

No. 41 : INDIA'S OVERALL BALANCE OF PAYMENTS IN RUPEES

(Rs. crore)

Items	1990-91PR			1995-96PR			1996-97PR			1997-98		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
A. CURRENT ACCOUNT												
I. MERCHANDISE	33152.6	50086.2	-16933.6	108481.1	146542.3	-38061.2	121193.5	173753.0	-52559.5	129515.9	190266.8	-60750.9
II. INVISIBLES (a+b+c)	13393.6	13828.5	-434.9	59481.7	41027.2	18454.5	76533.8	39813.4	36720.4	85517.1	49321.2	36195.9
a) Services	8167.1	6408.1	1759.0	24787.6	25449.5	-661.9	27007.1	23943.4	3063.7	34488.2	30157.1	4331.1
i) Travel	2612.5	702.5	1910.0	9150.3	3908.8	5241.5	10231.8	3049.3	7182.5	10879.6	5339.6	5540.0
ii) Transportation	1764.6	1961.0	-196.4	6764.5	7279.5	-515.0	6942.4	8497.1	-1554.7	6652.1	9352.3	-2700.2
iii) Insurance	198.4	158.4	40.0	599.6	478.9	120.7	771.1	542.6	228.5	869.7	679.1	190.6
iv) G.n.i.e.	27.3	311.2	-283.9	44.0	724.1	-680.1	256.9	634.7	-377.8	1037.6	593.8	443.8
v) Miscellaneous	3564.3	3275.0	289.3	8229.2	13058.2	-4829.0	8804.9	11219.7	-2414.8	15049.2	14192.3	856.9
b) Transfers	4566.0	27.5	4538.5	29962.1	129.2	29832.9	45715.7	290.5	45425.2	45234.2	164.9	45069.3
vi) Official	829.3	1.8	827.5	1193.7	21.0	1172.7	1507.4	50.3	1457.1	1304.9	-	1304.9
vii) Private	3736.7	25.7	3711.0	28768.4	108.2	28660.2	44208.3	240.2	43968.1	43929.3	164.9	43764.4
c) Investment Income	660.5	7392.9	-6732.4	4732.0	15448.5	-10716.5	3811.0	15579.5	-11768.5	5794.7	18999.2	-13204.5
Total Current Account (I+II)	46546.2	63914.7	-17368.5	167962.8	187569.5	-19606.7	197727.3	213566.4	-15839.1	215033.0	239588.0	-24555.0
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	201.8	18.3	183.5	19041.9	3418.2	15623.7	27342.0	6621.5	20720.5	33045.2	14612.4	18432.8
a) In India	201.8	18.3	183.5	18994.4	2720.8	16273.6	27309.2	5921.9	21387.3	32676.0	14114.6	18561.4
i. Direct	191.7	18.1	173.6	7277.2	100.7	7176.5	9728.6	76.5	9652.1	11970.5	123.6	11846.9
ii. Portfolio	10.1	0.2	9.9	11717.2	2620.1	9097.1	17580.6	5845.4	11735.2	20705.5	13991.0	6714.5
b) Abroad	-	-	-	47.5	697.4	-649.9	32.8	699.6	-666.8	369.2	497.8	-128.6
2. Loans (a+b+c)	16922.4	6994.7	9927.7	38395.5	30421.5	7974.0	62989.9	46008.1	16981.8	64110.7	46688.5	17422.2
a) External Assistance	6094.5	2140.1	3954.4	10101.4	6799.2	3302.2	10892.9	6923.2	3969.7	10795.0	7442.4	3352.6
i) By India	-	10.5	-10.5	-	53.6	-53.6	-	28.6	-28.6	-	77.7	-77.7
ii) To India	6094.5	2129.6	3964.9	10101.4	6745.6	3355.8	10892.9	6894.6	3998.3	10795.0	7364.7	3430.3
b) Commercial Borrowings (MT & LT)	7683.8	3639.2	4044.6	14470.4	9892.4	4578.0	26896.0	16862.9	10033.1	27253.0	12653.3	14599.7
i) By India	54.1	43.9	10.2	30.0	-	30.0	29.5	-	29.5	42.3	-	42.3
ii) To India	7629.7	3595.3	4034.4	14440.4	9892.4	4548.0	26866.5	16862.9	10003.6	27210.7	12653.3	14557.4
c) Short Term To India	3144.1	1215.4	1928.7	13823.7	13729.9	93.8	25201.0	22222.0	2979.0	26062.7	26592.8	-530.1
3. Banking Capital (a+b)	18133.4	16908.6	1224.8	21691.7	19246.7	2445.0	28394.2	20504.1	7890.1	33053.6	36243.4	-3189.8
a) Commercial Banks	14282.0	12659.8	1622.2	20787.3	17704.0	3083.3	27052.0	19145.7	7906.3	30326.4	34838.9	-4512.5
i) Assets	764.2	1415.8	-651.6	2845.4	4319.9	-1474.5	2650.7	5738.3	-3087.6	2093.4	10214.1	-8120.7
ii) Liabilities	334.5	817.1	-482.6	1270.9	534.3	736.6	362.6	1262.6	-900.0	193.0	909.1	-716.1
iii) Non-Resident Deposits	13183.3	10426.9	2756.4	16671.0	12849.8	3821.2	24038.7	12144.8	11893.9	28040.0	23715.7	4324.3
b) Others	3851.4	4248.8	-397.4	904.4	1542.7	-638.3	1342.2	1358.4	-16.2	2727.2	1404.5	1322.7
4. Rupee Debt Service	-	2139.8	-2139.8	-	3105.5	-3105.5	-	2542.0	-2542.0	-	2783.5	-2783.5
5. Other Capital	5593.3	2128.7	3464.6	2474.3	11140.4	-8666.1	9390.5	10267.4	-876.9	23821.9	9170.8	14651.1
Total Capital Account (1 to 5)	40850.9	28190.1	12660.8	81603.4	67332.3	14271.1	128116.6	85943.1	42173.5	154031.4	109498.6	44532.8
C. Errors & Omissions	236.8	-	236.8	1286.9	-	1286.9	-	2114.3	-2114.3	-	3324.0	-3324.0
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	87633.9	92104.8	-4470.9	250853.1	254901.8	-4048.7	325843.9	301623.8	24220.1	369064.4	352410.6	16653.8
E. Monetary Movements (i+ii)	5626.8	1155.9	4470.9	9797.7	5749.0	4048.7	-	24220.1	-24220.1	5900.5	22554.3	-16653.8
i) I.M.F.	3333.7	1155.9	2177.8	-	5749.0	-5749.0	-	3461.2	-3461.2	-	2286.2	-2286.2
ii) Foreign Exchange Reserves (Increase - / Decrease +)	2293.1	-	2293.1	9797.7	-	9797.7	-	20758.9	-20758.9	5900.5	20268.1	-14367.6

