.3	634.5	465.3	634.5	634.5	634.5	634.5	634.5	634.5
d. Mica products	0.041	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7
e. Cement, Slate & graphite products	0.529	188.0	359.6	371.3	360.9	368.1	368.1	371.3	371.3	373.3	371.3
(J) Basic Metals, Alloys & Metal Products	7.632	228.1	342.4	350.4	345.2	350.3	351.4	350.8	350.4	352.2	351.0
a. Basic metals & alloys	4.784	214.5	325.6	335.6	329.5	335.2	336.9	335.8	335.6	336.0	335.5
a1. Iron & steel	2.441	206.7	309.0	320.0	313.6	319.5	319.7	320.5	320.0	320.4	320.4
a2. Foundries for casting & forging & structurals	1.333	223.8	363.8	366.1	362.3	364.9	365.2	366.0	366.1	366.1	364.3
a3. Pipes, wire drawings & others	0.814	220.4	297.4	317.7	309.0	318.8	327.4	317.4	317.7	318.6	318.8
a4. Ferro alloys	0.196	223.0	390.7	397.3	390.7	397.3	397.3	397.3	397.3	397.3	397.3
b. Non-ferrous metals	1.025	263.5	394.4	406.4	396.9	407.7	407.5	408.6	406.4	411.0	411.1
b1. Aluminium	0.454	226.8	391.5	409.6	397.1	404.7	407.2	409.6	409.6	411.3	411.8
b2. Other non-ferrous metals	0.571	292.6	396.7	403.9	396.7	410.1	407.8	407.8	403.9	410.7	410.5
c. Metal products	1.823	243.7	357.1	357.7	357.5	357.7	357.7	357.7	357.7	361.7	357.7

**No. 40: INDEX NUMBERS OF WHOLESALE PRICES IN INDIA BY GROUPS AND
SUB-GROUPS (Month-end/Year-end data) (Concl.)
(Base : 1981-82=100)**

Last week of month/year ended Saturday	Weight	1990-91	1996-97	1997-98	1997		1998				
		(April-March)			May	Dec.	Jan.	Feb.	Mar.	Apr.	May (P)
1	2	3	4	5	6	7	8	9	10	11	12
(K) Machinery & Machine Tools	6.268	188.8	300.2	299.0	299.9	299.9	298.7	298.1	299.0	300.2	300.4
a. Non-electrical machinery & parts	3.277	199.8	312.6	312.7	313.1	312.0	312.3	311.1	312.7	315.5	315.2
a1. Heavy machinery & parts	1.393	200.8	342.5	350.5	342.7	343.0	343.2	347.2	350.5	356.7	356.7
a2. Industrial machinery for food & textiles	0.713	171.2	234.6	235.6	234.6	235.6	235.6	235.6	235.6	235.6	235.5
a3. Fridge, office equipment & non-elecl. machinery	1.171	215.9	324.6	314.6	325.8	321.7	322.3	314.0	314.6	315.2	314.5
b. Electrical machinery	2.991	176.7	286.6	283.9	285.5	286.6	283.9	283.9	283.9	283.4	284.2
b1. Electrical industrial machinery	1.147	174.5	326.9	326.9	325.6	326.9	326.9	326.9	326.9	324.9	325.2
b2. Industrial wires & cables	0.728	204.9	340.8	323.1	338.5	334.1	323.2	323.2	323.1	324.2	326.7
b3. Dry & wet batteries/cells	0.231	195.3	282.0	293.9	282.0	293.9	293.9	293.9	293.9	293.9	295.9
b4. Electrical apparatus, appliances & parts	0.424	151.4	203.7	209.1	203.7	209.1	209.1	209.1	209.1	209.1	209.1
b5. Radio & T.V. sets	0.461	151.7	179.0	178.7	178.7	178.7	178.7	178.7	178.7	178.7	178.6
(L) Transport Equipment & Parts	2.705	190.8	270.4	278.8	270.4	278.4	278.4	278.8	278.8	279.7	280.1
a. Locomotives, railway wagons & parts	0.274	239.8	309.5	309.5	309.5	309.5	309.5	309.5	309.5	309.5	309.5
b. Motor vehicles, scooters bicycles & parts	2.431	185.3	266.0	275.3	266.0	274.9	274.9	275.3	275.3	276.3	276.8
(M) Other Misc. Manufacturing Industries	0.972	123.0	177.0	180.9	178.6	178.7	181.1	178.7	180.9	180.9	181.4

Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

No. 41: FOREIGN TRADE (ANNUAL AND MONTHLY)

Year/Month	In Rs. crore			In US \$ million			SDR Million		
	Export	Import	Balance	Export	Import	Balance	Export	Import	Balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1990-91	32,558	43,193	-10,635	18,145	24,073	-5,928	13,102	17,382	-4,280
1991-92	44,042	47,851	-3,809	17,866	19,411	-1,545	13,173	14,313	-1,140
1992-93	53,688	63,375	-9,687	18,537	21,882	-3,345	14,455	17,063	-2,608
1993-94	69,751	73,101	-3,350	22,238	23,306	-1,068	15,894	16,657	-763
1994-95	82,674	89,971	-7,297	26,331	28,654	-2,323	18,055	19,648	-1,593
1995-96	1,06,353	1,22,678	-16,325	31,797	36,678	-4,881	21,070	24,304	-3,234
1996-97	1,18,817	1,38,920	-20,103	33,470	39,132	-5,662	23,350	27,300	-3,950
1997-98 P	1,26,286	1,51,554	-25,268	33,980	40,779	-6,799	24,921	29,908	-4,987
1997-98 P									
April	9,332	11,569	-2,237	2,606	3,230	-624	1,900	2,355	-455
May	10,844	12,349	-1,505	3,028	3,448	-420	2,185	2,488	-303
June	9,806	11,560	-1,754	2,738	3,228	-490	1,969	2,321	-352
July	10,624	12,479	-1,855	2,973	3,492	-519	2,159	2,536	-377
August	10,040	10,944	-904	2,795	3,047	-252	2,069	2,255	-186
September	10,786	11,808	-1,022	2,961	3,241	-280	2,178	2,385	-207
October	10,954	12,289	-1,335	3,024	3,393	-369	2,208	2,477	-269
November	9,236	12,256	-3,020	2,480	3,292	-812	1,810	2,402	-592
December	10,977	14,764	-3,787	2,799	3,765	-966	2,064	2,776	-712
January	10,997	13,946	-2,949	2,792	3,541	-749	2,079	2,637	-558
February	10,503	13,687	-3,184	2,701	3,520	-819	2,001	2,608	-607
March	12,186	13,902	-1,716	3,085	3,520	-435	2,295	2,618	-323
1998-99 P									
April	10,420	13,896	-3,476	2,628	3,504	-876	1,955	2,607	-652
May	9,589	13,549	-3,960	2,369	3,348	-979	1,760	2,486	-726

Note - Data conversion is through period average exchange rates.
See 'Notes on Tables'.

Source - D G C I & S, Calcutta.

No. 42: INDIA'S OVERALL BALANCE OF PAYMENTS IN RUPEES

(Rs. crore)

