

No.54 : DETAILS OF CENTRAL GOVERNMENT MARKET BORROWINGS

1996-97

I. Conventional Market Borrowing

(Rs. crore)

Date of		Notified Amount	Maturity		Bids Received		Bids Accepted		Subscription by Primary Dealers	Subscription by RBI	Cut-off yield/coupon rate (per cent)
Auction	Issue		Period (in Years)	Year	Number	Value	Number	Value			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
May 24	May 25	2,000.00	5	2001	147	1,947.44	106	1,341.19	26.35	632.46	13.75
June 6	June 7	2,000.00	3	1999	142	1,931.36	107	1,582.86	20.86	396.29	13.70
Feb. 20	Feb 21	1,000.00	10	2007	173	2,914.82	75	1,000.00	-	-	13.65

II. Other Medium and Long Term Borrowing

A. Funding Operations											
Type of Bills/Security		Date of Conversion	Amount		Col.4 over Col. 3 (Per cent)	Maturity		Coupon Rate(1) (Per cent)	Value of New Security Issued		
(1)	(2)	(3)	Eligible for Conversion	Offered for Conversion	(5)	Period (in Years)	Year	(8)	(9)		
Dated Security (12.75% Govt. Stock 1996)	Apr. 18	6,945.83	2,911.05	41.91	2	1998	13.50	2,911.05			
B. Other Issues											
Date of		Notified Amount	Maturity		Bids/Applications Received		Bids/Applications Accepted		Subscription by Primary Dealers	Subscription by RBI	Implicit Yield at Cut-off price/coupon rate (per cent)
Auction	Issue		Period (in Years)	Year	Number	Value	Number	Value			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
13.85% Government Stock 2006 for which the payment is made in instalments(2)											
-	June 24	5,000.00	10	2006	104	5,000.00	104	5,000.00	-	-	13.85 (1)
Zero Coupon Bonds, 2000 (Third Series)											
July 12	July 13	3,000.00	4	2000	180	3,272.91	168	3,000.00 (3)	-	-	13.72
13.62% Govt. Stock 1998											
July 30	July 31	2,000.00	2	1998	181	2,351.42	165	2,000.00	-	-	13.62
13.85% Govt. Stock 2006											
-	Aug.26	2,000.00	10	2006	68	968.38	68	968.38	107.29	924.33	13.85 (1)
13.82% Govt. Stock 2002											
Sept. 17	Sept 18	2,000.00	6	2002	82	1,611.10	43	1,026.10	101.29	872.61	13.82
Zero Coupon Bonds, 2000 (Third Series) II issue											
-	Oct 07	2,000.00	(4)	2000	45	1,493.01	45	1,493.01	52.73	454.26	13.72 (1)
13.55% Govt. Stock 2001											
Nov. 26	Nov 27	2,000.00	5	2001	145	2,327.87	67	1,533.65	48.50	417.85	13.55
13.40% Govt. Stock 1999											
Dec. 23	Dec 24	2,000.00	3	1999	160	3,415.53	97	2,000.00	-	-	13.40

No. 54 : DETAILS OF CENTRAL GOVERNMENT MARKET BORROWINGS (Contd.)

1997-98

I. Conventional Market Borrowing

Date of		Notified Amount	Maturity		Bids Received		Bids Accepted		Subscrip- tion by Primary Dealers	Subscrip- tion by RBI	Cut-off yield/ coupon rate (per cent)
Auction	Issue		Period (in Years)	Year	Number	Value	Number	Value			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
May 9	May 10	3,000.00	5	2002	187	3,766.63	98	2,013.03	102.65	884.33	12.69

II. Other Medium and Long Term Borrowing

Date of		Notified Amount	Maturity		Bids Received		Bids Accepted		Subscrip- tion by Primary Dealers	Subscrip- tion by RBI	Cut-off yield/ coupon rate (per cent)
Auction	Issue		Period (in Years)	Year	Number	Value	Number	Value			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Apr. 21	Apr. 22	3,000.00	10	2007	293	8,114.03	51	3,000.00	-	-	13.05
-	Apr. 23	5,000.00	10	2007	-	-	-	-	-	5,000.00	13.05(5)
May 28	May 29	3,000.00	3	2000	172	5,744.52	36	3,000.00	-	-	12.14
Jun. 17	Jun. 18	2,000.00	7	2004	310	5,450.06	54	2,000.00	-	-	12.59
-	Jun. 25	-	7	2004	91	4,685.86	91	4,685.86	-	-	12.59(6)
Jul. 16	Jul. 17	3,000.00	6	2003	534	13,044.62	33	3,000.00	-	-	11.83
Jul. 28	Jul. 29	5,000.00	4	2001	534	11,307.82	247	5,000.00	-	-	10.85
Aug. 11	Aug. 12	3,000.00	8	2005	466	9,844.34	87	3,000.00	-	-	11.19
Aug. 31	Sep. 1	5,000.00	5	2002	183	2,833.77	127	2,056.72	1,800.00	1,143.28	11.15
-	Dec. 29	-	5	2002	-	-	-	704.52	-	-	6.00(7)

No. 54 : DETAILS OF CENTRAL GOVERNMENT MARKET BORROWINGS (Concl'd.)

1998-99

I. Medium and Long Term Borrowing

(Rs. crore)

Date of		Notified Amount	Maturity		Bids Received		Bids Accepted		Subscrip- tion by Primary Dealers	Subscrip- tion by RBI	Implicit yield at cut-off price/ coupon rate (per cent)
Auction	Issue		Period (in Years)	Year	Number	Value	Number	Value			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Apr. 6	Apr. 7	4,000.00	5	2003	285	6,617.50	190	4,000.00	-	-	11.10
Apr. 15	Apr. 16	4,000.00	8	2006	215	4,892.76	68	1,645.60	2,354.40	-	11.75
	Apr. 24	5,000.00	8	2006	-	-	-	-	-	5,000.00	11.75(5)
Apr. 30	May 2	4,000.00	10	2008	138	5,278.35	93	4,000.00	-	-	12.00
May 8	May 9	4,000.00	6	2004	205	5,374.45	178	4,000.00	-	-	11.50
May 27	May 28	4,000.00	9	2007	130	3,312.00	1	0.50	-	3,999.50	11.90
	Jun. 4	5,000.00	10	2008	-	-	-	-	-	5,000.00	12.00(5)
	Jun. 19	-	6	2004	28	1,645.57	28	1,645.57	-	-	11.75(8)
	Jun. 19	-	10	2008	59	3,384.74	59	3,384.74	-	-	12.10(8)
Jul. 1	Jul. 2	2,500.00	3	2001	112	1,965.00	102	1,688.00	-	812.00	11.55
Jul. 1	Jul. 2	2,000.00	5	2003	63	1,193.69	48	1,039.69	-	960.31	11.75
Jul. 1	Jul. 2	1,000.00	12	2010	49	1,414.00	16	1,000.00	-	-	12.25
	Jul. 17	-	3	2001	79	2,898.72	79	2,898.72	-	-	11.55(8)
Jul. 23	Jul. 24	2,500.00	6	2004	82	1,611.50	51	1,037.50	-	1,462.50	11.95
Jul. 23	Jul. 24	1,500.00	10	2008	70	1,850.31	51	1,500.00	-	-	12.22
Aug. 5	Aug. 6	2,500.00	4	2002	196	7,711.60	14	2,500.00	-	-	11.68