

TABLE 10: GROWTH RATES OF SELECTED VARIABLES
OF SELECTED PUBLIC LIMITED COMPANIES, INDUSTRY-WISE, 1995-96 and 1996-97

(Per cent)

ITEMS	Tea (11)		Cotton/blended (46)		Silk and rayon (32)	
	1995-96	1996-97	1995-96	1996-97	1995-96	1996-97
1	2	3	4	5	6	7
GROWTH RATES						
1. Sales \$	29.8	1.6	19.8	-1.0	15.9	12.9
2. Value of production	30.3	1.0	15.7	-3.2	18.1	8.7
3. Total Income	23.3	1.3	16.0	-2.3	19.8	8.5
4. Manufacturing expenses	29.4	-2.5	22.4	-6.9	19.0	66.0
5. Remuneration to employees	18.6	7.6	7.4	10.9	24.3	23.9
6. Depreciation provision	-3.8	3.3	21.5	13.5	24.2	227.1
7. Gross profits	77.7	-8.9	-4.5	0.5	17.1	-49.7
8. Interest	32.0	-12.9	35.4	11.7	27.8	46.4
9. Operating profits	124.9	-6.4	-44.0	-26.1	14.9	-72.2
10. Non-operating surplus/deficit	-55.5	-8.7	-44.5	50.9	-19.7	-48.3
11. Profits before tax	58.5	-6.7	-44.1	-10.9	12.5	-71.0
12. Tax provision	50.7	-0.9	-86.4	344.3	-59.9	**
13. Profits after tax	64.9	-11.1	-34.8	-27.1	13.1	-75.4
14. Dividend paid	41.8	-17.6	6.6	-9.4	32.0	-3.7
15. Profits retained	109.2	-2.5	-45.0	-35.6	8.3	-97.7
16. Gross savings	24.2	0.8	-16.2	-5.8	12.6	-0.9
17. (a) Gross value added	39.5	2.5	-1.5	6.1	7.7	12.3
(b) Net value added	44.2	2.5	-5.6	4.2	4.3	-40.1
18. Net worth @	2.3	1.9	16.7	3.8	15.1	0.1
19. Total borrowings @	-10.2	13.1	16.6	-7.2	48.9	51.8
<i>Of which, from banks @</i>	-11.6	2.5	35.2	-28.0	70.7	13.8
20. Trade dues and other current liabilities @	12.7	-1.1	15.6	13.6	37.5	59.5
21. (a) Gross fixed assets @	4.3	3.3	14.2	8.6	52.9	25.8
(b) Net fixed assets @	2.3	1.5	13.1	4.1	65.4	19.0
22. Inventories @	0.6	-14.3	0.2	-6.2	10.6	20.0
23. (a) Gross physical assets @	3.9	1.4	10.1	4.6	47.3	25.2
(b) Net physical assets @	2.1	-0.6	8.0	0.3	56.0	19.1
24. (a) Total gross assets @	2.8	4.2	16.4	2.9	26.2	28.4
(b) Total net assets @	1.5	3.3	16.4	-0.1	27.4	24.9
25. Total earnings in foreign currencies	21.3	14.4	27.9	38.2	-3.1	35.0
<i>Of which, Exports</i>	22.4	12.8	22.3	28.8	-6.3	21.7
26. Total expenditure in foreign currencies	79.7	-40.1	27.9	-45.3	74.8	15.8
<i>Of which, Imports</i>	119.5	-46.7	28.5	-48.3	62.0	22.9

\$ Net of 'rebates and discounts' and 'excise duty and cess'.

@ Adjusted for revaluation, etc.

- Nil or negligible.

* Numerator and denominator negative.

@@ Numerator negative.

\$\$ Denominator negative.

** Denominator nil or negligible.

TABLE 10: GROWTH RATES OF SELECTED VARIABLES
OF SELECTED PUBLIC LIMITED COMPANIES, INDUSTRY-WISE, 1995-96 and 1996-97 (Contd.)