Items	1990-91			1994-95 PR			1995-96 PR			1996-97		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
A. CURRENT ACCOUNT												
I. MERCHANDISE	33152.6	50086.2	-16933.6	84328.5	112748.5	-28420.0	108481.1	146542.3	-38061.2	119876.3	170646.3	-50770.0
II. INVISIBLES (a+b+c)	13393.6	13828.5	-434.9	48838.4	31001.0	17837.4	59481.7	41027.2	18454.5	75537.2	37702.3	37834.9
a) Services	8167.1	6408.1	1759.0	19258.8	17375.0	1883.8	24787.6	25449.5	-661.9	30626.7	22044.5	8582.2
i) Travel	2612.5	702.5	1910.0	7423.8	2569.5	4854.3	9150.3	3908.8	5241.5	10231.8	3049.3	7182.5
ii) Transportation	1764.6	1961.0	-196.4	5328.1	5851.8	-523.7	6764.5	7279.5	-515.0	6890.7	8497.1	-1606.4
iii) Insurance	198.4	158.4	40.0	475.7	566.6	-90.9	599.6	478.9	120.7	764.4	542.6	221.8
iv) G.n.i.e.	27.3	311.2	-283.9	28.3	518.4	-490.1	44.0	724.1	-680.1	256.9	634.7	-377.8
v) Miscellaneous	3564.3	3275.0	289.3	6002.9	7868.7	-1865.8	8229.2	13058.2	-4829.0	12482.9	9320.8	3162.1
b) Transfers	4566.0	27.5	4538.5	26797.1	71.5	26725.6	29962.1	129.2	29832.9	41099.5	290.5	40809.0
vi) Official	829.3	1.8	827.5	1322.9	13.9	1309.0	1193.7	21.0	1172.7	1507.4	50.3	1457.1
vii) Private	3736.7	25.7	3711.0	25474.2	57.6	25416.6	28768.4	108.2	28660.2	39592.1	240.2	39351.9
c) Investment Income	660.5	7392.9	-6732.4	2782.5	13554.5	-10772.0	4732.0	15448.5	-10716.5	3811.0	15367.3	-11556.3
Total Current Account (I+II)	46546.2	63914.7	-17368.5	133166.9	143749.5	-10582.6	167962.8	187569.5	-19606.7	195413.5	208348.6	-12935.1
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	201.8	18.3	183.5	18085.5	2998.4	15087.1	19041.9	3418.2	15623.7	27342.0	6621.5	20720.5
a) In India	201.8	18.3	183.5	18058.0	2608.6	15449.4	18994.4	2720.8	16273.6	27309.2	5921.9	21387.3
i. Direct	191.7	18.1	173.6	4241.0	25.0	4216.0	7277.2	100.7	7176.5	9728.6	76.5	9652.1
ii. Portfolio	10.1	0.2	9.9	13817.0	2583.6	11233.4	11717.2	2620.1	9097.1	17580.6	5845.4	11735.2
b) Abroad	-	-	-	27.5	389.8	-362.3	47.5	697.4	-649.9	32.8	699.6	-666.8
2. Loans (a+b+c)	16922.4	6994.7	9927.7	34328.9	24786.5	9542.4	38395.5	30421.5	7974.0	56517.4	46008.1	10509.3
a) External Assistance	6094.5	2140.1	3954.4	10029.7	5256.5	4773.2	10101.4	6799.2	3302.2	10892.9	6923.2	3969.7
i) By India	-	10.5	-10.5	4.3	29.4	-25.1	-	53.6	-53.6	-	28.6	-28.6
ii) To India	6094.5	2129.6	3964.9	10025.4	5227.1	4798.3	10101.4	6745.6	3355.8	10892.9	6894.6	3998.3
b) Commercial Borrowings (MT & LT)	7683.8	3639.2	4044.6	13346.7	9813.4	3533.3	14470.4	9892.4	4578.0	20423.5	16862.9	3560.6
i) By India	54.1	43.9	10.2	306.2	10.7	295.5	30.0	-	30.0	29.5	-	29.5
ii) To India	7629.7	3595.3	4034.4	13040.5	9802.7	3237.8	14440.4	9892.4	4548.0	20394.0	16862.9	3531.1
c) Short-Term To India	3144.1	1215.4	1928.7	10952.5	9716.6	1235.9	13823.7	13729.9	93.8	25201.0	22222.0	2979.0
3. Banking Capital (a+b)	18133.4	16908.6	1224.8	22033.5	23091.6	-1058.1	21691.7	19246.7	2445.0	27349.3	18813.9	8535.4
a) Commercial Banks	14282.0	12659.8	1622.2	20243.9	22215.7	-1971.8	20787.3	17704.0	3083.3	26007.1	17455.5	8551.6
i) Assets	764.2	1415.8	-651.6	755.8	3779.7	-3023.9	2845.4	4319.9	-1474.5	2650.7	5738.3	-3087.6
ii) Liabilities	334.5	817.1	-482.6	1263.9	751.0	512.9	1270.9	534.3	736.6	362.6	1262.6	-900.0
iii) Non-Resident Deposits	13183.3	10426.9	2756.4	18224.2	17685.0	539.2	16671.0	12849.8	3821.2	22993.8	10454.6	12539.2
b) Others	3851.4	4248.8	-397.4	1789.6	875.9	913.7	904.4	1542.7	-638.3	1342.2	1358.4	-16.2
4. Rupee Debt Service	-	2139.8	-2139.8	-	3089.6	-3089.6	-	3105.5	-3105.5	-	2542.0	-2542.0
5. Other Capital	5593.3	2128.7	3464.6	6911.9	700.7	6211.2	2474.3	11140.4	-8666.1	10538.0	8491.8	2046.2
Total Capital Account (1 to 5)	40850.9	28190.1	12660.8	81359.8	54666.8	26693.0	81603.4	67332.3	14271.1	121746.7	82477.3	39269.4
C. Errors & Omissions	236.8	-	236.8	2049.1	-	2049.1	1286.9	-	1286.9	-	2114.2	-2114.2
D. Overall Balance [(Total Capital Account, Current Account and Errors & Omissions (A+B+C))]	87633.9	92104.8	-4470.9	216575.8	198416.3	18159.5	250853.1	254901.8	-4048.7	317160.2	292940.1	24220.1
E. Monetary Movements (i+ii)	5626.8	1155.9	4470.9	-	18159.5	-18159.5	9797.7	5749.0	4048.7	-	24220.1	-24220.1
i) I.M.F.	3333.7	1155.9	2177.8	-	3585.0	-3585.0	-	5749.0	-5749.0	-	3461.2	-3461.2
ii) Foreign Exchange Reserves (Increase-/Decrease+)	2293.1	-	2293.1	-	14574.5	-14574.5	9797.7	-	9797.7	-	20758.9	-20758.9

See 'Notes on Tables'.

PR : Partially Revised.

No. 42: INDIA'S OVERALL BALANCE OF PAYMENTS IN RUPEES (Concl'd.)

(Rs. crore)

Items	October-December 1996			January-March 1997			April-June 1997			July-September 1997		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
	14	15	16	17	18	19	20	21	22	23	24	25
A. CURRENT ACCOUNT												
I. MERCHANDISE	29086.3	42975.5	-13889.2	32434.0	44890.1	-12456.1	30581.6	45659.4	-15077.8	32266.5	43258.1	-10991.6
II. INVISIBLES (a+b+c)	18728.7	9340.8	9387.9	23969.8	10969.8	13000.0	21387.5	11138.3	10249.2	22284.3	12620.2	9964.1
a) Services	7599.3	5325.6	2273.7	9488.6	6425.9	3062.7	7935.3	7321.9	613.4	7682.6	7375.9	306.7
i) Travel	3183.6	696.1	2487.5	2859.3	994.1	1865.2	2273.8	1224.2	1049.6	2255.4	1489.4	766.0
ii) Transportation	1685.8	2123.9	-438.1	1985.7	2283.4	-297.7	1783.9	2494.1	-710.2	1856.6	2436.7	-580.1
iii) Insurance	170.8	117.7	53.1	200.5	182.5	18.0	207.2	106.7	100.5	238.6	211.7	26.9
iv) G.n.i.e.	50.0	140.6	-90.6	65.3	193.5	-128.2	94.1	201.3	-107.2	273.6	117.8	155.8
v) Miscellaneous	2509.1	2247.3	261.8	4377.8	2772.4	1605.4	3576.3	3295.6	280.7	3058.4	3120.3	-61.9
b) Transfers	10186.9	62.8	10124.1	13498.7	119.0	13379.7	12048.7	27.8	12020.9	13088.5	46.1	13042.4
vi) Official	432.1	19.5	412.6	618.2	15.8	602.4	267.5	-	267.5	245.0	-	245.0
vii) Private	9754.8	43.3	9711.5	12880.5	103.2	12777.3	11781.2	27.8	11753.4	12843.5	46.1	12797.4
c) Investment Income	942.5	3952.4	-3009.9	982.5	4424.9	-3442.4	1403.5	3788.6	-2385.1	1513.2	5198.2	-3685.0
Total Current Account (I+II)	47815.0	52316.3	-4501.3	56403.8	55859.9	543.9	51969.1	56797.7	-4828.6	54550.8	55878.3	-1327.5
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	6747.7	1688.5	5059.2	7733.1	2081.0	5652.1	9337.5	2695.8	6641.7	7231.2	3146.1	4085.1
a) In India	6739.2	1518.4	5220.8	7721.1	1881.2	5839.9	9291.4	2565.1	6726.3	7210.4	3017.8	4192.6
i. Direct	2872.5	17.2	2855.3	3019.1	18.5	3000.6	4144.3	53.7	4090.6	2408.1	5.6	2402.5
ii. Portfolio	3866.7	1501.2	2365.5	4702.0	1862.7	2839.3	5147.1	2511.4	2635.7	4802.3	3012.2	1790.1
b) Abroad	8.5	170.1	-161.6	12.0	199.8	-187.8	46.1	130.7	-84.6	20.8	128.3	-107.5
2. Loans (a+b+c)	14123.4	9962.4	4161.0	18821.8	18281.8	540.0	15523.7	7821.3	7702.4	17473.1	11452.2	6020.9
a) External Assistance	3031.8	1745.8	1286.0	4298.4	1797.0	2501.4	1553.9	1697.8	-143.9	2276.6	1756.7	519.9
i) By India	-	3.1	-3.1	-	19.3	-19.3	-	20.0	-20.0	-	32.2	-32.2
ii) To India	3031.8	1742.7	1289.1	4298.4	1777.7	2520.7	1553.9	1677.8	-123.9	2276.6	1724.5	552.1
b) Commercial Borrowings (MT & LT)	5154.6	2437.5	2717.1	6313.3	10131.0	-3817.7	7082.6	1314.9	5767.7	8555.7	3136.9	5418.8
i) By India	18.0	-	18.0	9.7	-	9.7	11.9	-	11.9	26.6	-	26.6
ii) To India	5136.6	2437.5	2699.1	6303.6	10131.0	-3827.4	7070.7	1314.9	5755.8	8529.1	3136.9	5392.2
c) Short Term To India	5937.0	5779.1	157.9	8210.1	6353.8	1856.3	6887.2	4808.6	2078.6	6640.8	6558.6	82.2
3. Banking Capital (a+b)	5365.7	3997.4	1368.3	7788.7	4082.1	3706.6	14550.9	10304.4	4246.5	6314.3	10674.1	-4359.8
a) Commercial Banks	5365.7	3423.2	1942.5	7755.7	3892.4	3863.3	12946.1	10295.9	2650.2	6314.2	10028.0	-3713.8
i) Assets	232.7	571.2	-338.5	452.2	455.2	-3.0	1020.0	1629.9	-609.9	825.3	3220.3	-2395.0
ii) Liabilities	30.9	162.0	-131.1	148.5	124.1	24.4	83.5	276.0	-192.5	49.8	177.4	-127.6
iii) Non-Resident Deposits	5102.1	2690.0	2412.1	7155.0	3313.1	3841.9	11842.6	8390.0	3452.6	5439.1	6630.3	-1191.2
b) Others	-	574.2	-574.2	33.0	189.7	-156.7	1604.8	8.5	1596.3	0.1	646.1	-646.0
4. Rupee Debt Service	-	1.6	-1.6	-	428.4	-428.4	-	2265.5	-2265.5	-	8.1	-8.1
5. Other Capital	3778.2	3443.4	334.8	3637.4	2989.4	648.0	3245.1	2692.4	552.7	2056.9	1185.4	871.5
Total Capital Account (1 to 5)	30015.0	19093.3	10921.7	37981.0	27862.7	10118.3	42657.2	25779.4	16877.8	33075.5	26465.9	6609.6
C. Errors & Omissions	-	378.4	-378.4	50.6	-	50.6	-	802.7	-802.7	-	2848.1	-2848.1
D. Overall Balance [(Total Capital Account, Current Account and Errors & Omissions (A+B+C))]	77830.0	71788.0	6042.0	94435.4	83722.6	10712.8	94626.3	83779.8	11246.5	87626.3	85192.3	2434.0
E. Monetary Movements (I+II+III)	-	6042.0	-6042.0	-	10712.8	-10712.8	-	11246.5	-11246.5	-	2434.0	-2434.0
i) I.M.F.	-	691.3	-691.3	-	703.3	-703.3	-	609.0	-609.0	-	646.8	-646.8
ii) Foreign Exchange Reserves (Increase-/Decrease+)	-	5350.7	-5350.7	-	10009.5	-10009.5	-	10637.5	-10637.5	-	1787.2	-1787.2

