

TABLE-3: COMBINED INCOME, VALUE OF PRODUCTION, EXPENDITURE AND APPROPRIATION ACCOUNTS, 1994-95 to 1996-97
(Rs. crore)

ITEM	1994-95	1995-96	1996-97
1	2	3	4
INCOME AND VALUE OF PRODUCTION			
1. Sales \$	1,06,096	1,32,917	1,46,706
2. Increase(+) or decrease(-) in stock	1,487	2,423	1,036
3. Value of production (1+2)	1,07,583	1,35,340	1,47,742
4. Other income	3,029	4,412	4,816
Of which, (a) Dividends	796	942	745
(b) Interest	1,004	1,795	2,043
(c) Rent	101	173	265
5. Non-operating surplus(+)/deficit(-)	1,180	757	762
6. TOTAL (3+4+5)	1,11,792	1,40,509	1,53,320
EXPENDITURE AND APPROPRIATIONS			
7. Raw material, components, etc., consumed	50,982	64,974	72,250
8. Stores and spares consumed	5,077	6,029	6,705
9. Power and fuel	8,142	9,569	11,495
10. Other manufacturing expenses	1,502	1,925	2,291
11. Salaries, wages and bonus	6,916	8,384	9,377
12. Provident fund	655	834	935
13. Employees' welfare expenses	1,144	1,375	1,590
14. Managerial remuneration	103	135	161
15. Royalty	251	292	346
16. Repairs to buildings	335	425	450
17. Repairs to machinery	1,355	1,665	1,927
18. Bad debts	167	238	263
19. Selling commission	825	990	1,070
20. Rent	811	989	1,143
21. Rates and taxes	523	526	632
22. Advertisement	917	1,231	1,373
23. Insurance	450	558	624
24. Research and development	295	381	480
25. Other expenses	10,608	13,317	12,350
26. Depreciation provision	3,765	4,685	5,894
27. Other provisions (other than tax & depreciation)	59	68	87
28. Gross profits	15,727	21,159	21,115
29. Interest	5,495	6,825	8,246
30. Operating profits	10,232	14,334	12,869
31. Non-operating surplus(+)/deficit(-)	1,180	757	762
32. Profits before tax	11,412	15,091	13,630
33. Tax provision	2,099	3,070	3,484
34. Profits after tax	9,313	12,021	10,147
35. Dividends	2,425	3,042	3,182
(a) Ordinary	2,405	3,021	3,151
(b) Preference	21	20	30
36. Profits retained	6,887	8,979	6,965
37. TOTAL (7 TO 28 + 31)	1,11,792	1,40,509	1,53,320

\$ Net of 'rebates and discounts' and 'excise duty and cess'.