See 'Notes on Tables'.
PR : Partially Revised.

No. 41 : INDIA'S OVERALL BALANCE OF PAYMENTS IN RUPEES QUARTERLY (Concl'd.)

(Rs. crore)

Items	April-June 1997 PR			July-Sept.1997 PR			October-December 1997			January-March1998		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
	14	15	16	17	18	19	20	21	22	23	24	25
A. CURRENT ACCOUNT												
I. MERCHANDISE	30693.6	45851.2	-15157.6	32266.5	42088.3	-9821.8	31978.0	49955.6	-17977.6	34577.8	52371.7	-17793.9
II. INVISIBLES (a+b+c)	20133.2	10412.1	9721.1	22041.3	12251.0	9790.3	22509.1	11973.6	10535.5	20833.5	14684.5	6149.0
a) Services	7756.7	7322.9	433.8	7145.2	7401.3	-256.1	9925.8	6964.0	2961.8	9660.5	8468.9	1191.6
i) Travel	2273.8	1224.2	1049.6	2255.4	1489.4	766.0	3122.7	1160.9	1961.8	3227.7	1465.1	1762.6
ii) Transportation	1783.9	2494.1	-710.2	1856.6	2436.7	-580.1	1297.8	2080.8	-783.0	1713.8	2340.7	-626.9
iii) Insurance	207.2	106.7	100.5	238.6	211.7	26.9	169.0	145.8	23.2	254.9	214.9	40.0
iv) G.n.i.e.	94.1	201.3	-107.2	273.6	117.8	155.8	242.7	85.8	156.9	427.2	188.9	238.3
v) Miscellaneous	3397.7	3296.6	101.1	2521.0	3145.7	-624.7	5093.6	3490.7	1602.9	4036.9	4259.3	-222.4
b) Transfers	10973.0	27.8	10945.2	13382.9	46.1	13336.8	11217.8	32.6	11185.2	9660.5	58.4	9602.1
vi) Official	267.5	-	267.5	245.0	-	245.0	487.7	-	487.7	304.7	-	304.7
vii) Private	10705.5	27.8	10677.7	13137.9	46.1	13091.8	10730.1	32.6	10697.5	9355.8	58.4	9297.4
c) Investment Income	1403.5	3061.4	-1657.9	1513.2	4803.6	-3290.4	1365.5	4977.0	-3611.5	1512.5	6157.2	-4644.7
Total Current Account (I+II)	50826.8	56263.3	-5436.5	54307.8	54339.3	-31.5	54487.1	61929.2	-7442.1	55411.3	67056.2	-11644.9
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	9334.8	2695.8	6639.0	7271.9	3146.1	4125.8	9149.8	4619.4	4530.4	7288.7	4151.1	3137.6
a) In India	9288.7	2565.1	6723.6	7251.1	3017.8	4233.3	9059.8	4502.7	4557.1	7076.4	4029.0	3047.4
i) Direct	4144.3	53.7	4090.6	2408.1	5.6	2402.5	2698.5	50.3	2648.2	2719.6	14.0	2705.6
ii) Portfolio	5144.4	2511.4	2633.0	4843.0	3012.2	1830.8	6361.3	4452.4	1908.9	4356.8	4015.0	341.8
b) Abroad	46.1	130.7	-84.6	20.8	128.3	-107.5	90.0	116.7	-26.7	212.3	122.1	90.2
2. Loans (a+b+c)	14980.7	7829.8	7150.9	18027.0	11455.4	6571.6	15920.8	13468.3	2452.5	15182.2	13935.0	1247.2
a) External Assistance	1553.9	1727.1	-173.2	2276.6	1830.6	446.0	3169.6	1649.5	1520.1	3794.9	2235.2	1559.7