Note : With effect from the quarter beginning April-June 1997, private transfer receipts include redemption in rupees of both principal and interest under Non-Resident External (Rupee) Accounts [NRE(R)A] and Non-Resident Non-Repatriable Rupee Deposit [NR(NR)RD] schemes. This marks an improvement in data reporting.

No. 43 : INDIA'S OVERALL BALANCE OF PAYMENTS IN US DOLLARS

(US \$ million)

Items	1990-91			1994-95 PR			1995-96 PR			1996-97		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
A. CURRENT ACCOUNT												
I. MERCHANDISE	18477	27915	-9438	26855	35904	-9049	32311	43670	-11359	33764	48063	-14299
II. INVISIBLES (a+b+c)	7464	7706	-242	15554	9874	5680	17676	12216	5460	21250	10612	10638
a) Services	4551	3571	980	6135	5533	602	7357	7543	-186	8615	6208	2407
i) Travel	1456	392	1064	2365	818	1547	2713	1167	1546	2878	858	2020
ii) Transportation	983	1093	-110	1696	1863	-167	2011	2169	-158	1939	2394	-455
iii) Insurance	111	88	23	152	181	-29	179	143	36	216	153	63
iv) G.n.i.e.	15	173	-158	10	165	-155	13	218	-205	72	178	-106
v) Miscellaneous	1986	1825	161	1912	2506	-594	2441	3846	-1405	3510	2625	885
b) Transfers	2545	15	2530	8533	24	8509	8890	39	8851	11562	81	11481
vi) Official	462	1	461	421	5	416	351	6	345	423	13	410
vii) Private	2083	14	2069	8112	19	8093	8539	33	8506	11139	68	11071
c) Investment Income	368	4120	-3752	886	4317	-3431	1429	4634	-3205	1073	4323	-3250
Total Current Account (I+II)	25941	35621	-9680	42409	45778	-3369	49987	55886	-5899	55014	58675	-3661
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	113	10	103	5763	956	4807	5632	1028	4604	7695	1861	5834
a) In India	113	10	103	5753	831	4922	5618	824	4794	7687	1663	6024
i. Direct	107	10	97	1351	8	1343	2162	29	2133	2736	22	2714
ii. Portfolio	6	-	6	4402	823	3579	3456	795	2661	4951	1641	3310
b) Abroad	-	-	-	10	125	-115	14	204	-190	8	198	-190
2. Loans (a+b+c)	9431	3898	5533	10930	7895	3035	11332	9131	2201	15881	12925	2956
a) External Assistance	3397	1193	2204	3193	1675	1518	2933	2066	867	3056	1955	1101
i) By India	-	6	-6	2	10	-8	-	16	-16	-	8	-8
ii) To India	3397	1187	2210	3191	1665	1526	2933	2050	883	3056	1947	1109
b) Commercial Borrowings (MT & LT)	4282	2028	2254	4249	3125	1124	4262	2977	1285	5740	4723	1017
i) By India	30	24	6	97	3	94	10	-	10	8	-	8
ii) To India	4252	2004	2248	4152	3122	1030	4252	2977	1275	5732	4723	1009
c) Short-Term To India	1752	677	1075	3488	3095	393	4137	4088	49	7085	6247	838
3. Banking Capital (a+b)	10105	9423	682	7020	7354	-334	6453	5691	762	7718	5303	2415
a) Commercial Banks	7959	7055	904	6449	7075	-626	6172	5235	937	7332	4921	2411
i) Assets	426	789	-363	241	1203	-962	867	1251	-384	755	1625	-870
ii) Liabilities	186	455	-269	403	239	164	376	158	218	102	357	-255
iii) Non-Resident Deposits	7347	5811	1536	5805	5633	172	4929	3826	1103	6475	2939	3536
b) Others	2146	2368	-222	571	279	292	281	456	-175	386	382	4
4. Rupee Debt Service	-	1193	-1193	-	983	-983	-	952	-952	-	727	-727
5. Other Capital	3117	1186	1931	2201	224	1977	748	3285	-2537	2949	2379	570
Total Capital Account (1 to 5)	22766	15710	7056	25914	17412	8502	24165	20087	4078	34243	23195	11048
C. Errors & Omissions	132	-	132	654	-	654	600	-	600	-	594	-594
D. Overall Balance	48839	51331	-2492	68977	63190	5787	74752	75973	-1221	89257	82464	6793
[(Total Capital Account, Current Account and Errors & Omissions (A+B+C))]												
E. Monetary Movements (i+ii)	3136	644	2492	-	5787	-5787	2936	1715	1221	-	6793	-6793
i) I.M.F.	1858	644	1214	-	1143	-1143	-	1715	-1715	-	975	-975
ii) Foreign Exchange Reserves (Increase-/Decrease +)	1278	-	1278	-	4644	-4644	2936	-	2936	-	5818	-5818

See 'Notes on Tables'.

PR : Partially Revised.

No. 43: INDIA'S OVERALL BALANCE OF PAYMENTS IN US DOLLARS (Concl'd.)

(US \$ million)

Items	October-December 1996			January-March 1997			April-June 1997			July-September 1997		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
	14	15	16	17	18	19	20	21	22	23	24	25
A. CURRENT ACCOUNT												
I. MERCHANDISE	8139	12025	-3886	9041	12512	-3471	8539	12750	-4211	8956	12006	-3050
II. INVISIBLES (a+b+c)	5242	2613	2629	6680	3057	3623	5973	3110	2863	6185	3503	2682
a) Services	2127	1490	637	2644	1791	853	2216	2044	172	2132	2047	85
i) Travel	891	195	696	797	277	520	635	342	293	626	413	213
ii) Transportation	472	594	-122	553	636	-83	498	696	-198	515	676	-161
iii) Insurance	48	33	15	56	51	5	58	30	28	66	59	7
iv) G.n.i.e.	14	39	-25	18	54	-36	26	56	-30	76	33	43
v) Miscellaneous	702	629	73	1220	773	447	999	920	79	849	866	-17
b) Transfers	2851	17	2834	3762	33	3729	3365	8	3357	3633	13	3620
vi) Official	121	5	116	172	4	168	75	-	75	68	-	68
vii) Private	2730	12	2718	3590	29	3561	3290	8	3282	3565	13	3552
c) Investment Income	264	1106	-842	274	1233	-959	392	1058	-666	420	1443	-1023
Total Current Account (I+II)	13381	14638	-1257	15721	15569	152	14512	15860	-1348	15141	15509	-368
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	1888	473	1415	2156	580	1576	2607	752	1855	2007	874	1133
a) In India	1886	425	1461	2153	524	1629	2594	716	1878	2001	838	1163
i. Direct	804	5	799	842	5	837	1157	15	1142	668	2	666
ii. Portfolio	1082	420	662	1311	519	792	1437	701	736	1333	836	497
b) Abroad	2	48	-46	3	56	-53	13	36	-23	6	36	-30
2. Loans (a+b+c)	3951	2788	1163	5246	5096	150	4334	2184	2150	4849	3179	1670
a) External Assistance	848	489	359	1198	501	697	434	474	-40	632	488	144
i) By India	-	1	-1	-	5	-5	-	6	-6	-	9	-9
ii) To India	848	488	360	1198	496	702	434	468	-34	632	479	153
b) Commercial Borrowings (MT & LT)	1442	682	760	1760	2824	-1064	1977	367	1610	2374	871	1503
i) By India	5	-	5	3	-	3	3	-	3	7	-	7
ii) To India	1437	682	755	1757	2824	-1067	1974	367	1607	2367	871	1496
c) Short Term To India	1661	1617	44	2288	1771	517	1923	1343	580	1843	1820	23
3. Banking Capital (a+b)	1502	1119	383	2170	1138	1032	4063	2877	1186	1753	2962	-1209
a) Commercial Banks	1502	958	544	2161	1085	1076	3615	2875	740	1753	2783	-1030
i) Assets	65	160	-95	126	127	-1	285	455	-170	229	894	-665
ii) Liabilities	9	45	-36	41	35	6	23	77	-54	14	49	-35
iii) Non-Resident Deposits	1428	753	675	1994	923	1071	3307	2343	964	1510	1840	-330
b) Others	-	161	-161	9	53	-44	448	2	446	-	179	-179
4. Rupee Debt Service	-	-	-	-	119	-119	-	633	-633	-	2	-2
5. Other Capital	1057	964	93	1014	833	181	906	752	154	571	329	242
Total Capital Account (1 to 5)	8398	5344	3054	10586	7766	2820	11910	7198	4712	9180	7346	1834
C. Errors & Omissions	-	107	-107	14	-	14	-	224	-224	-	790	-790
D. Overall Balance [(Total Capital Account, Current Account and Errors & Omissions (A+B+C))]	21779	20089	1690	26321	23335	2986	26422	23282	3140	24321	23645	676
E. Monetary Movements (i+ii+iii)	-	1690	-1690	-	2986	-2986	-	3140	-3140	-	676	-676
i) I.M.F.	-	193	-193	-	196	-196	-	170	-170	-	180	-180
iii) Foreign Exchange Reserves (Increase - / Decrease +)	-	1497	-1497	-	2790	-2790	-	2970	-2970	-	496	-496

See Note to Table 42.

