

NO.11 : SOURCES OF MONEY STOCK (M₃)

(Rs. crore)

Sources	Outstanding as on March 31/reporting Fridays of the month/last reporting Friday of the month									
	1990-91	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	July 4, 1997	July 18, 1997	Aug.1, 1997
1	2	3	4	5	6	7	8	9	10	11
1. Net Bank Credit to Government (A+B)	1,40,193	1,76,238	2,03,918	2,22,419	2,57,778	2,88,620	3,30,619	3,14,011	3,13,264	3,13,034
A. RBI's net credit to Government (i-ii)	88,848	98,449	99,300	1,01,478	1,21,349	1,24,181	1,35,159	1,27,368	1,24,004	1,18,080
(i) Claims on Government (a+b)	90,534	99,547	1,01,486	1,02,451	1,23,848	1,26,252	1,37,838	1,27,434	1,24,070	1,18,149
(a) Central Government (1)	88,444	97,621	98,969	99,886	1,21,267	1,22,773	1,36,295	1,27,430	1,23,764	1,18,113
(b) State Governments	2,090	1,926	2,517	2,565	2,581	3,479	1,543	4	306	36
(ii) Government deposits with RBI (a+b)	1,686	1,098	2,186	973	2,499	2,071	2,679	66	66	69
(a) Central Government	1,686	1,098	2,186	973	2,499	2,071	2,679	51	50	50
(b) State Governments	-	-	-	-	-	-	-	15	16	19
B. Other Banks' Credit to Government	51,345	77,789	1,04,618	1,20,941	1,36,429	1,64,439	1,95,460	1,86,643	1,89,260	1,94,954
2. Bank Credit to Commercial Sector (A+B)	1,71,769	2,20,135	2,37,774	2,92,723	3,44,648	3,76,307	4,32,190	3,77,127	3,76,677	3,76,585
A. RBI's credit to commercial sector (2)	6,342	6,220	6,445	6,593	6,855	6,247	8,186	7,731	7,731	7,727
B. Other banks' credit to commercial sector (i+ii+iii)	1,65,427	2,13,915	2,31,329	2,86,130	3,37,793	3,70,060	4,24,004	3,69,396	3,68,946	3,68,858
(i) Bank credit by commercial banks	1,16,350	1,52,044	1,64,465	2,11,606	2,54,016	2,78,402	3,24,079	2,78,589	2,77,322	2,77,465
(ii) Bank credit by co-operative banks	22,927	30,809	33,813	41,046	48,932	57,476	64,752	57,032	57,819	57,611
(iii) Investments by commercial and co-operative banks in other securities	26,150	31,062	33,051	33,478	34,845	34,182	35,173	33,775	33,805	33,782

NO.11 : SOURCES OF MONEY STOCK (M₃) (Contd.)

(Rs. crore)

Sources	Outstanding as on March 31/reporting Fridays of the month/last reporting Friday of the month						
	March 1998	April 1998	May 1998	June 1998	July 3, 1998	July 17, 1998	July 31, 1998
1	12	13	14	15	16	17	18
1. Net Bank Credit to Government (A+B)	3,30,619	3,36,085	3,49,740	3,60,138	3,65,009	3,67,185	3,66,697
A. RBI's net credit to Government (i-ii)	1,35,159	1,29,216	1,42,112	1,50,342	1,48,831	1,53,712	1,50,672
(i) Claims on Government (a+b)	1,37,838	1,29,281	1,42,177	1,50,404	1,48,895	1,53,774	1,50,737
(a) Central Government (1)	1,36,295	1,28,926	1,41,715	1,48,829	1,48,397	1,52,387	1,49,983
(b) State Governments	1,543	355	462	1,575	498	1,387	754
(ii) Government deposits with RBI (a+b)	2,679	65	65	62	64	62	65
(a) Central Government	2,679	50	51	50	50	50	51
(b) State Governments	-	15	14	12	14	12	14
B. Other Banks' Credit to Government	1,95,460	2,06,869	2,07,628	2,09,796	2,16,178	2,13,473	2,16,025
2. Bank Credit to Commercial Sector(A+B)	4,32,190	4,31,636	4,29,830	4,28,627	4,31,486	4,32,365	4,32,923
A. RBI's credit to commercial sector (2)	8,186	8,201	8,367	8,439	8,428	8,430	8,469
B. Other banks' credit to commercial sector (i+ii+iii)	4,24,004	4,23,435	4,21,463	4,20,188	4,23,058	4,23,935	4,24,454
(i) Bank credit by commercial banks	3,24,079	3,22,846	3,20,974	3,19,022	3,21,994	3,22,927	3,22,566
(ii) Bank credit by co-operative banks	64,752	64,982	64,790	65,663	65,744	65,734	66,428
(iii) Investments by commercial and co-operative banks in other securities	35,173	35,607	35,699	35,503	35,320	35,274	35,460