i) By India	-	20.0	-20.0	-	32.2	-32.2	-	17.3	-17.3	-	8.2	-8.2
ii) To India	1553.9	1707.1	-153.2	2276.6	1798.4	478.2	3169.6	1632.2	1537.4	3794.9	2227.0	1567.9
b) Commercial Borrowings (MT & LT)	6539.6	1294.1	5245.5	9109.6	3066.2	6043.4	6303.5	4124.4	2179.1	5300.3	4168.6	1131.7
i) By India	11.9	-	11.9	26.6	-	26.6	3.8	-	3.8	-	-	0.0
ii) To India	6527.7	1294.1	5233.6	9083.0	3066.2	6016.8	6299.7	4124.4	2175.3	5300.3	4168.6	1131.7
c) Short Term To India	6887.2	4808.6	2078.6	6640.8	6558.6	82.2	6447.7	7694.4	-1246.7	6087.0	7531.2	-1444.2
3. Banking Capital (a+b)	11083.3	7169.6	3913.7	5814.7	10969.7	-5155.0	7399.0	12761.6	-5362.6	8756.6	5342.5	3414.1
a) Commercial Banks	9478.5	7161.1	2317.4	5814.6	10323.6	-4509.0	6424.3	12167.5	-5743.2	8609.0	5186.7	3422.3
i) Assets	1020.0	1629.9	-609.9	825.3	3220.3	-2395.0	216.3	5170.6	-4954.3	31.8	193.3	-161.5
ii) Liabilities	83.5	276.0	-192.5	49.8	177.4	-127.6	35.5	24.3	11.2	24.2	431.4	-407.2
iii) Non-Resident Deposits	8375.0	5255.2	3119.8	4939.5	6925.9	-1986.4	6172.5	6972.6	-800.1	8553.0	4562.0	3991.0
b) Others	1604.8	8.5	1596.3	0.1	646.1	-646.0	974.7	594.1	380.6	147.6	155.8	-8.2
4. Rupee Debt Service	-	2265.5	-2265.5	-	8.1	-8.1	-	189.3	-189.3	-	320.6	-320.6
5. Other Capital	3220.1	2982.5	237.6	1962.7	1185.4	777.3	6217.1	2229.3	3987.8	12422.0	2773.6	9648.4
Total Capital Account (1 to 5)	38618.9	22943.2	15675.7	33076.3	26764.7	6311.6	38686.7	33267.9	5418.8	43649.5	26522.8	17126.7
C. Errors & Omissions	1007.2	-	1007.2	-	3846.2	-3846.2	-	3335.2	-3335.2	2850.2	-	2850.2
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	90452.9	79206.5	11246.4	87384.1	84950.2	2433.9	93173.8	98532.3	-5358.5	101911.0	93579.0	8332.0
E. Monetary Movements (i+ii+iii)	-	11246.4	-11246.4	-	2433.9	-2433.9	5900.5	542.0	5358.5	-	8332.0	-8332.0
i) I.M.F.	-	609.0	-609.0	-	646.8	-646.8	-	542.0	-542.0	-	488.4	-488.4
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	10637.4	-10637.4	-	1787.1	-1787.1	5900.5	-	5900.5	-	7843.6	-7843.6

Note: With effect from 1996-97, private transfer receipts include redemption in rupees of both principal and interest under Non-Resident External (Rupee) Accounts [NRE(R)A] and Non-Resident Non-Repatriable Rupee Deposit [NR(NR)RD] schemes. This marks an improvement in data reporting.