NO. 44: FOREIGN EXCHANGE RESERVES

End of	SDRs			Gold		Foreign Currency Assets		Total	
	In millions of SDRs	Rupees crore	In millions of U.S.\$	Rupees crore	In millions of U.S.\$	Rupees crore	In millions of U.S.\$	Rupees crore	In millions of U.S.\$
	1	2	3	4	5	6	7	8	9
1990-91	75.9	199.99	102.00	6,828.31	3,496.00	4,388.10	2,236.00	11,416.40	5,834.00
1991-92	65.7	233.29	90.00	9,038.84	3,499.00	14,577.99	5,631.00	23,850.12	9,220.00
1992-93	12.7	55.44	18.00	10,548.81	3,380.00	20,140.48	6,434.00	30,744.73	9,832.00
1993-94	76.5	338.95	108.00	12,794.14	4,078.00	47,287.26	15,068.00	60,420.35	19,254.00
1994-95	4.6	22.81	7.00	13,751.79	4,370.00	66,005.59	20,809.00	79,780.19	25,186.00
1995-96	55.8	280.16	82.00	15,658.45	4,561.00	58,445.87	17,044.00	74,384.48	21,687.00
1996-97	1.4	6.87	2.00	14,557.23	4,054.00	80,367.52	22,367.00	94,931.62	26,423.00
1997-98(P)	0.8	4.17	1.00	13,393.95	3,391.00	1,02,506.68	25,975.00	1,15,904.80	29,367.00
April, 1997	19.2	94.00	26.00	14,190.12	3,966.00	81,075.52	22,675.00	95,359.64	26,667.00
May, 1997	2.0	9.96	3.00	14,152.92	3,954.00	86,377.49	24,139.00	1,00,540.37	28,096.00
June, 1997	2.4	11.78	3.00	14,054.33	3,924.00	90,983.18	25,404.00	1,05,049.29	29,331.00
July, 1997	27.4	132.79	37.00	13,320.31	3,730.00	92,882.38	26,022.00	1,06,335.48	29,789.00
August, 1997	57.7	285.88	79.00	13,554.81	3,728.00	95,935.18	26,431.00	1,09,775.87	30,238.00
September, 1997	22.0	108.42	30.00	13,414.88	3,708.00	92,981.77	25,697.00	1,06,505.07	29,435.00
October, 1997	22.0	110.55	30.00	13,637.13	3,746.00	95,499.19	26,246.00	1,09,246.87	30,022.00
November, 1997	1.0	5.30	1.00	13,552.67	3,514.00	94,044.23	24,378.00	1,07,602.20	27,893.00
December, 1997	57.38	304.11	77.00	13,012.63	3,313.00	93,978.04	23,965.00	1,07,294.78	27,355.00
January, 1998	46.46	243.27	63.00	12,904.53	3,316.00	95,146.09	24,459.00	1,08,293.89	27,838.00
February, 1998	2.83	15.02	4.00	13,412.16	3,413.00	94,530.95	24,044.00	1,07,958.13	27,461.00
March, 1998	0.79	4.17	1.00	13,393.95	3,391.00	1,02,506.68	25,975.00	1,15,904.80	29,367.00
April, 1998 (P)	22.65	121.18	31.00	12,648.29	3,184.00	1,04,223.77	26,237.00	1,16,993.24	29,452.00
May, 1998 (P)	2.81	15.57	4.00	12,856.07	3,098.00	1,06,096.44	25,569.00	1,18,968.08	28,671.00
June, 1998 (P)	60.82	343.94	81.00	12,826.34	3,020.00	1,01,830.76	23,933.00	1,15,001.04	27,034.00
June 05, 1998 (P)	127.81	715.10	171.00	12,856.07	3,098.00	1,05,261.60	25,210.00	1,18,832.77	28,479.00
June 12, 1998 (P)	89.31	495.77	118.00	12,856.07	3,098.00	1,02,120.21	24,354.00	1,15,472.05	27,570.00
June 19, 1998 (P)	89.31	506.39	120.00	12,856.07	3,098.00	1,02,709.03	24,323.00	1,16,071.49	27,541.00
June 26, 1998 (P)	60.82	345.89	81.00	12,856.07	3,098.00	1,02,853.40	24,104.00	1,16,055.36	27,283.00

Final

NO. 45: OUTSTANDING BALANCES UNDER VARIOUS NON-RESIDENT INDIAN DEPOSIT SCHEMES @
(As at the end of March)

(US \$ million)

Scheme	1991	1992	1993	1994	1995	1996	1997(R)
1. FCNR(A)	10103	9792	10617	9300	7051	4255	2306
2. FCNR(B)	—	—	—	1075	3054	5723	7496
3. NR(E)RA	3588	2527	2862	3590	4556	3916	4983
4. NR(NR)RD	—	—	610	1797	2479	3544	5604
Total	13691	12319	14089	15762	17140	17438	20389

Scheme	1997-98											1998-99	
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March(R)	April (P)	May (P)
1. FCNR(A)	1654	1349	936	381	372	364	81	38	36	36	36	1	1
2. FCNR(B)	7901	8190	8237	8159	8280	8169	7836	7816	8162	8047	8467	8436	8183
3. NR(E)RA	5362	5622	5821	5617	5665	5907	5494	5466	5569	5593	5637	5784	5553
4. NR(NR)RD	5935	6118	6234	6104	6261	6387	6130	6088	6171	6170	6262	6456	6193
Total	20852	21279	21228	20261	20578	20827	19541	19408	19938	19846	20402	20677	19930

@ All figures are inclusive of accrued interest.

R : Revised.

Note : 1. FCNR(A) : Foreign Currency Non-Resident (Accounts).
 2. FCNR(B) : Foreign Currency Non-Resident (Banks)
 3. NR(E)RA : Non-Resident (External) Rupee Accounts.
 4. NR(NR)RD : Non-Resident (Non-Repatriable) Rupee Deposits.

NO. 46: FOREIGN INVESTMENT INFLOWS

(U.S. \$ million)

	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98 (Revised)
A. Direct Investment	97	129	315	586	1314	2133	2696	3197
a. Government (SIA/FIPB)	—	66	222	280	701	1249	1922	2754
b. RBI	—	—	42	89	171	169	135	202
c. NRI	—	63	51	217	442	715	639	241
B. Portfolio Investment	6	4	244	3567	3824	2748	3312	1828
i. GDRs #	—	—	240	1520	2082	683	1366	645
ii. FIIs **	—	—	1	1665	1503	2009	1926	979
iii. Offshore funds and others	6	4	3	382	239	56	20	204
Total (A+B)	103	133	559	4153	5138	4881	6008	5025

	1997-98(P)											1998-99(P)	
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
A. Direct Investment	399	275	254	137	273	250	231	225	226	203	257	275	210
a. Government (SIA/FIPB)	380	218	178	120	199	213	221	181	211	175	249	257	192
b. RBI	13	12	43	—	20	20	8	32	7	9	—	11	18
c. NRI	6	45	33	17	54	17	2	12	8	19	8	7	—
B. Portfolio Investment	365	249	258	192	42	207	21	287	-57	-88	231	-31	-115
i. GDRs #	100	—	—	—	11	—	—	422	33	—	—	—	—
ii. FIIs **	224	244	251	192	49	204	-52	-389	-91	-89	186	-31	-137
iii. Offshore funds and others	41	5	7	—	—	3	73	8	1	1	45	—	22
Total (A+B)	764	524	512	329	315	457	252	512	169	115	488	244	95

GDRs : Global Depository Receipts.

FIIs : Foreign Institutional Investors.

** : Represents fresh inflow of funds by FIIs.

: Represents the amount raised by Indian Corporates.