(Per cent)

ITEMS	Engineering (244)		Motor vehicle (42)		Electrical machinery (64)	
	1995-96	1996-97	1995-96	1996-97	1995-96	1996-97
	8	9	10	11	12	13
GROWTH RATES						
1. Sales \$	30.4	14.2	33.9	20.5	27.5	5.7
2. Value of production	31.1	13.4	35.8	20.6	26.8	3.2
3. Total Income	30.5	13.6	36.1	20.9	26.7	4.0
4. Manufacturing expenses	32.1	12.6	37.8	20.3	29.1	1.3
5. Remuneration to employees	25.9	14.9	30.6	15.1	22.3	12.9
6. Depreciation provision	26.3	28.9	31.5	33.5	22.1	18.0
7. Gross profits	37.0	8.2	42.4	20.3	20.9	-1.4
8. Interest	17.8	23.8	6.4	43.6	25.1	25.8
9. Operating profits	46.4	2.2	53.3	15.4	19.1	-13.7
10. Non-operating surplus/deficit	-77.5	174.3	-	-	-84.3	**
11. Profits before tax	34.0	5.0	47.1	17.8	11.6	-1.9
12. Tax provision	40.7	14.0	49.5	14.5	16.1	-2.4
13. Profits after tax	31.3	1.2	46.0	19.4	9.3	-1.7
14. Dividend paid	36.2	9.6	50.4	21.4	11.0	2.9
15. Profits retained	29.7	-1.7	44.7	18.8	8.7	-3.3
16. Gross savings	27.4	10.0	40.2	23.5	13.3	4.0
17. (a) Gross value added	29.6	13.3	34.6	19.5	19.9	5.7
(b) Net value added	30.3	11.1	35.0	17.6	19.7	4.4
18. Net worth @	29.5	20.0	42.8	33.3	16.6	14.1
19. Total borrowings @	22.9	35.2	17.0	68.4	34.7	16.5
<i>Of which, from banks @</i>	<i>41.6</i>	<i>28.9</i>	<i>38.1</i>	<i>41.7</i>	<i>51.4</i>	<i>13.0</i>
20. Trade dues and other current liabilities @	25.5	4.9	28.3	0.1	29.3	-1.4
21. (a) Gross fixed assets @	24.5	25.3	30.5	28.0	20.8	19.1
(b) Net fixed assets @	28.9	29.0	42.7	34.7	23.0	20.8
22. Inventories @	20.0	6.0	17.4	11.0	23.3	0.5
23. (a) Gross physical assets @	23.2	19.8	26.9	23.8	21.7	12.3
(b) Net physical assets @	25.3	20.3	32.2	26.0	23.1	11.0
24. (a) Total gross assets @	24.9	20.2	28.7	29.4	24.2	10.4
(b) Total net assets @	26.4	20.5	31.9	31.9	25.2	9.5
25. Total earnings in foreign currencies	33.3	10.9	22.8	18.9	4.9	25.2
<i>Of which, Exports</i>	<i>35.6</i>	<i>-2.0</i>	<i>22.2</i>	<i>8.1</i>	<i>14.0</i>	<i>10.4</i>
26. Total expenditure in foreign currencies	41.6	17.2	58.9	20.8	47.0	10.2
<i>Of which, Imports</i>	<i>45.4</i>	<i>17.7</i>	<i>64.0</i>	<i>17.5</i>	<i>48.7</i>	<i>7.2</i>

TABLE 10: GROWTH RATES OF SELECTED VARIABLES
OF SELECTED PUBLIC LIMITED COMPANIES, INDUSTRY-WISE, 1995-96 and 1996-97 (Contd.)

(Per cent)