NO.11 : SOURCES OF MONEY STOCK (M₃) (Contd.)

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	1990-91	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	July 4, 1997	July 18, 1997	Aug.1, 1997
1	2	3	4	5	6	7	8	9	10	11
3. Net Foreign Exchange Assets of Banking Sector (A+B)	10,581	24,443	54,612	79,032	82,141	1,05,496	1,26,569	1,15,612	1,15,965	1,16,859
A. RBI's net foreign exchange assets (i-ii)(3)	7,983	22,647	51,422	74,720	74,092	94,817	1,15,890	1,04,933	1,05,286	1,06,180
(i) Gross foreign assets	11,217	30,689	60,081	79,757	74,104	94,925	1,15,900	1,04,946	1,05,299	1,06,193
(ii) Foreign liabilities	3,234	8,042	8,659	5,037	12	108	10	13	13	13
B. Other banks' net foreign exchange assets	2,598	1,796	3,190	4,312	8,049	10,679	10,679	10,679	10,679	10,679
4. Government's Currency Liabilities to the Public	1,621	1,824	1,990	2,379	2,503	2,918	3,120	3,025	3,062	3,062
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	58,336	55,815	63,887	65,127	83,063	71,493	67,109	78,298	76,434	74,946
A. Net non-monetary liabilities of RBI(3)	27,022	28,246	26,037	29,358	32,296	35,183	43,219	39,472	39,012	37,514
B. Net non-monetary liabilities of other banks(residual)	31,314	27,569	37,850	35,769	50,767	36,310	23,890	38,826	37,422	37,432
M₃ (1+2+3+4-5)	2,65,828	3,66,825	4,34,407	5,31,426	6,04,007	7,01,848	8,25,389	7,31,477	7,32,534	7,34,594

See 'Notes on Tables.'

NO.11 : SOURCES OF MONEY STOCK (M₃) (Concl'd.)

(Rs. crore)

Sources	Outstanding as on March 31/reporting Fridays of the month/last reporting Friday of the month						
	March 1998	April 1998	May 1998	June 1998	July 3, 1998	July 17, 1998	July 31, 1998
1	12	13	14	15	16	17	18
3. Net Foreign exchange Assets of Banking Sector (A+B)	1,26,569	1,26,884	1,27,044	1,26,234	1,25,668	1,25,817	1,25,663
A. RBI's net foreign exchange assets (i-ii)(3)	1,15,890	1,16,205	1,16,365	1,15,555	1,14,989	1,15,138	1,14,984
(i) Gross foreign assets	1,15,900	1,16,215	1,16,375	1,15,565	1,15,006	1,15,155	1,15,001
(ii) Foreign liabilities	10	10	10	10	17	17	17
B. Other Bank's net foreign exchange assets	10,679	10,679	10,679	10,679	10,679	10,679	10,679
4. Government's Currency Liabilities to the Public	3,120	3,241	3,241	3,241	3,241	3,241	3,241
5. Banking Sector's net Non-monetary Liabilities other than Time Deposits (A+B)	67,109	60,182	63,841	62,837	67,856	69,566	66,901
A. Net non-monetary liabilities of RBI(3)	43,219	46,312	49,157	53,887	58,260	58,851	58,301
B. Net non-monetary liabilities of other banks(residual)	23,890	13,870	14,684	8,950	9,596	10,715	8,600
M₃ (1+2+3+4-5)	8,25,389	8,37,664	8,46,014	8,55,403	8,57,548	8,59,042	8,61,623