No. 47: DAILY FOREIGN EXCHANGE SPOT RATES

(Rupees per Unit of Foreign Currency)

Date	RBI Re-US\$ Reference Rate	FEDAI Indicative Rates							
		U.S. Dollar		Pound Sterling		Deutsche Mark		One Hundred Japanese Yen	
		Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
1	2	3	4	5	6	7	8	9	10
June 1, 1998	41.7900	41.7700	41.8000	68.0425	68.1350	23.4800	23.5025	30.0150	30.0475
June 2, 1998	41.8000	41.7900	41.8000	68.4175	68.4775	23.4475	23.4600	29.9475	29.9650
June 3, 1998	41.8000	41.7900	41.8000	68.3650	68.4225	23.5100	23.5225	30.2350	30.2450
June 4, 1998	41.8000	41.7900	41.8000	68.4850	68.5425	23.6425	23.6625	30.2175	30.2350
June 5, 1998	41.8000	41.7900	41.8000	68.3475	68.3850	23.6300	23.6425	29.9775	30.0075
June 8, 1998	41.8000	41.7900	41.8000	68.1800	68.2175	23.5075	23.5250	29.7175	29.7475
June 9, 1998	42.1500	42.1400	42.1700	68.8525	68.9475	23.7200	23.7500	29.9950	30.0375
June 10, 1998	42.3300	42.3100	42.3400	69.2100	69.3075	23.7175	23.7400	29.9375	29.9800
June 11, 1998	42.3800	42.3700	42.3900	68.9325	69.0100	23.5675	23.5850	29.8750	29.8975
June 12, 1998	41.9600	41.9400	41.9700	68.3800	68.4700	23.2075	23.2300	29.0975	29.1375
June 15, 1998	42.2700	42.2600	42.2800	68.9250	68.9800	23.3500	23.3725	29.0000	29.0325
June 16, 1998	42.3700	42.3500	42.3700	69.3475	69.4225	23.4425	23.4600	29.0000	29.0325
June 17, 1998	42.2500	42.2300	42.2500	69.7725	69.8475	23.5125	23.5300	29.4800	29.5025
June 18, 1998	42.0900	42.0600	42.0800	69.9825	70.0500	23.5225	23.5425	30.6725	30.7075
June 19, 1998	42.2000	42.1900	42.2100	70.5075	70.5825	23.5350	23.5525	30.8875	30.9150
June 22, 1998	42.6900	42.6800	42.7100	71.0700	71.1625	23.8000	23.8250	30.9825	31.0150
June 23, 1998	42.9200	42.9100	42.9300	71.8525	71.9300	23.9375	23.9550	31.1400	31.1775
June 24, 1998	42.7100	42.6800	42.7000	71.1050	71.1600	23.6700	23.6950	30.3875	30.4250
June 25, 1998	42.6000	42.5800	42.6000	71.0650	71.1425	23.7025	23.7200	30.1775	30.2550
June 26, 1998	42.7100	42.6900	42.7100	71.4025	71.4800	23.7500	23.7675	30.0550	30.0900
June 29, 1998	42.5600	42.5400	42.5600	70.6800	70.7600	23.4725	23.4900	30.0150	30.0400
June 30, 1998	42.4700	42.4600	42.4800	70.7425	70.8100	23.4725	23.4950	30.2475	30.2825

FEDAI : Foreign Exchange Dealers' Association of India.

Source: FEDAI for FEDAI rates.

NO.48: SALE/PURCHASE OF U.S. DOLLAR BY THE RESERVE BANK OF INDIA

Month	Foreign Currency (US \$ Million)			Rs.equivalent at contract rate (Rs. crore)	Cumulative (over end-Mar. 1997)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)
	Purchase (+)	Sale (-)	Net (+/-)		(US \$ Million)	(Rs. crore)	
1	2	3	4	5	6	7	8
1997-98							
Apr. 1997	641.00	-	(+)641.00	(+) 2297.34	(+) 641.00	(+)2297.34	(+) 25.00
May 1997	1759.00	366.00	(+)1393.00	(+) 4960.03	(+)2034.00	(+)7257.37	(+) 112.00
Jun. 1997	1828.00	493.00	(+)1335.00	(+) 4738.78	(+)3369.00	(+)11996.15	(+) 158.00
Jul. 1997	1185.00	-	(+)1185.00	(+) 4235.73	(+)4554.00	(+)16231.88	(+) 40.00
Aug. 1997	1363.00	491.00	(+)872.00	(+) 3090.57	(+)5426.00	(+)19322.45	(-) 40.00
Sep. 1997	432.00	1410.00	(-)987.00	(-) 3576.93	(+)4448.00	(+)15745.52	(-) 944.00
Oct. 1997	552.00	363.00	(+)189.00	(+) 658.01	(+)4637.00	(+)16403.54	(-) 663.00
Nov. 1997	724.00	2314.00	(-)1590.00	(-) 5912.08	(+)3047.00	(+)10491.45	(-)1396.00
Dec. 1997	812.00	1219.00	(-)407.00	(-) 1553.61	(+)2640.00	(+) 8937.84	(-)1956.00
Jan. 1998	2532.00	2110.00	(+)422.00	(+) 1453.19	(+)3062.00	(+)10391.03	(-)3190.00
Feb. 1998	1041.00	1722.00	(-)681.00	(-) 2619.65	(+)2381.00	(+) 7771.38	(-)2373.00
Mar. 1998	2194.00	745.00	(+)1449.00	(+) 5727.85	(+)3830.00	(+)13499.23	(-)1792.00

Month	Foreign Currency (US \$ Million)			Rs.equivalent at contract rate (Rs. crore)	Cumulative (over end-Mar. 1998)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)
	Purchase (+)	Sale (-)	Net (+/-)		(US \$ Million)	(Rs. crore)	
1	2	3	4	5	6	7	8
1998-99							
Apr. 1998	1159.00	958.00	(+)201.00	(+) 755.38	(+) 201.00	(+) 755.38	(-)1427.00
May 1998	800.00	1554.00	(-)754.00	(-)2938.44	(-)553.00	(+)2183.06	(-)1415.00
Jun. 1998	4848.00	6475.00	(-)1627.00	(-) 6729.63	(-)2180.00	(-) 8912.68	(-)1634.00

Note: This table is based on value dates.

(+) implies purchase.

(-) implies sale.

NO. 49: TURNOVER IN FOREIGN EXCHANGE MARKET

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
June 1, 1998	211	74	45	13	19	4	695	2096	106	346	99	27
June 2, 1998	161	45	35	24	32	20	701	952	78	406	146	21
June 3, 1998	176	39	35	12	76	23	405	1835	97	670	155	43
June 4, 1998	176	31	27	14	28	19	448	1407	64	513	228	24
June 5, 1998	177	47	50	19	32	24	724	1987	232	453	164	24
June 8, 1998	212	33	43	9	24	101	806	1473	164	329	173	22
June 9, 1998	197	53	72	7	9	38	765	1759	130	425	89	16
June 10, 1998	178	62	50	17	21	16	1163	1712	135	628	94	47
June 11, 1998	231	87	46	16	28	16	725	1933	140	917	208	52
June 12, 1998	307	63	41	25	44	21	662	1329	68	521	169	14
June 15, 1998	201	49	32	34	43	49	880	1207	98	589	212	27
June 16, 1998	162	58	30	40	66	43	729	1353	116	761	232	19
June 17, 1998	308	113	69	20	47	49	685	1529	153	590	224	29
June 18, 1998	186	64	31	32	42	54	680	1404	166	546	255	39
June 19, 1998	193	41	38	30	26	39	483	1280	86	551	139	9
June 22, 1998	220	86	76	4	19	40	963	1212	110	542	163	14
June 23, 1998	172	68	48	8	22	14	580	1116	116	636	134	7
June 24, 1998	146	59	51	17	30	41	525	1211	108	582	208	22
June 25, 1998	238	75	119	16	16	24	814	1349	113	478	199	40
June 26, 1998	267	67	92	21	36	20	427	1195	142	844	386	43
June 29, 1998	288	84	171	26	42	48	816	1341	100	699	182	30
June 30, 1998	197	74	48	18	31	31	507	974	189	560	145	30
Sales												
June 1, 1998	229	206	74	13	37	6	598	2111	82	356	92	27
June 2, 1998	176	224	49	23	34	15	554	965	70	402	150	21
June 3, 1998	166	134	41	12	79	24	385	1820	75	664	149	43
June 4, 1998	177	165	42	14	34	20	383	1385	69	513	227	24
June 5, 1998	260	319	47	19	33	26	501	1874	119	466	175	24
June 8, 1998	291	323	43	9	20	31	557	1452	100	392	175	22
June 9, 1998	307	170	68	8	19	38	699	1736	102	440	89	17
June 10, 1998	285	328	69	17	21	12	858	1645	154	639	93	48
June 11, 1998	325	215	54	16	29	20	662	1929	146	948	210	52
June 12, 1998	396	173	101	26	42	27	597	1251	75	603	199	14
June 15, 1998	272	186	50	32	49	46	692	1099	105	598	213	28
June 16, 1998	202	183	46	40	72	48	603	1215	132	764	236	19
June 17, 1998	241	269	79	20	46	43	711	1455	155	585	241	28
June 18, 1998	228	183	54	32	47	55	664	1246	154	558	263	38
June 19, 1998	163	159	46	31	22	37	495	1150	87	555	132	9
June 22, 1998	203	261	40	4	22	41	768	1184	156	551	167	14
June 23, 1998	233	170	83	5	20	12	540	1085	128	653	133	8
June 24, 1998	199	225	112	15	32	42	505	1117	111	598	232	22
June 25, 1998	256	364	186	16	18	28	793	1349	168	501	201	39
June 26, 1998	315	201	111	21	29	28	540	1111	124	819	449	40
June 29, 1998	456	242	163	26	43	42	764	1278	91	802	179	30
June 30, 1998	277	121	87	17	31	35	507	981	159	567	149	30

FCY : Foreign Currency INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

**NO. 50: INDICES OF REAL EFFECTIVE EXCHANGE RATE (REER) AND NOMINAL EFFECTIVE EXCHANGE RATE (NEER) OF THE INDIAN RUPEE
(36 - country bilateral weights)
(Base : 1985 = 100)**