ITEMS	Machinery other than transport & electrical (62)		Foundries and engineering workshop (36)		Ferrous/Non-Ferrous metal products (35)	
	1995-96	1996-97	1995-96	1996-97	1995-96	1996-97
1	14	15	16	17	18	19
GROWTH RATES						
1. Sales \$	25.6	13.5	34.6	5.8	23.5	16.2
2. Value of production	25.0	13.8	35.9	1.6	23.8	19.7
3. Total Income	22.7	13.7	34.1	1.1	23.8	19.6
4. Manufacturing expenses	26.2	13.6	31.9	1.4	24.1	18.5
5. Remuneration to employees	21.1	14.0	25.6	16.2	21.8	23.5
6. Depreciation provision	14.6	12.7	34.7	39.1	21.1	30.2
7. Gross profits	26.9	17.2	59.5	-34.7	22.5	21.8
8. Interest	4.3	19.1	41.9	-0.9	10.7	39.0
9. Operating profits	38.6	16.5	82.5	-69.2	37.0	4.6
10. Non-operating surplus/deficit	-80.2	39.9	-70.6	-31.7	70.7	-16.4
11. Profits before tax	13.1	17.4	51.4	-67.7	41.3	1.4
12. Tax provision	33.5	16.3	116.9	33.5	47.8	42.7
13. Profits after tax	3.9	18.0	47.8	-75.9	39.4	-11.8
14. Dividend paid	28.6	13.2	34.4	-18.5	37.9	10.5
15. Profits retained	-3.3	20.0	54.9	-	39.9	-20.4
16. Gross savings	2.3	17.4	37.6	-40.1	29.6	5.6
17. (a) Gross value added	25.1	15.7	37.5	-9.2	22.9	24.7
(b) Net value added	26.3	16.0	39.6	-19.7	23.3	23.6
18. Net worth @	18.4	18.5	28.0	**	27.3	12.8
19. Total borrowings @	13.9	14.1	28.3	28.2	18.2	30.2
Of which, from banks @	34.5	24.6	50.2	26.6	34.5	25.6
20. Trade dues and other current liabilities @	15.2	7.2	28.0	12.9	23.4	31.5
21. (a) Gross fixed assets @	16.3	17.1	25.5	30.4	18.2	23.8
(b) Net fixed assets @	18.7	19.4	26.7	32.1	17.8	25.5
22. Inventories @	17.5	8.5	23.3	-8.9	21.4	30.8
23. (a) Gross physical assets @	16.7	14.0	25.0	21.0	19.0	25.4
(b) Net physical assets @	18.1	14.0	25.7	20.3	18.9	27.1
24. (a) Total gross assets @	15.8	13.1	27.5	16.7	21.6	23.6
(b) Total net assets @	16.4	12.9	28.2	15.9	22.0	24.3
25. Total earnings in foreign currencies	31.6	-0.6	73.3	-17.7	81.0	82.6
Of which, Exports	38.7	-6.2	72.3	-22.0	61.4	2.6
26. Total expenditure in foreign currencies	14.2	15.4	48.6	6.6	17.7	71.5
Of which, Imports	17.9	25.1	53.4	8.7	16.9	76.0

TABLE 10: GROWTH RATES OF SELECTED VARIABLES
OF SELECTED PUBLIC LIMITED COMPANIES, INDUSTRY-WISE, 1995-96 and 1996-97 (Contd.)

(Per cent)

