

## NO. 48 : TURNOVER IN FOREIGN EXCHANGE MARKET

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
July 1, 1998	216	85	69	16	38	28	664	1663	144	761	168	31
July 2, 1998	186	85	56	21	26	32	887	1271	157	826	147	33
July 3, 1998	166	53	15	16	18	28	470	1168	154	519	124	11
July 6, 1998	200	52	31	15	36	30	393	1038	132	572	168	35
July 7, 1998+												
July 8, 1998	206	46	38	21	28	36	752	912	57	353	159	23
July 9, 1998	186	61	25	18	32	28	517	968	81	613	141	17
July 10, 1998	191	58	84	25	34	39	565	1343	149	660	161	24
July 13, 1998	230	66	62	24	36	36	747	1232	126	614	146	28
July 14, 1998	182	55	75	13	25	27	504	1061	131	731	134	14
July 15, 1998	190	58	73	30	26	27	450	999	130	668	126	26
July 16, 1998	206	101	70	37	21	36	598	1322	153	513	118	27
July 17, 1998	200	46	73	41	23	24	496	1084	156	539	121	27
July 20, 1998	252	67	40	13	26	27	448	1103	169	882	108	22
July 21, 1998	176	119	32	16	20	19	374	769	101	647	109	21
July 22, 1998	191	77	53	26	29	25	405	733	102	491	156	19
July 23, 1998	200	75	49	22	28	28	526	639	91	565	148	17
July 24, 1998	214	43	57	64	49	31	412	589	64	612	177	14
July 27, 1998	221	72	80	17	19	20	371	537	51	484	121	14
July 28, 1998	194	88	73	18	12	26	373	796	53	601	122	14
July 29, 1998	203	72	143	27	37	40	538	836	86	860	420	35
July 30, 1998	201	55	88	20	45	36	494	917	74	670	138	19
July 31, 1998	231	55	60	33	39	36	373	620	70	735	219	29
<b>Sales</b>												
July 1, 1998	300	141	72	16	37	28	633	1649	144	769	169	31
July 2, 1998	205	118	53	21	21	29	859	1467	131	843	141	33
July 3, 1998	194	82	34	15	19	27	489	951	139	530	116	10
July 6, 1998	244	87	19	15	39	29	396	980	88	576	175	35
July 7, 1998+												
July 8, 1998	224	149	35	21	31	35	626	906	69	352	154	23
July 9, 1998	213	156	34	18	32	29	481	949	91	641	137	16
July 10, 1998	230	176	61	25	33	37	524	1330	165	663	160	26
July 13, 1998	421	218	71	24	44	34	506	1040	98	635	176	27
July 14, 1998	157	174	41	13	30	24	482	930	128	735	136	14
July 15, 1998	213	186	64	29	26	30	425	910	134	647	152	27
July 16, 1998	242	215	70	37	24	36	551	1285	162	519	118	27
July 17, 1998	209	175	53	33	19	27	453	1044	146	542	131	28
July 20, 1998	223	161	66	13	26	28	412	1097	182	887	108	22
July 21, 1998	190	172	37	17	22	18	336	785	122	656	110	21
July 22, 1998	178	156	26	26	29	25	390	781	89	513	134	20
July 23, 1998	167	170	38	22	28	30	481	685	84	772	183	17
July 24, 1998	221	159	32	18	50	27	414	578	61	629	170	14
July 27, 1998	243	152	24	17	15	28	348	584	60	496	128	14
July 28, 1998	203	196	33	18	12	25	328	826	67	597	119	13
July 29, 1998	273	209	85	27	38	45	486	883	103	856	510	19
July 30, 1998	245	130	50	20	42	34	459	933	72	710	147	19
July 31, 1998	202	123	58	33	44	38	386	656	63	738	215	29

FCY : Foreign Currency

INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

+ : Market closed.