Year/Month	Export-based weights				Trade-based weights			
	REER	% Variation	NEER	% Variation	REER	% Variation	NEER	% Variation
1	2	3	4	5	6	7	8	9
1990	74.54	-4.0	68.32	-5.2	76.59	-2.3	69.26	-4.5
1991	64.55	-13.4	55.08	-19.4	67.13	-12.4	56.29	-18.7
1992	60.53	-6.2	47.20	-14.3	64.47	-4.0	49.23	-12.5
1993	57.86	-	43.30	-	60.23	-	44.47	-
1994	61.82	6.8	42.88	-1.0	64.51	7.1	44.08	-0.9
1995	60.78	-1.7	39.78	-7.2	63.44	-1.7	40.83	-7.4
1996	59.45	-2.2	37.72	-5.2	62.05	-2.2	38.60	-5.5
1997 (P)	63.38	6.6	39.05	3.5	66.46	7.1	40.07	3.8
1993	57.16	0.1	44.12	-0.8	59.25	0.3	45.18	0.9
Jan.	54.76	-4.2	42.16	-4.4	56.89	-4.0	43.24	-4.3
Feb.	56.98	4.1	43.85	4.0	59.15	4.0	44.94	3.9
Mar.	55.81	-2.1	42.86	-2.3	57.95	-2.0	43.93	-2.2
Apr.	55.92	0.2	42.78	-0.2	58.14	0.3	43.89	-0.1
May	56.60	1.2	42.88	0.2	58.99	1.5	44.09	0.5
Jun.	57.87	2.2	43.52	1.5	60.34	2.3	44.77	1.5
Jul.	58.42	1.0	43.32	-0.5	61.02	1.1	44.63	-0.3
Aug.	58.79	0.6	42.94	-0.9	61.33	0.5	44.18	-1.0
Sep.	60.25	2.5	43.30	0.8	62.84	2.5	44.54	0.8
Oct.	60.76	0.8	43.83	1.2	63.37	0.8	45.06	1.2
Nov.	61.02	0.4	44.05	0.5	63.53	0.3	45.20	0.3
Dec.	61.49	0.8	44.45	0.9	64.05	0.8	45.67	1.0
1994	61.31	-0.3	44.08	-0.8	63.98	-0.1	45.36	-0.7
Jan.	60.89	-0.7	43.74	-0.8	63.55	-0.7	44.99	-0.8
Feb.	62.18	2.1	43.68	-0.1	64.99	2.3	44.98	0.0
Mar.	62.55	0.6	43.33	-0.8	65.28	0.5	44.57	-0.9
Apr.	62.36	-0.3	42.99	-0.8	65.07	-0.3	44.20	-0.8
May	61.95	-0.7	42.26	-1.7	64.64	-0.7	43.45	-1.7
Jun.	62.01	0.1	42.33	0.2	64.66	0.0	43.48	0.1
Jul.	61.47	-0.9	42.05	-0.7	64.13	-0.8	43.19	-0.7
Aug.	61.13	-0.6	41.64	-1.0	63.77	-0.6	42.77	-1.0
Sep.	61.56	0.7	41.79	0.3	64.24	0.7	42.92	0.3
Oct.	62.97	2.3	42.27	1.2	65.73	2.3	43.41	1.1
Nov.	63.05	0.1	42.01	-0.6	65.79	0.1	43.16	-0.6
Dec.	62.73	-0.5	41.78	-0.6	65.45	-0.5	42.91	-0.6
1995	60.53	-3.5	40.31	-3.5	63.20	-3.4	41.43	-3.4
Jan.	60.30	-0.4	39.84	-1.2	63.02	-0.3	40.98	-1.1
Feb.	61.36	1.8	40.16	0.8	64.15	1.8	41.30	0.8
Mar.	61.29	-0.1	40.07	-0.2	64.09	-0.1	41.20	-0.2
Apr.	61.80	0.8	40.21	0.3	64.54	0.7	41.28	0.2
May	63.06	2.0	40.87	1.6	65.78	1.9	41.92	1.5
Jun.	60.98	-3.3	39.46	-3.4	63.58	-3.3	40.44	-3.5
Jul.	58.23	-4.5	37.61	-4.7	60.66	-4.6	38.50	-4.8
Aug.	58.29	0.1	37.53	-0.2	60.76	0.2	38.42	-0.2
Sep.	57.77	-0.9	37.52	0.0	60.27	-0.8	38.43	0.0
Oct.	56.89	-1.5	37.08	-1.2	59.32	-1.6	37.96	-1.2
Nov.	55.56	-2.3	36.17	-2.5	57.95	-2.3	37.03	-2.4
Dec.	59.34	6.8	38.58	6.7	61.92	6.9	39.50	6.7
1996	60.47	1.9	39.02	1.1	63.08	1.9	39.94	1.1
Jan.	59.53	-1.6	38.26	-1.9	62.17	-1.4	39.18	-1.9
Feb.	59.86	0.6	38.34	0.2	62.52	0.6	39.25	0.2
Mar.	59.86	0.0	37.66	-1.8	62.48	-0.1	38.54	-1.8
Apr.	59.64	-0.4	37.27	-1.0	62.26	-0.4	38.14	-1.0
May	60.26	1.0	37.46	0.5	62.91	1.0	38.33	0.5
Jun.	60.74	0.8	37.76	0.8	63.42	0.8	38.63	0.8
Jul.	60.37	-0.6	37.40	-1.0	63.02	-0.6	38.24	-1.0
Aug.	60.82	0.7	37.61	0.6	63.52	0.8	38.48	0.6
Sep.	61.45	1.0	38.15	1.4	64.16	1.0	39.03	1.4
Oct.	62.90	2.4	38.96	2.1	65.69	2.4	39.85	2.1
Nov.	63.03	0.2	39.18	0.6	65.87	0.3	40.09	0.6
Dec.	63.46	0.7	39.40	0.6	66.38	0.8	40.31	0.5
1997	62.85	-1.0	39.03	-0.9	65.83	-0.8	39.98	-0.8
Jan. (P)	62.94	0.1	38.90	-0.3	66.01	0.3	39.92	-0.2
Feb. (P)	63.86	1.5	39.43	1.4	67.03	1.5	40.50	1.5
Mar. (P)	64.91	1.6	40.03	1.5	68.16	1.7	41.13	1.6
Apr. (P)	64.46	-0.7	39.51	-1.3	67.72	-0.6	40.62	-1.2
May (P)	64.93	0.7	39.66	0.4	68.27	0.8	40.79	0.4
Jun. (P)	63.47	-2.2	38.65	-2.5	66.74	-2.2	39.76	-2.5
Jul. (P)	62.27	-1.9	37.69	-2.5	65.61	-1.7	38.82	-2.4
Aug. (P)	64.00	2.8	38.37	1.8	67.55	3.0	39.57	1.9
Sep. (P)	63.99	0.0	38.48	0.3	67.39	-0.2	39.61	0.1
Oct. (P)	63.07	-1.4	38.00	-1.2	66.31	-1.6	39.05	-1.4
Nov. (P)	63.05	0.0	37.83	-0.4	66.28	0.0	38.87	-0.5

See 'Notes on Tables'.

**NO. 51: INDICES OF REAL EFFECTIVE EXCHANGE RATE (REER) AND NOMINAL EFFECTIVE
EXCHANGE RATE (NEER) OF THE INDIAN RUPEE
(5-country trade based weights)**

Year/Month/Day	Base :1991-92 (April-March) =100		Base: 1993-94 (April-March) =100		Base : 1996-97 (April-March) =100	
	NEER	REER	NEER	REER	NEER	REER
1	2	3	4	5	6	7
1990-91	133.07	121.64	175.04	141.69	202.65	137.33
1991-92	100.00	100.00	131.54	116.48	152.29	112.89
1992-93	89.57	96.42	117.81	112.31	136.39	108.85
1993-94	76.02	85.85	100.00	100.00	115.77	96.92
1994-95	73.06	89.76	96.09	104.55	111.25	101.33
1995-96	66.67	86.33	87.69	100.56	101.52	97.46
1996-97	65.67	88.58	86.38	103.18	100.00	100.00
1997-98(P)	65.71	91.08	86.43	106.08	100.06	102.82
1993 January	92.35	99.49	121.48	115.88	140.64	112.31
February	93.14	100.54	122.51	117.10	141.83	113.50
March	76.80	82.88	101.02	96.54	116.95	93.57
1993-94 April	75.39	81.43	99.16	94.84	114.81	91.92
May	75.17	81.54	98.88	94.98	114.48	92.05
June	75.46	82.67	99.26	96.29	114.91	93.32
July	76.49	84.45	100.61	98.37	116.49	95.34
August	75.90	84.95	99.84	98.95	115.58	95.90
September	74.98	85.19	98.63	99.22	114.19	96.17
October	75.57	87.24	99.40	101.62	115.08	98.49
November	76.57	88.23	100.72	102.76	116.61	99.60
December	76.78	88.40	100.99	102.97	116.92	99.80
January	77.34	89.22	101.73	103.92	117.78	100.72
February	76.70	88.92	100.88	103.58	116.80	100.39
March	75.94	88.01	99.89	102.51	115.65	99.36
1994-95 April	75.88	90.00	99.81	104.83	115.56	101.61
May	75.27	90.49	99.01	105.40	114.63	102.16
June	74.60	90.19	98.13	105.06	113.61	101.82
July	73.18	89.56	96.25	104.32	111.44	101.10
August	73.31	89.73	96.42	104.51	111.63	101.30
September	72.82	88.87	95.78	103.51	110.89	100.32
October	72.05	88.24	94.78	102.78	109.73	99.62
November	72.33	89.04	95.14	103.72	110.15	100.52
December	73.28	91.37	96.39	106.43	111.59	103.15
January	72.67	91.43	95.59	106.50	110.67	103.22
February	72.14	91.00	94.89	105.99	109.85	102.73
March	69.14	87.20	90.94	101.57	105.29	98.45
1995-96 April	68.18	86.61	89.68	100.88	103.83	97.77
May	68.92	88.38	90.66	102.95	104.96	99.78
June	68.69	88.22	90.35	102.76	104.60	99.60
July	68.96	89.21	90.71	103.91	105.02	100.71
August	70.37	91.42	92.56	106.49	107.16	103.21
September	68.04	88.51	89.50	103.09	103.61	99.92
October	64.80	84.49	85.23	98.41	98.68	95.38
November	64.63	84.72	85.01	98.68	98.42	95.64
December	64.64	84.29	85.03	98.18	98.44	95.16
January	63.75	82.72	83.85	96.35	97.08	93.38
February	62.39	80.89	82.06	94.22	95.01	91.32
March	66.62	86.51	87.63	100.76	101.46	97.66

