

No. 46 : DAILY FOREIGN EXCHANGE SPOT RATES

(Rupees per Unit of Foreign Currency)

Date	RBI Re-US\$ Reference Rate	FEDAI Indicative Rates							
		U.S. Dollar		Pound Sterling		Deutsche Mark		One Hundred Japanese Yen	
		Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
1	2	3	4	5	6	7	8	9	10
July 1, 1998	42.2900	42.2600	42.2800	70.4350	70.5100	23.3925	23.4100	30.7075	30.7325
July 2, 1998	42.3600	42.3500	42.3700	70.2750	70.3375	23.2950	23.3100	30.4300	30.4675
July 3, 1998	42.4900	42.4750	42.4950	70.4950	70.5625	23.3600	23.3775	30.4600	30.4950
July 6, 1998	42.4600	42.4500	42.4700	69.7375	69.8125	23.3375	23.3625	30.2075	30.2400
July 7, 1998+									
July 8, 1998	42.6100	42.6000	42.6200	69.7350	69.8125	23.4700	23.4850	30.7150	30.7400
July 9, 1998	42.5900	42.5800	42.6000	69.6100	69.6850	23.3325	23.3500	30.3500	30.3750
July 10, 1998	42.4700	42.4600	42.4800	69.2300	69.3050	23.2025	23.2275	29.9975	30.0200
July 13, 1998	42.5900	42.5800	42.6000	69.7025	69.7575	23.5550	23.5725	29.8750	29.9100
July 14, 1998	42.6100	42.6000	42.6200	69.8225	69.8750	23.6750	23.6925	30.1425	30.1775
July 15, 1998	42.6000	42.5800	42.6000	69.6025	69.6775	23.6075	23.6300	30.2400	30.2650
July 16, 1998	42.5200	42.5100	42.5300	69.5050	69.5675	23.6575	23.6825	30.4125	30.4475
July 17, 1998	42.5600	42.5400	42.5600	69.7050	69.7825	23.7900	23.8075	30.5775	30.6025
July 20, 1998	42.5100	42.5000	42.5200	69.8350	69.9125	23.8625	23.8800	30.5000	30.5250
July 21, 1998	42.4700	42.4650	42.4750	69.9325	69.9725	23.8050	23.8150	30.5100	30.5300
July 22, 1998	42.3900	42.3800	42.4000	69.5450	69.5900	23.7225	23.7400	30.0800	30.1150
July 23, 1998	42.4900	42.4800	42.5000	69.7175	69.7925	23.7300	23.7475	29.9650	30.0025
July 24, 1998	42.5300	42.5200	42.5400	70.1750	70.2500	23.7950	23.8125	30.0825	30.1175
July 27, 1998	42.5600	42.5500	42.5600	70.4325	70.4975	23.8950	23.9075	29.9425	29.9625
July 28, 1998	42.5600	42.5500	42.5600	70.4625	70.5225	23.8475	23.8575	30.0000	30.0375
July 29, 1998	42.5300	42.5200	42.5400	70.1075	70.1825	24.0300	24.0475	30.1200	30.1450
July 30, 1998	42.5300	42.5200	42.5400	69.8700	69.9450	24.0125	24.0300	29.8350	29.8700
July 31, 1998	42.5600	42.5500	42.5700	69.6800	69.7550	23.9200	23.9450	29.6050	29.6375

FEDAI : Foreign Exchange Dealers' Association of India.

Source: FEDAI for FEDAI rates.

+ : Market closed.