ITEMS	Chemicals and chemical products (137)		Medicines and pharmaceutical preparations (34)		Paints and varnishes (5)	
	1995-96	1996-97	1995-96	1996-97	1995-96	1996-97
1	20	21	22	23	24	25
GROWTH RATES						
1. Sales \$	19.9	7.3	12.4	16.8	31.1	8.9
2. Value of production	20.8	6.4	12.9	16.1	28.7	6.2
3. Total Income	20.8	5.6	16.3	12.1	28.3	6.5
4. Manufacturing expenses	19.3	7.8	11.7	14.3	30.1	2.0
5. Remuneration to employees	17.7	5.6	16.4	0.3	17.6	14.4
6. Depreciation provision	19.7	22.3	21.5	24.3	-50.6	179.5
7. Gross profits	28.6	-2.2	21.3	29.5	20.5	16.1
8. Interest	22.7	11.5	16.2	37.6	33.8	16.0
9. Operating profits	32.3	-10.1	23.1	26.8	16.8	16.1
10. Non-operating surplus/deficit	-7.1	-56.4	**	-88.5	-12.3	7.6
11. Profits before tax	27.6	-14.0	48.0	-0.3	16.0	15.9
12. Tax provision	40.5	22.0	45.2	15.9	4.8	22.9
13. Profits after tax	25.1	-21.7	48.8	-4.8	23.5	12.0
14. Dividend paid	26.7	-1.6	100.8	-15.6	20.4	71.2
15. Profits retained	24.4	-31.0	32.7	0.2	24.9	-14.1
16. Gross savings	21.8	-12.9	28.7	6.8	6.6	7.6
17. (a) Gross value added	23.5	4.9	14.8	23.5	15.4	19.4
(b) Net value added	24.2	2.4	14.3	23.3	20.2	14.5
18. Net worth @	18.1	12.1	18.5	20.3	21.2	28.5
19. Total borrowings @	14.2	16.5	23.8	2.9	29.7	2.1
<i>Of which, from banks @</i>	24.0	19.0	50.7	-3.9	67.8	-0.5
20. Trade dues and other current liabilities @	14.5	14.1	9.3	25.4	23.1	14.0
21. (a) Gross fixed assets @	14.9	17.3	25.6	18.0	14.8	33.1
(b) Net fixed assets @	15.5	18.4	30.2	18.4	14.8	41.8
22. Inventories @	17.7	6.2	22.3	9.4	15.0	-1.6
23. (a) Gross physical assets @	15.4	15.2	24.5	15.3	14.9	15.8
(b) Net physical assets @	16.0	15.3	27.0	14.9	14.9	15.4
24. (a) Total gross assets @	15.7	13.9	19.6	14.5	21.5	17.8
(b) Total net assets @	16.2	13.8	20.2	14.2	22.5	17.8
25. Total earnings in foreign currencies	26.4	15.8	42.3	22.8	0.5	-28.4
<i>Of which, Exports</i>	21.5	20.6	31.4	27.1	-0.6	-29.8
26. Total expenditure in foreign currencies	33.0	14.4	40.7	22.9	44.8	38.8
<i>Of which, Imports</i>	34.6	13.1	39.8	15.4	42.8	39.4

TABLE 10: GROWTH RATES OF SELECTED VARIABLES
OF SELECTED PUBLIC LIMITED COMPANIES, INDUSTRY-WISE, 1995-96 and 1996-97 (Contd.)

(Per cent)

ITEMS	Basic industrial chemicals (64)		Chemical fertilizers (16)		Cement (23)	
	1995-96	1996-97	1995-96	1996-97	1995-96	1996-97
1	26	27	28	29	30	31
GROWTH RATES						
1. Sales \$	21.7	2.1	16.7	4.1	22.8	2.4
2. Value of production	23.9	0.9	21.5	2.0	24.9	1.8
3. Total Income	22.9	1.2	22.0	3.0	23.2	1.5
4. Manufacturing expenses	21.6	4.5	26.9	4.2	17.5	8.7
5. Remuneration to employees	19.5	9.7	19.1	12.9	20.3	11.3
6. Depreciation provision	21.8	20.4	8.2	22.5	26.8	22.2
7. Gross profits	32.8	-13.9	13.3	-7.9	60.3	-35.7
8. Interest	23.5	6.9	5.0	3.7	14.8	26.2
9. Operating profits	40.3	-28.5	20.8	-16.9	98.5	-65.8
10. Non-operating surplus/deficit	-75.8	73.0	-67.1	**	-40.8	-76.3
11. Profits before tax	25.3	-26.0	18.1	-10.8	72.9	-66.4
12. Tax provision	71.4	31.7	**	129.7	**	-59.3
13. Profits after tax	21.2	-33.3	12.2	-21.2	53.3	-67.8
14. Dividend paid	12.4	-0.6	-1.2	3.7	61.0	-26.2
15. Profits retained	25.1	-46.3	18.8	-31.5	51.3	-79.3
16. Gross savings	22.7	-22.0	14.5	-11.2	42.3	-46.2
17. (a) Gross value added	27.9	-2.9	11.8	0.7	45.8	-16.2
(b) Net value added	29.2	-7.0	12.5	-3.6	49.6	-22.6
18. Net worth @	18.2	8.6	14.7	9.2	32.7	5.5
19. Total borrowings @	11.9	20.5	12.0	25.6	1.8	38.7
<i>Of which, from banks @</i>	<i>12.9</i>	<i>30.4</i>	<i>3.6</i>	<i>38.4</i>	<i>11.5</i>	<i>55.1</i>
20. Trade dues and other current liabilities @	18.4	10.5	24.3	15.5	13.1	11.4
21. (a) Gross fixed assets @	13.1	17.0	10.5	17.2	13.3	20.5
(b) Net fixed assets @	13.0	18.2	9.4	19.7	14.0	25.0
22. Inventories @	19.0	4.5	28.3	7.7	29.2	9.0
23. (a) Gross physical assets @	14.0	15.2	12.7	15.8	15.2	18.9
(b) Net physical assets @	14.1	15.5	12.6	17.3	16.7	22.0
24. (a) Total gross assets @	14.9	14.0	14.0	16.2	15.0	17.1
(b) Total net assets @	15.3	13.9	14.3	17.3	16.1	18.7
25. Total earnings in foreign currencies	13.1	3.7	-31.7	27.5	-0.3	1.7
<i>Of which, Exports</i>	<i>11.1</i>	<i>9.3</i>	<i>-13.6</i>	<i>1.7</i>	<i>-0.9</i>	<i>0.4</i>
26. Total expenditure in foreign currencies	31.5	10.3	23.3	38.2	68.3	47.7
<i>Of which, Imports</i>	<i>34.2</i>	<i>11.1</i>	<i>15.7</i>	<i>43.6</i>	<i>105.0</i>	<i>52.7</i>