**NO. 51: INDICES OF REAL EFFECTIVE EXCHANGE RATE (REER) AND NOMINAL EFFECTIVE EXCHANGE RATE (NEER) OF THE INDIAN RUPEE
(5-country trade based weights)**

Year/Month/Day	Base :1991-92 (April-March) =100		Base: 1993-94 (April-March) =100		Base : 1996-97 (April-March) =100	
	NEER	REER	NEER	REER	NEER	REER
1	2	3	4	5	6	7
1996-97 April	67.47	88.05	88.75	102.56	102.75	99.40
May	66.19	86.94	87.07	101.27	100.80	98.15
June	66.26	87.36	87.16	101.75	100.91	98.62
July	65.03	87.12	85.54	101.47	99.03	98.35
August	64.28	86.99	84.56	101.33	97.89	98.21
September	64.63	87.85	85.01	102.33	98.42	99.18
October	65.13	88.64	85.67	103.24	99.18	100.06
November	64.28	87.95	84.56	102.45	97.89	99.29
December	64.67	88.53	85.07	103.11	98.49	99.94
January	65.49	89.50	86.14	104.24	99.73	101.03
February	67.11	91.94	88.27	107.09	102.20	103.79
March	67.44	92.10	88.71	107.27	102.70	103.97
1997-98 April	67.84	92.62	89.24	107.88	103.31	104.56
May	67.03	91.40	88.16	106.46	102.07	103.18
June	66.71	91.03	87.74	106.03	101.59	102.76
July	67.40	92.31	88.66	107.52	102.64	104.21
August	68.45	93.95	90.04	109.44	104.24	106.07
September	67.19	92.55	88.38	107.80	102.32	104.48
October	67.05	93.21	88.20	108.57	102.11	105.22
November	65.03	90.46	85.54	105.36	99.03	102.12
December	62.71	87.93	82.48	102.42	95.49	99.26
January	63.04	89.50	82.92	104.24	96.00	101.03
February (P)	63.39	89.72	83.38	104.50	96.53	101.29
March (P)	62.65	80.24	82.40	102.79	95.40	99.62
1998-99 April (P)	62.52	88.74	82.24	103.36	95.21	100.18
May (P)	61.45	87.55	80.83	101.97	93.58	98.83
June (P)	59.36	85.12	78.08	99.15	90.40	96.10
As on						
July 3 (P)	59.11	85.37	77.75	99.43	90.01	96.37
July 10 (P)	59.52	86.21	78.29	100.41	90.64	97.32
July 17 (P)	58.86	85.26	77.43	99.31	89.64	96.25
July 24 (P)	58.95	85.38	77.54	99.45	89.77	96.39

Note : Rise in indices indicate appreciation of rupee and vice versa.
Please see page S 755 for Note on Methodology.

NOTES ON TABLES

Table No. 1

- (1) Annual data are averages of the months.
- (2) Figures relate to last Friday of the month/year.
- (3) Total of rupee securities held in Issue and Banking Departments.
- (4) Relates to loans and advances only.
- (5) Figures relate to the last Friday/last reporting Friday (in case of March).
- (6) Total for Mumbai, Chennai, Calcutta and New Delhi only. Data are not available relating to Calcutta and New Delhi for April and May 1998.
- (7) Figures relate to last reporting Friday/ March 31.
- (8) Rates presented as low/high for the period indicated.
- (9) Monthly data are averages of the weeks and annual data are averages of the months.
- (10) Average of 8 months (November 1995 - June 1996).
- (11) Figures relate to the end of the month/year.
- (12) Data relate to January - December.

Table No. 2

The gold reserves of Issue Department were valued at Rs.84.39 per 10 grams up to October 16, 1990 and from October 17, 1990 they are valued close to international market prices.

- (1) Includes Government of India one rupee notes issued from July 1940.
- (2) Includes (i) Paid-up Capital of Rs. 5 crore, (ii) Reserve Fund of Rs.6,500 crore, (iii) National Industrial Credit (Long-Term Operations) Fund of Rs. 5,680 crore and (iv) National Housing Credit (Long-Term Operations) Fund of Rs.880 crore from the week ended July 4, 1997. For details about earlier periods, reference may be made to the Notes on Tables given on page S 736 of August, 1997 issue of this Bulletin.
- (3) Includes cash, short-term securities and fixed deposits.
- (4) Includes temporary overdrafts to State Governments.
- (5) The figures in bracket indicate the value of gold held under other assets.

Table Nos. 3 & 4

The expression 'Banking System' or 'Banks' means (a) State Bank of India and its associates, (b) Nationalised Banks, (c) Banking companies as defined in clause 'C' of Section 5 of the Banking Regulation Act, 1949, (d) Co-operative banks (as far as scheduled co-operative banks are concerned) (e) Regional Rural Banks and (f) any other financial institution notified by the Central Government in this behalf.

- (1) Excludes borrowings of any scheduled State co-operative bank from the State Government and any Reserve Fund deposit required to be maintained with such bank by any co-operative society within the area of operation of such bank.
- (2) Deposits of co-operative banks with scheduled State co-operative banks are excluded from this item but are included under 'Aggregate Deposits'.
- (3) Excludes borrowings of Regional Rural Banks from their sponsor banks.
- (4) Wherever it has not been possible to provide the data against the item 'other demand and time liabilities' under 'Liabilities to the Banking System' separately, the same has been included in the item 'Other demand and time liabilities' under 'Liabilities to others'.
- (5) Other than from the Reserve Bank of India, Industrial Development Bank of India, NABARD and Export-Import Bank of India.
- (6) The figures relating to scheduled banks' borrowings in India are those shown in the statement of affairs of the Reserve Bank of India. Borrowings against usance bills and/or promissory notes are under section 17(4) of the Reserve Bank of India Act, 1934.
- (7) Includes borrowings by scheduled State co-operative banks under Section 17(4AA) of the Reserve Bank of India Act.

- (8) As per the Statement of Affairs of the Reserve Bank of India.
- (9) Advances granted by scheduled State co-operative banks to co-operative banks are excluded from this item but included under 'Loans, cash credits and overdrafts'.
- (10) At book value; it includes treasury bills and treasury receipts, treasury savings certificates and postal obligations.
- (11) The data are inclusive of all participation certificates (PCs) issued by scheduled commercial banks, i.e., to other banks and financial institutions.
- (12) Inclusive of the figures given within brackets, which represent the liabilities on account of Participation Certificates issued.
- (13) Figures in brackets relate to advances of scheduled commercial banks for financing food procurement operations.

Table No. 6

- (1) Total of demand and time deposits from 'Others'.
- (2) Includes borrowings from the Industrial Development Bank of India and National Bank for Agriculture and Rural Development.
- (3) At book value; includes treasury bills and treasury receipt, treasury savings certificates and postal obligations.
- (4) Total of 'Loans, cash credits and overdrafts' and 'Bills purchased and discounted'.
- (5) Includes advances of scheduled State co-operative banks to central co-operative banks and primary co-operative banks.

Table No. 7

- (1) With effect from April 13, 1996, banks are provided export credit refinance against their rupee export credit and post-shipment export credit denominated in U.S. Dollars taken together.
- (2) Effective July 6, 1996 the scheme of Government Securities refinance was terminated.
- (3) The General Refinance Facility has been introduced effective from April 26, 1997.

Table No. 8

The data include inter-bank and high value clearing in respect of Mumbai, Calcutta, New Delhi and Chennai, inter-bank clearing for Hyderabad from 1991-92 onwards and for Bangalore and Ahmedabad from 1993-94 onwards.

Table No. 10

- (a) For details of money stock measures according to the revised series, reference may be made to January 1977 issue of this Bulletin (pages 70-134).
- (b) Banks include commercial and co-operative banks.
- (c) Financial year data relate to March 31, except scheduled commercial banks' data which relate to the last reporting Friday of March. For details, see the note on page S 963 of October 1991 issue of this Bulletin.
- (d) The data for 1994-95 are not strictly comparable with those for other years, as the data for 1994-95 include scheduled commercial banks' data for 27 fortnights while for other years, they include 26 fortnights.
- (e) Data are provisional from January 1996 onwards.
- (1) Net of return of about Rs.43 crore of Indian notes from Pakistan up to April 1985.
- (2) Estimated : ten-rupee commemorative coins issued since October 1969, two-rupee coins issued since November 1982 and five-rupee coins issued since November 1985 are included under rupee coins.
- (3) Exclude balances held in IMF Account No.1, Reserve Bank of India Employees' Provident Fund, Pension Fund, Gratuity and Superannuation Fund and Co-operative Guarantee Fund, the amount collected under the Additional Emoluments (Compulsory Deposit) Act, 1974 and the Compulsory Deposit Scheme (Income-Tax Payers) Act.