TABLE 10: GROWTH RATES OF SELECTED VARIABLES
OF SELECTED PUBLIC LIMITED COMPANIES, INDUSTRY-WISE, 1995-96 and 1996-97 (Contd.)

(Per cent)

ITEMS	Rubber and rubber products (13)		Paper and paper products (25)		Construction (12)	
	1995-96	1996-97	1995-96	1996-97	1995-96	1996-97
1	32	33	34	35	36	37
GROWTH RATES						
1. Sales \$	41.2	18.3	32.5	-3.6	39.7	8.3
2. Value of production	42.8	16.1	36.8	-5.3	40.8	5.1
3. Total Income	41.3	17.1	34.9	-4.8	41.3	6.1
4. Manufacturing expenses	50.2	16.0	36.3	-1.7	37.2	-0.3
5. Remuneration to employees	23.8	15.4	15.6	11.7	6.7	20.9
6. Depreciation provision	0.5	16.1	17.0	16.3	80.7	-7.4
7. Gross profits	51.4	14.7	59.1	-45.7	25.3	6.7
8. Interest	31.0	23.2	18.9	16.8	25.5	47.8
9. Operating profits	**	-0.6	89.5	-75.3	25.2	-16.6
10. Non-operating surplus/deficit	-61.3	**	-61.2	110.4	3.2	-21.1
11. Profits before tax	33.0	35.1	66.6	-68.7	24.3	-16.7
12. Tax provision	21.7	52.0	84.2	-54.2	57.0	10.9
13. Profits after tax	37.6	29.1	63.3	-71.8	16.7	-25.3
14. Dividend paid	20.4	8.5	5.9	-13.8	-9.5	17.9
15. Profits retained	47.7	39.0	76.4	-79.7	24.0	-34.0
16. Gross savings	17.4	26.4	54.8	-53.3	38.7	-25.0
17. (a) Gross value added	29.0	14.6	39.7	-21.5	17.9	10.4
(b) Net value added	34.9	14.3	43.4	-26.5	13.5	12.4
18. Net worth @	15.1	12.1	23.9	3.5	26.7	19.7
19. Total borrowings @	11.2	10.7	4.7	18.4	12.0	24.3
Of which, from banks @	39.7	4.3	23.5	8.7	21.0	43.6
20. Trade dues and other current liabilities @	30.5	0.2	27.2	4.8	39.3	18.4
21. (a) Gross fixed assets @	0.6	11.6	14.4	14.8	8.4	17.4
(b) Net fixed assets @	-3.9	11.2	17.0	16.6	2.2	20.9
22. Inventories @	41.1	-4.0	19.3	-4.6	37.7	16.4
23. (a) Gross physical assets @	10.7	7.1	15.4	11.0	25.2	16.7
(b) Net physical assets @	11.5	5.4	17.6	10.7	27.0	17.5
24. (a) Total gross assets @	15.9	9.0	15.7	9.2	28.2	19.4
(b) Total net assets @	17.4	8.5	17.3	8.5	29.3	19.9
25. Total earnings in foreign currencies	-4.1	15.0	80.7	-18.8	4.0	151.2
Of which, Exports	-4.6	16.4	96.8	-17.1	75.9	225.3
26. Total expenditure in foreign currencies	60.1	-8.2	67.4	2.5	51.1	136.9
Of which, Imports	102.9	-7.9	74.0	3.2	169.1	111.2

TABLE 10: GROWTH RATES OF SELECTED VARIABLES
OF SELECTED PUBLIC LIMITED COMPANIES, INDUSTRY-WISE, 1995-96 and 1996-97 (Concl'd.)

(Per cent)

ITEMS	Electricity generation and supply (6)		Trading (25)		Diversified (8)	
	1995-96	1996-97	1995-96	1996-97	1995-96	1996-97
1	38	39	40	41	42	43
GROWTH RATES						
1. Sales \$	17.5	11.5	33.9	12.3	25.2	10.1
2. Value of production	18.6	11.6	34.6	12.6	25.7	9.4
3. Total Income	20.6	11.3	34.2	12.8	26.8	8.1
4. Manufacturing expenses	5.3	16.6	37.0	13.0	27.9	11.5
5. Remuneration to employees	11.1	16.4	19.5	16.4	17.6	11.4
6. Depreciation provision	48.9	25.2	23.0	122.4	33.3	20.9
7. Gross profits	69.2	-12.1	36.3	4.1	27.4	-11.6
8. Interest	20.6	4.0	-3.7	33.4	35.6	23.5
9. Operating profits	96.9	-17.7	57.8	-5.6	22.2	-36.0
10. Non-operating surplus/deficit	-	-	-55.1	-	72.5	1.8
11. Profits before tax	**	-19.8	33.4	-15.9	25.9	-32.2
12. Tax provision	**	14.9	46.8	31.4	80.0	-15.9
13. Profits after tax	71.5	-28.4	30.5	-27.7	20.4	-34.6
14. Dividend paid	50.1	11.6	44.5	36.4	10.8	-5.5
15. Profits retained	77.5	-37.9	25.2	-55.4	22.7	-40.8
16. Gross savings	66.4	-16.0	24.7	-15.1	-22.4	31.7
17. (a) Gross value added	52.4	-3.7	25.6	14.0	-20.3	61.8
(b) Net value added	53.3	-10.7	25.8	4.6	-21.9	57.3
18. Net worth @	30.8	11.8	29.8	16.4	15.3	9.6
19. Total borrowings @	-4.8	0.6	13.5	-4.5	13.5	13.0
<i>Of which, from banks @</i>	6.9	**	12.7	10.2	6.6	57.1
20. Trade dues and other current liabilities @	10.1	21.7	39.5	-14.3	17.3	5.8
21. (a) Gross fixed assets @	8.9	9.5	23.4	35.5	20.0	14.6
(b) Net fixed assets @	4.5	4.5	23.8	31.5	21.6	13.7
22. Inventories @	15.6	39.7	27.2	5.8	26.3	5.6
23. (a) Gross physical assets @	9.4	11.9	25.0	23.1	21.1	12.9
(b) Net physical assets @	5.4	7.7	25.4	18.7	22.7	11.8
24. (a) Total gross assets @	17.1	11.7	30.0	5.0	15.0	11.5
(b) Total net assets @	15.0	9.0	30.3	3.7	14.8	10.4
25. Total earnings in foreign currencies	-87.6	**	52.2	6.2	36.8	43.8
<i>Of which, Exports</i>	-	-	53.3	5.7	31.4	6.5
26. Total expenditure in foreign currencies	-7.7	71.2	32.1	3.0	-12.2	-9.0
<i>Of which, Imports</i>	-19.3	110.9	46.8	3.4	44.1	-11.1