Table Nos. 11 & 13

- (a) On the establishment of National Bank for Agriculture and Rural Development (NABARD), on July 12, 1982, certain assets and liabilities of the Reserve Bank were transferred to NABARD, necessitating some reclassification of aggregates in the sources of money stock from that date.

- (b) Please see item (c) of notes to Table 10.
- (c) Data are provisional from January 1996 onwards.
- (d) Data for 1996-97 relate to after closure of Government accounts.
- (1) Includes special securities and also includes Rs.751.64 crore (equivalent of SDRs 211.95 million) incurred on account of Reserve Assets subscription to the IMF towards the quota increase effective December 11,1992.
- (2) Represents investments in bonds/shares of financial institutions, loans to them and holdings of internal bills purchased and discounted. Excludes since the establishment of NABARD, its refinance to banks.
- (3) Inclusive of appreciation in the value of gold following its revaluation close to international market price effective October 17,1990. Such appreciation has a corresponding effect on Reserve Bank's net non-monetary liabilities.

Table No. 12

Please see item (c) of notes to Table 10.

Table No. 14

- (1) Rates presented as low/high for the month indicated.
- (2) Relating to major public sector banks.
- (3) Relating to five major scheduled commercial banks.
- (4) Medium Term Lending Rate (MTLR).
- (5) Sale of 14 - day Treasury Bill on auction basis was announced on May 20, 1997. The first auction of these bills was held on June 6, 1997. Hence, no data is available for March 1997.
- (6) No issue.
- (7) 6-year maturity.
- (8) 10-year maturity.
- (9) 5-year maturity.
- (10) 8-year maturity.
- (11) There were three auctions of Central Government dated securities relating to maturities of 10 years, 6 years and 9 years with corresponding cut-off yields of 12.00 percent, 11.50 percent and 11.90 percent, respectively.
- (12) There was one private placement with RBI of Central Government dated securities with a maturity of 10 years with a coupon rate of 12.00 per cent and there were two issues on tap relating to maturities of 6 years and 10 years with corresponding coupon rates of 11.75 per cent and 12.10 per cent, respectively.

Table Nos. 25 & 26

Table 25 contains data on manufacturing sector at two digit level of 17 groups along with general index and sectoral indices, viz., Mining and Quarrying, Manufacturing and Electricity. Table 26 presents Index Numbers of Industrial Production (Use-Based Classification).

Table No. 27

- (a) Figures exclude data on private placement and offer for sale but include amounts raised by private financial institutions.
- (b) Equity shares exclude bonus shares.
- (c) Preference shares include cumulative convertible preference shares and equi-preference shares.
- (d) Debentures include bonds.
- (e) Convertible debentures include partly convertible debentures.
- (f) Non-convertible debentures include secured premium notes and secured deep discount bonds.
- (g) Figures in brackets indicate data in respect of premium on capital issues which are included in respective totals.

Table No. 35

The ban on forward trading in gold and silver, effective November 14, 1962 and January 10, 1963, respectively, still continues to operate.

- (1) In case Friday is a holiday, prices relate to the preceding working day.

Table No. 36

- (1) The new series of index numbers with base 1982=100 was introduced from October 1988 and with that the compilation of the index numbers with the base year 1960 was discontinued. The linking factor can be used to work out the index numbers with the base year 1960 for October 1988 and subsequent months. Details of the new series were published in May 1989 issue of the Bulletin.
- (2) Based on indices relating to 70 centres.

Table No. 37

The new series of index numbers with base 1984-85 = 100 was introduced from November 1987.

- (1) Based on indices relating to 59 centres.

Table No. 38

Annual data relate to the average of the months July to June.

- (1) With respect to base : July 1960 - June 1961 = 100
- (2) The new series of index numbers with base : July 1986 to June 1987 = 100 was introduced from November 1995 and with that the compilation of index numbers with base : July 1960 to June 1961 was discontinued. The linking factor given in this column can be used to work out the index numbers with old base (i.e., 1960-61 = 100) for November 1995 and subsequent months.
- (3) In the case of Assam, the old series (i.e., with base 1960-61 = 100) was being compiled for the composite region, viz., Assam, Manipur, Meghalaya and Tripura while the index of the new series (i.e., with base 1986-87 = 100) has been compiled for each of the constituent States separately. The index for Assam region on old base can be estimated from the corresponding indices of the new series as under :

$$I_{O}^A = 5.89 [(0.8126 \times I_{N}^A) + (0.0491 \times I_{N}^{Ma}) + (0.0645 \times I_{N}^{Me}) + (0.0738 \times I_{N}^T)]$$

where I_{O} and I_{N} represent the index numbers for old and new series, respectively, and superscripts A, Ma, Me and T indicate Assam, Manipur, Meghalaya and Tripura, respectively.

- (4) Similarly, in the case of Punjab, where the old series (i.e., with base 1960-61 = 100) was being compiled for the composite region, viz., Punjab, Haryana and Himachal Pradesh, the index for the Punjab region on old base can be estimated as under :

$$I_{O}^P = 6.36 [(0.6123 \times I_{N}^P) + (0.3677 \times I_{N}^{Ha}) + (0.0200 \times I_{N}^{Hi})]$$

where I_{O} and I_{N} represent the index numbers for old and new series, respectively, and superscripts P, Ha and Hi indicate Punjab, Haryana and Himachal Pradesh, respectively.

- (5) Indices for the State compiled for the first time from November, 1995.
- (6) Consumer Price Index for Rural labourers (including agricultural labourers) are compiled from November 1995 only.
- (7) Average of 8 months (November 1995 - June 1996).

Table Nos. 39 and 40

The new series of index numbers with base 1981-82 = 100 was introduced in July 1989. Details regarding the scope and coverage of the new series were published in the November 1989 and October 1990 issues of the Bulletin.

Table No. 41

- (a) The foreign trade data relate to total sea, air and land trade, on private and Government accounts. Direct transit trade, transshipment trade, ships' stores and passengers' baggage are excluded. Data include silver (other than current coins), notes and coins withdrawn from circulation or not yet issued, indirect transit trade and trade by parcel post. Exports include re-exports. Imports include dutiable articles by letter post and exclude certain consignments of foodgrains and stores on Government account awaiting adjustment, diplomatic goods and defence stores. Imports and exports are based on general system of recording. Imports are on c.i.f. basis and exports are on f.o.b. basis inclusive of export duty.
- (b) In the case of data in rupee terms, monthly figures may not add up to the annual total due to rounding off.
- (c) Monthly data in US dollar and SDR terms may not add up to the annual total due to the exchange rate factor.

Table Nos. 42 and 43

- (a) Interest accrued during the year and credited to NRI deposits has been treated as notional outflow under invisible payments and added as reinvestment in NRI deposits under private long term capital.
- (b) The item 'Non-Monetary Gold Movement' has been deleted from May 1993 onwards in conformity with the recommendations of the IMF Manual on BOP (4th edition); these entries have been included under merchandise or other capital depending upon the nature of transaction.
- (c) Balance of payments data from the year 1990-91 are presented in a format in which in the year of import, the value of defence-related imports are recorded under imports (merchandise debit) with credits financing such imports shown under 'Loans' (Commercial Borrowings to India) in the capital account. Interest payments on defence debt owed to the General Currency Area (GCA) (as and when they are made) are recorded under investment income payments in the invisibles accounts and principal repayments under (debit) Commercial Borrowings to India in the capital account. In the case of the Rupee Payment Area (RPA), interest payment on and principal repayment of debt is clubbed together and shown separately under the item 'Rupee Debt Service' in the capital account. This is in line with the recommendation of the High Level Committee on Balance of Payments (Chairman : Dr. C. Rangarajan).
- (d) In accordance with the provisions of IMF's Balance of Payments Manual (5th Edition), gold purchased from the Government of India by the RBI has been excluded from the BOP statistics. Data for the earlier years has, therefore, been amended by making suitable adjustments in "Other Capital Receipts" and "Foreign Exchange Reserves". Similarly, item "SDR Allocation" has been deleted from the table.
- (e) In accordance with the recommendations of Report of the Technical Group on Reconciling of Balance of Payments and DGCI & S Data on Merchandise Trade, data on gold and silver brought in by the Indians returning from abroad have been included under import payments with contra entry under Private Transfer Receipts. Data has, therefore, been revised from 1992-93, i.e., since the inception of the scheme.
- (f) **Exchange rates** : Foreign currency transactions have been converted into rupees at the par/central rates up to June 1972 and on the basis of average of the Bank's spot buying and selling rates for sterling and the monthly averages of cross rates of non-sterling currencies based on London market thereafter. Effective March 1993, conversion is made by crossing average spot buying and selling rate for US Dollar in the forex market and the monthly averages of cross rates of non-dollar currencies based on the London market.

Table No. 44

- (a) Gold was valued at Rs. 84.39 per 10 grams till October 16, 1990. It has been revalued close to international market price with effect from October 17, 1990. The increase in gold holdings by Rs. 1,571.72 crore during the period 1992-93 to 1995-96 was on account of acquisition of gold from the Central Government.
- (b) Conversion of foreign currency assets and SDRs into U.S. dollars is done at month-end exchange rates furnished by the IMF. Since March 1993, foreign exchange holdings are converted into rupees at month-end rupee/U.S. dollar market exchange rates.

Table No. 50

- (a) The indices presented here are in continuation of the series published in the July 1993 issue of this Bulletin (pp. 967-977).
- (b) The indices for 1990-1992 are based on official exchange rate and the indices from 1993 onwards are based on FEDAI indicative rates.
- (c) Depreciations are shown with (-) sign.